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LAWMAKERS GATHER IN 44 OF 48 STATES

Taxes and Unemployment Among Chief Problems Before Legislatures

STATE DRY ACTS TO BE CONSIDERED

American Legislators Association Has Many Inquiries for Information

SPECIAL FROM MONITOR BUREAU

CHICAGO, Jan. 7—The weighty sound of the gavel calling to order 44 of the 48 state legislatures early in 1931 will be the signal for the release of a deluge of important legislative measures in state capitals all over the United States. Only four states—Virginia, Kentucky, Louisiana and Mississippi—have no legislative sessions scheduled.

Indications are that readjustment of tax systems, unemployment relief, penal reform, regulation of public utilities, motor vehicle regulation and governmental reorganization are among the principal problems with which legislators throughout the country are preparing to grapple.

At least, these are the matters which have given most concern to legislators and legislative reference bureau heads who have availed themselves of the service of the American Legislators' Association here, which recently established a clearing house for information on state legislation. In the 30 days the bureau has been functioning, more than 100 inquiries have been received from all parts of the United States.

Questions of taxation predominated—so much so, in fact, that the association has devoted the January issue of its publication, State Government, to the subject of taxation.

Tax Questions Lead

"More than one-third of the inquiries," Prof. Rodney L. Mott of the University of Chicago, research consultant for the bureau, said, "were for information about the income tax, gasoline taxes, sales taxes, tax exemptions, and methods of relieving real estate from its tax burden. One request was for information about laws exempting the property of widows from taxation."

In general, Professor Mott said, the inquiries ranged all the way from the establishment of junior colleges to the levying of oleomargarine taxes—from the question of legislators' salaries to regulation of public utilities.

Some of the legislators, Professor Mott said, expressed their concern in regard to drawing up laws that could

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Drastic Control of Drugs Moved by Opium Board

BY CABLE TO THE CHRISTIAN SCIENCE MONITOR

GENEVA, Jan. 7—The permanent Central Opium Board, meeting in public session, decided today to recommend to the Opium Advisory Committee, and thence to the opium conference which meets in May, that the proposed convention for limitation of the manufacture of drugs be extended beyond the existing Geneva convention.

According to the proposal, the convention would include not only certain specified drugs, but all narcotic substances which could give rise to the drug habit.

The recommendation for expansion of the campaign of the League of Nations against drugs was drafted by Herbert R. May, American member of the central board. It revives one of the American Government's chief proposals at the opium conference in 1925 and is the fundamental for which Washington has contended for many years.

In 1925 other nations refused to accept broad, all-inclusive limitation, and this was one reason forcing the United States representatives to leave the conference. Now the practical experience of the Central Opium Board, which itself was established by the 1925 conference, has proved that the broadest sort of interpretation of narcotic drugs is vital to check the traffic.

Mr. May's proposal extends not only to drugs themselves but to substances from which drugs might later be extracted. Perhaps this recommendation will require the League Council to broaden the terms of reference for the May conference and the board makes a request to this effect.

Experience in the Opium Advisory Committee as well has shown that manufacturers catering to illicit trade will develop new products when driven by international action from the old ones. Therefore the American proposal commends itself more strongly now than five years ago.

However, opposition is still expected to the reversal of the process adopted in 1925. Nevertheless strong direct recommendations for broadening the Geneva convention by the body which owes its existence to the convention will be the best argument available to American negotiators in May.

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Gift of Old Trinkets Aids State in Slump

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

Brisbane, Queensl.

AN ANONYMOUS gift of watch chains, medallions, and other articles of jewelry, with a note stating that it was a gift to Queensland to assist the State in its present financial stress, was recently received by the Premier, A. E. Moore.

The Premier remarked: "If more people of Queensland were to follow the example set by this well-wisher of the State, and send to the Treasury their old and unwanted gold jewelry, it might be a great help," said the Premier. The parcel of gold trinkets came from the northern part of the State.

President Sees Encouragement in Motor Trade

No Room for Despondency, Hoover Tells Group Over Telephone

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 7—Statistical evidence in the automobile industry and prospects for the future leave no room for despondency, according to President Hoover, who by telephone from the White House addressed 1200 guests attending the annual National Automobile Chamber of Commerce in the Hotel Commodore last night.

Great concern in the welfare of the automobile industry is felt throughout the nation, President Hoover said, because one out of every 10 persons depends upon the industry for a livelihood, directly or indirectly.

"The despondency of some people over the future is not borne out by the statistical evidence or the prospects in respect to the automobile industry," he said. "I am informed by the Department of Commerce that despite the depression you have manufactured and sold during the year 1930 over 3,500,000 new automobiles. You have also disposed of the large inventories of a year ago.

"Hundreds of miles of new roads are being constructed every day in the world and these increasing miles must be equipped with more automobiles. I am informed also that the big consumption of gasoline during the last year shows an increase of 5 per cent over even the highly optimistic year of 1929.

"This certainly means that we have been cheerful in the use of our automobiles. I do not assume that they are being used for transportation to the poorhouse. While I am aware that many people are using the old automobile a little longer, it is obvious that they are still using it and that it is being worn out. Altogether, the future of the industry does not warrant any despondency."

Other speakers at the dinner were Julius H. Barnes, chairman of the board of the United States Chamber of Commerce and chairman of the National Business Survey Conference; Irvin S. Cobb, author, and Robert L. Ripley, cartoonist.

The necessity of coöperation between business and government was the chief theme of Mr. Barnes's address.

"The automobile industry was fortunate in attracting that organization genius which, based on successive invention, transformed the philosophy of economics," he said. "Automobile building showed for the first time that high wages and large dividends could run parallel with lower selling prices and a larger market. Automobile assembly today is the standard ideal of all industry.

"As to the question of the paralysis of effort which accompanies uncertainty in legislation, there is both discouragement and hope in an examination of the present political forces. The discouragement is that in political leadership in both the great parties there is not a clear-cut determination to subordinate political advantage in this time of distress to wholehearted constructive effort.

"Business and government become interlaced and mutually dependent as never before and must understand and appraise the delicacy of the fabric and the potency of the forces which may sustain or rend it. . . ."

Youth of Alien Parents, Born in U. S., Found Great Problem in Crime Study

Immigrants Suffer by Ignorance and Inability to Adjust Themselves—Children Break Away From Home and Run Loose

HOOVER LAW REFORM SERIES—No. 10

The National Commission on Law Observance and Enforcement is about to make its first report on the prohibition phase of its study. George W. Wickersham, chairman, and members of the board have, in a series of interviews, defined the scope of the board's work, which extends far beyond the confines of dry law enforcement to embrace all crime.

By RICHARD L. STROUT
STAFF CORRESPONDENT

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 7—Jan Stanislaw Woytkiewicz was arrested. The police sergeant scratched his head over the name and finally entered it "Jack Stanislaw." And so began a typical incident in the relation of an immigrant with the processes of American justice.

Relatives besieged the police station to see the prisoner. Their English was sketchy at best and they approached the first man in uniform in sight—a man who gave them certain information and charged them a fee. Being ignorant, they paid what he asked. It was a minor offense and Jan would have been released in any case. But before he was dismissed his relatives had paid numerous other small gratuities in that particular police station. To this day they believe they bribed the officer to let the head of the family go free.

That is a sample case submitted with others by the head of a large settlement house in Chicago to members of the National Commission on Law Observance and Enforcement to illustrate how the attitude of the foreign-born to the system of American justice is formed. The situation incidentally throws light on the human motives surrounding the acts of foreigners in the new country. Indirectly it gives a partial answer to the primary question before the commission's subcommittee dealing with the foreign-born and crime. Does the immigrant contribute more than his share to the extraordinarily high American crime rate?

The answer to this question, which has been disputed for generations, would seem to be, from tentative studies not yet complete—"No."

But immediately the answer is given it must be qualified. Foreign-born residents in the United States themselves seem on the whole as law-abiding as the native citizens. But

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'CANNED' MUSIC WAS WHAT LED TO THE TALKIES

Pioneers Say Original Aim Was to Let World Hear Great Masters

"Canned" music, in the form of the talking motion picture, has brought musicians face to face with the same general problem of "technological unemployment" which is today a vital issue to millions of artisans. What can the musician do and what attitude should he take toward this new development that has deprived him of work? Leaders in the field of music, radio, and the sound picture discuss the whole problem in a series of six daily articles.

"CANNED" MUSIC SERIES—NO. 2

By E. C. SHERBURNE
STAFF CORRESPONDENT

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 7—It was four years ago that Warner Brothers, with the Vitaphone, started the present era of motion pictures with talk and music. Warner Brothers began making audible films not because they would present stories in terms of talk as well as action, but because they made possible the presentation of screen music.

So a spokesman for Warner Brothers was approached by a representative of The Christian Science Monitor with the object of obtaining the producer point of view on the position of union musicians in finding fault with the screen reproduction of music.

"Warner Brothers Corporation has never replied to the statements made by persons who object to the Vitaphone," he said. "Music reproduced via the screen speaks for itself, in the matter of quality, and the quality is being all the time improved.

"If the quality were not satisfactory to musical specialists, such opera singers as Gigli, Martinelli and Hackett would not continue to record their operatic characterizations. Albert Spalding has made a dozen recordings of his violin playing in Vitaphone, and the public demand continues for further appearances.

"Appearance on the audible screen is no mere racket for these artists. They stand at the head of their pro-

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PROPERTY TAXES UP 68 PER CENT IN PAST 10 YEARS

Massachusetts Tax Review by Boston Chamber Urges Law Revision

Municipal taxes on property in Massachusetts cities and towns increased 68 per cent in the 10 years from 1920 to 1929, inclusive, according to the Boston Chamber of Commerce Committee on Taxation.

In its seventh edition of "The Massachusetts Tax Laws and the Public Finance," it says that taxes of all kinds assessed for municipal purposes jumped 55 per cent in the same period. Those assessed for state purposes gained 58 per cent.

A general conviction that the present Massachusetts tax laws need revision in order to distribute the burden more equitably and especially to relieve, or at least check, the ever-increasing load on real estate, is found by the committee. The tax on property for municipal purposes in Massachusetts in 1920 was $118,710,125 and this figure increased to $189,769,323, says the report.

All taxes assessed in the State for municipal purposes jumped from $158,998,317 in 1920 to $246,195,830 in 1929. Taxes assessed for state purposes in 1920 amounted to $31,252,539 and in 1929 it was $49,374,400. The grand total of all taxes raised in Massachusetts in 1929 was $419,082,221, of which federal internal revenue taxes accounted for $115,519,621 and the balance of $303,562,600 represents taxes raised by state authority, says the report.

Poll tax collections are seriously in arrears, as shown by the tables in the report. Poll taxes collected in Massachusetts in 1920 totaled $5,048,850 and in 1929 the sum was down to $2,484,742. The peak year for poll tax collections was 1923 when $5,835,915 was raised. Beginning with 1924 poll tax collections did not once exceed $2,500,000, in any one year to and including 1929.

In 1929, the motor vehicle excise tax brought in $10,363,325, while the income tax, assessed by the State and distributed to cities and towns, brought in $28,607,594. Corporation taxes, assessed the same way, accounted for $14,970,846, says the report.

An increase in the appropriation for highway purposes by the State from $4,823,150 in 1920 to $21,348,019 in 1930, an increase of 344 percent, is an interesting development brought out in preparation of the chamber report. The bulk of the latter figure comes out of the motor vehicle registrations and the gasoline tax.

Bermuda Greets Plane Tradewind

HAMILTON, Bermuda, Jan. 7 (AP)—The monoplane Tradewind arrived here at 1:55 p. m. today. The graceful white ship, carrying Mrs. Beryl Hart and Lieut. William S MacLaren, skimmed down to a pretty landing in Hamilton harbor at 12:55 E. S. T.

HAMPTON ROADS NAVAL AIR STATION, Va., Jan. 7 (AP)—The white monoplane Tradewind, piloted by Mrs. Beryl Hart and Lieut. William S. MacLaren, streaked away in the darkness from here today on the first leg of a flight via Bermuda and the Azores to Paris, carrying a pay cargo.

The flight is to demonstrate that airplanes may fly the Atlantic on a commercial basis, and a cargo of foodstuffs and mail weighing about 200 pounds was in the plane's fuselage. Three hundred gallons of gasoline were in the 400-gallon tank. The plane is equipped with a 300-horsepower Whirlwind motor and pontoons. It has no radio.

Chief Function Is to Prevent Crime, Says Professor of Police Practice

SPECIAL FROM THE CHRISTIAN SCIENCE MONITOR BUREAU

CHICAGO, Jan. 7—Police work at its best is a science and an art, according to Prof. August Vollmer, opening his new course in modern police practice at University of Chicago here yesterday. Thirty-five policemen from many middle western cities enrolled, and more were expected today. Twenty-seven came from the Chicago Police Department.

"It is inevitable," Professor Vollmer said, "that policemen will eventually be regarded as professional men, and police administrators trained as such in our American universities. Attempts at solving crimes by giving ordinary societies police powers, as in the case of the old Watch and Ward Society, have been failures. Offering rewards for the capture of criminals has likewise failed.

"Police work must be studied as a social science, police training must go on at the professional level. The policeman should not only know his criminals and their methods but must know enough about the criminal personality to distinguish between the various types. In the future I see crime prevention as his chief function."

Among the out-of-town policemen enrolled were Lieut. Walter Anderson and James Frederick, police secretary, Flint, Mich.; Lieut. E. L. Steed, Highland Park, Mich.; Lieut. William Johnson, Detroit, and Edward Dugdale, Flossmoor, Ill. Two University of Chicago faculty members are attending the lectures, E. L. Puttkamer, professor of criminal law, and Harrison Dobbs, associate professor of political economy.

ARBITRATORS AWARD SHORTER WORKDAY

NEW YORK, Jan. 7 (AP)—An arbitration award regularizing short hour labor and modifying certain restrictive rules has been signed between the Railway Express Agency and the Brotherhood of Railway Clerks, R. Gywn, vice-president and chief of personnel for the express agency, announced today.

The award is the result of a month of intensive study on the part of Dr. Charles W. Flint, chancellor of Syracuse University and Dr. William M. Leiserson of Antioch College, Yellow Springs, O. They were neutral arbitrators on a board of six. Neither side, Mr. Gwyn said, considers the award wholly satisfactory but no dissenting opinion was filed.

THOUSANDS PAY ITALIAN PLANES HONOR IN BRAZIL

Fliers of 10 Ships Plan to Continue to Rio de Janeiro Friday

NATAL, Brazil, Jan. 7 (AP)—Thousands of natives of this northeastern tip of the South American Continent had gathered here today to view 10 great Italian seaplanes which yesterday flew across the Atlantic Ocean to complete one of the greatest achievements of aviation history.

The 10 planes, three of them black, three green, two red and two white, floated lazily at anchor in the Potengy River, none the worse for the grueling journey of nearly 1700 miles from Bolama, Portuguese Guinea, West Africa.

Day after tomorrow the air caravan will continue its journey down the Brazilian coast to Rio de Janeiro, coming down in Botofogo Bay, near the presidential palace, to complete an odyssey of 7000 miles, which began with its depaprture from Orbetello, Italy, on Dec. 17.

Of the 12 planes which left Bolama, 10 arrived here. One was forced to come down on the sea not far from the starting point. It was towed back by one of the Italian naval vessels stationed along the route as a precaution against disaster.

The other came down because of motor trouble off St. Paul's Rocks, 475 miles from Natal. It was picked up there by an Italian cruiser which is taking it to Fernando do Noronha, Brazilian penal colony island, 125 miles from here. It was not known here how badly the plane was damaged.

Gen. Italo Balbo, Italian Air Minister and leader of the caravan, brought down the first of the planes to arrive here, on the waters of the Potengy River at 4:15 p. m. yesterday (2:15 p. m. E. S. T.), just 17 h. 15m. after departure from Bolama. Five others of the black and green squadrons settled on the river a moment later, and at 4:30 p. m. the four remaining planes alighted.

Natal, which has seen both dirigible and airplanes arrive from long ocean flights, gave the Italians a welcome such as none of the others received. Residents of the city and the multitude of others who came miles to witness the arrival stood in equatorial rains for hours to cheer.

Reich Minister's Dole Plan Rouses Nation's Interest

BY RADIO TO THE CHRISTIAN SCIENCE MONITOR

BERLIN, Jan. 7—The courageous recommendation of Hermann Dietrich, Minister of Finances, that, instead of the dole being paid to the unemployed workman, industry should give him work, has caused the utmost interest here.

His proposal that the amount of the dole should be paid to the business or factory concern in question as a contribution to this man's wage promises, at least, temporary reduction of unemployment. Naturally much depends upon the willingness of industry to coöperate. In this respect, however, certain apprehensions have been voiced.

The Government, it has been said, should first let the present movement for lowering wages and prices continue for a little while longer and the time should be awaited when foreign capital is willing to return to Germany, so that these four factors—low wages, lower prices, influx of foreign capital and recommended subsidies—could all work together.

Herr Dietrich, however, has indicated that at a time when 4,000,000 persons are out of work and on the brink of despair, actions and not apprehensions count. He is even willing to make the experiment for as short a time as one month, selecting either raw material industries or very important manufacturing industries.

France Cautious on Question of Gold; Expects German Attack on Young Plan

BY CABLE FROM THE CHRISTIAN SCIENCE MONITOR BUREAU

PARIS, Jan. 7—France is especially interested in two important committee meetings which are to be held in Geneva next week—the sessions of the Finance Committee of the League of Nations Jan. 12 and the Committee on European Federation Jan. 16. Both committees will deal with questions in which French interests are, perhaps, predominant.

On the agenda of the Finance Committee is the question of the international gold situation, which concerns France more than any other European country. Having succeeded in amassing the world's second largest stock of gold, perhaps not so much by design as by the normal operation of economic forces, France approaches any international discussion on the subject with caution.

England is more intimately concerned with the gold question than other countries, since French reserves have largely resulted from drain upon British supplies. How much progress was made during recent conversations between British and French treasury officials on this question is not yet known, but lowering of the French bank rate from 2½ to 2 per cent was certainly a gesture which called forth applause from England.

France is obviously willing to attempt to find some way of handling the gold problem which will be mutually advantageous to France and England, especially as such an agreement would tend to unite both countries in support of the Young plan, which is threatened with attack from Germany. But while ready to coöperate with England, France is timid about submitting the gold question to a general international conference.

No further official declarations concerning the French attitude toward the proposed European federation will be made before the committee meeting, since the French view has been fully expressed in Aristide Briand's memorandum on the subject issued last spring and in a speech he made at Geneva last September.

The prevailing French impression is that when the League Council meets Jan. 19 Germany will conduct a vigorous offensive against the Young plan and in favor of revision of treaties.

On the whole, therefore, France expects events of the next few weeks at Geneva to be specially significant.

IMMIGRATION TIDE TURNS TO CANADA

WASHINGTON, Jan. 7 (AP)—An exodus of Canadians returning home from the United States and American emigrants to Canada was indicated in visa statistics for the first 10 months of last year made public yesterday by the State Department.

The figures showed that during the period Canada received 2897 more persons from the United States than had entered from Canada. Returning Canadians and immigrants from the United States totaled 50,558, as compared with aliens immigrating into the United States and returning Americans to the number of 47,661.

Moslem Shaft Cuts Through South Asia

Broken Line Shows Direction of So-Called Muhammadan Corridor, to Which Moslems in India Would Give Definite Shape. It Extends From Saharanpur in Northern India to Istanbul (Constantinople), Passing Through Afghanistan, Persia and Turkey With Important Muhammadan Territory to North and South. The Indian Territories Which Leading Moslems Would Link Together Are the Shaded Portions of the Map in the Northwest Corner of India.

ROOSEVELT PUTS ONUS OF INQUIRY ON REPUBLICANS

Sole Responsibility, He Says, Rests With New York Legislature

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

ALBANY, N. Y., Jan. 7—Responsibility for any investigation that may be undertaken in the City of New York rests "exclusively and squarely" with the Legislature, and any inquiry made must be authorized by the lawmakers themselves, Governor Roosevelt told the members of the Legislature when it met in its 154th session here at noon today.

The Governor read his message in person and served notice to the Republican majority that it need make no move to place upon the executive branch of the State Government any of the responsibility for a function so peculiarly legislative. At the same time he pledged his full cooperation.

"Recrimination and the seeking of mere political advantage brings no rewards either to the state or to the party," he declared. "It is my firm belief that we can work together for the bettering of government and the promotion of the happiness and well-being of the people of New York."

Governor Roosevelt's invitation to the Legislature to go ahead in New York City affairs, comes three days after the decision by New York Republican leaders in executive committee meeting to ask the Legislature to authorize such an inquiry. This now seems assured.

Governor Roosevelt recalled the measures taken to relieve the employment situation and the conference he had summoned of the Governors of Massachusetts, Rhode Island, Connecticut, New Jersey, Pennsylvania and Ohio to meet with him in Albany on Jan. 23 "to discuss the problem in its broader aspects." He said he had a definite program to submit to this conference and later would communicate to the Legislature recommendations tending to promote a "farsighted policy of prevention and relief—a policy carried out as uniformly as possible by neighboring states in which somewhat similar conditions exist."

Twenty-four hours before the Governor's message, Republican leaders in the Legislature announced their own program for the 1931 session, which calls for the expenditure of $200,000,000 on state improvement projects as an aid to employment.

Chief attention in the Legislature centers on water power, unemployment relief, public service law reform and banking legislation. In the Assembly the Republicans have a margin of four more than the constitutional majority of 76 votes.

INDIAN OPINION SHIFTS TO FAITH IN ROUND TABLE

Change More Remarkable in View of Proposal for Moslem State

By ALEXANDER INGLIS
STAFF CORRESPONDENT IN INDIA

BY RADIO TO THE CHRISTIAN SCIENCE MONITOR

NEW DELHI, India, Jan. 7—A singular change is gradually transforming the political situation in India and a new quality of reasonableness has been introduced into a situation that has been tense and disturbing for more than a year.

The tone of Indian newspapers has never been so favorable to the Round Table Conference as now. Even the extremist press is definitely lining up behind the findings of the conference and actually reconciling its views with proposals taking shape in London.

The shift in attitude is remarkable in view of the consternation with which Hindus view the proposals put forward recently by Sir Muhammad Iqual, president of the Reunited All-India Moslem League, advocating the formation of a Moslem state within India consisting of the Punjab, Northwest Frontier Province, Sind and Baluchistan.

Marked Shift in Views

This state, linked up with a Moslem Afghanistan and, beyond, with "a Muhammadan corridor from Istanbul to Saharanpur" is a development which the Hindus most definitely desire to counteract, and the proposal has strengthened opinion against acceding too far to Moslem demands at the conference.

However, the change in views of the Nationalist Congress press is so

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American Air Lines Nearly 100 P. C. Safe in Half-Year Period

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

WASHINGTON, Jan. 6—American air lines attained a mark of safety believed to have set a world record during the last six months of 1930, it was revealed at the Department of Commerce aeronautics branch today, when it was announced that on scheduled flights covering 20,000,000 miles but two passengers were killed. The previous six months, the statement said, resulted in 22 passenger fatalities.

Clarence M. Young, Assistant Secretary of Commerce for Aeronautics, attributed the record to four reasons. The chief advance was in the standard of American-made planes and flying personnel. Lighted airways, radio development, department rules prohibiting flying at less than 500 feet above the ground, and coöperation with the department rules governing interstate passenger flights were the other reasons advanced.

There are now 15,000 miles of lighted airways maintained by the Government and many of the lines are equipped with two-way radio communication instruments.

New England Rail Plan to Be Pressed

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PROVIDENCE, R. I., Jan. 7—President Hoover was urged by the Providence Chamber of Commerce today to support the Rhode Island plan for New England trunk line railroads. A copy of the plan was sent to him asking that a careful study of it be made as a basis for the solution of the New England transportation problem.

The plan, according to the report of the Chamber of Commerce, calls for the integration of New England railroads with the four trunk lines, New York Central, Pennsylvania, Baltimore & Ohio and the Van Sweringen, which have been brought to an agreement by President Hoover.

Clemens J. France, director of the Industrial Development Division of the chamber, in speaking of the action taken by the organization said: "We feel that the action of the President in bringing the leading officials of the four trunk lines to an agreement has not only given a new impetus for a proper solution of the transportation problem of the nation, but also has paved a way for New England to integrate New England railroads with these trunk lines, which will undoubtedly play a leading rôle in forwarding the development of industry and commerce in the whole eastern industrial area."

1931 BRINGS JOBS AND PAY TO THOUSANDS

More Firms Add to Rolls and Resume Work After Shutdown

REVIVAL IS EVIDENT IN ALL SECTIONS

New Year Finds Increased Trade Activity in Many Industrial Lines

Effective unemployment relief efforts, and steadily increasing employment figures, coinciding with improved business and industrial conditions, are reported from all parts of the nation.

Col. Arthur Woods, head of the President's committee, tells the Senate Appropriations Committee that the situation is marked by wholehearted coöperation, and a lack of labor disturbances. He cites extended relief programs, and explains the committee's function in coördinating nation-wide movements.

Legislative relief is stalemated with disagreement between the House and Senate over a $15,000,000 food fund addition to the relief appropriation.

Further promise of work is found in a list of school and municipal building programs in various states, involving expenditure of thousands of dollars.

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 7—The new attitude that industry is taking toward overcoming the present business depression was termed the "beginning of an industrial evolution" by Col. Arthur Woods, chairman of the President's Emergency Committee for Employment, in testimony before the Senate Appropriations Committee today.

In numbers the present situation is not far different from the 1920-21 crisis, Colonel Woods told the committee. He estimated that between 4,000,000 and 5,000,000 persons are unemployed at present, adding that the situation is not likely to improve until spring. He said that the President's committee, finding a lack of definite figures on unemployment, had come to the conclusion that "the important thing is not to count the unemployed, but to do something for them."

The present recession differs from others, Colonel Woods pointed out, in that it has been marked by a minimum of labor disturbances and an extraordinary maintenance of the wage level. "In old times," he said, "employers fired everyone they could and cut the wages of everyone they kept."

Now, employers are trying to keep everyone in full or part-time work, Colonel Woods added. If some one has to be discharged they pick out those who can stand it best and continue to look after their welfare, giving them loans, allowing them to stay in company houses and providing actual relief where necessary.

Colonel Woods urged that Congress speed the passage of three bills before it to expedite public building construction. One would increase the number of site-reviewing committees of the Government from one to twelve; a second would permit the drawing up of specifications by outside architects as well as Government employees; and the third would allow the beginning of work on a building at the start of condemnation proceedings instead of at the end.

Construction valued at approximately $300,000,000 will be speeded to the "pick-and-shovel-stage" as soon as the bills are passed, Colonel Woods told the committee. All public works projects possible should be started immediately, he declared.

The President's committee, Colonel Woods stated, has been overwhelmed with offers of coöperation from all over the country. Governors, organizations, industry and individuals are all eager to help. The committee, he said, is acting as a "clearing house," disseminating the successful experience of one section of the country to others. The women of the country have organized to aid as they have never done before, backing up local committees in their work, he concluded.

Meanwhile the issue of direct appropriations for relief was further stalemated by disagreement between the House and the Senate. Senate sponsors of a $15,000,000 addition to the $45,000,000 relief appropriation to be spent for food, threatened a filibuster until the bill is passed, while in the House the Democrats moved to send the $60,000,000 bill to conference after it had been twice blocked by Fiorella La Guardia (R.), Representative from New York, who demanded a food appropriation for the unemployed, if food is given to the drought-stricken.

Factory Reëmployment Relieves Work Problem in Industrial Areas

NEW YORK, Jan. 7 (AP)—Work and pay for many thousands of persons beneath the spreading smoke of new-built or rebuilt factory fires is industrial America's New Year contribution to employment.

Orders for rails, for rail cars, for locomotives, for automobiles, for steamships, for corn products, for hardware, explosives, plumbing and window glass, as well as dwindling stocks of once overproduced textiles, are demanding the laying-on of erstwhile idle hands.

Advices from industrial sections, taking no account of construction, revealed in some cases enough factory reëmployment to alleviate materially local conditions. Added was the indi-

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PUSH GIVEN PLAN TO PUT BUSINESS BEHIND DRY LAW

Support of Manufacturers and Industrialists Reported Won in East

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 7—The national dry program to enlist big business behind the Eighteenth Amendment was given further impetus in a convention here attended by Col. Amos W. W. Woodcock, prohibition director.

Mabel Walker Willebrandt, former Assistant Attorney-General in charge of prohibition enforcement, declared there would be no weakening either of the Eighteenth Amendment or of the laws connected with it.

"In the year and a half I have been out of public office," she said, "I have observed a confusion as to the strength of the conviction lying back of prohibition and an increase in the conversational assaults upon it. Those who look back upon other great movements must be moved to feel there will be no change, no lessening, no weakening of its enforcement."

Dr. Clarence True Wilson, head of the Methodist Board of Temperance, Prohibition and Public Morals, came to the defense of the Anti-Saloon League. Its place, he said, could not be usurped by any other organization. The Anti-Saloon League, he said, is still the best-equipped organization to fight the return of the saloon, and he urged that its workers not be "shot in the back," while the country is waiting for some other organization to take its place.

Speakers who have canvassed the situation in eastern cities, including New York, Philadelphia, Baltimore and Pittsburgh, reported that industrialists and manufacturers are coming to the support of the dry law to protect the economic benefits which have followed a decade of prohibition.

The campaign of the section of the organized dry movement known as the Manufacture and Business Committee has included gatherings in the centers of eastern industrialism and commerce, it was stated, and the present gathering was the culmination of the eastern campaign, to be followed by a canvass of the Ohio sector.

A freshened interest in the dry law on the part of the industrial element of the East on a straight dollars-and-cents basis was reported by speakers, following apprehension that the economic benefits gained might be endangered by wet efforts to overturn the law. The Manufacture and Business Committee is the second of two simultaneous efforts now under way to enlist business elements in the dry campaign, the other organization being known as the Forward Movement. The two organizations are coöperating. The Manufacture and Business Committee, it was explained, is restricting its field more directly to commercial interests, while the Forward group is on a broader basis.

Colonel Woodcock explained the workings of his federal organization, urged the coöperation of all elements of the national life behind law enforcement and expressed the conviction that the dry law can be enforced.

How Business Benefits

Dr. F. Scott McBride, general superintendent of the Anti-Saloon League, expressed the emphatic backing of that organization in the move to enlist business interests in the new wet-dry fight which is looking to the 1932 presidential election. In a statement, Dr. McBride quoted a Philadelphia manufacturer as declaring that the dry law had increased the efficiency of his plant 33 1-3 per cent.

It was the direct, economic advantages which prohibition had given to the employer of labor, and to labor itself in better wages and better conditions, he said, which was the chief basis for enlisting industrialists behind the dry drive. Dr. William P. McGarey, another speaker, declared that liquor is a competitor of every present-day legitimate business. Improved enforcement of the dry law not only protects the economic gains already won from prohibition, it was said, but reduces the diversion of capital which is still going into unproductive and bootleg channels.

The Business and Manufacture Committee of the Anti-Saloon League was organized during the original campaign for the Eighteenth Amendment. Its revived activity, it was explained, followed the campaign initiated at the national convention of organizations supporting the Eighteenth Amendment, embracing 33 dry groups, and just held in the capital, to counter aggressive wet attacks with a new appeal to business. "The committee," it was stated, "is composed of business men who realize the great economic value of successful prohibition and are willing to use their money and their influence against the liquor traffic."

THE CHRISTIAN SCIENCE MONITOR

Founded 1908 by Mary Baker Eddy

AN INTERNATIONAL DAILY NEWSPAPER

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Full Purses Opening, Reserve Debits Show

THAT people with money to spend are loosening their purse strings is indicated in the report on Federal Reserve bank debits to individual accounts. These figures, showing the amount of money represented by check payments at banks of the Federal Reserve System in December, indicate a gain of approximately $10,000,000,000 in money turnover as compared with November.

Checks drawn on Federal Reserve banks in December totaled $52,113,396,000, according to the Federal Reserve Board. November's total was $42,190,550,000.

Yorktown Plans for Celebration

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

RICHMOND, Va., Jan. 7—Nations whose sons helped the united colonies to achieve independence are expected to participate in the Yorktown sesquicentennial celebration in October, Dr. W. A. R. Goodwin, president of the Yorktown Sesquicentennial Association, Inc., has announced.

France is expected to send representatives to Yorktown because of the parts played in the Revolutionary War by Lafayette, Rochambeau, De Grasse and others; Germany to honor the memory of Baron von Steuben, who drilled General Washington's recruits, and Poland that of Count Pulaski.

The aid of England also is anticipated, inasmuch as a memorial to Lord Cornwallis is to be unveiled as part of the four-day celebration in which President Hoover will deliver the principal address.

Famous military organizations in the 13 original colonies and the states carved out of their territory, will participate in the colorful military and naval demonstration.

Battleships, and detachments from the regular army and marines will be sent by the War and Navy Departments to Yorktown to help Virginia and the nation celebrate the achieving of American independence.

INDIAN OPINION SHIFTS TO FAITH IN ROUND TABLE

(Continued from Page 1)

definite that official cognizance has been taken of the fact. It is cited that the Bombay Chronicle, hitherto notorious for its opposition to the conference and the Government of India, has acknowledged that dominion status with safeguards is calculated to allay the political situation.

The Hindustan Times, Delhi extremist newspaper, is also revealing itself as concerned about the success or failure of the conference, although in the past this paper has contended that the London effort could only be classified as a fiasco.

The altered setting is the more dramatic in that it follows closely in the wake of the Viceroy's action in reviving press ordinances which had lapsed when it might have been reasonable to expect the extremist press would be more hostile than ever to the government.

During the period when the ordinances were in abeyance of very definite deterioration marked the general political situation, and not a little of this was directly traceable to antigovernment campaign in the newspapers.

While it was expected that restoration of the ordinances would modify the attitude of those papers which were deliberately fomenting discontent, it was not anticipated that extremist papers would suddenly become semiconstructive regarding conference policies.

Ordinances on Agenda

Meanwhile the question of special ordinances is beginning to arouse politically minded Indians to considera-tion of the merits of an ordered as opposed to an emergency government.

When the Legislative Assembly meets, Jan. 14, adjournment is to be moved from opposition ranks to enable debate to take place on the policy of governing the country by special ordinances instead of by ordinary processes.

The Government of India is drawing consolation from the fact that strongest defense of its measures against the press and the civil disobedience movement lies in the circumstance that during recent months it has worked in closest coöperation with the British Government on one hand and the local governments on the other.

It is maintained in official circles here that not on a single occasion has there been any difference of opinion between any of the parties concerned on any vital point affecting special powers which local governments have deemed it necessary to ask for.

This fact is influencing the situation for in spite of the reception which extremist papers have given to the conference in the past the sincerity of the British Government is now widely recognized and considerable value is attached to the atmosphere prevailing in London. Indians now see that success of the conference depends on solution of the communal issues and agreement on details of the federal plan.

Sawdust Takes Chill From Concrete Floor

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

Corvallis, Ore.

Definite proof that sawdust can be successfully used in making concrete floors, especially where warmer floors are desired, is found in the results of an experiment completed by the engineering experiment station of Oregon State Agricultural College.

Safe strengths may be obtained from the cement-sawdust mixture, the experimenters found, and the resulting floor is a better thermal insulator. Because of the necessity of using more cement in the mixture, the cost of the floor is greater than that of ordinary concrete. Whether it will be economical to use the mixture depends on the value placed on floor warmth and light weight.

Commenting on the results of the experiment, Prof. P. M. Brandt, head of the dairy department of the college, said that the findings may help solve the cold floor problem in dairies.

The tests were carried on by R. H. Johnson, under the direction of Prof. S. H. Graf, director of engineering research.

TRAIN-SHIP TERMINAL IS OPENED IN JERSEY

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 7 — The new freight terminal of the Pennsylvania Railroad at Jersey City was opened formally yesterday with exercises attended by state and civic representatives. Costing several million dollars, the project contemplates a "rail-to-keel" transfer from freight car to vessel.

Two eight-story warehouses, a cold-storage warehouse and suitable team delivery driveways, together with two double-deck piers, 905 and 854 feet long, respectively, comprise the important structural parts of the project. The water beside the piers has a dredged depth of 35 feet to make possible all save the deepest draft vessels coming to the terminal.

PUBLIC IS SAVED $250,000,000 BY FALSE 'AD' DRIVE

Federal Trade Official Tells Institute of Work Done by Commission

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

WINTER PARK, Fla., Jan. 7—The public, within the last year, has been protected from false advertisements to the extent of $250,000,000, declared W. E. Humphrey, Federal Trade Commissioner, last night, before the Institute of Statesmanship, at Rollins College.

Basing his statement on estimates from a partial report made to the commission by the publishers of one group of magazines, he said he believed that they had rejected not less than $200,000,000 worth of advertising of this character in the same period.

Explaining that the commission had formed a special board for the purpose of dealing with this special problem, he said that more than 1000 crooked and fraudulent advertisements had been wiped from the columns of the press of the country within the last year. Most of these, he said, were what are known as "national" advertisements.

Promising that the fight against fraudulent advertising will be continued, Mr. Humphrey said he believed that, within a year, the advertising columns of the publications of this country will be practically free of that class of advertisements that are plainly false upon their face.

Comparing the commission's new policy of coöperation with its old policy of litigation, Mr. Humphrey said: "During the 11 years under the old plan, 676 corporations and other concerns were made to stop their fraudulent practices; under the new system, in four years 876 concerns were made to stop their fradulent practices. This number does not include those stopped through the action of the special board."

He said that during the last year more than 1000 concerns had been compelled to cease defrauding the public—an average of about three each day. "The new policy is more than 10 times as effective in protecting the public and the honest competitor," he said, "than was the old—and costs less than one-tenth."

"It is a conservative estimate, well below the actual facts that can be fully sustained by the records," the speaker said, that, under the new policy of coöperation, during the last year, far more has been done to protect the public and the honest competitor, more crooks have been driven out of business, and more unfair and fraudulent practices ended, than was done in the 11 years under the old system of litigation.

"In carrying out this policy of coöperation, in no instance has any concern been unjustly driven into bankruptcy. The credit of no honest business has been destroyed, nor the reputation of any innocent person blackened—results that frequently happened and were inevitable, under the old policy."

The commissioner expressed his belief that business generally, particularly "big business," is more and more coming to the conclusion that not only is honesty the best policy, but that it pays the highest dividends. "I believe," said he, "that the great majority of the men and women conducting the vast business of this nation are honest and trying to obey the law. That faith abides with me today, and is strengthened by my daily experience, for five years, as Federal Trade Commissioner."

"Rationalization of industry," as a means of solving the problems of industry organization and control, was challenged by Myron W. Watkins, professor of economics at New York University in addressing his round table of the institute of statesmanship.

Dr. Ralph E. Heilman, Dean of the School of Commerce, Northwestern University, took up the "public policy toward the control of business."

The inevitable accompaniment of increased government control of business, with economic advance, was pointed out by Dr. Heilman, who showed that there is every reason to expect that in the near future the relation between government and industry will become more intimate and far-reaching.

At today's session Dr. W. E. Weld of the University of Rochester said the "way out" for the independent producer is through the development of lines of goods of distinctive and nonstandardized character. He warned that there was no hope that mergers might disappear from business.

"There are solid economic reasons for the combination movement which will, I believe, become dynamic again when prosperity returns," said Dr. Weld. "But, on the other hand, small industry is not dying out, either, and it has certain advantages over the large producer. There is a growing reaction against standardized goods in the world today.

"By producing something different and distinctive instead of trying to meet price competition of large combines, I feel that the little producer can still hold his own."

MERGER HELPS SHIPS FLYING AMERICAN FLAG

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 7—Consolidation of the International Mercantile Marine Company with the Roosevelt Steamship Company was announced here yesterday by P. A. S. Franklin, president of the former company. The merger results in the formation of one of the strongest United States flag companies and presages the ultimate concentration by the I. M. M. upon tonnage operated only under the American flag, as distinguished from its present dual rôle of manager of American and foreign-flag vessels.

The Roosevelt Line, headed by Kermit Roosevelt, Vincent Astor, Basil Harris and John M. Franklin, son of the I. M. M.'s president, operates the American pioneer line of 18 motorships to Pacific and Indian Ocean ports. It also will commence operation of the Baltimore mail line this summer between Baltimore and Hamburg, with five vessels brought from the United States Shipping Board for this purpose.

Corporate identity of the Roosevelt Line will be maintained in the unification, it was announced, but three of the four above mentioned officials will become vice-presidents of the I. M. M. and all will become directors, as well.

With the known attitude of the Shipping Board toward awarding mail contracts to American ships owned by companies which also operate foreign-flag tonnage, it is generally believed here that the absorption of the I. M. M. by the Roosevelt company marks the gradual withdrawal of the former from its foreign-flag operation and an intensive effort to establish a strong American company which can obtain favorable mail contracts through its freedom from foreign entanglements.

GRACE NATIONAL BANK

Grace National Bank of New York earned $94,000 during the year ended Dec. 31, 1930, equal to $6.27 a share on the 15,000 shares outstanding, compared with $38 a share in 1929.

Above the ermine of your evening wrap...

The Finger Wave

ELEGANTE

THIS chic, classic outline emerging from the softness of evening furs . . . is *ravissante!* L'Elegante is a wide, *deep wave so arranged that it gives unbroken undulation...* Superb with trailing velvet or lame evening gowns!

A Parisian expert will advise you concerning the Finger Wave Elegante

Appointment Number—Plaza 3-5949

R. LOUIS

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OPPOSITE HOTEL PLAZA

NEW YORK CITY

Transformations, Toupees and Hair Goods Exclusively

Miss Emma

45 West 57th St., N.Y.

Telephone 4135 Plaza

Just West of Fifth Avenue

DoutrichS

HARRISBURG, PA.

Clothing Reductions

All 35 Suits and Overcoats 29.50

All 40 Suits and Overcoats 34.50

All 45 Suits and Overcoats 37.50

All 50 Suits and Overcoats 42.50

Also a fine group of Men's and Young Men's Suits 23.50

The National Rockland Bank of Boston

Capital $1,500,000

Surplus $3,000,000

BOSTON OFFICE
50 Congress Street

ROXBURY OFFICE
2343 Washington Street

BOSTON, MASS.

Flowers Telegraphed

CAPLAN *Florist*

H S ROGERS

138 MASSACHUSETTS AVE.

TELEPHONES
KENMORE 5042-5043

CABLE ADDRESS "ROGERSO"

SEMI-ANNUAL SALE

The Entire Stock of Charming, Luxurious, One-of-a-Kind, Original-Model

FROCKS · GOWNS
COATS · WRAPS
ENSEMBLES

AT COST & BELOW COST

The Most Colossal Values in the History of Maxon!

MAXON

11 E. 36TH ST., N. Y.

UNUSUAL REDUCTIONS
at our Semi-Annual

SALE

of imported and domestic

FURNISHINGS FOR MEN

NECKWEAR — *Were 1.50 to 5.00* — Now .95 to 2.85

GLOVES — *Were 6.00* — Now 3.50

ROBES — *Were 20.00 to 75.00* — Now 10.00 to 45.00

SHIRTS — *Including some of our own make.* — *Were 3.50 to 5.00* — Now 1.95 to 3.50

HOSIERY (wool) — *Were 1.50 to 3.50* — Now 1.10 to 2.45

MUFFLERS — *Were 5.00 to 15.00* — Now 1.50 to 7.50

PAJAMAS — *Were 4.50 to 25.00* — Now 3.50 to 15.00

HOSIERY (lisle) — *Were 1.50 to 3.50* — Now 1.15 to 2.45

HANDKERCHIEFS (White and Fancy) — *Were 50c to 1.50* — Now .35 to 1.00

GOLF HOSE — *Were 5.00 to 12.50* — Now 2.35 to 7.85

SWEATERS — *Were 8.00 to 40.00* — Now 6.00 to 25.00

LEATHER NOVELTIES — Mostly imported, at practically half price

SALE STARTS JANUARY 8

HEWINS & HOLLIS INC.

24 PROVINCE STREET, BOSTON

SHIRTMAKERS SINCE 1845 IMPORTERS OF MEN'S FURNISHINGS

(This border design taken from Bosworth Street Steps)

CLEARANCE SALE

50 up to the minute Smart Hats, formerly $10 to $15. Now $5.00

Hand blocked felts, formerly $5 to $10. Now $3.00

French Millinery

Mme. BUETTEL ARNOULD

37 TEMPLE PLACE—ROOM 9
(Over T. D. Whitney's Store)
BOSTON, MASS.

"Say it with Flowers"

Flowers Telegraphed Promptly to All Ports of United States and Canada

Penn The Florist

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BOSTON, MASS.

Interest Begins JAN. 10

Deposits Received by Mail

Home Savings Bank

75 TREMONT STREET, BOSTON

Better Church Pews Are Now Being Built by

The L. F. Dettenborn Woodworking Co.

307 SHELDON STREET
HARTFORD, CONN.

BEDELL

Eastern Stores

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NEW YORK — BOSTON
SYRACUSE — WORCESTER
BUFFALO — PHILADELPHIA
BRIDGEPORT — PITTSBURGH
PROVIDENCE, R. I.

Modern Fashion Shops from Coast to Coast

A Bright New Winter Idea!

Frocks in Gay Colors

Effective Prints! Vivid Canton Crepes!

FASHION sponsors *bright* colors for midwinter wear . . . a happy contrast with dark coats, and a cheery note at indoor gatherings. For all daytime occasions, and informal parties, particularly.

$15 to $39.75

ANNUAL SALE

of new *seasonable* merchandise

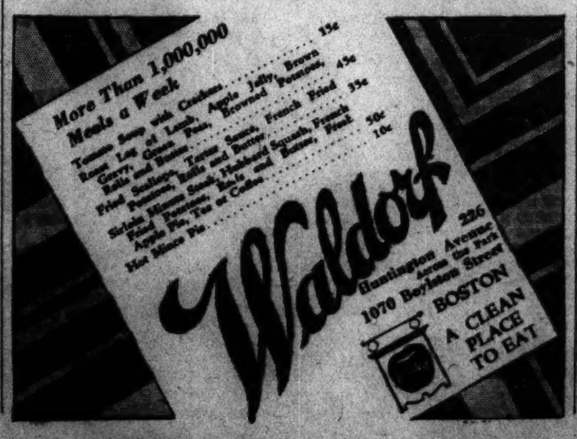
Your yearly opportunity to obtain

LUGGAGE · HANDBAGS
TRAVEL ACCESSORIES
LEATHER NOVELTIES
WARDROBE TRUNKS
FITTED CASES

at 20% to 50% reduction

London Harness Company

SIXTY FRANKLIN STREET, BOSTON



Our Southern clothes have a sparkling vitality!

YELLOW silks that bring their own sunshine . . . yellow tweeds for travel . . . eyelets everywhere, in lingerie dresses with jackets . . . much all white and white with Algerian reds and yellows . . . thin wool jacket dresses with strong color contrast . . . the new bright rough coats with fox.

"Mystery Mesh," our square mesh stockings for Southern beaches and for evening

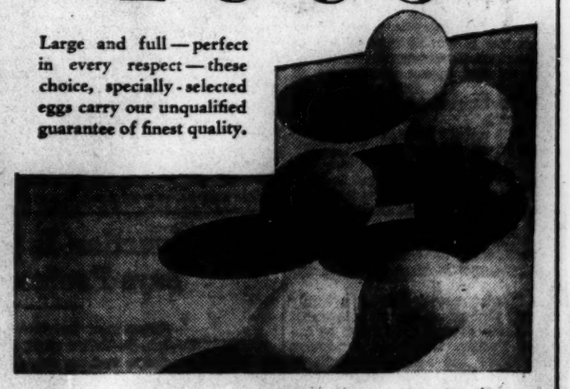
C. CRAWFORD HOLLIDGE

TREMONT AT TEMPLE PLACE, BOSTON

If You are Looking for the Choicest, ☆ Highest Quality Eggs that Money Can Buy—Here They Are!

VAN DYK Spring Valley

EGGS



Large and full—perfect in every respect—these choice, specially-selected eggs carry our unqualified guarantee of finest quality.

It Pays to Deal with a Food Specialist

It pays to deal with Van Dyk not only for the economies you effect, but because in doing so you secure the fresh, choice foods that only a Food Specialist can provide.

In a Van Dyk store you have the satisfaction of knowing that every delicacy you select is guaranteed for its purity and wholesomeness—that you are buying for your family the finest quality foods that can be bought.

We Are Specialists in These Fine Foods

BEVERAGES — BUTTER — SMOKED MEAT
SPICES — EGGS — PRODUCTS
EXTRACTS — CHEESE

VAN DYK FOOD STORES

Van Dyk Stores are located—NEW YORK: Albany, Amsterdam, Buffalo, Irondale, Mt. Vernon, New York City, Poughkeepsie, Rochester, Schenectady, Troy, Yonkers. CONNECTICUT: Bridgeport, Hartford, New Haven, Stamford, Waterbury. MASSACHUSETTS: Fall River, New Bedford, Springfield, Worcester. NEW JERSEY: Newark, New Brunswick, Orange, Passaic, Paterson, Plainfield. RHODE ISLAND: Providence. PENNSYLVANIA: Pittsburgh. Consult local telephone directory for store addresses.

UNITED STATES TELLS LIBERIA TO END SLAVERY

Stimson Charges High Officials Participate in Illicit Traffic

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 7—In a vigorous note to the Government of Liberia, made public yesterday, the State Department insists that immediate steps be taken to abolish slavery there, and to remove officials who countenanced it or the United States will sever diplomatic relations.

The note was given simultaneously to Ernest Lyon, Liberian Consul-General in Baltimore, and to President King, of Liberia, in Monrovia, the capital, by Samuel Reber, American Chargé d'Affaires, early in December, 1930. The action of the United States Government is based on a League of Nations' report making serious charges of the existence of slavery in Liberia, which, as Henry L. Stimson, Secretary of State, points out in his note, was founded as a haven for escaped American Negro slaves long before the Civil War.

"International public opinion," Mr. Stimson says in the note, "will no longer tolerate these twin scourges of slavery and forced labor. Unless they are abolished and unless there is instituted by the Liberian Government a comprehensive system of reforms loyally and sincerely put into effect it will result in the final alienation to the friendly feelings which the American Government and people have entertained for Liberia since its establishment nearly a century ago."

The charges which Mr. Stimson makes against Liberia in his note are:

1. That Liberia consented to a slavery investigation with "extreme reluctance."
2. That "nearly all the high officials of Liberia including the Vice-President" were found guilty.
3. That Liberia has failed to submit definite plans for wiping out slavery, and that although the American Chargé d'Affairs has made "frequent inquiries" no plans have been received from the Liberian Government.
4. That all "the officials whose guilt was established continue to hold office."
5. That the Government after intimidating witnesses who appeared before the slavery commission has now "encouraged measures of retaliation against these helpless people."

Referring to the League of Nations' slavery report, Mr. Stimson declares: "This report is a shocking indictment of the Liberian Government's policy of suppressing natives—permitted, if not actually indulged in by nearly all the high officials of Liberia including the Vice-President of the Republic."

Slavery Abolished, Liberia Declares

BY RADIO TO THE CHRISTIAN SCIENCE MONITOR

GENEVA, Jan. 7—The Liberian Government has issued its defense against the charges that slavery still exists in Liberia through Antoine Sottile, permanent delegate at Geneva.

The claims that slavery is now extirpated in Liberia are issued obviously to anticipate the publication of an impartial investigation into Liberian affairs which will be made public on Jan. 10.

It is forecast that this report makes astonishing revelations of conditions analogous to slavery, and forced labor, existing widely in Liberia. The investigating commission consisted of Sir Thomas Barclay, appointed by the Liberian Government; Dr. Cuthbert Christy, appointed by the League Council, and Dr. Charles Johnson, appointed by the United States Government, representing the Negro population of the United States.

The Liberian delegate's statement admits that slavery existed widely in the recent past in Liberia, but he claims that the Liberian Government weeded out the final vestiges of slavery upon receiving the commission's report.

Mr. Sottile says: "The commission's report refers almost entirely to facts during the period from 1919 to 1928 which no longer exist. The report, therefore, belongs to the past, thanks to measures immediately taken by my Government upon receiving it in September, 1930."

Mr. Sottile also charges other governments, which he leaves unnamed, with tolerating much worse slavery than existed in Liberia.

The League authorities are glad to receive this further pledge from the Liberian Government that it is taking measures against slavery. But it is permitted to doubt whether the Government, despite its good intentions, has been able entirely to eradicate the horrible conditions which the report is expected to reveal.

Farm Owner Urged to Feed Self First

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

RALEIGH, N. C., Jan. 6—Farmers of North Carolina should guarantee their own standards of living first and produce for the market next, in the opinion of Dr. Carl C. Taylor, dean of the graduate school of North Carolina State College.

"Our cash-crop farming system," he said, "has been the exact opposite of this for generations, and the 'live-at-home' campaign, as now planned, is a bold attempt to reverse the direction of rural civilization in North Carolina.

"North Carolina farmers are robbing themselves and their land to feed the world. Despite our present agricultural condition, our farmers could be the most self-sufficient planters in the United States."

Dr. Taylor believes the people buy "too much food and foodstuffs out of the State," and he says that is not the fundamental idea in the "live-at-home" program. "Farm people of North Carolina," he declares, "are living on a very low standard because of their type of farming."

Low-Cost Housing Planned in New York

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 6—An entirely new type of construction that will encourage the erection of low-cost housing will be brought forward in the proposed new building code which the Merchants' Association of New York is writing at the request of Mayor James J. Walker, it has just been announced by the association.

The new construction type is "fireprotected," but at a cost far less than that entailed in "fireproof construction" of buildings higher than six stories required under the present code. On the other hand, it is not greatly in excess of the cost of the non-fireproof six-story tenement houses included in this code.

"It is expected," the association's announcement reads, "that this new type of construction will make a very real contribution to the task of providing good housing at reasonable rates in this city, although it is recognized that to obtain the full value of the new type of construction, certain amendments to the multiple-dwelling law will be necessary."

BIG ROAD ALLOTMENT PLANNED IN SOUTH

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

RALEIGH, N. C., Jan. 7—North Carolina's $1,900,000 special loan from the Federal Government for highway work during the next eight months will be used in conformity with plans to be adopted by the State Highway Commission, which will meet during the first half of January.

The special fund must be expended by Sept. 1. The State has more than $1,500,000 due for this fiscal year on its regular annual allotment of federal funds, and the new allotment will be used to match the remainder of the regular funds, thereby providing approximately $4,000,000 for new construction.

NUGENT DODDS NAMED FOR MITCHELL AID

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 7—Nugent Dodds, a capital attorney who recently won widespread commendation in the Department of Commerce for his work as special Government counsel in an important suit, was nominated by President Hoover yesterday to be an Assistant United States Attorney-General.

The choice is direct recognition by the President of Mr. Dodds' splendid services in prosecuting three officials of the F. H. Smith Company on charges of conspiring to embezzle funds and destroy records of the concern.

COMPLETE ADVERTISING SERVICE
Newspaper, Magazine, Trade Paper, Outdoor, Radio, Direct Mail . . .
JOHNSON, READ & CO.
General Advertising Agency
222 West Adams St., Chicago

THE PRINCIPIA BUYS LAND WITH GIFT OF $200,000

Surroundings of Four-Year College Safeguarded by Extensive Holdings

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

ST. LOUIS, Mo., Jan. 7—A gift of $200,000 for the purchase of adequate land and the provision of other needed facilities for the new four-year college of The Principia, was announced today by Frederic E. Morgan, director. The donors are Mr. and Mrs. Clarence H. Howard of St. Louis, both trustees of The Principia.

This gift permits The Principia to purchase outright the 1300 acres of land on the bluffs overlooking the Mississippi River, below Elsah, Ill., acquired a few weeks ago for the college campus.

The trustees are also enabled through this fund to take over at purchase price 718 acres above Elsah, which had been held for a time by Warren R. Sprague and other friends as a protection to the college development.

This second tract was obtained primarily to safeguard the scenic beauty of the region even beyond the bounds of the campus proper and to insure against any future approach of unsightly building or of influences which might impair the environment desired for the village and college alike.

Although this land will be made available to members of the faculty for their home sites, no other real estate development is contemplated by the trustees for the present. Such building as will take place will be in harmony with the picturesque surroundings and will be of modest character and extent.

Building plans for the college are being rushed to completion. Mr. Morgan and the business manager, T. E. Blackwell, have left for San Francisco to work with the architect, Bernard R. Maybeck. It is hoped that building operations will be under way by late spring.

Work on roads, both on the campus and leading to it, is expected to be under way in a few days, so that building material and machinery may be brought in as needed. The Jersey County Road Commissioners have offered all possible coöperation.

The engineering survey covering the items of water supply, heat, power, sewers and drainage is still in progress.

Resigns Federal Job for College Position

CHRIS L. CHRISTENSEN

Christensen Leaves Post on Farm Board

WASHINGTON, Jan. 6 (AP)—Chris L. Christensen resigned today as secretary of the Federal Farm Board. He will become dean of the College of Agriculture at the University of Wisconsin.

Mr. Christensen has served the Government in several capacities. In 1922-23 he conducted a special investigation of coöperative agriculture in Europe for the Department of Agriculture. He then became director of the division of coöperative marketing until July, 1929. Since that time he has been secretary of the Farm Board.

A graduate of the Nebraska University School of Agriculture in 1916, Mr. Christensen became a fellow of the American-Scandinavian Foundation at the University of Copenhagen in 1922-1923. He did graduate work in economics and business administration at Harvard in 1923-1924.

CLARK TAKES CABINET POST

HAVANA, Jan. 7 (By U. P.)—Manuel Lomcillo Clark, Cuban engineer, yesterday assumed the office of Secretary of Public Works in President Machado's Cabinet. He succeeds Jesus Barraque, who was recently appointed to the office and resigned.

EUROPE SHOWS SIGNS OF RETURN OF CONFIDENCE

American Official Believes Worst of Depression Will Pass With Winter

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 7—European business at the end of the year showed "some evidence of greater confidence," according to a survey of the year's conditions made by R. M. Stephenson, chief of the European section of the Department of Commerce, announced today.

"The feeling is widely expressed that the worst of the depression will pass with the winter," Mr. Stephenson declares.

The end of the year, he points out, saw deflation of stocks coinciding with low replacement costs and a better adjustment of retail to wholesale prices, resulting in lower cost of living. "Wages," he says, "were fairly well maintained, though their tendency was downward and savings have increased. The farmer again had good crops for which he will get low prices. On the other hand, he is paying less for his needs than a year ago."

The year, he states, was featured by falling prices, reduced industrial production, declining foreign trade, credit shortage, greatly increased unemployment and generally lowered purchasing power. Low discount rates reflected the industrial stagnation. Popular dissatisfaction with economic conditions in some instances sought political expression and so added a further disturbing element. While few industries failed to show serious effects of the depression, the newer industries, such as electrical equipment and chemicals, on the whole maintained a relatively more favorable position, Mr. Stephenson found.

"The most serious effect of the depression," he says, "was the great increase in unemployment, which has reached record proportions in many European countries.

"The rise in unemployment has greatly increased the demands upon the various governments for measures of relief. The balance of the German and British budget was seriously disturbed by greater requirements for unemployment insurance than had been anticipated.

"Wage rates were in general fairly well maintained during the year, though the tendency was downward, especially where wage agreements were based on a cost-of-living index. Declining prices and severe competition in exports have emphasized the demand for reducing production costs and have put pressure on labor to accept lower wages. Employees have insisted on maintaining the level of real wages and have therefore resisted efforts to lower wage scales unless there has been a commensurate decline in cost of living."

Power Board Men Removal Opposed

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 7—A spirited defense of the three members of the new Federal Power Commission, whose confirmations are under challenge in the Senate because they dismissed several officials, was made yesterday by Guy D. Goff (R.), Senator from West Virginia.

Mr. Goff held that the commissioners had no other alternative but to remove the officers in question, as the law required that all employees of the old commission automatically be removed when the new commissioners took office. Further, Mr. Goff argued that the Senate had no legal right to recall its confirmation of the commissioners.

Mr. Goff's arguments were under constant challenge by Democrats who are leading the movement to remove the criticized commissioners. According to Sam C. Bratton (D.), Senator from New Mexico, the issue before the Senate was solely one of whether the two dismissed officers, whom he declared were honest and faithful servants, should be penalized for their good services by being removed from office. Thomas J. Walsh (D.), Senator from Montana, who moved the reconsideration of the confirmations, laid the responsibility of the discharge of the two officials entirely upon Dr. George Otis Smith, chairman of the new commission.

HIGHWAY INVITATION ISSUED

PANAMA, Jan. 7 (By U. P.)—Invitations to the Inter-American Highway Congress to be held in Panama, Jan. 26 to 30, have been extended to all Central American countries, but none to South America.

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NEW GROUP B — 125 Horsepower, 134- and 137-inch Wheelbases

	Previous Models	New Models
5-passenger Sedan	$3495	$2685
4-pass. Coupe (Rumble Seat)	*	2685
5-pass. Club Sedan	3495	2835
4-pass. Roadster (Rumble Seat)	3125	2895
5-passenger Tourer	3125	2895
7-passenger Sedan	3625	2995
7-passenger Enclosed Drive Limousine	3825	3145
5-pass. Conv. Sedan	*	3650

*No previous models

NEW GROUP A — 132 Horsepower, 142-inch Wheelbase

	Previous Models	New Models
4-pass. Roadster (Rumble Seat)	*	$3450
5-passenger Tourer	$3975	3450
4-pass. Conv. Coupe	3975	3650
5-passenger Sedan	*	3695
5-pass. Club Sedan	*	3745
4-pass. Sport Phaeton	*	3750
7-passenger Sedan	4485	3825
5-pass. Club Berline	*	3945
7-pass. Enclosed Drive Limousine	4685	3995

*No previous models

SALON GROUP — 132 Horsepower, 147-inch Wheelbase

7-passenger Tourer	$4275
4-pass. Conv. Coupe (Rumble Seat)	4275
7-passenger Sedan	4785
7-pass. Enclosed Drive Limousine	4985
Town Brougham (Formal)	6250
Town Car (Formal)	6250
Town Landaulet (Formal)	6400
(Other Special Custom-built Models up to $10,000)	

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AMERICA'S FINEST MOTOR CAR

'CANNED' MUSIC WAS WHAT LED TO THE TALKIES

(Continued from Page 1)

fession and have reputations to maintain. They do not approve their screen appearances until satisfied in the last detail with the quality of the reproduction of their art.

"The standing of these artists speaks for itself, as does the quality of the recordings of their performances. We think no musicians would venture to find fault with this quality of their reproductions, beyond stating that it is a reproduction and not the thing itself. That is the whole point. Screen reproduction makes it possible for people in thousands of communities to enjoy these great musicians' art when they otherwise never could.

"Giovanni Martinelli has recorded several of his great operatic numbers for the audible screen, and the demand continues. Think what it means to the student of the violin in the smaller cities to listen to Spalding's playing and watch his bowing and fingering, when they probably never would have a chance, during their student days anyway, to see and hear him in concert.

No Quarrel With Musicians

"The motion picture makers have no quarrel with the musicians. The audible screen was not introduced as a means of throwing musicians out of work but as a means of spreading good music to every community. The motion picture industry needs musicians to provide music for the films and it pays hundreds of them well for doing so. Because the audible film is doing what it set out to do we feel that we are not required to answer critcisms of music on the screen.

"All persons must feel regret that the adjustment of the musician to the new conditions came at a time when it was difficult for them all to find occupation, but surely this adjustment will be reached without undue hardship. Producers occupied with the dissemination of good music by way of the screen will certainly be glad to see the musicians' organized effort to spread the appreciation of the making of music in communities throughout the land. It is to that same appreciation that the picture producers are catering in another way, through reproductions. One help to this appreciation does not exclude the other.

"Probably there is no way of calculating how much the audible screen has contributed to the spread of popular appreciation of music. But there are signs of this effect, we believe, in the growing support the symphony orchestras of the United States are receiving on their tours. The Detroit and Minneapolis orchestras this year are venturing further afield than ever before in response to demands for their appearances in distant places that had not previously shown an inclination to give substantial support to symphony concerts. To this appreciation the radio doubtless has contributed enormously.

"Vitaphone has no quarrel with the musicians. It has no quarrel with radio. In fact, Warner Brothers have their own radio station in Hollywood, and it was while this station was being installed that Sam Warner first heard of developments in the Bell Telephone laboratories that finally led to the introduction of talking pictures.

"It should be understood that the audible screen was not introduced as a means of making the pictures talk. What attracted Sam Warner to Vitaphone was the possibility of spreading good music through the world in the form of first-rate recordings of musical numbers, shown either as the feature of a dramatic action or as background for a story.

"When Sam Warner tried to interest his brother, Harry, in Vitaphone, he was careful not to say anything about talk. Nobody in Hollywood was interested in pictures that would talk. Harry M. Warner decided to make Vitaphone pictures when he heard and saw an orchestra play in the telephone laboratory, for it came to him as the means of fulfilling a dream of years that he might have a share in the dissemination of good music throughout the world.

Gives Public the Best

"He sought to give screen music its best possible test with the public. He paid Henry Hadley and the New York Philharmonic Orchestra $110,000 for their work in providing the musical background of a John Barrymore picture, 'Don Juan,' and to record for the same program Wagner's overture to 'Tannhauser.'

"Not content with that he added to the same program vocal solos by Marion Talley and Giovanni Martinelli, a violin number by Mischa Elman, a violin and piano duet by Efrem Zimbalist and Harold Bauer, and a fiesta with a chorus from the Metropolitan Opera, with Anna Case as soloist.

"While that first introductory program has quite naturally not again been equaled in the variety of its top-notch talent, that first impulse to emphasize music has continued. Erno Rapee and David Mendoza, conductors long at the Roxy and Capitol Theaters in New York, are working in the Vitaphone studio in Hollywood; Lew Silver and Leo Forbstein are also there and Harold Levy, another composer, is directing at the Brooklyn studio. All the standard overtures have been recorded, scores of classical numbers are ready for use. Sigmund Romberg has just finished the score and Oscar Hammerstein has completed the libretto at the Warner studio, of the first operetta done direct for the screen, 'Viennese Nights.' Oscar Straus, composer of 'The Chocolate Soldier,' is working at the same studio.

"These are a few items in a catalogue that would run into thousands of words if complete, but enough has been said, perhaps, to show the emphasis that is placed on music in these audible screen productions. Millions heard the music on that 'Don Juan' program.

"That picture alone has to its credit more than 10,000 play dates. In Bridgeport, Conn., where a picture usually runs three days it ran five weeks to 150,000 paid admissions. That gives a clue to the public interest and response to the recording of the best in music, and the satisfaction given by such recording where these first rate performers are not able to appear in person.

"While the overwhelming reception of that first program resulted in part from public curiosity, the public support of screen music has continued. So it is obvious that music in the films fills a public need."

LYNCHING MANIFESTO DRAWN BY EDUCATORS

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 6—A manifesto protesting the increase in the number of lynchings in 1930 has just been issued here by 29 southern educators through the Fellowship of Reconciliation. It calls for a resolute expression of public opinion against lynching in the interests of "common justice."

"Lynching is more than a crime," the manifesto declares. "We call upon press, pulpit and school and every patriotic citizen to assist in arousing a resolute public opinion that will uphold the protecting arm of common justice, and we insist upon the prosecution of every person who participates in any act of lynching and of every officer who in any manner condones it."

Youth of Alien Parents, Born in U. S., Found Great Problem in Crime Study

(Continued from Page 1)

this cannot be said for their children.

"The native children of foreign-born parentage," Mr. Wickersham himself stated, "apparently contribute more largely to the number of offenders."

These conclusions are not final and are all subject to the revision of statistics being gathered in what is probably the most careful survey of the matter ever undertaken. The federal prohibition commissioner supplied figures for the commission subcommittee at an early stage of its work which also proved stimulating to further study.

In six months between Nov. 1, 1928, and April 30, 1929, he found that, out of a total of 31,836 persons arrested for federal dry law offenses, 1985, or about 6 per cent, were foreign-born. That was not in itself particularly significant, but the enumeration of the arrests by foreign nationalities showed one remarkable fact: in this instance more than one out of every three of the foreign-born offenders was of the same race. The total happened to be 720 of this race to 184 of the next largest race. It indicated pretty clearly that in this particular preliminary sounding there was an American law for which elements of a certain special race-group had little respect.

Foreign View of American Law

The incident directed attention to what foreign-born residents think of American laws in general, to supplement the vast and elaborate collection of statistical material being gathered by experts in national surveys as to the police records of the immigrants themselves. The head of the Chicago settlement house, previously referred to, wrote frankly that foreign-born residents, so far as could be judged, distrust courts and police, and have the conviction that the poor man does not have so good a chance as the rich within the law.

Most of the foreign-born residents seem to feel that American laws should be obeyed, the Chicago social worker reported, but they cannot understand some of them. School laws and prohibition are examples.

The American school law that keeps a child at classes till 17 seems cruel and unjust, especially to foreign parents who need, or think they need, the wages of all the children. They are proud to see the children "educated" but think the process complete at the end of the grammar school, which in many instances is further than they have themselves advanced in their native lands.

In the same way it was declared that the prohibition law might be more generally respected if the American officials who come into contact with the foreign-born people give it greater respect!

The subcommittee dealing with criminal justice and the foreign-born is under the special chairmanship of Newton D. Baker, former Secretary of War. But research work is primarily in the hands of Edith Abbott, dean of the graduate school of the University of Chicago, aided by an extensive staff. This work is statistical. Although writers have disputed bitterly for years over the alleged criminality of immigrants, the publication of Miss Abbott's figures, it is expected, will be the final word on the matter and almost the first attempt to get at the actual facts by a comprehensive statistical survey.

Other Studies Being Made

This is only part of the subcommittee's work, however. Half a dozen studies are being made to determine whether the administrative machinery of the law discriminates against the foreign-born man or woman.

Prof. Paul Taylor of the University of California is studying this in connection with the racial groups on the Pacific coast; Max Handman, University of Texas, is doing the same for the Mexicans in the Lone Star area; in New Orleans, Jesse F. Steiner, Tulane University, has finished a study of Italians, while Paul Warnshuis in Chicago and C. W. King in New York are making respective studies in the polyglot groups of those great cities. Still another study, this one of a group of foreign-born prisoners in Illinois, is being made.

Gross violations and abuses of the immigrants' rights in federal deportation proceedings are reported by Reuben Oppenheimer, Baltimore lawyer, making a case study of 400 deportations for the commission. Summary action by authorities and a wooden, bureaucratic form of administration are understood to be the condition which he finds, and his report will be one more of the comprehensive series, finally submitted for analysis to the crime commission.

On all hands the fact is deplored that the first introduction to American justice which the ignorant and impecunious foreigner knows are the lowest and most inefficient of the American criminal courts. It is these which represent American justice to 99 out of every 100 immigrants and these courts are for the most part at the very bottom of the scale of efficiency. They are the magistrate's courts which are being investigated now in New York.

Where the Alien Suffers

More commonly they are the police courts which cope with the polyglot conditions of a big metropolis in a maze of confusion, clamor, misapprehension and haste that is amplified by the foreigner's inability to understand the language. The law's delays fall heavily upon this class. When loss of a day's work means a hungry family, a court postponement practically means that a poor man cannot get justice at all. It is the poor and the friendless upon whom the inequality of the modern American legal system rests most heavily.

Besides its factual material, the final report of the subcommittee of Mr. Baker will deal with certain sociological conditions which seem to have increased the crime committed by the American children of foreign-born parents. Brought up too frequently in the slums of great cities, the new environment means a breakdown of home control and authority.

Do as they will, the foreign-born parents cannot adjust themselves to the turmoil and movement of the New World. At home, the children, who speak the new language fluently, look with contempt on the old folks. The racial traditions of generations break down; the underprivileged youngsters lose parental control and follow their own will.

It will be found that when this report of the commission is written it will show that youth and crime, and particularly youth of foreign-born parents, and crime, are two of the most fundamental factors which America must cope with in its attack on the whole tremendous problem.

Postmaster Case Goes to Indiana

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 7—The Department of Justice will immediately turn over the evidence presented to it concerning the purchase of postmasterships in the First Congressional District in Indiana, to the United States attorney of the Southern Indiana District for criminal prosecution; it was indicated yesterday by William D. Mitchell, Attorney General.

It was indicated that the United States attorney at Indianapolis would probably submit the case to the next regular grand jury or to a special one, if he found evidence to warrant it. If there is an indictment, the case will probably be tried at Evansville, where the court nearest the first district sits.

There are two statutes under which the Government may institute action, it was stated at the Post Office Department. Under one, at least, the giver as well as the receiver of bribes might be open to prosecution. One provides a maximum penalty of a year in jail and $1000 fine. The other provides two years in jail and $10,000 fine.

Opportunity Cited in Georgia Market

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

EATONTON, Ga., Jan. 7—Georgia provides an opportunity for prosperity that few other states enjoy, because of the need within its own borders of $100,000,000 worth of food a year, in addition to what it already is raising, according to W. T. Anderson, editor of the Macon Telegraph. Mr. Anderson spoke before a group of farmers and business men here recently at a luncheon of the Kiwanis Club.

"Georgia has been suffering," he said, "from an all-cotton program, in which we hope each year to produce enough staple to buy enough to live on until next year, and then go over the same thing again. But this we have not succeeded in doing. Our modern business demands service and the service demanded by the small town that is to survive must not only furnish the goods that the farmer needs to buy, but must also furnish for him the place in which to sell what he produces."

Civic Club leaders have accordingly promoted the use of Georgia products at their weekly luncheons throughout the State, Mr. Anderson stated. The men gathered expressed enthusiasm for the help afforded and a desire to adopt a program of diversified farming, to encourage the use of Georgia products, and to do their own part in producing $100,000,000 worth of food.

Lancashire Trade Facing Lockout

BY RADIO FROM MONITOR BUREAU

MANCHESTER, Eng., Jan. 7—The Lancashire cotton industry faces a general lockout, affecting some 200,000 operatives, as a result of the decision of the central committee of the Cotton Spinners and Manufacturers Association and the Federation of Master Cotton Spinners Association fully to support those members whose operatives struck against the introduction of the more-looms-per-weaver system.

This decision follows that of the Burnley Employers Association to close all local mills if the strike, started on Jan. 6 against 10 Burnley mills, is not withdrawn by Monday next. These strikers are carrying out the instructions of their union to prevent further working of the eight-hour system which has been in partial operation by an agreement with the union for one year in their mills.

The recommendation of the central organization to its members to close their mills when requested will be received by those concerned on Friday and the threat to shut down all federated weaving sheds on Jan. 19 is a possible development.

LAWMAKERS GATHER IN 44 OF 48 STATES

(Continued from Page 1)

be more strictly enforced, and asked for information on "putting teeth into legislation."

Requests for information on state police systems, methods of controlling municipal debts, the county manager plan of local government and similar questions indicate that administrative reorganization is to be considered.

Banking and insurance regulation, unemployment insurance, the pay of judges, reforestation, chain store regulation, judicial procedure, primary election laws, free school books, water rights and codification of statutes are among the vast number of miscellaneous questions which are concerning legislators, according to Professor Mott.

Professor Mott stressed the fact that undoubtedly many other matters of equal importance would come up in some of the legislatures—matters of less technical difficulty, on which legislators were less in need of advice. For example, he said, prohibition was likely to be an important issue in several states, but the bureau's requests for information on this subject were negligible.

Legislatures of 14 states are expected to take up in some manner the subject of prohibition. Repeal or modification of state prohibition enforcement acts is sought in Illinois, California, New Jersey, and possibly also in Wyoming, Pennsylvania, Indiana and Ohio.

At least 20 states have important tax measures on their programs. A number of definite tendencies in taxation are traceable, including especially an effort to extend the scope of state income taxes to intangibles, so as to lighten the heavy burden now incumbent on real estate. At least eight states are either seeking an income tax where none now exists or asking an increase of existing rates.

Retailers and labor leaders in Minnesota cities plan to combat the enactment of a sales tax at the session of the Legislature. To relieve real estate of a portion of its heavy burden of taxation, representatives of rural and urban landowners have advanced the sales tax.

Another definitely observable trend is one toward the still heavier taxing of unessentials and luxuries. Cigarettes, tobacco, and cosmetics face heavy taxes in at least five states. Massachusetts plans a tax on bottled beverages to provide funds for old-age assistance.

Aid to Farmers

In the agricultural sections, tax programs are being drawn up with a view to aiding the farmer. Several of these states propose to abolish taxes on farm property and farm machinery, making up the differences in such ways as increased gasoline taxes, taxes on public utilities, taxes on trucks and buses.

Sales taxes are proposed in a number of the eastern industrial states, notably in New York and some of the New England states. A number of states seek to have the chain stores bear a larger share of the tax burden. A dozen or more states contemplate a more efficient basis for taxing banks.

In at least 14 state legislatures stricter supervision of banks will be an important issue, and the question of chain and branch banking is expected to come up for discussion in nine or more.

In general, the tendency is to lighten real estate taxes, while increasing those on intangibles, luxuries, tobacco, gasoline.

Alabama, Arizona, Arkansas, California, Maine, North Carolina, New Jersey and Oklahoma all are considering extensive reorganization of their state governments. Action upon particularly radical reforms is looked for in Arkansas, California and perhaps Maine.

Reapportionment of congressional districts under the reapportionment bill passed by Congress in 1929 and based on the 1930 census will be an important consideration almost everywhere.

Unemployment Relief

Unemployment relief will be taken up in at least a dozen state legislatures. The demand for administrative economy and an easing up of the tax burden generally, however, will probably serve to limit in most states any radical action toward unemployment relief, apart from the speeding up of public works and road building programs.

Missouri plans a comprehensive program of penal and institutional reform, and reformative measures will probably be introduced in nine other states.

A number of unusual measures are expected to come before the various legislatures. Arizona is said to be seeking a port on the Gulf of Lower California, with a right of way through Mexico to it. California would prohibit married women from working when their husbands have jobs. New Hampshire may take action against the spreading of rumors of bank failures. Arkansas will consider placing a special tax on aviation gasoline to obtain funds for additional airports.

Maryland, Pennsylvania, New Hampshire and Maine will take up the question of antiquated "blue laws." Billboards will be an issue in a number of states. Connecticut will consider the proposed express highway from New York to Boston. A bonus system whereby all heads of departments would receive a percentage of the savings they might effect in their annual appropriations will be sought in the coming Maine Legislature, according to Associated Press reports.

FUTURE TRADING IN POTATOES IS EXCHANGE PLAN

SPECIAL FROM MONITOR BUREAU

CHICAGO, Jan. 7—Future trading in potatoes has been planned by the Chicago Mercantile Exchange. This venture is being launched while farmers are agitating for the abolition of future trading in grain, and 10 months of an experiment with future trading in hogs has brought little development.

Potatoes are being taken on by the exchange after 12 years of successful future trading in butter and eggs, it is stated here by Lloyd S. Tenny, manager of the organization, which has its own building at Wabash and Franklin Streets. There is not even an organized spot market in potatoes here now, the trading being done in the railroad yards as the cars are opened.

Had there been a futures market, where hedges could have been made, said Mr. Tenny, potato men would have been able to protect themselves against losses incurred during 1930 when the potato market encountered price recessions along with other commodities.

Idaho russets for March delivery, corresponding to No. 1 United States grading, will be the first standard traded in by the exchange. Later in the year, a round white potato delivery may be added.

Future trading in hogs, started at the Union Stock Yards here last March, has not shown the development expected. It has disappointed its promoters, and while some months have shown increased future trading, the amount has been so small in comparison to the great volume of spot trading that it is inconsiderable, it is said.

According to the Union Stock Yards live-stock experts here, general economic conditions have been against all futures markets as well as the hog futures, so that it has not had a fair test.

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Diamond Expert
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Make a good beginning while the year is young and plan to do your shopping where you not only get the most for your money but where you are assured of all-round shopping satisfaction. M. E. Blatt Co is such a place. Here you can shop as satisfactorily as in any large city store.
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Often Means a Good Ending

INSULL DENIES ELECTIONS WERE POWER REBUKE

Utilities Head Charges Misinterpretation Held Up Capital

NEW YORK, Jan. 6 (AP)—Martin J. Insull, president of the Middle West Utilities Company of Chicago, said today in a statement that "the unwarranted and misleading comment on the elections of 1930 has been so widespread that it represents a serious threat to all American business in 1931."

Mr. Insull said that, because the election had been misrepresented as a rebuke to the power industry "by certain politicians, journalists and college professors," some investors appeared already to have been intimidated.

"The sustained investment and construction plans of the electric light and power industry in 1930 were the very backbone of American effort to alleviate depression," Mr. Insull asserted. "The business of the nation looks to the industry to carry on this year and to provide employment for construction, workmen and those who fabricate electrical material, but such a program is dependent upon the willingness of investors to back it up with their money.

"Notwithstanding many statements to the contrary, there does not appear to be any general public interest in what certain politicians and cloistered experts call the 'power problem.' In fact it does not seem to exist except in their minds, and, because of them, in the minds of electric power executives."

Mr. Insull added that evidence he had obtained indicated "the politicians and the academic experts on one side and the electric light and power industry on the other are carrying on a debate without an audience."

He suggested it would be more patriotic "if those of us who are doing the arguing gave our time and thought to solving economic and social problems such as taxation, tariff, farm relief, unemployment, prohibition and the increasing cost of government in the United States."

"We might then have an audience—one that would be interested and sympathetic," he added.

Anti-Injunction Support Sought

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 6—The public will be asked to support the Senate anti-injunction bill, curtailing the power of the federal courts to issue injunctions in labor disputes by the American Civil Liberties Union, which has just announced the formation here of a committee for this purpose, to be called the National Committee on Labor Injunctions.

The bill recognizes the demands of organized labor for repeal of the existing injunction laws and especially of the right of federal courts to issue injunctions to enforce a contract.

"The purpose of the new committee," the announcement continues, "is to focus on Congress all the public support of the bill outside the ranks of the American Federation of Labor, which will take care of organizing its own support. We are urging interested citizens to write their senators, advocating passage of the bill. The committee is distributing widely an abstract of the Senate bill with the arguments for and against it, together with a single pamphlet explaining the nature and effect of injunctions in labor disputes."

EXPLORER SAILS FOR HOME

RIO DE JANEIRO, Brazil, Jan. 6 (By U. P.)—Miss Elizabeth Steen, American explorer, who has just completed a trip into the wilds of Brazil, has sailed for New York aboard the Southern Prince.

'Switzerland' of the Northwest United States

Upper left, De Coo from Ewing Galloway

HERE YOU ARE DIRECT FROM AUTOMOBILE TO THE TOBOGGAN

Upper Left—Paradise Inn, Rainier National Park, Which Smacks of Great Logs Blazing in Open Fireplaces. Upper Right—Kulshan Ridge, Near Mt. Baker Lodge, Mt. Baker National Forest, Provides a Ski Course That Is Irresistible. Here Are Two Off on a Ski Tour Over the Snow-Covered Landscape. Lower Left—Rainier National Park Has a Variety of Attractions Summer and Winter. The Toboggan Slide Here Shown Is at Longmire Springs Elevation. Lower Right—Mt. Baker Lodge, All but Snowed In for the Winter but Always Accessible.

WINTER SPORTS STIR INTEREST IN NORTHWEST

Seattle, Tacoma, Portland, Vancouver, All Contribute Their Share

A series of eight articles on winter recreation at various centers in the United States, Canada, and Europe has been prepared by THE CHRISTIAN SCIENCE MONITOR. The sixth article of the series appears today. The others will be published on consecutive Wednesdays.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

SEATTLE, Wash., Jan. 7—Five years ago one of the large outdoor sports stores in this city considered it unwise to carry more than a dozen pair of skis in stock. Last year they sold 840 pairs and bid fair to double that sale this year. These figures indicate the impetus that winter sports have taken in the last few years all through the Pacific Northwest.

Unsurpassed material for the pursuit of winter sports existed but the great snow mountains, accessible in summer, were snowed in during the winter. Young people native to this section where the winters are open were not ski and skate conscious. But there were pioneers. Ski and mountain climbing clubs were formed and then it was discovered that among the large resident Norwegian population were trained ski jumpers, and winter sports took on a more professional turn.

Then came the awakening, especially in the art of skiing. Reservations for accommodations at weekends in Rainier National Park must be made two weeks in advance. With very little advertising a ski tournament at Snoqualmie Pass in the Cascades last spring attracted such crowds that automobiles were parked in a snow-banked highway for three miles. Last winter a church congregation went out to Grouse Mountain out of Vancouver and 3000 people, mostly on skis, attended service about a pulpit built of snow.

Within Reach of All

Boy Scouts and Camp Fire Girls and other groups of young people are more and more seeking the winter mountains for their holiday excursions, where tobogganing and ice-skating and skiing are to be enjoyed. Where a few years ago winter sports were largely limited to more leisured people, today office workers, sales people and teachers are becoming experts in them.

The problem that presents itself is that of maintaining hotels during the winter for week-end crowds and of keeping the roads open. But with winter sports enthusiasts besieging them, these obstacles will be overcome. The winter mountains are there and they have been discovered.

Once the roads are opened the mountain playgrounds are easily accessible. Grouse Mountain for all its 4000 feet elevation is only an hour's run from Vancouver. Rainier National Park is two hours from either Seattle or Tacoma and Portland sports lovers may reach Government Camp and its ski jump in 4½ hours.

On the east slopes of the Cascades skiing and allied winter sports have received the same enthusiastic impetus as in the coast cities, and people from almost tropical summer season become winter sports enthusiasts in the winter. From Wenatchee the crowds go up the Stevens Pass Highway to Leavenworth, and for Yakima the ski rendezvous is Cle Elum on the Snoqualmie Pass Road.

Last year cars packed for miles in a one-way lane through deep snow caused such a traffic tieup that this year in preparation for the December ski tournament in Leavenworth, the county, with tractors and good citizens with shovels, have cleared a two-way track, which again is indicative of the importance that winter sports have attained in the Northwest.

While none of these playfields approach in pageantry and professionalism such places as Revelstoke in British Columbia nor Banff, the magnificent, yet their tournaments are already attracting skilled performers, besides developing local talent.

Ski Jump One of Best

Mt. Baker was discovered last year as one of the most favorable natural ski jumps in the West and far enough from the salt water to make its snow conditions good. A tournament there in early spring attracted such well-known people as Nels Nelson of Revelstoke, world's champion ski jumper, Isobel Coursier of Victoria, B. C., woman's world champion, Ola Hegge of Everett Wash., winner of King's Cup, Norway, and Reidar Hjalme of Seattle who for many years held the record at Holmenkollen, Norway.

Of all Northwest resorts Grouse Mountain is most highly developed in all winter sports. The resort is a sheer 4000 feet above Vancouver and a ski jumper can see below him boats on the bay and the city. No place gives a stronger impression of being above of the world than this.

For snow-white beauty none surpasses Rainier, and the white moonlighted grandeur of its neighboring peaks on a winter evening is not the least of winter sports. A toboggan slide at Longmire Springs is famous and popular but skiers must go six miles farther, to Paradise Valley, to enjoy their sport.

The Mountaineers maintain two winter lodges, and Meany Hut, accessible on the railroad, is crowded to capacity during winter week-ends. A lodge at Snoqualmie Falls is kept up by the Seattle Ski Club and Mt. Index is available to Everett.

The Cascade Club of Portland has done much to encourage winter sports and a crowd of 3000 is not unusual when skiing is on.

A circuit of winter sports carnivals is already possible where famous jumpers may win their laurels at Revelstoke, win more at Grouse Mountain, come south and enjoy Mt. Baker, revel for a while at Rainier and end up at Mt. Hood.

New York Bequests for Education Soar

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 6—Bequests by New Yorkers to philanthropy and education aggregated $36,985,396 in 1930 and exceeded the 1929 total by $10,000,000, according to figures compiled by Better Times, a welfare magazine, in its current issue.

The bequests were made in 780 wills filed for probate here during the year. Education was the largest beneficiary of money left for altruistic uses, with an aggregate allotment of $25,784,500, or more than two-thirds of the total. These figures show a gain of more than $18,000,000 over 1929, when education received only $7,358,500 through similar bequests.

General charitable uses were allotted $5,827,747, or about $800,000 less than in 1929, the report said. Bequests to religious organizations dropped to $2,738,012 in 1930, as compared with $5,275,284 in 1929. The largest total for any one church was left to the Presbyterians, the aggregate bequests for this purpose being $1,237,199.

Gifts for philanthropic uses by donors now living in New York aggregated $50,565,654 in 1930, as compared with $60,880,132 in 1929. Gifts from donors in other parts of the country were placed at $66,590,400.

TAX VALUE IS URGED AS BASIS FOR RATES

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

ALBANY, N. Y., Jan. 6—A recommendation that property values reported by public utilities for tax purposes be presumptive evidence of the value of the same property for rate-making purposes is contained in the 1931 legislative program of the New York State Conference of Mayors. The conference also asks that cities and villages shall become automatically a party to all rate proceedings affecting the municipality.

Development of state-wide regional markets to reduce the cost of food distribution, establishment of a state-wide police communication system and a fair apportionment of the gasoline tax revenues to cities also are urged.

NORMAL BUYING OF FURNITURE IS SOUGHT IN TRADE

Retailers Plan No Extra Selling Campaign, Head of Group Says

SPECIAL FROM MONITOR BUREAU

CHICAGO, Jan. 7—The retail furniture industry does not plan any spectacular selling campaign, but will try to promote "normal buying and normal thinking" as the most effective means to aid recovery, Clarence Niss of Milwaukee, Wis., said Jan. 7, in assuming office as head of the National Retail Furniture Association. Mr. Niss was elected Jan. 6 at the annual meeting of the association here to succeed Samuel E. Kohn.

As a sign of this attitude, Mr. Niss said furniture advertising budgets will be maintained on the same basis for the first quarter of 1931 as they were for the corresponding period of 1930. A better mental attitude must come first, Mr. Niss held. "This worry over unemployment certainly can be dissipated only when employers will emphasize the permanency of position. The public needs a mental relief from the worry of job uncertainty before a return to normal economic conditions can be accomplished."

Giving a preliminary report on a survey of conditions in the retail furniture field, made during December, Mr. Niss said a general feeling exists that the bottom of the depression has been reached. The survey showed, however, that the volume of retail furniture sales had decreased from 10 to 40 per cent during the year, with a general average of 30 per cent. A large part of this decrease, however, was attributable to the fall in furniture prices in all sections.

Mr. Niss said that the survey indicated a greater tendency to buy on the installment plan, for at the close of the year there was a greater percentage of open accounts to volume of sales than ever before. Nevertheless, he said, collections continued at a fair rate despite the financial stringency.

In this respect it was unofficially stated at the association's headquarters that there would be no general attempt to curtail installment selling, while on the other hand, the public would not be encouraged to buy beyond its normal capacity.

Registered at the Christian Science Publishing House

Among the visitors from various parts of the world who registered at the Christian Science Publishing House yesterday were the following:

Ken B. Crawford, Detroit, Mich.
Mrs. Dorothy D. Mueller, Minneapolis, Minn.
Robert C. Mueller, Minneapolis, Minn.
Hilda Shuck, Casper, Wyo.
Miss Louisa W. Tompkins, Manchester, N. H.
Omer Lanonde, Concord, N. H.
Miss Virginia R. Ruf, St. Louis, Mo.
Beatrice R. Walker, Fitchburg, Mass.

$30,000,000 IN SPECIAL TAXES: YOU SHARE IN THIS BILL

THE buyers of fire insurance in the United States indirectly but actually contribute a vast sum — approximately $30,000,000 annually — through taxes, most of which are of a special nature, additional to the regular taxes borne by insurance companies in common with other lines of industry. This money is a burden upon the premium of the policyholder, notwithstanding it is collected from the company.

The original purpose of special taxes upon insurance was to maintain state supervision of insurance, but such supervision uses but four cents of each dollar, and the balance goes into the general funds of the states.

These special taxes of the state and the taxes upon property which insurance companies pay in common with all other business concerns and owners of property are factors in the cost of fire insurance.

The Chamber of Commerce of the United States has adopted the following resolution:

". . . Special State Taxes now levied on Policyholders through insurance companies should not be considered as a source of general revenue, but should be reduced to the total in each state which will adequately support such state's departmental supervision . . ."

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GENERAL COURT OPENS BUSINESS FOR 147TH TERM

Bacon and Saltonstall Are Reëlected Presiding Officers by Republicans

Gaspar G. Bacon, President of the Senate, and Leverett Saltonstall, Speaker of the House, both Republicans, were reflected to their respective offices, Jan. 7, at the 1931 inaugural sessions of the Massachusetts Legislature. It was the 147th General Court.

The defeated Democratic standard bearers for presiding officers were John H. Buckley, Senator from Charlestown, and Leo M. Birmingham, Representative from Boston.

Christian Nelson of Worcester, senior member of the Senate, and Jabez P. Thompson, senior Representative, presided over their respective bodies during the elections of President and Speaker.

Contests developed in the elections of floor leaders, but the balloting favored Leo M. Birmingham of Boston for floor leader of the Democratic Party and Victor Jewett of Lowell for the Republicans in the House.

Floor leaders elected in the Senate for the ensuing year are Erland F. Fish, Republican, from the Norfolk District, and John P. Buckley, Democrat, from Boston.

In the Republican caucus it was voted to recommend to the Legislature that the Committee on Street Railways and Railroads and the Committee on Public Institutions be combined as a committee on public welfare.

Coöperation Asked

In accepting the Senate president's chair for the sixth consecutive season, Mr. Bacon first asked for a continuation of the coöperation and support of the Senate members in upholding the high traditions of the General Court. Flexibility of action is necessary to secure best legislative results, he said. He recommended that efforts this year be made to check the flood of unnecessary bills into the Legislature.

He argued against the practice of doing by law what could be done through regulation by state departments or local agencies. Simplification of lawmaking could be approached in Massachusetts by a partial adaptation of the idea of local home rule, he declared.

Better legislation means less legislation, he said. He further emphasized that education of the people against attempting to do too much by law far transcends what might be accomplished by more changes in rules governing legislation.

Scrapping of party differences and coöperation of the Legislature with the incoming Democratic Governor, Joseph B. Ely, in matters of importance to the public welfare was a subject stressed by Speaker Saltonstall in his acceptance address.

Unemployment Relief

Relief of unemployment and lifting of the business depression demand the harmonious working together of legislative forces, the speaker declared. But he warned against excessive borrowing as an undermining policy.

"When we borrow, we burden the future, and before we disregard the sound economic policy of paying for what we build when we build, the community value of every project should be carefully weighed," he said.

He cited the experience of the State under the pay-as-you-go policy by which the State's net debt was reduced from $40,000,000 in 1919 to less than $10,000,000 on Dec. 1, 1930. An undertaking launched on a credit basis costs twice as much over a period of 25 years as the same project costs if paid for as it progresses, he pointed out.

Political expediency should never be put above the welfare of the Commonwealth and the Legislature has the responsibility of coöperating with the chief executive to pass measures for the public good, he concluded.

Following the address, Gov. Frank G. Allen made his final official appearance before the legislative bodies as chief executive to administer the oath of office to all new members.

Unemployment Survey Urged by Governor Cross

HARTFORD, Conn., Jan. 7 (AP)—The first Democratic Governor of Connecticut since 1915 delivered the shortest inaugural address in more than a quarter-century when Wilbur Lucius Cross, former dean of Yale graduate school, took office today as the seventy-first chief executive.

"Uncle Toby," as the new Governor is known to many Yale students because of his affection for this character of Sterne's novel, "Tristan Shandy," said in his message that he stands virtually alone as the representative of the Democratic Party in the state administration. The General Assembly is controlled by the Republicans in both houses.

Governor Cross recommended a commission to survey unemployment and report a plan of action by March 1. Appointment of minor judges by the Governor and grouping of lower courts by districts are changes he proposes for the judicial system.

Constitutional amendments to give greater support to the Governor on his vetoes and to allow him more time after a session of the General Assembly has adjourned in which to sign bills, are urged in the address.

Governor Cross declared in favor of old-age pensions, further development of business machinery in state government, a hastened building program to provide employment, more funds for rural roads, lightening of tax burdens on real estate, and a commission to examine rates and service of public utilities.

The new executive urged the memorializing of Congress for repeal of the Volstead Act and the Eighteenth Amendment. He also proposed that other states be requested to join with Connecticut in applying for a constitutional convention to effect repeal of the amendment.

Gov. Charles W. Tobey Asks for New Laws

CONCORD, N. H., Jan. 7 (AP)—Gov. Charles W. Tobey, bidding farewell to the New Hampshire Legislature today, made several major recommendations for the consideration of the lawmakers.

The recommendations included a warning that in all probability the Legislature would be called upon to authorize some form of financing to strengthen the treasury position; the creation of a state police force; a condemnation of the management of the Merrimack Savings Bank in Manchester, and a recommendation that appropriations be increased for the state industrial school at Manchester.

Voicing his approval of the Public Service Commission investigation of the Associated Gas & Electric System, he said that it had already resulted in the saving of $46,000 a year in interest charges to the New Hampshire Gas & Electric Company of Portsmouth.

He recommended the organization of a state police force, pointing out that "increasing depredations of property and general lawlessness have indicated this need more and more."

Vermont Legislature Meets and Organizes

MONTPELIER, Vt., Jan. 7 (AP)—The Vermont Legislature organized today with Senator William H. Wills of Bennington as President pro tem. of the Senate and Edward H. Devitt, former Mayor of Montpelier, the new Speaker of the House. Wills was chosen without opposition. Devitt was opposed by Abram W. Foote of Cornwall, whom he defeated 165 to 81.

Almost immediately after the House organized, the right of Philip Shutler of Warren to serve as a Representative was challenged. A communication from the city clerk of Warren set forth that it was believed Shutler was ineligible because he had not lived in the State two years. He formerly lived in Massachusetts, it was pointed out, moving to Warren late in 1929. Another letter from the city clerk of Montpelier showed he had paid taxes as a citizen there July 28, 1929. The matter was referred to the committee on suffrages and elections.

Maine Legislature Sits

AUGUSTA, Me., Jan. 7 (AP)—Maine's 85th Legislature, solidly Republican in the Senate and with a 4-to-1 majority in the House of Representatives, convened today, were sworn in by Governor Gardiner, and perfected organization.

All majority party candidates for legislative office, nominated in caucuses last night, were elected.

Senator Burleigh Martin, Augusta, who is talked of as a candidate for the Republican nomination for Governor in 1932, was installed as president of the upper branch, while Dr. E. Delmont Merrill, Dover-Foxcroft, took the speaker's chair in the House.

WORKERS SEEK TO OPEN MILL

HINSDALE, Mass., Jan. 7 (AP)—Former employees of the Hinsdale Trading Corporation Mill, which was closed in December, 1929, agreed yesterday to work one month free in an effort to reopen the plant. The proposition was originally made by Lewis Epstine and Thomas Fox of the mill, who are now seeking a market for goods in the event operations are resumed.

Advertisers Hear Grover A. Whalen

Bostonians have been "born advertisers" from the day John Winthrop's little company reached Charlestown 300 years ago, Grover A. Whalen, former police commissioner of New York and now general manager of the John Wanamaker Company, told members of the Advertising Club of Boston at the annual membership day luncheon at the Hotel Statler, Jan. 6. The meeting was the largest the club has ever held, with nearly 700 present.

Mr. Whalen said that the establishment in Boston of the first permanent and successful printing press in 1692 and the first newspaper, the Boston News Letter, in 1704, may have given a slight impulse to the inherent advertising genius of the old colonials.

"Whatever the cause or impulse," he continued, "there is no denying that the trading ships of Boston and her New England neighbors sailed the seven seas trading with Europe, the West Indies, Guinea, Madagascar, the East Indies, China, and spread the fame and excellence of early American manufacture and commerce into lands that were almost legendary."

Representative heads of every leading business establishment in Boston, including Louis Kirstein, Sidney Conrad and John Shepard, were guests.

The city was represented by Mayor James M. Curley and Police Commissioner Eugene C. Hultman. A telegram from Gilbert T. Hodges, president of the Advertising Federation of America, was read, congratulating the Boston club on its work. Louis D. Gibbs, president, presided.

Merchants Protest Bill of Lading Plan

The practice of steamship companies in requiring the bill of lading that is used for custom entry before delivery of merchandise is granted, is burdensome, expensive and unnecessary, it was testified today at a hearing before the Boston Port Authority at the Customs House.

Consignees protested the practice which was inaugurated Nov. 12 by three transatlantic steamship companies doing business at Boston. The complaint was brought to the Port Authority by H. P. Lambert & Co., custom brokers and freight forwarders.

Bills of lading are prepared in three sets as a rule, it was testified. Previous to the new practice, any one of the originals was accepted by steamship companies in relieving merchandise. Under the new plan, the steamship companies require the particular bill of lading used for custom entry, and that one is not available until the customs entry has been passed.

Information of a confidential nature concerning names, addresses, quantity and description of cargo which has never before been accessible to other than those involved, is now obtainable, said H. P. Lambert. Mr. Lambert described the method used at the Custom House of putting all bills of lading in a box to which brokers have access in picking out those of interest to them.

The practice complained of was described as unreasonable, and unfair by David J. Kelliher of the Lambert Company. He said that it hampered the efficient movement of goods and worked in an unfair advantage to the merchants doing business in Boston. The Port Authority will study the testimony submitted and attempt to arrange a satisfactory settlement, although it lacks power to enforce its findings.

WEATHER PREDICTIONS

U. S. Weather Bureau Report

Boston and Vicinity: Fair and continued cold tonight; Thursday increasing cloudiness, probably followed by rain or snow late Thursday night or Friday; warmer Thursday afternoon and night; moderate northwest winds, becoming southerly Thursday; minimum temperature for tonight near 16.

Massachusetts, Rhode Island and Connecticut: Fair and continued cold tonight; Thursday increasing cloudiness, with slowly rising temperature, followed by snow or rain Thursday night or Friday.

Vermont, New Hampshire and Maine: Fair and slightly colder tonight; Thursday fair with slowly rising temperature.

Atlantic Coast, North of Sandy Hook: Diminishing northwest winds, becoming variable Thursday; fair weather tonight and Thursday.

Official Temperatures

(Standard time, 75th meridian)

	8 a.m. Jan. 7	Max. Jan. 6		8 a.m. Jan. 7	Max. Jan. 6
Albany	18	34	Memphis	22	42
Atlantic City	32	38	Montreal	10	22
Boston	22	36	Nantucket	34	36
Buffalo	12	28	New Orleans	44	68
Charleston	34	52	New York	36	44
Chicago	20	32	Philadelphia	32	44
Denver	28	48	Pittsburgh	32	44
Des Moines	20	34	Portland, Me.	20	30
Eastport	18	30	Portland, Ore.	46	46
Galveston	60	60	San Francisco	48	54
Hatteras	42	54	St. Louis	30	34
Helena	30	38	St. Paul	30	38
Jacksonville	36	54	Seattle	46	54
Kansas City	26	36	Tampa	62	68
Los Angeles	48	60	Washington	32	44

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EVENTS TONIGHT

Trinity Church: Parish meeting; Rt. Rev. Frank L. Burleson, D.D., speaker, on life among the Indians, with motion pictures; Parish House; 8.

Appalachian Mountain Club: Supper, 6; illustrated lecture, "Wild Flowers and Wild Animals of Our Western Country," by Dr. Frank R. Oastler, 7:30; Twentieth Century Club, 3 Joy Street.

Watertown: Opening session, Parliamentary Law Class, Watertown Women's Club, East End Library, 8.

Boston Ethical Society: Informal social meeting, Young People's Group, home of Miss Mollie Levin, 67 Claymoss Rd., Brighton, 8.

Women's Republican Club of Massachusetts: Illustrated lecture, "Alpine Climbing in Summer and Winter," by Miss Miriam O'Brien; musical selections by Walter F. Kidder, baritone, with Mrs. M. H. Gulesian, accompanist; 46 Beacon Street, 8.

Boston Square and Compass Club: Bridge, upper foyer, 8.

Boston Society of Natural History: Meeting; illustrated lecture, "With Byrd to the Bottom of the World," by Dr. Laurence Gould, second in command of Admiral Byrd's Antarctic Expedition; Huntington Hall, 491 Boylston Street, 8.

Boston Section, American Society of Mechanical Engineers: Dinner, 6:30; meeting, 7:30; subject, "New Metals for Industry," Engineers Club.

Boston Harvard Club: Illustrated lecture, "Bewitching France," by William Sandos, 8:30.

Canadian Club of Boston: Dance, Repertory Hall, 8.

Simmons College Alumnæ of Boston: Dinner meeting, 46 Beacon Street, 6:30.

Music

Jordan Hall—Hans Weiner, dancer, 8:30.

Theaters

Tremont—"The Apple Cart," 8:15.
Plymouth—"The First Mrs. Fraser," 8:30.

EVENTS TOMORROW

Boston Museum of Fine Arts: Ancient Sculpture, Miss Schacht, 11.

Women's Republican Club of Massachusetts: Address, "Current Affairs," by Mrs. Ida Porter Boyer, clubhouse, 46 Beacon Street, 11.

Paul Revere Hall, Mechanics Buildings: Annual Convention, Society of Master Painters and Decorators of Massachusetts, Inc., through Dec. 10, 9 to 7.

International Institute: Christmas party, Greek Mothers' Club, 190 Beacon Street, 1 to 3.

Brookline Morning Club: Lecture, "The Evolution of the Home in New England," by representative of Edison Electric Illuminating Company of Boston, Southern House, 10:30.

Y. M. C. A. (Huntington Avenue Division): Rehearsal, Chi Rho Fraternity, Bates Hall, 6:30.

Boston Massachusetts Maine Daughters: Musical program, Miss Frances Cornier; illustrated lecture, Mrs. Sarah L. Whorf; Hotel Vendome, 2.

West Roxbury Community, Thursday morning Shakespeare class, Woman's Club, home of Mrs. Josiah H. Quincy, 37 Stratford Street, 10:30.

Exhibitions

Museum of Fine Arts, Huntington Avenue—Admission free. Weekdays from 9 to 4, Sundays, 1 to 5. Free guidance in the galleries every day except Monday at 11 o'clock. Special exhibitions, Durer's Life of the Virgin. Eighteenth century designs. Designs by Jean P. Pillement. Boston Society of Architects.

Fogg Art Museum, Corner Quincy Street and Broadway, Cambridge—Weekdays, 9 to 5; Sundays, 1 to 5; admission free. Special exhibitions Etchings by Rembrandt. Through Feb. 28. Paintings of the Naumberg Bequest. Nineteenth century water colors.

Isabella Stewart Gardner Museum, Fenway Court—Open on Tuesdays, Thursdays and Saturdays from 10 to 4; admissions fee 25 cents; Sundays from 1 to 4, admission free.

Boston Public Library, Copley Square—In the Treasure Room; Manuscripts, broadsides and rare books relating to Boston and the Bay Colony. Rare Spanish books. In the Exhibition Room books, charts, maps and documents relating to Boston. Water colors of Boston, Eng., by W. Ratcliffe. Tercentenary medals.

Robert C. Vose Galleries, 559 Boylston Street—Paintings by old masters and their successors. Through Jan. 17.

Casson Galleries, 575 Boylston Street—Monotypes by Seth Hoffman. Through Jan. 16.

Grace Horne's Gallery, 446 Stuart Street—Water color scenes from American life by Marion C. Whiteside. Through Jan. 17.

Doll & Richards Galleries, 120 Newbury Street—Paintings and drawings by Ethel R. Thayer. Through Jan. 12.

Schneer Studios, 963 Boylston Street—Etchings by contemporary British, French and American artists.

For Other Exhibitions, See Monday's Matter.

Mexico Makes Bid for Tourist Trade

Special to The Christian Science Monitor

SAN ANTONIO, Tex., Jan. 7—Completion of that portion of the Pan-American Highway between Nuevo Laredo, on the Texas-Mexico border, and Mexico City was set for May 1 next by Gen. Juan Andreu Almazan, Mexican Secretary of Communications and Public Works, on the occasion of a recent visit here.

With completion of that hard-surfaced road project of more than 700 miles near, General Almazan revealed that Mexico is taking active steps to bid for more tourist traffic. In addition to previous elimination of red tape to facilitate crossing of the border, the requirement for bonding of tourists' automobiles is being done away with, he said. He also stated that his country had discontinued the fee for airplanes crossing the border where the plane occupants guarantee they are entering Mexico for pleasure.

General Almazan said more than 1000 workmen were being added to the 6000 already employed to wind up work on the unfinished 70-kilometer stretch between Jacala and Valles. He predicted that the Pan-American Highway would be completed through Mexico and into Guatemala within two years.

AIR EXPLORERS SEEK CHAN-CHAN VIEWS

Special from Monitor Bureau

NEW YORK, Jan. 6—The five members of the Shippee-Johnson Peruvian Expedition, who are preparing to map lost Inca and pre-Inca cities from the air, arrived at Callao, Peru, on Dec. 16, and started at once to reassemble their two large monoplanes, according to a cablegram received by the American Geographical Society of New York and other organizations who are interested in the enterprise.

The expedition plans to set out northward from Lima for Trujillo to map and photograph Chan-Chan, crumbled capital of the ancient Tuncas, from the air. Thence it will fly southward to a new base at Arequipa, from which it will explore the lofty volcanic peak of El Misti and the remote cities of the Altiplano, built in the sixteenth century.

Virginia History to Go on Screen

Special to The Christian Science Monitor

RICHMOND, Va., Jan. 7—The history of Virginia is to be put in motion picture film for use in the classrooms of schools throughout the nation, the State Chamber of Commerce has been advised.

At present the scenario is being written. The work of actually photographing the story of Virginia's past and present will be started in the near future, Thomas E. Finegan, president of a nationally known corporation, said in a communication received here.

The picture will be accompanied by a written story of the scenes the picture shows. The story is to be read by the teachers as the film is shown to the pupils.

JUDGE ELY RESIGNS

Gov-Elect Joseph B. Ely resigned as special justice of the West Hampden District Court on Jan. 7. His resignation, accepted by Gov. Frank G. Allen, came in too late for Governor Allen to appoint a successor. It now rests with the governor-elect to appoint his own successor.

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'CELLULAR CITY' PLAN BUILDS UP NEIGHBORHOODS

Schools and Civic Centers Reached Without Crossing Arterial Highways

Special from Monitor Bureau

CHICAGO, Jan. 7—The "cellular city" plan, which was said to have orginated in Chicago, came home backed by evidence of its successful application in the metropolitan district of New York, when Clarence A. Perry, of the Russell Sage Foundation, yesterday addressed a group of club representatives and civic leaders who are urging its adoption by the municipality of Chicago.

Mr. Perry is author of the "Neighborhood Unit Plan," published by the foundation in connection with the work of the regional plan of New York and its environs.

Sponsored by the City Club of Chicago, the meeting brought together representatives of the Woman's City Club, the Regional Planning Association, the World's Fair committee, the Department of Planning, Public Works and Service and other municipal departments.

Briefly the "cellular city" plan provides for residential districts in such a way that schools, public buildings and community centers can be reached without necessitating the crossing of arterial highways. It provides, as its name implies, for division of residential districts into cells, or sections, which are more or less self-containing.

Earlier application of the scheme was limited to suburban developments such as that at Radburn, N. J., but more recently its application in the rehabilitation of crowded urban areas has also received consideration, but this, as Mr. Perry pointed out, involves the entire replanning of a city district, the relocation of streets and highways, and therefore becomes a matter needing municipal approval.

While certain ideas included in the plan have been utilized by school board officials in the location of new schools, those who are now behind it urge that it be applied as fully as possible in the future development of Chicago, and that real estate promoters be encouraged to build the model super-apartment groups which Dr. Perry recommends for the rehabilitation of slums sections.

The basic idea of the "cellular city" plan came to light in 1916 through a city-planning contest sponsored by the City Club of Chicago when the best plans were gathered together in a volume under the club's auspices. Some of the ideas brought out at that time, it was said by City Club representatives, were adopted and expanded by the New York planning experts.

WET BILLS FILED IN RHODE ISLAND

PROVIDENCE, R. I., Jan. 6 (AP)—Amendment of the Sherwood law to provide light wines and beers for Rhode Island, and a memorial to Rhode Island senators and congressmen urging repeal of the Eighteenth Amendment, were provided in legislation introduced by members of the Republican majority in the House and Senate here today as the 1931 Assembly convened.

These moves were foreseen in the inaugural address of Gov. Norman S. Case, who declared that the wet referendum vote of November was "so decisive that there is no doubt as to the opinion of a large majority of our voters on this momentous question."

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German Prints Shown at Harvard

Public exhibition of German prints is to take place at the Germanic Museum of Harvard University from Jan. 15 to Feb. 15, in memory of Prof. Kuno Francke, former curator. The entire development of German graphic art from the fifteenth century to the present day is illustrated with about two hundred examples.

The earliest efforts of the German print makers are represented by several colored wood and metal cuts. A rare and beautiful example of blockbook is seen in the "Biblia Pauperum," or Poor Man's Bible, from the collection of Lessing J. Rosenwald. In the making of this type of book, the text and illustrations are cut on a single block, the method employed in the earliest form of printing in Europe.

Also from the collection of Mr. Rosenwald are a splendid group of engravings by Martin Schongauer and a print by the Master of the Amsterdam Cabinet. These two artists were the greatest of the northern engravers at the end of the fifteenth century.

A large part of the exhibition is devoted to contemporary art. The conservative tendencies are represented in works by Menzel, Liebermann and Slevogt, while the prints of Nolde, Heckel, Klee, Gross, Marc, and Feininger illustrate the more advanced movements in Germany at the present time.

CREW GETS $150 EACH FOR 4 DAYS' FISHING

Members of the crew of the steam trawler Wild Goose, which arrived at the Boston fish pier today, received approximately $150 each as a result of their 11 days' work on the trip which ended with arrival at the pier.

The vessel brought 204,000 pounds of fresh fish, of which 100,000 were cod, 55,000 haddock, and the balance pollack. The vessel was on western banks and, while away from port 11 days, was only able to fish four days. It is the largest catch brought to Boston in nearly two years. Capt. Herbert Green commands the Wild Goose.

CONCORD PLANT TO MOVE

CONCORD, N. H., Jan. 7 (AP)—The Durgin division of the Gorham Manufacturing Company will be moved from here to Providence, R. I., some time in February, Resident Manager Thomas N. Trosell announced yesterday. The plant was founded by W. B. Durgin in 1840. Employees have been offered the opportunity of moving with the division, Mr. Trosell said. Silverware is the company's product.

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Governor Allen Reviews His Work

Following a custom of Governors of Massachusetts in the last few years, Gov. Frank G. Allen has issued a review of the accomplishments of his administration.

Although many subjects are discussed, interest centers in that portion of the message referring to finance because of the policy declared by the Governor-elect.

Governor Allen explains that for 13 years Massachusetts has adhered to a pay-as-you-go plan under an executive budget system, and because of this plan appropriations for the 1930 fiscal year, reaching the record figure of $65,498,393, were financed entirely from current revenue. In addition, he points to the free cash balance of $5,210,149 in the State Treasury at the end of the fiscal year despite the extraordinary burdens the Commonwealth was required to assume.

During 1930 the direct debt, he says, was reduced by $1,370,750, reaching the lowest level in 30 years, or 72 per cent below the peak figure of $40,433,204 in 1919. As a direct result of this, while other states have been increasing their indebtedness, the appropriation for interest for 1930 was smaller than that for 1918 by $1,176,049, he says.

In addition, he explains that the state tax was fixed at $7,000,000 or a reduction of $1,500,000 over 1929, and a reduction of 50 per cent from the peak of $14,000,000 in 1920 and 1921.

Music

Tuesday Symphony

Dr. Koussevitzky offered a Wagner program for the second of the Tuesday afternoon series of concerts by the Boston Symphony Orchestra, given yesterday in Symphony Hall. The items were: Overture to "Rienzi," Bacchanale from "Tannhäuser," Introduction to Act III of "Lohengrin," Ride of the Valkyrs from "Walküre," Prelude and Liebestod from "Tristan" and Prelude to "Meistersinger."

The concert disclosed what seemed to one listener improvements in the Koussevitzkyan interpretations of some of this music. The Overture to "Rienzi" again suffered, it is true, from overdramatization: the opening measures were taken at too slow a pace; evidently in order to obtain an overwhelming contrast later. But the Bacchanale was performed with brilliance, and the closing measures were touched with unaffected loveliness. Again, in the "Tristan" Prelude the conductor refrained from the exaggeratedly slow tempo he used to affect in the opening cello phrase, and he achieved in the climactic measures of the Liebestod a throbbing eloquence which we do not remember hearing under his baton before.

The concert as a whole was another of those superlative exhibitions of virtuosity which are the rule in this Tuesday series.

L. A. S.

MUNICIPAL BUILDING IN DORCHESTER URGED

Under the terms of a bill filed with the clerk of the House of Representatives, yesterday, by Mayor Curley, the city of Boston would be authorized to construct a municipal building in the Franklin Park or Franklin Field section of Dorchester. The city would be authorized to borrow, from time to time, amounts not to exceed $400,000.

The bill would provide quarters for municipal departments, veterans and civic organizations, an auditorium, a branch library, ward room, gymnasium and booths. Acceptance by the city authorities would be required before the act would become effective.

$25,000 FOR GOVERNOR URGED

At the instance of Mayor Curley, there was filed, on Jan. 6, with the clerk of the House of Representatives, a bill to establish the salary of the Governor at $25,000 a year. The salary is now $10,000. The suggested legislation would become effective as of Jan. 8.

CAMP DEVENS FUND ASKED

WASHINGTON, Jan. 6 (AP)—Edith Nourse Rogers, Representative from Massachusetts, today introduced a bill to authorize appropriation of $105,000 for the construction of roads and sidewalks at Camp Devens.

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SCHOOL BUILDING HAS BIG PART IN RELIEVING IDLE

Woods Reports on Numerous Projects Planned or Under Way

WASHINGTON, Jan. 7—Municipal projects on which work is under way already or will be started before the end of January include the following, Col. Arthur Woods announced today:

In the northeastern district, including the New England states, New York, New Jersey, Delaware and Maryland: Schools: Arlington, Mass., addition to high school, $277,000; Ayer, Mass., six-year high school, $100,000; Billerica, Mass., additions to high school, $196,000; Somerville, Mass., additions and alterations to high school, $338,382; Cranston, R. I., primary school, $150,000; Pawtucket, R. I., junior high school, $600,000; Middletown, Conn., schools, $500,000; Meriden, Conn., trade school, $160,000; New Rochelle, N. Y., additions to senior high school, $400,000; Syracuse, N. Y., additions to high school, $260,681, and grade school, $353,293; Summit, N. J., two elementary schools, $285,000; Jersey City, N. J., school for crippled children, $410,000, and Ridgewood, N. J., additions to high school, $500,000. Other projects: Pawtucket, R. I., hospital, $110,000; Needham, Mass., fire and police station, $100,000; Easthampton, N. Y., civic center, $125,000.

From the central western district, comprising Ohio, West Virginia, Kentucky, Indiana, Illinois, Michigan, Iowa, Minnesota and Wisconsin, the following projects are among those reported: Schools—Gary, Ind., grade and high school $500,000; South Bend, Ind., schools, $800,000; Jeffersonville, Ind., school additions, $107,000; Hammond, Ind., schools, $538,000; Chillicothe, O., high school, $450,000; Hamtramck, Mich., junior high school, $900,000; Winona, Minn., new ward school, $150,000; Burlington, Ia., junior high school, $250,000. Other projects—Ottumwa, Ia., hydroelectric plant, dam and power house, $775,000; Albert Lea, Minn., gymnasium and heating plant, $150,000; Sterling, Ill., municipal building $125,000; Milwaukee, Wis., court house, $7,000,000.

From the southeastern district, comprising Virginia, North Carolina, South Carolina, Florida, Alabama, Mississippi and Tennessee, the following is reported: Nashville, Tenn., junior high school, $150,000.

From the southwestern district, Louisiana, Texas, Arizona, Oklahoma, Arkansas, Kansas, and Missouri: Dallas, Tex., school projects, $750,000; Lawrence, Kan., new school building, $90,000; Lowell, Ariz., school building, $210,000; Tulsa, Okla., water works pumping station, $75,000.

$1,120,000 Building Plan Is Reported by Vassar

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

POUGHKEEPSIE, N. Y., Jan. 7—Vassar College has a $1,120,000 program of construction, planned or under way, it was revealed by Keene Richards, general manager and consulting engineer of the college.

In addition to a contemplated $500,000 sports building, for which plans are being prepared, the college now has under construction building amounting to $475,000, and is spending $25,000 above its annual allowance of $120,000 a year for maintenance, which is also now under way. The extra allowance was made by the college trustees to render additional relief to the unemployed.

1931 BRINGS JOBS AND PAY TO THOUSANDS

(Continued from Page 1)

cation of numerous plants about to start, in which no estimate was made of the number of men expected to be employed.

Orders for four steamships from the Panama Mail Company assured two years of work for 3000 men at Kearny, N. J.

The automobile plants in the Detroit area recalled 22,000 men and the clash of hammer and tong in railroad shops accounted for another total of 18,500 idle returned to breadwinning in the middle western area.

Steel Workers Recalled

Steel mills of Youngstown recalled 2000 workers at the end of December and varied Cleveland industries reinstated 1347 on pay rolls in the last 10 days.

Rail mills of the Tennessee Coal Company at Birmingham are expected to be opened Jan. 12 with 1500 employed directly or indirectly.

The American Radiator and Standard Sanitary Corporation said rush orders for 800 carloads of enamel work enabled it to add 2000 men to its plants in Louisville, Ky., Baltimore, Md., and Pittsburgh, Pa.

A newly opened mill of the Seaboard Paper Company at Bucksport, Me., provided work for 250 at two-thirds capacity and the Corn Products Refining Company at Kansas City employed 400 additional men to double its daily output.

The Willys-Morrow Company at Elmira, N. Y., broke several months of idleness with the employment of 950 men and announced it expected to add more.

Locomotive Orders

An order of 40 new locomotives for the New York Central Railroad assured an increase of employment in the Schenectady plant of the American Locomotive Company and reports from the Crown Manufacturing Company Cotton Mills, at Dalton, Ga., Cluett, Peabody & Company at Atlanta and Bremen, Ga., indicate they expected to reach capacity production sometime during January. All of them were recalling their forces.

More than 1000 skilled mechanics returned to work at the shops of the Central Railroad of New Jersey at Elizabethport after a shutdown of several weeks. In Newark about 1500 men went to work on a city railway project in which steam shovels are being replaced with hand labor in order to create more jobs.

The RCA-Victor Company's plant at Camden, N. J., resumed operations affecting about 4000 workers after a month's suspension.

In the Los Angeles area 14 industrial plant expansions and 11 new manufacturing companies were expected to provide employment for 2000 to 3000 persons within a short time.

The Lincoln Shirt Company at New Bedford, Mass., announced it would employ 500 additional men and the National Spun Silk Company there resumed capacity operation. The Potomska Mills and Bristol Manufacturing Company increased operations.

Westinghouse Electric at Springfield, Mass., planned to step up production with 250 extra workers and the United American Bosch Corporation was preparing for increased operation following consolidation with the Robert Bosch plants. The Indian Motocycle Company planned to abandon a 4-day week in favor of full time in February.

The King Phillip and Parker mills resumed operations on full time at Fall River, Mass., after intermittent lay-offs, and the Charlton mill there hired an additional 100 men on full time. The Firestone Cotton Mills increased its output and employed day and night shifts.

An additional 350 workers were to be hired by the Milchen Shoe Company at Lawrence, Mass., and the Service Wood Heel Company expected to double a force of 325 in a short time. Six new mills at Lawrence were shortly to be under way with 700 new workers employed.

Pawtucket, R. I., gained 200 employed when the Kingston Manufacturing Company resumed operation. The firm hoped to increase the number to 450 later. The Ashuelot Shoe Company at Keene, N. H., resumed operations with a full force. The Kingsbury Machine Tool Company at the same place announced rush orders necessitated a full crew at full time.

Two firms destroyed by fire at Nashua, N. H., last May resumed on full-time schedule the first of the year and the Jackson mills of the Nashua Manufacturing Company, which for a number of years has operated on a three-day week, went to 5½ days and guaranteed 600 employees work until June 1. The Maine Manufacturing Company resumed in December.

The Hightstown (N. J.) Rug Company plant resumed last Monday with 300 workers after a two-weeks layoff, and 150 returned to the Shapanka Shirt Company factory at Jamesburg, N. J.

Plant additions were planned by the Pittsburgh Plate Glass Company at Henryetta, Okla., and the Cottonseed Oil Mills in Oklahoma showed an employment increase of 39 per cent in last month's reports.

BOND PROFIT TAXABLE

WASHINGTON, Jan. 6 (AP)—Profits from the sale of federal and state bonds were ruled yesterday subject to state and federal taxes by the Supreme Court.

LUCAS EXCEEDED AUTHORITY, SAYS G. O. P. TREASURER

Use of Special Fund as Pledge for Bank Loan Criticized by Nutt

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 7—Robert H. Lucas exceeded his authority when he used the special campaign fund of the Republican National Committee as security for a personal loan of $4000, Joseph R. Nutt, treasurer of the Republican National Committee, testified today before the Senate Campaign Investigating Committee.

Mr. Nutt said that the $40,000 deposited in the Commercial National Bank as a special fund was intended solely for use in certain congressional districts, and that it was not supposed to have been used for any other purpose.

Mr. Lucas authorized the bank to hold $4000 of this special fund as security for a personal loan which he used for campaign literature, a portion of which was sent to Nebraska to be used in opposing the reelection of George W. Norris (R.), to the Senate.

In doing so Mr. Nutt declared that Mr. Lucas had exceeded the authority granted him for the disposal of the fund in question. The fund, Mr. Nutt stated, was increased at a later date by $10,000. It had originally been agreed to provide $60,000 for special congressional campaign purposes. Both Mr. Nutt and Mr. Lucas had authority to draw on the fund.

Questioned by Nye

Asked by Gerald P. Nye (R.), Senator from North Dakota, chairman of the committee, when he first heard of the literature which Mr. Lucas purchased from the Independent Publishing Company, Mr. Nutt replied that the newspapers had been his only source of information on the subject.

Mr. Nye pointed out that the $40,000 deposit had been made Oct. 23 which was the same day the literature in question had been shipped to Nebraska.

"Do you think, Mr. Nutt," he asked, "that there is any relation between the establishment of this fund and the shipment in question."

Mr. Nutt: "No, the fund was for the specific purpose of assisting in congressional districts only. Mr. Lucas could have used it for no other purpose."

Mr. Nye: "Why wasn't it handled through the regular congressional committee?"

Mr. Nutt: "I believe the congressional committee wanted it this way in order to avoid charges of partiality from the districts which were not to receive assistance from it."

Exceeded Authority

Mr. Nutt then said, in reply to a question by Clarence C. Dill (D.), Senator from Washington, that Mr. Lucas had exceeded his authority when he had used part of a fund intended solely for assistance in congressional elections as security for a personal loan used in a senatorial campaign.

Asked why he had then loaned Mr. Lucas $3500 to help Mr. Lucas repay the money borrowed from the bank Mr. Nutt said he had done it to clear the Republican National Committee of any connection with the transaction.

Immediately after hearing of the unpaid loan secured by Republican National Committee funds, Mr. Nutt telephoned Mr. Lucas, who was then in Louisville, Ky., and told him that the note must be paid immediately. "I told him he had no authority to do what he had done, and directed him to send me a personal note for $3500 and I would pay the balance," Mr. Nutt testified.

Try to Trace Connection

The Senate Investigating Committee has for several weeks been seeking to discover some connection between Mr. Lucas's allegedly secret activities against Mr. Norris and other Progressive Republicans and the official Republican National Committee of which Mr. Lucas is executive director.

Besides Mr. Nutt the committee today examined Ralph M. Johnson, bookkeeper of the Independent Publishing Company with whom Mr. Lucas had placed the order for literature. On a previous occasion Mr. Johnson had testified that Mr. Lucas made a deposit of $665 on Oct. 20 against his account which totaled $4237. Today Mr. Johnson said he had been mistaken in this, that he had mistaken another entry for Mr. Lucas's payment and that Mr. Lucas had paid his account by depositing $4000 on Dec. 3 and $237 on Jan. 3.

Mr. Johnson explained this error in his bookkeeping by the fact that a representative of his company, Charles I. Stengle, had taken charge of the entire transaction. Mr. Stengle had previously testified that the value of the literature sent into Nebraska amounted to $665.

STATION WHAS WINS IN LICENSE APPEAL

WASHINGTON, Jan. 6 (AP)—The Courier-Journal Company and the Louisville Times Company today won in the District of Columbia Court of Appeals an appeal from the action of the Radio Commission modifying the license of Station WHAS.

The court held the commission erred in ordering a change in frequency effective April 30, 1930, and providing no hearing until June 17. The commission was directed to renew the station's license from time to time to operate as heretofore upon the frequency of 820 kilocycles until full hearings have been held.

DRY LAW STAND REAFFIRMED BY PRESBYTERIANS

Challenge Opponents of Prohibition to Propose Adequate Substitute

PHILADELPHIA, Jan. 7 (AP)—The administration committee of the Presbyterian Board of Christian Education, it was announced today, has reaffirmed the stand of the Presbyterian Church in the United States in favor of prohibition and has declared that not only must the saloon not come back, but "the Government must not go into the liquor business."

The official message of "the Presbyterian Church and Prohibition," which contains a renewed dedication of the entire membership to a program of education "which will make America the most temperate and the most law-observing nation in the world," was written by the Rev. Dr. Hugh Thomson Kerr, of Pittsburgh, moderator of the Presbyterian General Assembly.

The message states that the prohibition law still has the support of the majority of the voters of the United States, that there are no youth antiprohibition movements, that prohibition has not been the chief cause of lawlessness, that the church cannot see at present any substitute for prohibition which will make for a better solution of the liquor traffic, that government control is not a success in Canada, that state control would be a "return to the old lawless liquor conditions which made the Eighteenth Amendment inevitable," and that the church is willing to listen to proposals for a better substitute for prohibition, but that so long as no adequate substitute is available the church must set itself "as flint against any weakening of the present law."

Trade Help Seen in Prince's Visit

SANTIAGO, Chile, Jan. 6 (AP)—South American commercial circles see in the forthcoming visit of the Prince of Wales to Chile, Argentina and other Latin countries this month and next the opening of a new campaign by Great Britain to recapture lost trade laurels on this continent.

English firms here are highly gratified with the plans of the heir to the throne and his brother, Prince George, to stay in Chile about two weeks before going to Argentina where they will remain at least three weeks. The American firms are noncommital.

It is pointed out by those in authority in South American business that England has for some time been endeavoring to obtain once again her share of the commerce, especially in Chile, which in recent years has gone over largely to the United States.

Columbia Adds New Cultural Unit Conducive to International Amity

SPECIAL FROM THE CHRISTIAN SCIENCE MONITOR BUREAU

NEW YORK, Jan. 5—The Casa de las Españas, the new center of Spanish culture at Columbia University, was opened informally New Year's Day. The Casa, which is located at 435 West 117th Street, is the fourth center of Old World culture established in connection with the university, the others being the Casa Italiana, the Deutsches Haus and the Maison Française, representing Italy, Germany and France, respectively.

The formal opening of the Casa de las Españas will be held later and will be an international event attended by scholars of America and Europe, Dr. Nicholas Murray Butler, president of Columbia University, said. Prof. Federico de Onis, head of the department of Spanish literature at Columbia and official representative of the Spanish Ministry of Public Instruction, was appointed director of the new center. An endowment fund will be sought to carry out its objects as an agency of university education and of world cooperation.

The building, Dr. Butler's announcement said, will house the activities of the Instituto de las Españas, which was founded in 1920 at Columbia University to serve as a center for the study of Hispanic culture, to promote interest in the Spanish and Portuguese civilizations, and to foster cultural relations between the United States and all Hispanic nations.

The institute maintains a bureau of information concerning educational opportunities in Spain, Spanish America and the United States, and it encourages the interchange of professors and students between the institutions of these countries and the study of Spanish and Portuguese in the schools and colleges of the United States.

Its program includes literary and musical evenings which afford an opportunity for meeting people of Spanish speech, and provides for the publication of books and articles connected with the purposes of the Instituto. Among the lecturers scheduled for this year under its auspices are Prof. Salvador de Madariaga, of Oxford University, and Prof. Gabriela Mistral, visiting professor of Spanish at Barnard College.

The new Casa already has a library of 3000 volumes and an extensive bibliography of more than 100,000 Spanish publications which may be used by members of the Instituto, students of Columbia University, and by affiliated clubs, schools and colleges, the announcement said.

Utilization of Whole Cotton Plant Sought in New Rayon Experiments

CHAPEL HILL, N. C., Jan. 4 (AP)—A new industry from cotton, utilizing the entire plant except the roots in the production of rayon, is the goal of experiments being conducted by Dr. Frank K. Cameron, professor of chemistry at the University of North Carolina.

Dr. Cameron is being aided by Nicholas W. Dockery, one of his students, whose mother owns a large cotton plantation near Rockingham, N. C.

Dr. Cameron said cotton is probably the richest of all plants in available cellulose, the basic material of rayon, 95 to 98 per cent of the lint being cellulose of a high quality, suitable for conversion into the finest types of rayon.

The cost of cotton at present, the professor said, as compared with wood pulp, from which most of the cellulose for the manufacture of rayon is obtained, prevents its extensive use for the same purpose. He said this can be changed by revolutionary methods of production.

Cotton raised like hay, the professor said, "would require no cultivation, and since picking would be eliminated, it could easily be harvested with a mowing machine, as has already been done in the experiments performed on plants that were grown, however, in the customary rows."

Disposal of the seeds is one problem yet to be solved. Dr. Cameron said that, because of their by-products value, he did not propose to lose them, and some method would be worked out to save them.

RECOGNITION SOUGHT FOR MUSIC THEORY

MEXICO CITY, Jan. 6 (By U. P.)—Unable to get action from Congress a group of musicians have addressed themselves to President Ortiz Rubio to secure official recognition of the musical theory of "Sound Thirteen," expounded by Julian Carrillo, a native of San Luis Potosi.

This innovation in the world of music, which introduces the division of tones into fourths, eighths and sixteenths, has attracted attention all over the world. Mr. Carrillo gave concerts in New York and Philadelphia three years ago demonstrating his theory.

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Fashions and Dressmaking

Simplicity Is the Keynote of Winter Modes

By ELENE FOSTER

Special from The Christian Science Monitor Bureau

Paris

THE more one studies the clothes that are being worn by fashionable women here in Paris, the more one realizes how absurd are certain criticisms of the prevailing Parisian modes. So far as I have seen, and I have made very careful observations during the past fortnight, the smart woman is more simply and more sensibly dressed at the present moment than she has been since the "chemise frock" went out of existence. The long, trailing points, the voluminous ruffles and furbelows, the pinched-in waistline and all the other revivals of the "mauve decade," with which for a time we were threatened, have entirely disappeared and the keynote of the winter mode is absolute simplicity.

I was strongly impressed with this at a wedding which I attended a few days ago where, owing to the fact that the bride was an Anglo-American and the groom a Frenchman there was a representative gathering of well-dressed women of the three great nations. In all that multitude I did not see one costume which could be called "fussy." The long coats whether of fur or cloth or velvet were straight and plain, without ornamentation or intricacy of cut, with full high collars and usually, deep cuffs of fur. Some reached to within three or four inches of the edge of the frock and some entirely covered it. Those worn by the young women had a belt, either of the same material or of dark leather and in many cases the coat was wrapped well round the figure and held in place by the belt.

Mme. Irene Dana, the couturière, who sat next me, was wearing a very smart coat of heavy brown wool with a belt of the same material, which had rounded bolero jacket of astrakhan in exactly the same shade with a high standing collar and there were slightly flaring cuffs of the same fur at the elbows of the plain woolen sleeve. Her hat was of brown felt with a narrow brim turned back off the face and a little feather fantasie in orange and brown in the center of the front.

The bride's sister, an English peeress noted for her good taste, wore a costume of seal-brown velvet, the coat of three-quarters length, plainly cut with collar and cuffs of blue fox, a little velvet beret of the same material, absolutely plain and worn well off the forehead, and a velvet frock, the upper part of the bodice of which was of beige crepe satin with a loosely draped neck, and long sleeves which were loose at the wrists. There were a number of frocks which had the bodice in a light color, white, cream, beige or pale pink and there were also several with a long belted tunic of lamé brocade. A costume of heavy bottle-green satin had a short jacket edged all around with a narrow band of mink, a perfectly straight skirt without a flare and a tunic of lamé in turquoise blue and silver with little silver buttons down the front and a belt of overlapping silver disks.

Light Frocks, Dark Coats

A striking coat was of flame colored broadcloth, decidedly Russian in character, with a narrow band of black astrakhan around the edge and up the front and forming the standing collar and narrow cuffs and a wide black leather belt fastened rather tightly around the waist. A flame-colored velvet beret with a narrow band of black astrakhan and heavy black suède gloves were worn with this.

A lovely coat worn by a young American woman was of dark red velvet, made with a waist-length cape edged with black fox. This was worn with a frock of spruce-gum colored crepe-de-chine. The fashion of wearing dark coats with frocks of a much lighter shade, which is a Madeleine Vionnet idea, seems to have caught the popular fancy. We have become used to this for the spring and summer ensemble but it is a novelty for the winter costume. Another example of this kind of costume was worn by a Frenchwoman and consisted of a cloth coat of soft Lincoln green with collar and cuffs of gray astrakhan and a frock of crepe romain in a much lighter shade which had a round chemisette and collar and cuffs of pale gray georgette.

Black, always relieved with touches of white, was, as usual the favorite and there were any number of smart costumes in this combination. One in particular stands out in my memory, because it was worn by a charming white-haired lady. The three-quarter length coat was of black broadcloth with a band of black galliac around the bottom and a high Medici collar and rather deep cuffs of the same fur. The skirt was perfectly plain and rather tight and the blouse of silvery-white lamé came well below the hips and had shirrings at either side which molded it snugly to the figure. With this was worn a Maria Guy beret of fine black jersey with a fold of white velvet about the face and drooping a bit at one side, which was extremely becoming.

Jade Again Popular

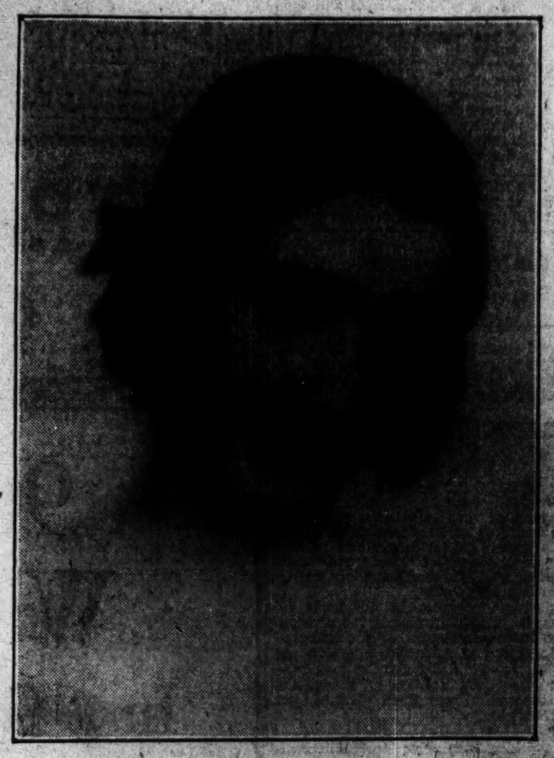
I noticed several necklaces of jade beads worn with black frocks with a touch of the same green at the neck which rather confirms the rumor that the popularity of the turquoise is on the wane, and that jade is about to take its place. This has not happened yet, however, for I saw any number of smart women who still wore necklaces and hat ornaments of turquoise. And speaking of jewelry, the absence of earrings in any form was very noticeable.

As regards our hats, the small, so-called beret (which bears not the faintest resemblance to its Basque namesake, the little round cap with the stem at the top) is the universal headgear, save for the "jeune fille" who wears either a hat of soft felt or velvet with a floppy brim or the tiniest of little skull-caps perched perilously on the very crown of her head. The beauty of the beret is its trigness and the fact that it can be pulled into any shape which is becoming. Maria Guy, who is the designer of this type of hat, fits it by means of little shirrings and seams, so the woman with a well-shaped head scores another beauty point. And, by the by, the question of hairdressing seems to have been definitely settled, for, except in the case of those of debutante age, one never sees the untidy curled-up hair at the back of the neck. The little chignon, which may take the form of either a little smooth roll or a row of little curls, is worn quite extensively for the evening.

Hats are still worn well off the face, but the latest models display a bit less of the forehead than those of the earlier part of the season, and the milliners tell me that there is bound to be a radical change in the spring models. Let us hope that this means the return of at least a narrow brim, for the present fashion is very trying for many women.

With the advent of cold weather one sees more and more fur used on hats, sometimes in the form of a band at the edge, but often the entire hat is of this material. The little tricorne, which is a popular shape at the moment, is often made of a flat fur to match the coat or jacket. I saw one of these recently in brown galliac with two little turquoise balls stuck in at one side worn with a jacket of the same fur which had a brown leather belt fastened with a little buckle of turquoise enamel, and a brown tweed frock with square turquoise buttons down the front.

Short fur jackets grow in popularity to the great delight of the furriers who predict (and with very good reason) that they will be worn far into the spring. A smart little American whom I saw the other day at the Ritz was wearing one of these jackets in beige caracul with a beige leather belt and a little fur beret and a frock of tweed in indistinct squares of beige and yellow. The little jacket of white ermine is a very practical one for it may be worn for either daytime or evening.



Black Velvet Beret From Maria Guy.

Exercise Suits

The exercise suit has changed from the former middy blouse and bloomer outfit to a variety of youthful and loose gymnasium suits. The black velvet shorts interlined with white muslin worn with the boyish silk artist blouse divides honors with a costume that looks like a child's dress. This suit is of broadcloth with a youthful round neck, fitted waist and flaring skirt, and is accompanied by separate bloomers of broadcloth. The suits come in vivacious shades of rose, delft-blue and canary or in dark blues and blacks.

Under Caps Soften Lines of Off-Set Hats

Special to The Christian Science Monitor

New York

FRENCH designers are ingenious in developing dressy accessories, one of the most recent being the little skullcap for wear under one's dark velvet beret, bicorne or tricorne. The soft outlines of the upper hat are easily manipulated by the wearer to show as much or as little of the under cap as is becoming. All the smart color alliances can easily be followed in this way and with almost unlimited variety. Turquoise velvet showing slightly below the edge of a black velvet off-the-face model matches the accessories of the ensemble. One model of this type has the skullcap of black satin with turquoise-studded edge and turquoise ornament where the upper hat is raised at the side to show more effectively the bandeau. Rose and brown is another favorite color alliance and cloth of gold, silver and all the metallic nets and laces are well adapted to this novel use.

The tiny, close-fitting skullcap is also an ingenious method of attaching the smart little veil which no longer covers the eyes, but merely the forehead, across which it usually takes a slanting path. To the under cap may also be fastened the extremely low-placed trimming on the right side or the back-of-the neck line of closely-set flowers, extending from ear to ear.

The practical advantage of this novel millinery accessory is that several different caps can be made to do duty under the same outer head covering, as almost all modish shapes have soft, pliable edges. The increasing evidence of the trimmed bandeau and the tilting of hats at various angles to display this decorative detail is a noticeable millinery trend.

Another practical aspect of the dressy skullcap lies in the fact that when going to late afternoon entertainments, dining in a restaurant or attending the theater, one may be suitably hatted to appear in a public conveyance, if necessary, and still be wearing under one's apparently plain head covering, later to be removed, whatever type of fanciful little cap meets the demands of the ensemble and befits the occasion.

The under cap may show, or not, according to the preference of the wearer, but is a decided boon to those to whom the off-the-forehead model is unbecoming. Some caps are intended to be plainly visible, and, fashioned along the lines of an aviator's helmet, serve as a decorative margin to one's hat. It will be readily seen that a tiny "Juliette" cap for evening could becomingly make itself visible in a long, jeweled point over each ear and be smartly close-fitting along the low hairline at the back. In similar style, a cap of metal lace, silver or gold lamé would be suitable for an afternoon entertainment, worn under a velvet hat matching one's costume. In any case, the hat is easily removed in the cloak room and left with one's outside garment. At the theater, if preferred, the outer hat can be taken off after one is seated, leaving the dressy theater cap in place.

Anyone with the least talent for millinery can easily fashion several of these delightful accessories, doing the work over a hat crown as a foundation. Fascinating little evening caps of latticed silver or gold ribbon caught at the intersections with a tiny jeweled button or bead and mounted on tulle, leave the coiffure plainly visible. Strands of rhinestones, pearls and other beads are similarly used for these latticed evening caps.

Fashion Nuggets

Every dress should have its jacket, whether it be silk or wool. As many as four color combinations are utilized. The suit proper remains subdued in tone, the colors lending their brightness to the blouse.

The cowl cape has to a certain extent supplanted the cowl neckline. It is very youthful, and in many instances reaches almost to the waistline both in the front and back. It fits closely the high neckline from which all fullness is eliminated. The high neckline, by the way, is considered the correct neckline for mid-season wear.

Novelty fabrics are accepted as correct for the top coat. Self scarves play an important part, while long-haired furs are also meeting with approval. While the coat of more dressy type has a novelty weave, the colors are plain. Long, fitted lines, accentuated or not by a belt, lead as to style. Large shawl collars and often cuffs are consistently in the foreground.

Petticoats Swish Under Velvet

At the present time, crisp hemlines are as much seen on the season's evening frocks as are the dripping lines of the Greek silhouette. Frequently the entire undersection of a frock is fashioned of white or flesh-colored organdie. Sheer velvet may form the body of the frock, leaving a wide hem of organdie below. Other frocks of lace or velvet are worn over underskirts of taffeta, but always the wide, sheer, flaring hem is in evidence. Thus the name "petticoat frock" designates this model, which swishes pleasantly as the wearer dances and is reminiscent of the quaint bouffant gowns of the past.

This Cape of Black Velvet Is Bordered by White Fox and Is Part of a Bodice Beautifully Draped to Fit the Figure and Fastening on the Left Side.

Methodical Cleaning

If there is one time more than another when dresses should take a trip to the cleaners it certainly is just before starting a season with a freshly lined coat. It is surprising how quickly the lining of a coat gets soiled just through contact with even one soiled dress, and once the lining of a coat is soiled, even clean dresses will become dingy from it.

One woman who takes very good care of her clothes keeps a little cleaning fluid in the house for extra cleaning of collars and cuffs, guimpe, vests, and sleeveless blouses. These smaller pieces she cleans herself. Then when a new coat or freshly lined coat is to be brought into service, all the dresses to be worn under it are rounded up and given their annual, semi-annual, or perhaps quarterly trip to the cleaners.

It is cheaper, she considers, to have the cleaning of all dresses done at this particular time then to pay for cleaning a whole coat just because one or two soiled dresses were worn with it. As in a race, the coat and dresses all start off together.

Cape Adds Chic to Short Wrap

Special from Monitor Bureau

New York

SHORT wraps are an outstanding feature of the evening mode this year. One of these chic garments in either velvet or fur enables the wearer to acquire an attractive insouciance, a quality that has been rather difficult to associate with the long evening gown.

White fox fur borders the cape of black velvet shown in the illustration. The bodice is beautifully draped to fit the figure and is held in place on the left side.

The season's predilection for the cape has likewise led to the use of other flaring details in these short wraps. A peplum provides a piquant touch to a short, fitted model seen in a recent collection. Rippling bias cuffs are attached a little below the elbow of snug sleeves and when these fall back over the arm, the shiny white satin lining is effectively revealed. A collar of shirred velvet stuffed to stand out round, completes a silhouette which is rather suggestive of a Pierrot jacket.

In white lapin the short wrap is equally fetching, especially when it is held snugly around the hips. A graceful model in this fur was cut in scallops around the bottom and around the edge of the three-quarter-length cape sleeves. White lapin, incidentally, has been so generally used by the high-class couturiers of Paris that it is worn by the best-dressed women here and abroad.

Black velvet and white fur ranks among the season's favorite fur-and-fabric combinations in wraps. When one of the short models is semi-fitted to the figure and has its white fur collar framing the face, with additional fur touches at the elbow or the wrist, one can almost believe that the gay '90's are with us again.

The Rough Woolens

Rough woolens are smart for coats but equally so for frocks. A rough woolen called frisca cloth is being shown in soft colors of pistachio, strawberry-rose, lemon-yellow and periwinkle-blue. The fact that the material is thin and supple enough to be worn comfortably in warm offices and classrooms as well as rough and nubby on the surface guarantees its future popularity.

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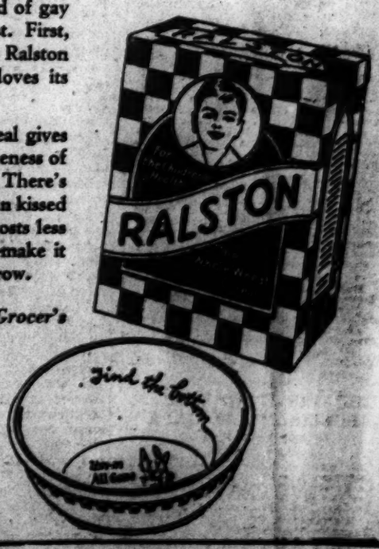

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THE HOME FORUM

Unforgettable

WE ALL have vast stores of impressions that have remained, recollections more or less clearly defined, but out of this mass rise like the high peaks in a range of hills the unforgettable experiences that are lifted in beauty against our mental horizon. It is at such moments as these, surveying those gracious heights that have lifted us to the stars, that we realize how wholly our daily life is an expression of thought. The sight, the sound, that enchanted us, was perhaps an event of moments, dissolving even as we reached out toward it, yet secured and preserved forever by this power, laid up mentally in imperishable hues, and strains that never grow faint.

It is in such mental terms too that we must count our wealth. Poorest of all, we feel, is he who has no riches of truth and love and beauty, of appreciation, tenderness and joy, laid up where neither rust nor moth can invade.

Perhaps among those lordly crests of the hills of our wayfaring, lovely and strengthening words rise clearest against our skies. How often the lines of some hymn, entering into the very structure of our thinking, have changed the whole face of events.

Quite through the streets with silver sound
The flood of Life doth flow,
Upon whose banks on either side
The Tree of Life doth grow.

Quaint old words and full of comfort are these, echoing with a benediction that never fails of healing for turbulent hearts. There is another line, remembered of many, "A passage perilous maketh a port pleasant." Not the least satisfactory thing about long-lingering words is that we may break the traditions that usually compass them about, remove them from their context if it please, and bend them to meet the exigency of the moment—in short, make them our own. Such a passage as Shakespeare's, so wrested, has strengthened our feet upon some mount of vision:

Here will I set up my everlasting rest,
And [illegible] the yoke of inauspicious
[illegible]
From [illegible] world-wearied flesh.

Hard upon sweet words come all fair sounds. Indeed, in order of time, if time were of account, they should come first. Music of ear and of heart we have known, bird song and star song, and that music to which Camelot lifted her spires toward the morning skies—that Camelot which,

"like snow
They are building still, seeing the city is built
To music, therefore never built at all,
And therefore built for ever."

Plato had some such thought, that music truly led one to religion, to God; and in his city of perfection would have none but fulfilled this end. For him, too, roof and pinnacle should rise on the wings of song. "Then," he says, "beauty . . . shall flow into ear and eye like the health-giving breeze from a purer region."

That other—that Celestial City—to which we have turned our faces, is it not full of "harpers, harping with their harps," and the song of those who rest not day nor night saying "Holy, Holy, Holy."

The song of the thrush on his dripping bough, the blackbird's flute in the chilly dawn, the whole bird chorus of May, that long liquid note of gold with which the nightingale disturbs the austere quiet of night—these are sounds whose echoes pass not. With them comes the sighing of the wind in beechen glades. What rush of feeling, we wonder, trembled between tears and smiles when the wandering zephyrs woke the strains of the first Æolian harp! Laughter of the tiny rivulets, no less than the sound of the sea, once heard is heard forever, and the music of the rain has never grown old. These sounds of the out-of-doors remain, one feels, more clearly and crisply defined than the recollection of instrumental music. Some organ note, some tone of violin or 'cello, may repeat for us long after, but in the main the impression is blurred, compelling us, for the greater part, toward some sound more vividly retained, as the wraith of a Bach fugue, tossed up in mental eddies, deepens the unforgettable voice "of many waters."

How different is this indecision from the blade-sharp remembrance of a voice! Some trifle, some stir of light and shade, the sound of a closing door, a fugitive scent—and—head over shoulder—we have turned to answer the spoken word that even now, it seems, speaks as it spoke once. The years are not; distance is a powerless thing; what power have time and space? With the undying sound of a voice we love, every barrier that either can devise lies in the dust.

Often sound is linked with perfume, as when the chant of bees in a summer garden brings on the air the scent of limes, though the honied clusters will not droop palely golden, for another month. Who that has walked abroad on wet November mornings will forget the breath of violet leaves? In the heart of a breathless noon, in a clamorous city, all unexpected and unsought, will breathe that vagrant sweetness, and the heart be cool again. Such a pungent presence is the remembered tang of the sea, leaving the lips salt. Of other vintage is the scent of gorse and the sweet perfume of the honey shed, rising, all unlooked for perhaps, in midwinter, or out of the autumn rains, so rich are we who hold such precious store.

As unforgettable as all of these is the fairness that our eyes have looked upon: the long procession of the winter stars, the rising and declining sun, twilights of amethyst and green and gold, high noon between the laced and towering elms—have not these remained? Mist on the river's face, high roofs all delicately etched against the sky, the far-flung line of some lovely ship, are not these forever ours? The earliest shadow of green in the waking trees, the almost imperceptible gradations of the seasons, the maiden banners of the hedgerow, are our own to command.

Happy are we who, even in the "burden and heat of the day," walk at will in the straight gray rain, hearing, maybe in some shimmering street, the voice of da Vinci, "Have you observed how the images of things, seen through the shadow of rain, are clearer than in the sunlight?" (He says "images of things," you notice.) Not only so, but colors are enhanced. At no other time shall you see so brilliant, withal so soft, an emerald: at no other time such depth of blue in the distance, such clear deep violet in the shade.

Up and down the wet fields the autumn plough has gone, sea gulls have wheeled and cried about the steady team. A wandering breeze, a bird note long afterward, and clear cut and unforgettable the whole rich scene is ours again. And ours most of all as symbol of peace and prosperity, labor and brotherhood. Have not our hearts burnt within us, resting at last upon the dear familiar words, "They shall beat their spears into pruning hooks and their swords into ploughshares: neither shall they learn war any more." D. T.

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CHRISTIAN SCIENCE QUARTERLY

Northern Pines

These gaunt pines, these green, rough-elbowed towers,
Shelter our lanes and make our homesteads snug;
They halve brash winter with a boughy shrug
Or double springtime in their singing bowers,
And scorning all the arguments of storm
Protect the owl and keep winged beauty warm.

For them the year has only up-reaching days;
They draw earth's secret from the stony deep
And bear it in their hearts, as soft as sleep,
Or build with it towards heaven, seeking the blaze
Of universal noon or star-spread stream
That lifts them, rooted—like the things we dream.

T. MORRIS LONGSTRETH.

Sky-Scraper Poetry

A great deal of the poetry of New York is due to the sky-scraper. At dusk the effect of the massed sky-scrapers illuminated from within, as seen from any high building uptown, is prodigiously beautiful, and it is unique in the cities of this world. The early night effect of the whole town, topped by the . . . Metropolitan tower, seen from the New Jersey shore, is stupendous, and resembles some enchanted city. . . .

But in the sky-scrapers there is a deeper romanticism than that which disengages itself from them externally. You must enter them in order to appreciate them, in order to respond fully to their complex appeal. Outside, they often have the air of being nothing in particular; at best the façade is far too modest in its revelation of the interior. You can quite easily walk by a sky-scraper on Broadway without noticing it. But you cannot actually go into the least of them and not be impressed. You are in a palace. You are among marbles and porphyries. You breathe easily in vast and brilliant foyers that never see daylight. And then you come to those mysterious pall-saded shafts with which the building and every other building in New York is secretly honeycombed, and the palisade is opened and an elevator snatches you up. . . .

You are taken into dazzling daylight, into what is modestly called a business office. . . . You look forth from a window, and lo! New York and the Hudson are beneath you and you are in the skies. And in the warmed stillness of the room you hear the wind raging and whistling, as you would have imagined it could only rage and whistle in the rigging of a three-master at sea. There are, however, a dozen more stories above this story. You walk from chamber to chamber. . . . And you reflect that, to the beholder in the street, all that is represented by one narrow row of windows, lost in a diminishing chess-board of windows. And you begin to realise what a sky-scraper is, and the poetry of it.—ARNOLD BENNETT, in "Your United States."

Grolier Bindings

I was particularly struck by the fact that the glory of the Italian binding, which came in the early part of the sixteenth century, should be largely due to the patronage of Jean Grolier, a Frenchman, even as Nicolas Jenson, another Frenchman, added to Italy's early fame in printing. The "Grolier bindings" are so famous that Grolier himself is sometimes spoken of as an early craftsman. He was a scholar and a collector of books, and the volumes that bear his name were executed for him and under his direction, but there is nothing to indicate that he even dabbled in the work himself.

Grolier is a favorite hero of mine. He was born in Lyons in 1479, but his family came from Verona, so he scarcely felt himself a foreigner when he succeeded his father as treasurer of the Duchy of Milan under Louis XII. He was but thirty-one years old at this time, yet he had already developed a passionate love for books and an uncanny vision of what constituted a well-made volume. Two years later he met the patriarchal Aldus Manutius, and from that moment began the younger man's friendly patronage of the Aldine Press. Grolier came to know Andrea de Torresani, father-in-law of Aldus, and thus became intimate with Andrea's two sons, Francesco and Federico. Several volumes from the Aldine Press were dedicated to Grolier in grateful acknowledgment of his financial assistance in times of stress, and wide-margin copies of all the Aldine publications were reserved for his library.

With the books well printed, Grolier's next concern was to clothe them properly, and the volumes which bear on their front cover the inscription IO. Grolierii et Amicorum represent the best of the Italian art. This interesting legend conveys Grolier's understanding of what a book should be—not a thing simply to be acquired, but a living message to be absorbed and shared. To make sure that his friends should be able to enjoy with him the volumes he loved, Grolier's library of some eight thousand volumes contained several copies of the same title, similarly bound, which were freely distributed to such fellow book-lovers as Marc Lauwrin, Christophe de Thou, Maioli, Claude du Puy, and Geoffroi Tory. . . .

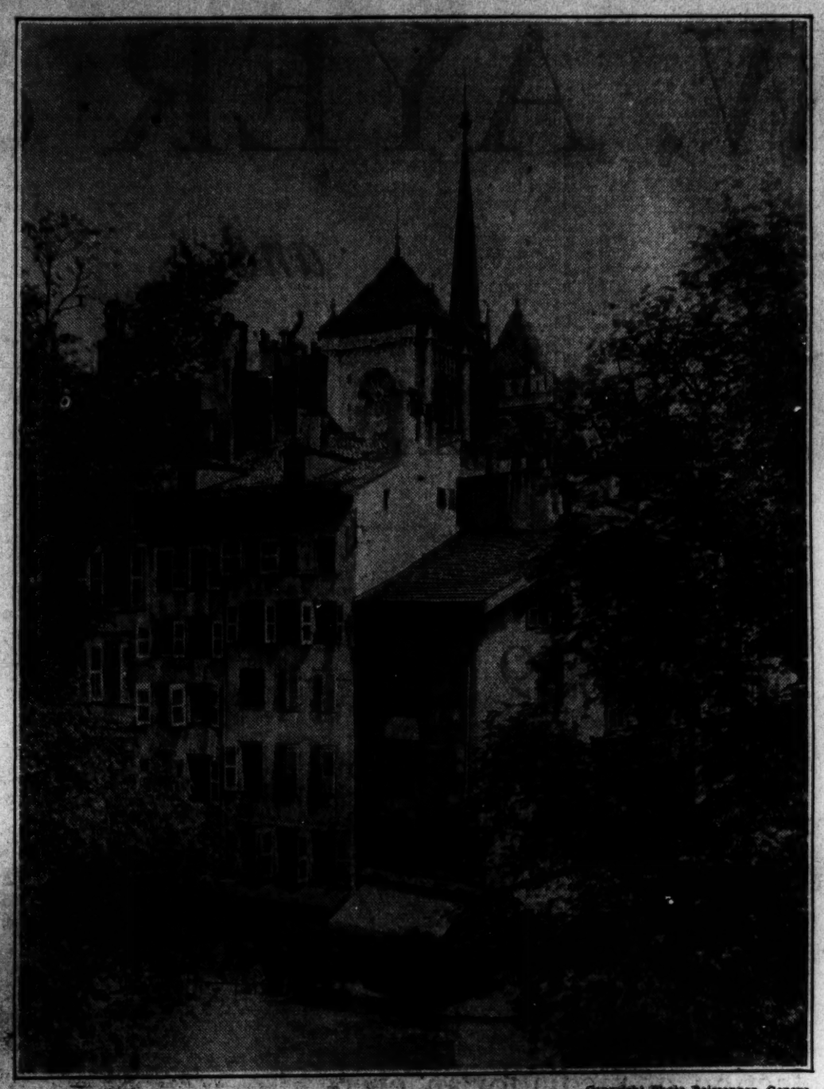
The volumes in Grolier's library, in his Paris residence, the Hotel de Lyon, near the Porte de Buci, were the first known to have been especially executed for a private individual. They were covered with the finest quality of reddish-brown or olive-green morocco from Africa and the Levant, secured for the fastidious connoisseur by that famous merchant, Jehan Colombel, of Avignon; or with brown calf of equally high grade, sometimes mottled with black. With the exception of one manuscript, the books were all printed, and included the best of the classical and Italian authors. — WILLIAM DANA ORCUTT, in "The Kingdom of Books."

The Art of Reading Music

The invention of mechanical instruments has come far earlier in the history of music than the invention of printing came in the history of literature. Music is the youngest of the fine arts. It is in somewhat the same stage of development today that literature was in the time of Homer. It is in the age of oral—and aural—tradition. Most people still take in music through their ears alone. For all that the invention of note printing means to them as enjoyers of music, they might almost as well be living aeons before Gutenberg. Musically speaking, they belong to the Homeric age.

Now the entrance of mechanical music upon the scene is making men depend on their ears more than ever. It is intensifying and speeding up this age of oral tradition. But in so doing, I believe that it is bound to shorten this age also. . . . Thus, machinery is hastening us toward the time when the person of ordinary culture will no more depend on his ears alone for the enjoyment of music than he now depends on his ears alone for the enjoyment of Shakespeare.

Thanks to machine-made music, the day is coming the sooner when we shall behold, as neighbors in the ordinary bookcase, such pairs of counterparts as Milton and Bach, Beethoven and Shakespeare, Loeffler and Maeterlinck, Byron and Tschaikovsky, Mendelssohn and Longfellow, Nietzsche and Richard Strauss. Browning will stand up cheek by jowl with his one true affinity, Brahms. And the owner will sit by the quiet hearth reading to himself with equal fluency and joy from Schubert and Keats.—ROBERT HAVEN SCHAUFFLER, in "The Joyful Heart."



The Cathedral of Saint Pierre Copyright Photo Boissonnas, Geneva

THE particular view of the ancient cathedral of the Reformation here presented is not a usual one. From the square may be seen the two towers and spire, crowned by red tiles whose color has been softened by rains and sun of many years. The influence of generations of struggle for freedom and for liberty is evidenced today in an inscription, Auditoire de Calvin (Theological School), which to the visitor seems, in its bareness and severity, much more of a church than a school. The cathedral which John Calvin found in 1536, when he came to Geneva from a Paris none too congenial to one who professed the reformed religion, was on the site of a still earlier church. The main building has changed little since then. It stands now, splendid in its dignified tolerance, beautiful in its austerity, even though it may lack any remarkable architectural features. The old portal no doubt was more in keeping with the style of the twelfth century than of the twentieth. Only a fragment of the cloisters remains today, but for centuries they formed the background for numerous historic events. It was in those same cloisters that Calvin's court of discipline, the Consistory, measured out judgments, in which there was not always what Shakespeare called "the quality of mercy."

Close by the cathedral is the chapel of the Maccabees, where every Sunday services in English are held by the Presbyterians. Many a seeker for information has asked and has not received a reason for what seems an odd name, the original fifteenth-century builders having apparently left no explanation.

The cathedral's bell is famous—not quite as renowned as the old bell of La Clémence which it replaces, though it keeps the name—and its tones never fail to make both Genevese and strangers within the gates pause to listen.

In this cathedral John Calvin thundered forth doctrines that transformed the population in ways and in a length of time probably not paralleled by any other. For a period of but thirty years this fearless and ardent reformer dwelt in Geneva, but in that time not only was the character and life of the community changed, but Geneva was established as the center of the Protestant world and was prepared for the part it now maintains in the world of international relations.

The Antiquarian

He spends his days among a wealth of things
Each one the product of the craftsman's art,
Some fashioned wondrously, once owned by kings,
And others made to play a lesser part;
Yet each the shadow of some graceful thought
That lay behind the hand, the skillful tool,
A beautiful reflection quickly caught,
Like April starshine in a fenny pool.

His thoughts keep tryst with ancient chivalries,
And walk the corridors of time with kings,
Who go their regal ways on tapestries
To which the aura of romance still clings.
How can he help himself but gracious be
Who spends his days in such felicity?

CHARLES GEORGE WINSOR.

НЕИСТОЩИМЫЕ СРЕДСТВА

Перевод с Английского помещенной на этой странице статьи Христианской Науки.

В ОБЪЯВЛЕНИЯХ банков можно зачастую видеть известные данные относительно суммы их капиталов, процентов и кредита. Чем больше сумма, тем солиднее банк. Временами, однако, вследствие некоторого рода неправильных соображений и действий, банк должен бывает закрыть свои двери, причиняя вкладчикам убытки от потери принадлежащих им денежных средств.

Говоря образно, существует некий банк, из которого каждый из детей Божиих может всегда черпать средства, и в котором никогда ничто не пропадает. Таким банком является бесконечный Разум, Божественный Принцип, Любовь. На стр. 60 книги "Science and Health with Key to the Scriptures" Мэри Бэкер Эдди писала: "Дух обладает несметными средствами, чтобы благосостоять нам великодушие и счастье более значительное легко достижение и более каких обеспечено в нашем обладании, если бы мы искали его в Духе." Ибо, у бесконечного Разума имеются неограниченные средства. Как охотно и как непринужденно должны мы подходить к этому неисчерпаемому источнику, для своей поддержки и подкрепления, из которого мы будем удовлетворяемы в изобилии! Каждый из нас имеет известное право, посредством отражения, черпать из этих, никогда не иссякающих, несметных средств.

Двери к хранилищам этих божественных средств никогда не закрываются, так как Бог, любовь, добро, вездесущ и всегда действенен. Мы имеем доступ к бесконечному Разуму, если мы сохраняем ясность и чистоту своего мышления. Если мы позволяем мстительности, злобности, ревности, ненависти, чувственности, или каким-либо другим формам неправильного мышления затемнять нашу тропинку при переходе от чувства к Духу, то мы бываем не в состоянии найти своей дороги к божественной Любви. Если нам необходимо сделать некоторое движение вперед, то мы должны очистить свое мышление и уничтожить добри ложных верований. Не должны мы также, чрез восприятие материалистических взглядов этого света, спотыкаться при затруднениях, порождаемых угнетенным состоянием духа, недостаткой жизненных средств, застоем в делах, враждою или соперничеством. В первом стихе излюбленного гимна мы читаем:

"Созидайте каналы потокам любви,
Где широкой струей протекали б они;
У любви через край ведь потоки полны,
И готовы залить все каналы они."

Даем-ли мы или получаем, мы являемся только каналами для выражения Божией благости и изобилия. Что-же мы будем давать или получать, чтобы сделаться (стать) каналами добра? Будут-ли это деньги, материальные удовольствия или имущество, когда они так легко утрачиваются и уничтожаются? Пусть это будут лучше плоды Духа, дружеская улыбка, рука помощи, ободряющее слово, которые могут быть куплены без денег и без цены, и которые будут приносить плоды и умножаться.

Чем больше вкладов мы отдаем на исправление, благодарение и на добрые дела, тем больше процентов мы получаем в радости, гармонии, достатке и духовном росте, отнять которое от нас ничто не в состоянии.

Многие из Библейских характеров доказали, что они имели доступ к этому источнику бесконечных благ. Данная доказал всемогущество Бога, добра, своим осуществлением Божьего покровительства во львином рву. Когда вдова из Сарепты послушалась Илию, она и Илия "и дом ее кормились несколько времени" одна изменным запасом муки и масла. Подобным же образом, Моисей ударил по скале и потекла вода на нее в изобилии. А наш великий Указчик-путь, Христос-Иисус, накормил пять тысяч человек, когда для смертного взора были видимы только несколько хлебов и рыб. Он вносил также здоровье, чистоту и жизнь туда, где повидимому, были на лицо болезнь, грех и смерть.

Refuge

Yet thy poor endure,
And are with us yet;
Be thy name a sure
Refuge for thy poor
Whom men's eyes forget.

—A. C. SWINBURNE, in "A Christmas Antiphone."

Infinite Resources

WRITTEN FOR THE CHRISTIAN SCIENCE MONITOR

IN ADVERTISEMENTS of banks one often sees certain statements as to the amount of their capital, interest, and resources. The larger the amount, the stronger the bank. Sometimes, however, through wrong thinking and acting of some kind, a bank must close, causing the investors to lose their material possessions.

Figuratively speaking, there is a bank upon which each one of God's children can always draw, and where nothing is ever lost. That bank is infinite Mind, divine Principle, Love. On page 60 of "Science and Health with Key to the Scriptures" Mary Baker Eddy has written, "Soul has infinite resources with which to bless mankind, and happiness would be more readily attained and would be more secure in our keeping, if sought in Soul." So, in infinite Mind there are resources unlimited. How readily, how willingly, should we go to this infinite source for our sustenance and supply, where we shall be abundantly satisfied! Each one of us has a right, by reflection, to draw upon these infinite resources, which never fail.

The doors of these divine resources never close, for God, Love, good, is ever present and ever available. We have access to infinite Mind by keeping our thinking clear and pure. If we allow resentment, hurt feelings, jealousy, hatred, sensuality, or any of the other forms of wrong thinking, to cloud our pathway on our journey from sense to Soul, we cannot find our way to divine Love. If we are to make any progress, our thinking must be cleared, and the débris of false belief destroyed. Neither should we, by accepting the world's material opinions, stumble over the obstacles of depression, lack, bad business, enmity, or competition. In the first verse of a well-loved hymn we read,

"Make channels for the streams of love,
Where they may broadly run;
And love has overflowing streams,
To fill them every one."

Whether we give or receive, we are channels for the expression of God's goodness and abundance. And what shall we give or receive in order to become a channel for good? Shall it be money, material pleasures or possessions, when these are so easily lost or destroyed? Rather, let it be the fruits of the Spirit, a friendly smile, a helping hand, an encouraging word, which can be bought without money and without price, and which will bear fruit and multiply.

The more we invest in consecration, gratitude, and good deeds, the more interest we receive in joy, harmony, supply, and spiritual growth, which nothing can take from us.

Many Bible characters proved that they had access to this source of infinite supply. Daniel proved the omnipotence of God, good, in his realization of protection in the lions' den. When the widow of Zarephath was obedient, she and Elijah "and her house, did eat many days" from a scant visible supply of meal and oil. Likewise, Moses smote the rock and water came out abundantly. And our great Way-shower, Christ Jesus, fed the five thousand when only a few loaves and fishes were apparent to mortal sight. He also brought health, purity, and life to view where sickness, sin, and death seemed present.

We are taught in the Bible that God made everything, and, "behold, it was very good." Newness is ever appearing, and Mrs. Eddy has written (*ibid.*, p. 507), "Creation is ever appearing, and must ever continue to appear from the nature of its inexhaustible source."

Wherever we are, or in whatever position we may find ourselves, we can always have access, through spiritual consciousness, to infinite Mind, in which are abundance of peace and fullness of joy. And Mind's resources are spiritual ideas, which "neither moth nor rust doth corrupt." Mrs. Eddy writes on page 307 in "Miscellaneous Writings": "God gives you His spiritual ideas, and in turn, they give you daily supplies. Never ask for to-morrow: it is enough that divine Love is an ever-present help; and if you wait, never doubting, you will have all you need every moment."

[In another column will be found a translation of this article into Russian]

Technique and Beauty

The beauty of tools is not accidental, but inherent and essential. The contours of a ship's sail bellying in the wind are not more inevitable, not more graceful, than the curve of an adze-head or of a plough-share. Cast in iron or steel, the gracefulness of a plough-share is more indestructible than the metal, yet pliant (within the limits of its type) as a line of English blank verse. It changes for different soils: it is widened out or narrowed; it is deep-grooved or shallow; not because of caprice at the foundry or to satisfy an artistic fad, but to meet the technical demands of the expert ploughman. The most familiar example of beauty indicating subtle technique is supplied by the admired shape of boats, which, however, is so variable (the statement is made on the authority of an old coast-guardsman) that the boat best adapted for one stretch of shore may be dangerous, if not entirely useless, at another stretch ten miles away. As technique determines the design of a boat, or of a waggon, or of a plough-share, so it controls absolutely the fashioning of tools, and is responsible for any beauty of form they may possess. Of all tools, none, of course, is more exquisite than a fiddle-bow. But the fiddle-bow never could have been perfected, because there would have been no call for its tapering delicacy, its calculated balance of lightness and strength, had not the violinist's technique reached such marvellous finesse of power. For it is the accomplished artist who is fastidious as to his tools; the bungling beginner can bungle with anything. The fiddle-bow, however, affords only one example of a rule which is equally well exemplified by many humbler tools. Quarryman's pick, coachman's whip, cricket-bat, fishing-rod, trowel, all have their intimate relation to the skill of those who use them; and like animals and plants adapting themselves each to its own place in the universal order, they attain to beauty by force of being fit. That law of adaptation which shapes the wing of a swallow and prescribes the poise and elegance of the branches of trees, is the same that . . . exerting itself with matchless precision through the trained senses of haymakers and woodmen, gives the final curve to the handles of their scythes and the shafts of their axes. Hence the beauty of a tool is an unfailing sign that in the proper handling of it technique is present.—GEORGE BOURNE, in "Lucy Bettesworth."

President

My grandfather, however, did not go with his regiment to the West. He had been transferred to the Commissary Department, and he remained with the Army of the Potomac until the close of the war, and it was on some detail connected with his duties in that department that, in 1865 he went into Washington and had the interview with President Lincoln I so much like to hear him tell about. It was not in the course of his military duty that he went to see the Commander-in-Chief; whatever those duties were they were quickly discharged at the War Department, so that, in the hours of freedom remaining to him before he went back to the front, he did what everyone likes to do in Washington—he went to see the President. But he went in no military capacity; he went rather in that political capacity he so much preferred to the military, and he went as to the chief he had so long known and loved and followed.

It would be his old friend Chase who presented him to the President, but their conversation was soon interrupted by the entrance of an aide who announced the arrival in the White House grounds of an Indiana regiment passing through Washington, which, as seems to have been the case with most regiments passing through the Capital, demanded a speech from the President. Lincoln complied, and as he arose to go out he asked my grandfather to accompany him, and they continued their talk on the way. But when they stood in the White House portico, and the regiment beheld the President and saluted him with its lifted cheer, the aide stepped to my grandfather's side and much to his chagrin—for he had been held by the President while he finished a story—told him that it would be necessary for him to drop a few paces to the rear. It was a little contretemps that embarrassed my grandfather, but Lincoln, with his fine delicate perceptions, divined the whole situation, and met it with that kindness which was so great a part of the humor and humanness in him, by saying:

"You see, Mr. Brand, they might not know which was the President."—BRAND WHITLOCK, in "Forty Years of It."

Family Home

The homestead rambled on beside the waters
That spilled their liquid crystal loops and links
In running comment and in wordless laughters
Where alder leans and willow stoops and drinks.
Long time the old house spilled its sons and daughters
Likewise into the light beyond its brinks,
Or arched above them its protecting rafters,
More guardian than any city thinks.

Beside the river the old house grew gray,
And, hearing its long babbling of the sea,
Responded in a homestead's crooning way:—
Roam if you will, it is enough for me
To travel in the children I send forth,
Some east or west, some south, some farthest north.

ISABEL FISKE CONANT.

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With Key to the Scriptures
By
MARY BAKER EDDY

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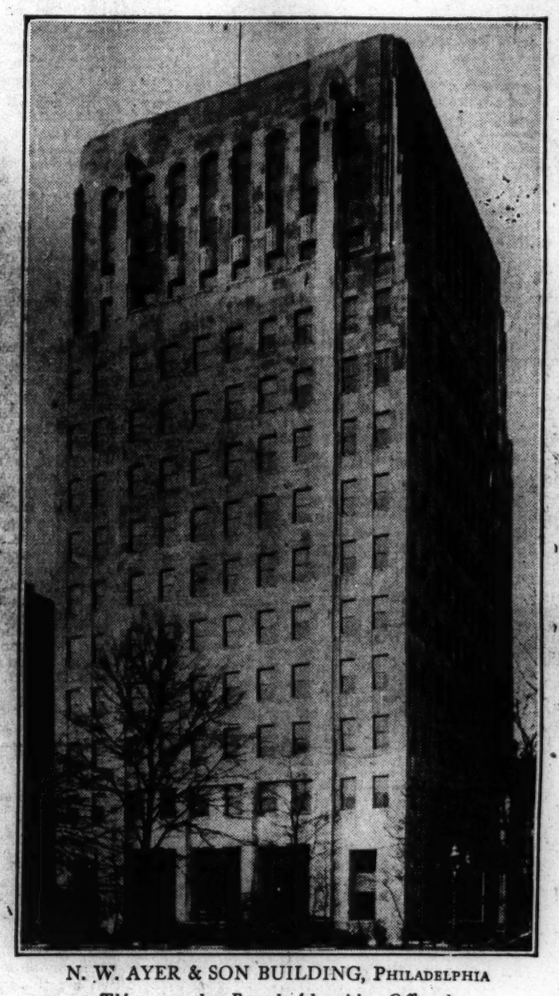

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IMPROVEMENT IN OUTLOOK FOR LEATHER

More Interest on Part of Buyers Evident—Some Quotations Firmer

Leather buyers in the Boston district have been doing little more than shopping about the market during the last few days. The market is weak, and demand consequently slow.

Fair-sized lots of sole leather have been selling in a quiet way for the last two weeks, however, and the general interest in whole stock gives the situation a cheery aspect. Quotations on standard tannages of oak sole leather are unchanged, with a tannery run of steer backs still listed at 40 to 38c.

Reports from the New York market show that sales continue along small lines. Prices listed are nominal. Scoured oak backs at 40c, however, reflect firmness. Texas oak bends continue to move in a small way at 67c for the X selection. Tanners are confident that the market as a whole has a better outlook.

Oak offal dealers in the Boston district report conditions improving slowly, but steadily. The call for shoulders and bellies has materially increased. Supplies are not burdensome, and firmness in quotations is noted in all small deals. Rough double shoulders, Class No. 1, welting weights are listed at 28 to 27c. Packer steer bellies, belting butt trim, are quoted at 18 to 17c. Heads are slow of sale at 13 to 11c.

Small-Lot Sales

New York dealers report more small-lot business. They are asking 28c for double shoulders, 26 to 24c for single shoulders and 20 to 18c for wide trim steer bellies. Trimmed heads are 11c. These prices are shaded on car lots.

Boston distributors of union tanned sole leather are cheerful over a limited but steady demand during December. Tanners are selling numerous small blocks, and these are indications that the current month will bring a substantial improvement in the call. Packer steer backs are nominally quoted at 38 to 36c, and packer cow backs at 37 to 35c.

Union offal is selling more freely. Shoulders are bringing 25 to 22c. Standard steer bellies bring 17c, and those of less desirable trim 16 to 14c.

Interest in upper leather has not developed into substantial bookings. Calfskin tanners report the demand not equal to the apparent desire of the shoe manufacturers to secure supplies. Buyers evidently are acting on a definite list of prices too low for tanners to consider. Blocks of black skins, styled odd lots, are now well sold up. Choice tannages of chrome, full grain, plump weight calf skins are quoted at 44 to 40c, with seconds at 40 to 36c.

Side Upper Business

Side upper leather sales included small to fair-sized lots last week. The interest buyers manifest make it appear that a more normal condition was close at hand. Quotations show a degree of firmness, as the market has now swung into a season when active buying is expected. Standard tannages of the choice makes of full chrome sides, extreme measurements, of the B grade, are quoted at 22 to 20c. The C selections are 20 to 18c. The lower grades are subject to bids. Larger spread sides, B grades, are listed at 20 to 18c, with C's 18 to 16c.

Split leather tanners report a steady sale of lots limited to daily needs. A popular selection of plump shoe split is selling at 12c. Split suitable for soft soles, staple color, is easy at about 6c. The new pearl and fawn colors are obtainable at 8 to 7c. The choicer shades in the latest colors are quoted at 11c, though sizable lots have been booked out at 10c. Side lining split again favors the buyer, quotations being 10 to 7c.

Glazed kid tanners are again entering a busy season. Boston, Philadelphia and Delaware River kid tanning districts report conditions as excellent. The supply of small skins, in the medium and lower grades still continues far short of the demand. Black skins are well sold up.

A WINDOW in WALL STREET

Talk on These Things

IT'S time to stop talking depression, a prominent steel executive says. That appears to be a good idea, especially in view of the increasing supply of good news to discuss. Reports from the steel industry say that preparations for better business are under way in steel-making plants. Many new open-hearth furnaces are under construction. Reports from the oil industry show output materially reduced. In fact, it is believed that, if current trends in oil production continue, the industry soon will be in a position to show real profits. From various sections of the country come reports of increasing employment. And there's the railroad consolidation. This, a banker says, has made possible further expansion and improvement in railroading. The stock market is acting better than in a long time, too. So, when an industrial leader says, "Don't talk depression," the taking of his advice need not interefere with conversation, after all.

New Lows for Silver

The price of bar silver probably means little to the man "in the street"—Main Street, at any rate. To those in China's streets, however, the price of silver is significant. It spells the purchasing power of the money they earn. Silver has been making a series of historical lows in the world's markets, the latest and lowest being 29½ cents a pound at New York. And the value of Chinese currency has been dropping accordingly. This depreciation in silver currencies and the consequent decline in Oriental purchasing power is held to be one of the causes of the world-wide economic problem.

The "Sales" Season

The "buy-now" movement appears to be developing into a "sell-now" affair. Retailers of furniture, to mention one class, are going to offer special inducements to their customers earlier than usual this year. The February sales of yesteryear are going to be held in January, this year, according to reports from the furniture trade. Some stores are going to carry on sales during both this month and February. With employment on the increase and confidence already in the bud, the "buy-now" idea may be expected to blossom and even to bear fruit soon, especially if the "sell-now" move is to be undertaken with sincerity.

On Ag'in, Gone Ag'in

The phrase, "Burning up the road" may be classed as a little of that picturesque slang which is not least among the products of the United States. When one talks about heating up the tracks, however, one is employing good commonplace English. Railroads have found it necessary in winter to employ gangs of men with brooms and shovels to keep switches clear of snow and ice. Now there is a device that will do this automatically. It is a heating system for railroad tracks. When it snows, somebody pushes the right button and turns on the heat at a number of switch points all at once. This heat melts the snow as it falls and keeps ice from forming and interfering with the working of the switch. It is said this new device is meeting with favor on some of the country's leading roads.

C. W. M.

New York Curb

BY THE ASSOCIATED PRESS

INDUSTRIALS

Sales (in hundreds)		High	Low	12:30
2	Acetol Prod A	5⅛	5⅛	5⅛
2	Aero Underwrit	8	7⅞	8
1	Allegheny Gas	2⅛	2⅛	2⅛
4	Allied Aviation	⅛	⅛	⅛
†50	Alum Co Am	160	150½	150½
1	Am Austin Car	1¼	1¼	1¼
7	Am Cities P&L B	6½	6⅜	6½
17	Am Com Pow A	13⅛	12⅞	12⅞
15	Am Cyan B	9⅜	8⅞	9⅛
1	Am Dept St	2	2	2
2	Am Equities	5⅝	5⅝	5⅝
7	Am & Fgn Pw war	18⅞	18½	18⅝
6	Am Founders	5⅛	4⅞	5⅛
11	Am Gas & El	79½	77¼	78¾
1	Am Light & Trac	44⅞	44⅞	44⅞
1	Am Maize	30	30	30
14	Am Maracaibo	⅝	⅝	⅝
1	Am Nat Gas	4	4	4
131	Am Sup Pow	11¼	11⅛	11⅛
2	Am Sup Pow 1pf	89¾	89¼	89¾
4	Am Ut & Gen B vtc	4⅛	4	4
1	Am Yvette	1	1	1
1	Anch Post Fence	3⅜	3⅜	3⅜
1	Appalach Gas	5⅛	5⅛	5⅛
2	Arctur Rad Tube	5⅝	5	5
5	Ark Nat Gas	6⅛	6	6⅛
12	Ark Nat Gas A	6¼	6⅛	6¼
5	Asso El Ind Ltd	5⅛	5	5
2	Asso Gas & El	20	20	20
†25	Asso G E Sl ctf	78¾	78¾	78¾
6	Asso Gas & El A	20⅜	20⅜	20⅜
1	Asso G&E deb rts	2⅜	2⅜	2⅜
1	Asso Ray pf	34	34	34
2	Atlas Util	4⅛	4⅛	4⅛
10	Avia Corp Am	18⅛	18⅛	18⅛
	B			
10	Blue Ridge	3⅞	3⅝	3⅞
11	Blue Ridge cv pf	31¾	31	31¾
1	Braz Tr & Lt	22⅝	22⅝	22⅝
1	Butler Bros	6⅛	6⅛	6⅛
	C			
76	Can Marc Wireless	2⅞	2⅝	2⅞
14	Carib Syn	¾	⅝	¾
1	Carnegie Tech	2½	2½	2½
5	Cent Pub Ser A (1¾R)	17⅛	16⅞	17⅛
10	Cent States El (.40A)	10⅜	10⅛	10⅜
2	Chain Str St	8⅛	8⅛	8⅛
3	Chath Ph Al nv (1)	14⅜	14¼	14⅜
88	Cities Serv (.30A)	18⅞	18⅝	18⅞
2	Cities Serv pf (6)	82	80	82
18	Colomb Syn	1/16	1/16	1/16
2	Colon Oil	1⅛	1⅛	1⅛
34	Comwlth & So war	1⅜	1⅜	1⅜
1	Com Wat Wks (6%f)	8	8	8
5	Cons Cop Min	3⅛	3⅛	3⅛
4	Cons G&E Balt (3.60)	84⅜	83⅝	84⅜
16	Cons Laund (1)	13⅝	11	12½
†50	Cont Shares pf B (6)	47	47	47
1	Coon (WB) (2.80)	20⅛	20⅛	20⅛
1	Copeland A	4⅞	4⅞	4⅞
4	Cord Corp	6⅜	6⅜	6⅜
2	Corp Sec Chi (6%f)	17⅝	17½	17⅝
1	Cosden Oil	2½	2½	2½
2	Cresson Gold (.04)	1/16	1/16	1/16
1	Crocker & Wheel	10	10	10
1	Crown C Intl A (1)	7½	7½	7½
2	Cuban Cane war	¼	¼	¼
	D			
15	Dayton Airpl	2⅛	2	2
1	Dere & Co (1.20A)	41½	41½	41½
6	De Forest	2	2	2
19	Detroit Aircraft	2	2	2
2	Douglas Airc (1)	13½	13½	13½
7	Dresser Mfg A (3½)	34½	32¾	34½
5	Dresser Mfg B (2)	23¾	23	23¾
†10	Driver Harris pf (7)	80	80	80
1	Duquesne Gas	2⅞	2⅞	2⅞
	E			
12	Eisler Elec	6	4½	6
174	El Bond & Sh (6%f)	45½	44⅝	44⅞
2	Electric Share (1)	9½	9	9½
1	Emp Pub Serv A	7½	7½	7½
3	Europe El deb rts	2	2	2
	F			
3	Fabrics Finish	⅝	⅝	⅝
2	Fed Mogul	8	8	8
1	Fiat rcts	11⅛	11⅛	11⅛
12	Ford Mot Cana A	25	24⅝	24⅝
3	Ford Mot Ltd	16	15⅞	16
9	Foremost Dairy	2⅜	1⅞	2⅜
15	Fox Theater A	5⅛	4⅝	5⅛
	G			
2	Garlock Pack	16	16	16
7	Gen Aviatiin Corp	7⅛	6⅞	7⅛
74	Gen Bak pf	30	30	30
2	Gen Elec Ltd rct	10⅞	10⅞	10⅞
†450	Gen Gas&El cv pf B	63	59⅝	63
1	Glen Alden Coal	58⅛	58⅛	58⅛
2	Gold Seal Elec	1	1	1
1	Golden Center Min	1	1	1
1	Golden State Milk Pr	15	15	15
28	Goldman Sachs	7⅛	7	7
1	Gt Lakes D & D	25⅝	25⅝	25⅝
1	Gulf Oil Corp Pa	74½	74½	74½
	I			
5	Intercon Petrol	1/16	1/16	1/16
4	Internat Pet	15	14⅝	15
1	Inter Util B	6⅜	6⅜	6⅜
9	Interstate Equit	3⅛	3⅛	3⅛
1	Lakey Fdy	3	3	3
1	Lib McN & Lib	12¼	12¼	12¼
1	Loew's deb rts	9⅛	9⅛	9⅛
†25	Long Is Light pf B	104	104	104
†20	Long Is Light pf	110	110	110
1	Louis L & E	1⅞	1⅞	1⅞
	M			
2	MacMarr St	8⅞	8⅞	8⅞
3	Mavis Bott	⅛	⅛	⅛
1	Memphis Nat Gas	9¼	9¼	9¼
1	Metal & Min	½	½	½
7	Mid St Pet A vtc	3⅛	3	3⅛
3	Mid St Pet B vtc	1	1	1
1	Mid Royalty cv pf	14⅞	14⅞	14⅞
1	Mid West St Util	21	21	21
46	Mid West Util	20⅛	19⅝	19⅝
27	Mo Kans Pipe L	11	9⅝	10½
8	Mo Kans P L B vtc	⅝	⅝	⅝
	N			
2	Nat Bond & Sh	29½	29	29½
1	Nat Pam Stores	4	4	4
1	Na Fuel & Gas	24½	24½	24½
4	Nat Investors	6⅛	5⅞	5⅞
1	Nat Short T Sec A	15⅝	15⅝	15⅝
1	National Trans	13⅞	13⅞	13⅞
3	New Bradford	1½	1½	1½
1	New Haven Clock	9	9	9
1	New Mex & Ariz Ld	2⅛	2⅛	2⅛
1	Newmont Min	52⅝	52⅝	52⅝
1	New York Auction	3½	3½	3½
†75	NY Tel 6½% pf	115⅛	114½	115⅛
12	Niag Hud Pow	10⅜	10⅛	10⅜
3	Niag Hud P A war	2	2	2
1	Noma Elec	4⅞	4⅞	4⅞
9	Noranda Mines	15	14⅞	15
37	Nor Am Avia A war	1	1	1
2	Northwest Eng	15	15	15
	O			
1	Ohio Cop	⅝	⅝	⅝
1	Oliver Farm Eq new	5⅛	5⅛	5⅛
	P			
3	Pennroad Corp	7⅛	7⅛	7⅛
3	Peo Lt Pow A (2.40R)	22¾	21¾	22¾
1	Pilot Radio A	3⅛	3⅛	3⅛
3	Prudntial Invest	9½	9⅜	9½
5	Pub Util Hold (½)	6⅞	6½	6⅞
2	Pub Ut Hold war	1	1	1
	R			
2	Railroad Sh (¼)	3⅛	3⅛	3⅛
1	Rainbow L Prod B	1⅜	1⅜	1⅜
1	Reliance Intl A	3⅜	3⅜	3⅜
6	Reliance Manage	4⅝	4	4⅝
6	Reynolds Invest	1	1	1
†25	Richman Bros (3)	59¾	59¾	59¾
2	Rike-Kumler (2.20)	23½	23⅜	23½
7	Roan Ant Cop	14¼	14¼	14¼
1	Rockl L&P tr ctf (.90)	16⅞	16⅞	16⅞
3	Rossia Intl	3⅛	3	3
	S			
1	St Regis Paper	15¼	15¼	15¼
1	Salt-Creek Prod	7⅞	7⅞	7⅞
2	Saxet Co	7	6⅞	7
1	Schlett & Zand	5	5	5
10	Schul Un 5c-$1 St	1	1	1
8	Selected Indust	3⅛	3¼	3⅜
2	Sel Ind full pd	52⅜	51⅛	52⅜
4	Select Ind pr pf	52¾	51	51
5	Sentry Saf Control	1⅜	1⅜	1⅜
4	Shenandoah	4⅝	4	4⅝
1	Sisto Fin Corp	9	9	9
3	South Cal Ed A pf	30½	30¼	30½
2	South Cal Ed C pf	25⅜	25¼	25⅜
1	South Penn Oil	22	22	22
2	Southwest Dairy	3⅛	3	3⅛
†50	Spieg May S pf	14½	14½	14½
7	Stand Oil Ind	39⅝	38⅞	38⅝
9	St Oil Ky	22⅛	21½	22¼
1	Starrett Corp	12⅞	12⅞	12⅞
7	Straus Roth	5⅛	3⅞	5⅛
1	Swift & Co	29⅛	29¼	29¼
1	Swiss-Am Elec pf	81	81	81
	T			
1	Teck Hugh Gold	6⅜	6⅜	6⅜
5	Transcont Air Tr	4⅝	4⅝	4⅝
2	Trans Lux D Pic A	7⅞	7⅞	7⅞
1	Tri Utilities	29	29	29
2	Tubize Chat Corp B	4½	4½	4½
	U			
6	Un Nat Gas Can	16	15½	16
2	United Carr Fast	5⅝	5½	5⅝
1	United Corp war	8⅞	8⅝	8⅞
7	United El Serv	10⅛	9⅞	10⅛
56	Unit Founders	9⅞	9	9⅞
52	United Gas	9	8⅞	9
1	United Gas pf	87½	87½	87½
14	Un Lt & Pow A	25⅝	25⅜	25½
1	Un Lt & Pow cv pf	95	95	95
2	U S & Overseas	12⅞	12⅝	12⅞
7	U S Elec Pow	6	5⅞	6
3	U S Lines pf (1)	6⅛	6	6⅛
7	United Verde Ext (2)	9	8⅞	8⅞
3	Utility Equities	6⅛	6	6⅛
15	Util P & Lt (1.02⅛g)	10⅞	10⅜	10⅞
1	Utility & Indus	8	8	8
	V			
8	Vacuum Oil (4⅛g)	58	57⅝	58
11	Venezuelan Pet	1⅛	1⅛	1⅛
1	Vick Finance (.40)	5⅛	5⅛	5⅛
	W			
2	Watson (JW) Co	1⅜	1⅜	1⅜
2	Wayne Pump	6	6	6
3	West Air Exp (.80)	16	15	16
1	West Auto Sup A (3)	17⅝	17⅝	17⅝
1	West Mass Co (2⅝)	55⅝	55⅝	55⅝
1	West Va C & C	⅝	⅝	⅝
1	Wheatsworth (1½g)	46⅝	46⅝	46⅝
1	Wil-Low Cafet	3⅝	3⅝	3⅝

DOMESTIC BONDS (Sales in $1000)

Sales		High	Low	12:30
11	Ala Pow 5s '68	104	104	104
7	Ala Pow 4½s '67	99½	99½	99½
1	Am Comwlth Pow 6s'40	80	80	80
6	Am G&E 5s 2028	98⅝	98⅝	98⅝
1	Appalach Gas 6s '45 B	54	54	54
4	Appalach Pow 5s '56	102¼	102	102¼
1	Ark Pow&Lgt 5s '56	99½	99½	99½
7	Asso Elec 4½s '53	89	87¼	89
20	Asso G&E 5½s '38	72	69¾	72
4	Asso G&E 5s '50	74½	74	74½
6	Asso G&E 5½s '77	94½	94½	94½
15	Asso G&E 5s '68	75⅛	75⅛	75⅛
3	Asso G&E 4½s '49 C	69¾	69¾	69¾
11	Assoc T Util 5½s '44 C	88	88	88
4	Asso T&T 5½s '55 A	85	84	85
5	Birmingh Gas 5s '59	96¼	96¼	96¼
7	Caterp Trac 5s '35	98½	98⅜	98½
10	Cent St El 5½s '54	68	68	68
1	Cent St El 5s '48	63½	63½	63½
4	Chic D El 5½s '35 B	100	100	100
5	Cities Ser 5s '66	73½	73½	73½
108	Cities Ser 5s '50	77¾	77¼	77½
1	Cities Ser G Pipe 6s'43	86½	86½	86½
13	Cit Ser Pow 5½s '52	79⅛	79⅛	79⅛
4	Comw Ed 4½s '60 E	100¾	100¾	100¾
58	Consum P 4½s '58	102⅛	102	102⅛
60	Cont G&E 5s '58 A	83¾	83½	83⅝
6	Cudahy P 5½s '37	97	96¾	97
14	East Util Inv 5s '54 A	65	64	65
7	Ed Elec Ill 5s '33	102	102	102
24	Elec P&L 5s 2030	86¾	86	86¾
10	Fla Pow & Lt 5s '54	88	88	88
3	Gatineau Pow 5s '56	92⅞	92⅞	92⅞
4	Geo Pow 5s '67	100½	100½	100½
45	Gillette 5s '40	89½	88⅛	89½
6	Glidden Co 5½s '35	89¾	89	89
1	Grand Tr 6½s '36	106	106	106
3	Gulf St Ut 5s '56 A	99½	99½	99½
1	Houst G G 6s '43 A	84	84	84
1	Hygrade F 6s '49 A	50	50	50
6	Insull Ut In 6s '40 B	88⅞	88¾	88⅞
2	Interco P 6s '48 A ww	50	50	50
8	Interl P S 7s '57 E	92¼	92¼	92¼
2	Interl Sec Am 5s '47	71⅛	71⅛	71⅛
3	Inters Pow 5s '57	80	80	80
6	Iowa P&L 4½s A '58	94	93	94
1	Iowa-Neb L&P 5s '57	92¾	92¾	92¾
1	Kelvinator 6s '36 xw	90½	90½	90½
2	Kop G&C 5s '47	100	100	100
5	Kentucky Ut 5s I '69	98	96	98
6	Lehigh PS 6s 2026 A	103	102⅞	103
1	Lone Star G 5s '42	98½	98½	98½
1	Long Isl Lt 6s '45	103¾	103¾	103¾
5	Louis P&L 5s '57	99½	99	99
1	Mass Gas 5s '55	99⅛	99⅛	99⅛
5	Minn G Lt 4½s '50	92¾	92¾	92¾
10	Miss Riv P 6s '44 ww	100	100	100
7	Miss P & L Co 5s '57	96½	96½	96½
12	Narragansett 5s '57	102½	102½	102½
10	Nat P&L 5s 2030 B	89	89	89
1	Nat Pub S 5s '78	72½	72½	72½
6	New Eng G&E 5s'50	88	88	88
11	New Eng G&E 5s'48	91¼	91¼	91¼
8	New Eng G&E 5s '47	87	87	87
31	NY Pow&Lt 4½s '67	96½	96⅜	96½
88	Nor Ind PS 4½s'70 E	92¼	92	92¼
67	Ohio Edison 5s '60	101	100⅛	100⅞
3	Ohio Pow 5s '52 B	103	103	103
6	Ohio Pow 4½s '56 D	97⅝	97⅝	97⅝
25	Pac G&El 4½s '57E	96⅛	96⅛	96⅛
45	Pac G&E 4½s '60 F	98	96	98
12	Pac P&L 5s '55	98	97⅝	98
2	Penn Cen P&L 4½s'77	93⅞	93⅞	93⅞
2	Phila El Pow 5½s '72	106⅛	106⅛	106⅛
1	Phil Sub G&E 4½s '57	102	102	102
2	Poor & Co 6s '39	93	93	93
27	Portld Gen El 4½s'60	89	88⅝	88⅝
11	Pub Ser N Ill 4½s'80E	96½	96¼	96¼
1	Pug Sd P&L 5½s '49	101⅜	101⅜	101⅜
1	Pug So P&L 5s '50 C	98½	98½	98½
6	Reliance Mang 5s'54 A	82¾	82¾	82¾
4	Roch Cent Pow 5s '53	68⅝	68½	68½
8	San Ant P S 5s 58 B	97⅝	97⅝	97⅝
1	Saxet Corp 6s '45 A	82	82	82
1	Scripps 5½s '43	86	86	86
4	Shaw W&P 4½s '67 A	94⅝	94⅝	94⅝
15	Shaw W&P 4½s '70 D	94⅝	94	94⅝
13	Shaw W&P 5s '70 C	103	102⅝	103
5	Shawsheen 7s '31	101	101	101
6	SEP&L 6s 2025 A xw	103⅝	103½	103⅝
1	South Cal Ed 5s '51	104½	104½	104½
9	South Cal Ed 5s '52	104⅝	104⅝	104⅝
7	South Cal Gas 5s '37	93½	93½	93½
6	South Nat Gas 6s '44	78	78¼	78¼
1	Stand G&E 6s '35	100½	100½	100½
6	Stand G&E 6s '51	99½	99½	99½
8	Stand P & L 6s '57	97½	97½	97½
2	Sun Oil 5½s '39	102	101½	102
3	Sun Pipe Line 5s 1940	99½	99½	99½
11	Swift & Co 5s '40	100¼	100¼	100¼
33	Tenn Pub Serv 5s '70	96⅝	95⅝	96⅝
1	Swift & Co 5s '44	103½	103½	103½
37	Tex El Serv 5s '60	98	97½	98
3	Tex Gas Util 6s '45	58	57⅝	58
1	Tex P & L 5s '56	100⅝	100⅝	100⅝
10	Tri Util 5s '79	61	59¾	61
1	Un Gulf Corp 5s '50	102	102	102
2	Un Lgt & Ry 5½s '52	85	85	85
1	Un Lt & Pow 6s '75	93¾	93¾	93¾
3	US Rub 6½s '31	100	100	100
11	Van Sweringen 6s'35	83½	83⅜	83½
1	Virg Pub Serv 5½sA'46	94¾	94¾	94¾
11	West Tex Util 5s'57 A	89⅝	89	89½
2	West Tel Ut A '57 new	89⅝	89	89½

FOREIGN BONDS (Sales in $1000)

Sales		High	Low	12:30
2	Agri Mtg Bk 7s'46	77⅞	77⅞	77⅞
3	Canada 4s'60	93⅝	93⅝	93⅝
12	Cauca Val 7s'48	50	50	50
16	Cent Bk Ger 6s'51 B	67	66	66½
1	Cuban Tel 7½s'41 A	103	103	103
1	Europ Mtg 7s'67 C	82½	82½	82½
1	First Bohl G W 7s'37xw	77	77	77
5	Ger Cons Mun 7s'47	70	70	70
5	Ger Cons Mun 6s'47	69⅝	69⅝	69⅝
2	Gesfuerel 6s'53 xw	79	79	79
1	Isotta Fras 7s'42 xw	84	84	84
4	It Sup Pw 6sAxw	60	59⅞	60
2	Parana Braz 7s '58	35⅛	35⅛	35⅛
6	Rio de Janeiro 6½s '59	43¼	41	43¼
5	Ruhr Gas 6½s '53 A	76¼	76¼	76¼
5	Russ 6½s ctf NC '19	2	2	2
2	Sauda Falls 5s '55 A	103½	103½	103½
5	Stinnes 7s '46 xw	63⅝	63⅝	63⅝

*—Ex-dividend. A—Plus extra. B—Plus 10% in stock. R—Cash or stock. WI—When issued. WW—With warrants. XW—Without warrants.

Bill Would Limit Trading of Grain

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 7—A bill which would limit to 2,000,000 bushels the amount of grain futures which any individual or firm could trade in one day, was introduced today in the Senate by Arthur Capper (R.), Senator from Kansas, and in the House by L. J. Dickinson (R.), Representative from Iowa.

The object of the bill is to strengthen the present Grain Futures Act and also to assist boards of trade and grain exchanges in eliminating bucket shops and the bucketing of customers. Besides providing for limitation of speculative dealing in futures the bill would make it unlawful for anyone to act for or in behalf of a foreign government in buying or selling futures without the consent of the Secretary of Agriculture upon full disclosures of all the facts.

One provision of the proposed amendments would make it unlawful for anyone to represent himself to be a member of a contract market or to be acting for a member or to falsely represent transactions as being made on a contract market.

TIRE PRICES DOWN 5 TO 10 PER CENT

NEW YORK, Jan. 7 (AP)—A reduction of 5 to 10 per cent on all grades of tires was announced today by the Dayton Rubber Company.

Similar cuts were announced yesterday by the Goodyear Tire & Rubber Company of Canada and the Dominion Rubber Company.

The Dayton Rubber Company is the first of the American Manufacturers to announce a reduction, although price cuts have been expected by trade circles for some time, some of the estimates running as high as 12 per cent, which was the extent of the recent reduction by mail-order houses.

BROOKLYN TRUST COMPANY

Brooklyn Trust Company earned $2,288,437 in the year ended Dec. 31, last, before transferring $2,100,000 from current earnings and undivided profits to reserves. This is equal to $27.91 a share on the $2,000 shares, compared with $30.69 a share indicated earnings in 1929. Dividends paid in 1930 were $24 regular and $3 extra.

DECEMBER STEEL OPERATIONS

Daily rate of steel ingot in 26 working days of December was 77,222 tons, compared with 89,379 for 25 working days in November and 116,120 for 25 working days in December, 1929, says the American Iron & Steel Institute. December output was 2,007,774 tons, compared with 2,234,482 in November and 2,903,013 in December, 1929.

FREIGHT LOADINGS DECLINE

WASHINGTON, Jan. 7—For the week ended Dec. 27, 1930, loadings of revenue freight totaled 538,419 cars, a decrease, due to the Christmas holidays, of 175,391 cars, compared with the preceding week, and a decrease of 100,970 cars compared with the like week in 1929 and 129,565 cars under the similar week in 1928.

WHETHER THE TURN HAS COME OR NOT

Investors should wait no longer before taking advantage of present opportunities to buy

SOUND INCOME-PRODUCING INVESTMENTS

We are in a position to help in the selection of such securities.

C. D. PARKER & CO., Inc.
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Short Term Trust Shares

These shares are created to afford the benefits of balanced diversification over a group of outstanding companies to provide appreciation, income, marketability, safety and a definite maturity October 1, 1935. These shares eliminate many of the hazards that ordinarily confront the investor without limiting the maximum profit possibilities.

Price at market about $3⅛ to yield about 7%. Full particulars without obligation, mailed on request.

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Insull Utility Investments, *Inc.*
Corporation Securities Co. *of Chicago*

THE investments of Insull Utility Investments, Inc., and Corporation Securities Co. of Chicago, are almost exclusively in public utility companies in whose direction they have direct, intimate and authoritative participation.

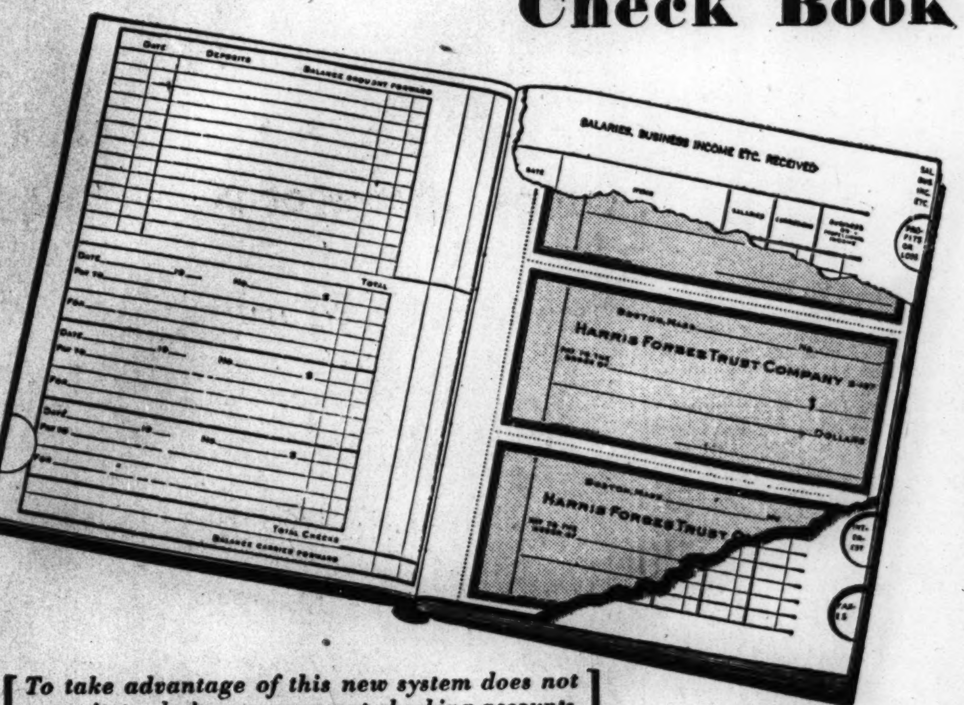
This relationship is doubly advantageous. The very existence of Insull Utility Investments, Inc., and Corporation Securities Co. of Chicago, by the extent of their investments and through personalities, gives strength to the operating and financing companies whose securities are held, by assuring continuity of well-learned and well-tested practices and policies, and competent and experienced management in such companies; also, the interests of Insull Utility Investments, Inc., and Corporation Securities Co. of Chicago, are represented and safeguarded through their participation in the direction of the companies whose securities they hold.

Securities of Commonwealth Edison Company (Chicago), The Peoples Gas Light and Coke Company (Chicago), Public Service Company of Northern Illinois, Middle West Utilities Company, and Midland United Company, constitute more than 90 per cent of the holdings of Insull Utility Investments, Inc., and Corporation Securities Co. of Chicago.

Stocks of Insull Utility Investments, Inc., and Corporation Securities Co. of Chicago, are listed on The Chicago Stock Exchange and traded in on the New York Curb. Booklet CSM7, *describing these companies, and companies whose securities they hold, will be sent on request.*

Insull Utility Investments, *Inc.*
Corporation Securities Co. *of Chicago*
72 WEST ADAMS STREET • CHICAGO, ILLINOIS

New— Income Tax Check Book



[*To take advantage of this new system does not necessitate closing your present checking accounts.*]

Now available for the first time is our combined Income Tax Record and Check Book, which greatly simplifies making out your Income Tax returns. No other account books are necessary—every transaction may be kept in this single volume. When tax dates are near, it is only necessary to transfer your totals to the income tax return blank. An arduous task is shortened from hours to minutes.

The Check Book contains convenient columns for entering such items as: Salary; Business Income; Interest; Dividends; Profits and Losses from the sale of securities or other property, as well as deductible items, including: Taxes; Interest on Loans; Charitable Contributions, etc.

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BROWN BUDDIES
With BILL ROBINSON, ADELAIDE HALL
Mats. Thurs. & Sat. Best Seats $2.50
Evenings at 8:30
LIBERTY THEATRE, West 42nd St.
Tel. WI 7-2212

SHUBERT THEA., 44TH STREET W. OF B'WAY
Eves. 8:30 Matinees Wed. and Sat. 2:30
A New Charming Musical Play MEET MY SISTER

ETHEL BARRYMORE Theatre
47th. West of Broadway
Billy BURKE and Ivor NOVELLO in THE TRUTH GAME with Phoebe FOSTER and Viola TREE
Eves. 8:50 Matinees Wed. and Sat. 2:30

The Actor-Managers, Inc., present
RUTH DRAPER
in her Original Character Sketches
PROGRAM CHANGED DAILY
COMEDY THEA. PRICES $1—$3
41st, East of B'way. Mats. Thurs. and Sat. 2:30
Eves. 8:30 — Sun., Tues., Wed. and Fri.

Helen Hayes in Petticoat Influence
EMPIRE Theatre, B'way & 40th St. PE 6-2670
Eves. 8:50 Matinees Today, Wed., 2:30

THE THEATRE GUILD PRESENTS
Elizabeth, the Queen
MARTIN BECK THEATRE
45th Street, West of 8th Avenue
Evenings 8:40 Mats. Thurs. and Sat. 2:40

MIDNIGHT
GUILD THEATRE
52nd, West of Broadway
Eves. 8:50 Mats. Thurs. and Sat. 2:50

AMUSEMENTS

NEW YORK CITY

CIVIC REPERTORY
14th Street and 6th Avenue
Eves. 8:30 Mats. Thurs. and Sat. 2:30
Prices 50c, $1 and $1.50
EVA LE GALLIENNE, Director
Tomorrow Mat., "Cradle Song"; Tomorrow Eve., "Romeo and Juliet"; Fri. Eve., "Hedda Gabler"; Sat. Mat., "Peter Pan"; Sat. Eve., "Good Hope."

FRITZ LEIBER
in Shakespearean Repertoire
Week of Jan. 5th: Thurs., "Richard III"; Fri., "Julius Caesar"; Sat. Mat., "Macbeth"; Night, "Hamlet."
Evgs. 8:30, $1 to $3. Mats. 2:30, $1 to $2.50
AMBASSADOR Theatre, 49th, West of B'way

"Joe Cook perfectly marvelous and the show perfectly beautiful."—Heywood Broun.
JOE COOK In His Newest Musical Hit!
"FINE AND DANDY"
ERLANGER'S Thea., W. 44 St. PENn. 7963
Eves. 8:30 Mats. Wed. and Sat. 2:30
326 GOOD SEATS AT $1.00

THE GREEN PASTURES — Pulitzer Prize Play
Matinees, Wednesday & Saturday, 2:30
MANSFIELD THEATER

WILLIAM BOLITHO'S Play
OVERTURE
LONGACRE Thea., W. 48th St. Lac. 2-8686
Eves. 8:50 Matinees Today and Wed., 2:40

"The Season's Finest Novelty"
"FIRST NIGHT"
"DIVERTING and DIFFERENT" —Evening Telegram
ELTINGE W. 42 St. Eves. 8:30 Mats. Wed. and Sat.

BOSTON

BOSTON OPERA HOUSE
CHICAGO CIVIC OPERA COMPANY
Monday, January 26—Two Weeks' Engagement
REPERTOIRE
Jan. 26—LOHENGRIN
Jan. 27—JEWELS OF MADONNA
Jan. 28—Mat.—DIE MEISTERSINGER
Jan. 28—Eve.—BOHEME AND L'AMOUR SORCIER
Jan. 29—PELLEAS ET MELISANDE
Jan. 30—DIE WALKURE
Jan. 31—Mat.—DON GIOVANNI
Jan. 31—Eve.—MASKED BALL
Feb. 2—TRISTAN UND ISOLDE
Feb. 3—AIDA
Feb. 4—Mat.—LA NAVARRAISE AND JONGLEUR DE NOTRE DAME
Feb. 4—Eve.—TANNHAUSER
Feb. 5—OTELLO
Feb. 6—CAMILLE
Feb. 7—Mat.—BARTERED BRIDE
Feb. 7—Eve.—LUCIA DI LAMMERMOOR
TICKETS NOW ON SALE
THORNDIKE BUILDING, 234 BOYLSTON STREET, ROOM 503
PRICES: $7, $6.50, $6.00, $5.50, $5, $4.50, $4, $3, $2.50, $2 Tax Exempt

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Near Repertory Theatre
Special Luncheons 40c-50c-60c
Special Dinners 50c-75c-$1.50
Special Sunday Dinner 75c-$1.00-$1.50

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Opposite Christian Science church
LUNCHEON 35c TO 65c — FOOD SHOP — DINNER 50c TO $1.25

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LUNCH and DINNER
11 A. M.-2 P. M. 5 P. M.-7 P. M.

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Catering to Business People in a Picturesque Old-time Theatre District
DELICIOUS FOOD MODERATE PRICES
SERVICE AT COUNTER OR TABLE
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CERULEAN BLUE
442 and 444 Stuart Street at Dartmouth
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STOCKS RISE FURTHER AND CLOSE STEADY

Rails Are Conspicuous in Advance—Good Gains Generally Prevail

NEW YORK, Jan. 7 (AP)—Share prices advanced further today, and the market closed steady. Transactions approximated 2,200,000 shares.

Goodyear rose 6 points on declaration of the regular dividend. Rails were strong. Atlantic Coast Line shot up 9, and such issues as New York Central, Baltimore & Ohio, Southern Pacific, Missouri Pacific preferred and Atchison gained 2 to more than 4 points.

Industrials and utilities, gaining 2 to more than 3, included Air Reduction, National Steel, American Power & Light, Byers, Vanadium and Republic Steel preferred. U. S. Steel sold up a point, then lost its gain.

The weekly steel trade reviews indicated that the seasonal expansion of activity after the year-end shutdowns had thus far fulfilled the more optimistic expectations. Iron Age placed ingot output at 41 per cent of capacity, which takes up the December slack, and places activity at about the level of the end of November.

Conservative Buying

American metal market said that steel trade circles were inclined to view the situation conservatively, remembering the mistakes of a year ago. "The buying is of very conservative character," it explained, "being in small lots for quick shipment. Sellers are thus far doubtful whether the increase means replenishment of stocks after a very drastic liquidation, as is the beginning of a movement or more lasting character.

The strength of the rails seemed to be a reflection of the expectation of a fair seasonal pickup in general trade during the early months of the year, and my have been in part a reflection of the fact that freight car loadings, as reported for the latest week, while the lowest in recent years, showed somewhat less than the normal seasonal decline for the holiday period.

Chemicals were apparently again sold on basis of reports of price cutting in the industry.

The weekly petroleum statistics showed further reduction of crude output, and a decrease in refinery activity, to 58.7 per cent of capacity, from 61.8. Although gasoline stocks again increased, the gain was at a moderated pace.

The money market continued to ease. Time money joined the recent decline in call loans from the 2 per cent level or recent months to 1½. Thirty-day loans were reduced to 1¾ to 2 per cent, from 2½ to 3. Call loans again renewed at 1½, but funds were offered outside at 1 per cent.

Domestic Bonds in Demand

A strong demand for domestic investment issues, particularly obligations of railroads and electric companies, stimulated the forward movement in the bond market today.

The behavior of the market since the middle of December, indicating that it may have resumed the upward course interrupted in October, is gradually influencing a better inquiry. Price improvement has been followed by some expansion in the volume of trading, though not yet comparable with the high level attained early last year.

The Pittsburgh, Cincinnati, Chicago and St. Louis 4½s surpassed the 1930 peak and there was a strong demand for such issues as St. Paul 5s, Nickel Plate 4½s, St. Louis-San Francisco 4½s, International Telephone 4½s, Cincinnati Gas and Electric 4s A, and Missouri Pacific General 4s. They were among the most active issues as all classes of domestic bonds moved upward.

Bond offerings totalling $8,419,000 were all of municipal origin.

United States Governments showed a tendency to continue their advance, and both Liberty and Treasury issues were slightly higher. Foreign loans held their gains and in some instances advanced fractionally.

BANK STATEMENTS ARE ENCOURAGING

NEW YORK, Jan. 7 (AP) — The Chase National Bank has strengthened its position as the largest bank in the world, its statement as of Dec. 31, 1930 setting a new high record in banking history with total resources of $2,697,328,855.

The figure represents an increase of $48,370,511 over the largest previous total, which was reported by the Chase in its statement of June 30 last, following its merger with the Equitable Trust Company.

The Guaranty Trust Company of New York, in point of resources, has advanced to second place in the list of large banks with total resources of $2,022,425,111 as of Dec. 31, and the National City Bank of New York, hitherto the holder of second place, is third with total resources of $1,994,244,522.

HARTFORD, Conn., Jan. 7—The year-end bank statements thus far published reveal a fairly bright picture, when compared with public expectation or with forecasts of 1930 operations in other fields, according to Conning & Co., of this city.

Indicative of the position of New York banks are the reports of the Bankers Trust Company and the Central Hanover Bank & Trust Company. Bankers Trust increased its surplus to $86,800,000 from $82,600,000 and decreased its holdings of securities to $25,000,000 from $44,000,000 a year ago. Its extreme liquid condition is shown by cash and quick assets on hand amounting to $431,800,000 compared with deposits of $638,000,000.

Central Hanover had quick assets of $528,000,000 against deposits of $663,000,000, or 80 per cent. This bank increased its surplus for the year a trifle over $3,000,000. Gross deposits are $660,000,000, compared with $598,000,000 a year ago. Indicated earnings amount to $10.01 per share.

ELECTRICAL EQUIPMENT SALES

For the year 1930 the American householder expended a total of $712,834,635 for electrical equipment and accessories, a survey in electrical merchandising shows. Gains in sales volume were made for electric refrigerators, ranges and household clocks. Domestic refrigerator sales for the year totaled 775,000, with a money value of $197,825,000, compared with 630,000 refrigerators sold for $181,175,000 in 1929. Ranges sold to homes totaled 180,000 for $27,600,000, compared with 158,000 sold for $27,270,000 in the previous year. Household electrical clocks sold last year totaled 1,200,000 for a total of $15,150,000, compared with 350,000 sold for $7,000,000 in 1929.

NATIONAL TEA SALES OFF

National Tea Company reported December sales of $7,402,307, a decrease of 8.3 per cent from $8,076,010 for December, 1929. For the year 1930 sales totaled $85,236,535, a decrease of 5.5 per cent from $90,103,154 for 1929.

WEDNESDAY'S TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

Closing Prices

1930 Range High	1930 Range Low	Div. in $	Stock	Sales	High	Low	Last Jan. 7	Last Jan. 6
43¾	8	..	Abitibi	300	11⅛	11	11	10
86¾	36	6	Abitibi pf	3100	45	45	45	..
66	21	..	Ab & Straus	300	30⅛	29⅞	30⅛	28
37⅝	14¼	1.00	Adams Ex	3600	19	18⅛	18⅝	18⅝
34⅝	23	1.60	Addressograph	300	22⅝	22⅛	22⅛	22⅝
23¼	2⅛	..	Adv-Rumely	300	3⅛	3⅛	3⅛	..
1⅛	⅛	..	Ahumada	200	⅛	⅛	⅛	⅛
186⅝	87½	3¶	Air Reduc	2800	103⅜	101⅜	101⅜	102⅜
39	6⅛	.60	Airway El	300	7⅛	7⅛	7⅛	7⅛
2⅝	⅛	..	Ajax Rubber	600	⅝	½	½	..
9⅝	4⅛	.40	Alaska Jun	64000	8⅝	7⅝	8⅝	7⅝
220	212	9¶	Albany & Sus	30	225	225	225	..
35⅛	5⅝	..	Alleghany	13600	9⅛	9	9⅛	9⅛
107½	36¼	5½	Alleghany pf	200	53	53	53	55
90¾	37½	5½	Allegh St pf	200	52	52	52	52
343	170¼	6¶	Allied Chem	4400	179¼	175	175⅝	178⅛
126¼	120¾	7	Allied Ch pf	100	124	124	124	122
68	31¼	3	Allis-Chal	3700	37	36	36⅝	36⅝
42¼	11½	2	AL Port Cem	800	18¼	17¼	17¼	17⅜
31½	16⅛	2	Amerada	300	20⅝	20¼	20⅝	20⅝
10¾	1⅝	..	Am Ag Ch	100	2	2	2	2⅛
41¾	17⅛	..	Am Ag Ch pf	200	22	21¼	21¼	20⅛
23½	17½	..	Am Ag Ch pf ct	400	22	21¼	21½	..
97⅝	45½	3¶	Am Bk Note	600	60⅛	58	60⅛	57
66	60⅛	3	Am Bk N pf	50	62	62	62	63⅛
12	2⅛	..	Am Beet S	300	3⅛	3⅛	3⅛	3⅛
84⅝	30	2.40	Am Brake	400	36⅜	35⅝	36⅜	..
218	118	7	Am Brake pf	40	121	121	121	121
21¾	6⅛	..	Am Br Bov	400	9⅝	9⅛	9⅝	..
84	38	7	Am Br Bv pf	110	50	48⅛	48⅛	48⅛
156⅛	104⅝	4¶	Am Can	14100	115⅝	113⅝	113⅞	115
82⅛	24⅛	6	Am Car & F	1200	33⅛	32	33	32⅛
69⅞	27	3	Am Chain	100	32⅝	32⅝	32⅝	32
51⅛	35	3¶	Am Chicle	1300	40⅝	40⅛	40⅝	40⅞
33	9	..	Am Cont Alc	1000	9⅛	9⅛	9⅛	10
30⅞	8	..	Am En Til	100	10	10	10	..
59⅛	17	..	Am European	300	22	21⅛	21⅛	..
101¾	25	..	Am & F Pw	26800	33⅝	32	32⅞	31⅞
101	73	6	Am & FP 6	200	76⅛	76⅛	76⅛	76
111½	84	7	Am & FP 7	200	89	88	88	..
100¾	63½	..	Am & FP 2pf	100	71¼	71¼	71¼	..
33⅝	5½	.10	Am Hawaii	200	6⅛	6⅛	6⅛	6⅛
7	1⅛	..	Am Hide	200	1⅛	1⅜	1⅞	..
141⅞	24½	3¶	Am Ice	300	27⅝	27	27	27⅝
55⅝	16	2¶	Am Int Corp	3700	21⅛	20⅝	20¾	21
4	½	..	Am La Fr	100	⅝	⅝	⅝	⅝
105	18⅛	2	Am Loco	2100	26⅛	24	25⅝	24¼
14⅛	3		Am Mach & Met	400	4⅛	4⅛	4⅛	4
51½	13½	1	Am Metals	200	18	18	18	18
95	20	7	Am Nat G pf	110	30	30	30	30
119⅝	36⅛	1¶	Am Pw&Lt	4200	50⅛	48⅝	49	48⅝
107	90	6	Am P & L 6	300	96⅛	95	96⅛	96⅛
39¾	15	1	Am Radiat	5200	18	17⅝	17⅞	17⅛
37	5⅛	..	Am Repub	400	9¼	8⅞	8⅞	9½
100⅞	28	2¶	Am Roll Mill	4000	34⅝	32¼	32½	34
87⅛	52½	5	Am Saf Raz	400	60⅛	57⅛	60	57¼
3⅝	⅛	..	Am Ship	100	⅝	⅝	⅝	⅝
103⅛	93⅝	6	Am Smelt 2pf	100	94½	94½	94½	..
79½	37½	4	Am Smelt	4200	46⅝	45⅛	45⅛	45⅛
141	131	7	Am Smelt pf	200	130¼	130	130¼	..
52¼	23½	3	Am Stl Fnd	1500	28⅛	27⅝	28⅛	27
116	110	7	Am Stl F pf	10	110⅞	110⅞	110⅞	110⅞
55⅛	36⅛	2¶	Am Stores	300	37⅛	37	37	..
27½	15	5	Am Tel&Cab	20	17	16⅝	17	..
274¼	170⅝	9	Am Tel&T	13300	186⅝	185	185⅝	185⅝
141⅝	95	8	Am Type	100	100	100	100	..
124⅛	47⅝	3	Am Wat W	8900	61⅝	58⅝	58⅝	60¼
20¼	5½	..	Am Wool	600	9⅞	8⅛	9⅝	8⅝
44⅞	15⅝	..	Am Wool pf	500	29	24⅝	27	24
44¾	10⅛	..	Am Writ pf	100	15	15	15	..
81½	25	2½	Anaconda	29100	34⅝	33⅛	33⅛	33¼
51¾	24	2.40	Anchor Cap	100	31	30	31	30
37¼	10⅝	1	Andes Cop	500	18⅝	18⅝	18⅝	15⅛
29¼	13½	2	Arch Dan	2000	16⅞	15⅛	16⅝	15⅞
82⅞	60	7	Armour D pf	500	72	69½	72	70½
8⅛	2⅝	..	Arm Ill A	12100	4⅛	3⅞	3⅞	4⅛
4⅝	1½	..	Arm Ill B	3400	2⅝	2⅛	2⅛	2⅛
65	25¼	7	Arm Ill pf	200	45	40	42	44⅞
13¾	3⅛	..	Arnold Cons	300	4⅝	4	4⅝	..
46⅛	20	4	Asso Apparel	600	25	24⅞	25	24⅛
242½	168	10	Atchison	200	190⅞	189	190	186⅞
50½	19	2½	Asso Dry G	400	24	23⅞	23⅞	23⅝
80⅝	33	1	Atl G&WI	300	39	36½	38	..
108¾	100	5	Atchison pf	200	103¾	103⅝	103¾	103¼
175⅛	95¼	10	Atl Coast L	300	115	115	115	..
65⅛	49	5	Atl G&WI pf	100	50	50	50	..
51⅝	16⅝	1¶	Atl Refin	3600	22⅝	21⅛	21⅛	21⅝
106	42	4	Atlas Pwd	200	47½	47	47½	46½
106	97	6	Atlas Pwd pf	110	98⅛	98⅝	98⅛	..
37	7	1¶	Atlas Stores	400	9½	9½	9½	9
263¾	60⅝	4¶	Auburn Auto	9800	114	110	110	112⅞
30	15	..	Austin N new	60	21	21	21	..
10⅝	⅝	..	Auto Sales	100	1¼	1¼	1¼	1⅞
9⅞	2⅝	..	Aviation	4300	4⅛	3⅝	4⅛	3⅝
			—B—					
38	19⅝	1¾	Baldwin	11300	24	23	23⅛	22⅞
116	84	7	Baldwin pf	80	89½	89⅞	89½	89½
122⅝	55⅝	7	Balt & O	4900	79⅝	77⅝	78	77
110½	104½	6½	Bamber pf	100	105½	105	105	105
84½	50½	3½	Bangor & A	600	60⅝	58⅛	60⅛	58
20¾	8	2	Barker Bros	50	9⅝	9⅝	9⅝	..
34	8⅝	2	Barnsdall A	2500	13⅛	12⅝	12⅝	13
92	62	4	Beatrice	200	67	67	67	60½
70⅛	46⅝	3	Beechnut	200	51⅛	51⅛	51⅛	51⅛
85½	76¼	5.52	Belg NR pfp	100	78⅝	78⅝	78⅝	78
57⅝	14¼	1	Bendix	11500	20⅝	19⅛	19⅛	20
56⅛	30⅝	2	Best & Co	700	34⅞	34¼	34⅞	34⅞
110¼	47⅝	6	Beth Steel	12300	54	52¼	52⅜	53⅛
134	112¾	7	Beth Steel pf	400	116¼	115½	116¼	114⅛
41½	23	1½	Blaw Knox	300	24⅛	24¼	24⅛	24⅛
69	15¾	1½	Bohn Alum	600	24	23	23	23⅝
90⅞	60⅛	3¶	Borden	3300	69⅝	69⅛	69⅝	69⅛
50⅛	15	1	Borg Warner	2000	23⅝	22⅛	22⅞	22
25⅝	12½	1½¶	Briggs	26100	19	18⅛	18⅛	18⅛
22¼	1⅝	..	Brockway	700	3⅝	3⅛	3⅝	3
78⅝	55⅛	4	Bklyn Man T	1600	60⅞	60⅛	60⅛	60⅞
178⅛	98⅛	5	Bklyn Un G	200	109⅛	109	109⅛	108
35⅝	5¼	..	Bruns Term	100	6⅞	6⅞	6⅞	..
31⅞	11⅛	1	Bucyrus	400	15¼	15⅛	15⅛	..
43	21	2½	Bucy cv pf	400	26¼	25⅛	25⅛	..
16⅝	3	..	Budd Mfg	200	4⅛	4⅛	4⅛	4½
14⅝	6⅝	1	Budd Wheel	100	9⅛	9⅛	9⅛	9
74	9⅞	..	Bullard	1800	17⅝	16	16	16¼
43	8½	3	Bulova Watch	1600	12⅝	12⅝	12⅝	12½
110⅛	25½	8	Burns Br A	2000	50⅛	42	50	38
35	3	..	Burns Br B	800	10	8⅝	9¼	7
51⅞	18⅝	1	Burroughs	100	24⅛	23⅞	23⅞	23⅞
48½	21½	2½	Bush Term	200	23⅝	23⅝	23⅝	23⅞
110	97	7	Bush T deb	40	102¼	101	102¼	102¼
4¼	1¼	.50	Butte Cop	100	1⅜	1⅜	1⅜	1⅜
112⅝	33⅛	..	Byers	1700	45⅝	44	44	42⅝
			—C—					
77½	41¼	4	Calif Pack	500	46⅝	45⅛	46⅝	45½
89⅞	28⅝	..	Calu & Ariz	100	37½	37½	37½	39
33⅝	7⅝	..	Calu & Hecla	300	8⅞	8⅝	8⅝	8⅝
75⅝	30⅞	3	Canada Dry	1600	34⅝	33⅞	33⅞	33⅛
52¼	35¼	2½	Can Pac	2500	42⅛	41⅛	41⅝	41⅛
28⅝	7½	..	Capital Adm	300	11⅛	11¼	11½	11
42	29½	3	Capital A pf	100	31	31	31	31⅛
362¾	83½	6	Case Thresh	9000	93	90⅞	90⅞	92⅝
79⅝	22	3	Caterpillar	1400	32⅝	31	31	31
75	24	..	Cav-Dbbs pf	10	24	24	24	24
84⅞	17¼	..	Celotex pf	30	25⅞	25⅞	25⅞	25
20⅝	5⅛	..	Celanese	100	5½	5½	5½	5⅝
30½	18	1½	Cen Aguirre	600	23	22	23	21⅛
65⅝	21	2	Cerro de P	1800	25⅝	24⅝	24⅞	24⅝
15⅞	2	..	Cert-Teed	700	3⅝	3⅛	3⅛	3⅝
56⅛	6⅝	..	Cert-Teed pf	400	17	15	17	17
67⅞	14⅝	1.80	Checker Cab	3500	20⅛	19⅞	19⅞	20
82½	32¼	3	Ches Corp	1400	43¼	42⅛	42⅝	43¼
51⅝	32⅝	2½	Ches & Ohio	2500	42⅝	42	42	42⅝
10	⅝	..	Chi & Alton	700	1⅞	1⅝	1⅞	1⅛
10⅝	¼	..	Chi & Alt pf	800	1⅝	1	1⅝	1
17¾	4⅝	..	Chi Gt West	600	7⅛	6⅝	7⅛	7¼
52⅝	12	1	Chi Gt W pf	200	22⅝	21½	22⅝	21½
26⅝	4¼	..	Chi M&SP	1700	8⅛	7⅞	8⅛	7⅞
46⅛	7⅝	..	Chi M&SP pf	2000	13⅝	12⅛	13⅝	12⅝
89⅞	28⅛	4	Chi & NW	1000	38⅛	37⅝	37⅝	37⅞
37	7⅝	..	Chi Pneu	100	10⅛	10⅛	10⅛	10¼
55⅞	22⅛	3½	Chi Pneu pf	1400	26⅝	26	26⅛	26⅛
125⅛	45⅛	7	Chi RI	2000	56	52⅛	55⅛	51⅛
104⅛	81	6	Chi RI 6%	200	86⅝	86⅝	86⅝	85
110⅞	92	7	Chi RI 7%	800	100	94⅝	100	..
67⅝	22⅞	2	Childs	200	27½	27	27½	27⅝
65	23½	3½	Chile Copper	40	35	35	35	35
43	14⅛	1	Chrysler	3000	17⅝	16⅝	17	17⅛
49	32⅞	3.60	City Ice	400	36½	36	36½	..
98⅝	77⅛	6½	City Ice pf	20	79	79	79	78¾
13⅛	2½	1	City Stores	100	3½	3½	3½	3⅛
42	20	3½	City Stor A	10	20	20	20	..
20⅝	8⅝	..	Col Bea Oil	100	10	10	10	10
191⅝	133¼	4	Coca Cola	300	149¼	148	148	147⅞
52⅝	48½	3	Coca Cola A	100	50½	50⅛	50⅛	50⅝
64⅞	44	2½	Col Palm	100	49	49	49	..
35⅝	12	..	Collins&A	100	73	73	73	73
77	18⅝	1	Colo F&I	600	24⅛	24⅝	24⅞	24⅝
87	30⅝	2¶	Colum Gas	8500	37⅛	36	36	36⅝
110	99	6	Col Gas pf A	100	103½	103¼	103⅛	103¼
100	65½	6	Col Carbon	1800	84⅝	82	82	82¼
37⅞	7½	¾	Col Graph	500	8⅝	8¼	8¼	8⅝
40⅞	15½	2	Com Cred	100	19⅝	19⅝	19⅝	20
27½	20½	2	Com Cr pf B	10	24¼	24¼	24¼	24¼
55	21¾	1.60§	Com Inv Tr	800	28⅝	27⅝	28⅝	27⅛
6	2½	..	Com Inv war	100	2⅞	2⅞	2⅞	..
38	14	1	Com Sol	6500	16⅝	16	16	16⅛
20¼	7½	.60	Commwlth So	10000	9¼	9	9⅛	9⅛
104⅝	86½	6	Comwlth So 6pf	600	94⅝	94	94	94⅝
19⅝	6¼	..	Congoleum	600	8⅛	8	8	8
27⅝	7⅞	2	Con Film	400	12⅛	12⅝	12⅝	12
28¼	12½	2	Con Film pf	300	18¼	17⅝	17⅝	17½
136⅞	78¼	4	Con Gas	9500	86⅝	85⅝	85⅝	86½
105½	99½	5	Con Gas pf	100	103½	103½	103½	103¼
2	¼	..	Con Textile	100	⅜	⅜	⅜	⅜
22½	5⅛	1.20	Container A	100	8	8	8	8
8½	2	..	Container B	200	2⅝	2⅝	2⅝	2⅝
52½	16⅝	..	Cont Bak A	900	22⅝	21⅝	21⅝	21⅝
7	2	..	Cont Bak pf	300	72½	71	72½	70
71⅝	43½	2½	Cont Can	1600	51⅝	50⅛	50⅛	51⅝
37⅝	9⅝	1	Cont Dia Fib	100	11⅛	11⅛	11⅛	11
77⅝	37¼	2.40	Cont Ins	3500	46⅝	46	46	46
8¼	2⅛	..	Cont Motors	200	3¼	3⅛	3¼	3⅛
30½	7⅝	..	Cont Oil	1700	11	10½	11	10½
40⅞	8½	1	Cont Shares	1000	10⅞	9⅛	10	9⅛
111⅝	65	3¶	Corn Prod	4000	81½	79⅝	80	80⅛
33	7⅛	..	Coty	1000	10	9⅛	9⅛	9⅛
35⅝	25½	2¶	Cream of Wh	300	28	27½	28	..
22	3¼	1	Crosley	400	5	4⅞	4⅝	5
58⅝	31	2.40	Crown Cork	100	32⅝	32⅝	32⅝	..
36	30⅞	2.70	Crown Cork pf	100	31⅛	31⅛	31⅛	..
65⅝	22⅛	..	Cub Am S pf	10	24	24	24	24
48	38⅝	4	Cudahy	500	43⅛	43⅛	43⅛	43
125⅛	85	6	Curtis Pub	200	92	91⅝	91⅝	91⅛
121⅛	112	7	Curtis P pf	300	114⅛	114	114⅛	114
14⅞	1⅝	..	Curtiss Wr	1800	4	3⅝	4	3⅝
19⅝	3	..	Curtiss Wr A	1000	5⅛	5	5⅛	5
111	95	8	Cushman 8%	10	96	96	96	96
90⅛	35	3½§	Cutler	500	41	40⅛	41	39⅝
			—D—					
43⅝	10	..	Davison	600	14⅛	14¼	14⅛	14
24⅛	20	7	Deere pf	100	22	22	22	21¼
181	130⅛	9	Del & Hud	100	146	146	146	143½
			Diamond M pf	400	24⅝	24⅝	24⅝	24⅝
219	190	8	Diamond M ct	800	17⅛	17⅛	17⅛	17⅛
10⅝	8⅝	1	Dome Mines	400	9⅛	9⅛	9⅛	[illegible]
30⅝	12	1.20	Dom Stores	100	15	15	15	15⅛
3	⅝	..	Du So Sh pf	300	⅝	..	⅝	..
145¼	80½	4¶	Dupont	6500	90⅝	89	89⅝	90
106⅝	100	5	Duquesne pf	200	103	103	103	..
			—E—					
25⅛	6⅛	1½¶	Eastern RM	300	8¼	8	8¼	8⅛
255⅛	142⅛	8¶	East Kodak	3500	156	155	155	155
37¼	11⅝	1.60	Eaton Axle	500	15⅛	14⅝	15⅛	14⅝
114⅝	33	6	Elec Auto Lt	4500	54⅝	52⅝	52⅝	53⅝
110¾	103⅛	7	El Auto L pf	30	110	110	110	..
9⅝	2⅛	..	Elec Boat	300	3⅛	3	3	3⅝
103⅛	34⅝	1	Elec P&L	7500	45⅝	43⅝	44	44⅝
112	99	7	Elec P&L pf	200	103⅛	102⅞	103⅛	102
102	85	6	El P&Lt 6s pf	200	89⅛	89	89⅛	..
79⅛	47⅛	5	Elec Sto Bat	900	55⅛	55	55⅛	54⅝
59⅝	36⅞	5	End John	300	41	40	40⅛	40
116	107½	7	End John pf	100	111⅛	111⅛	111⅛	..
63⅞	22⅛	..	Erie	800	32⅞	32⅛	32⅛	32⅛
27⅛	21⅞	1½	Ex Buffet	300	25	24⅛	25	24⅛
			—F—					
80	12⅞	7	Fash Park pf	10	16	16	16	16⅛
38	12⅛	..	Fed Dept St	300	17⅛	17	17	17
13⅛	5⅛	.80	Fed Motor T	100	7⅛	7⅛	7⅛	7⅛
43	17⅛	2.40	Fed Wat Svc	500	25⅝	24⅝	25	25
89⅛	42⅛	2.40	Fidelity Ins	200	46⅛	46	46	46⅛
19⅛	7	.84¶	Fifth Ave B	20	7⅝	7⅛	7⅝	..
87⅛	53⅛	6	Firestone pf	400	61	59⅛	61	58⅝
61⅝	38⅛	2½	First Nat St	1900	43⅛	43	43⅛	43⅛
5⅝	½	..	Fisk Rubber	1800	[illegible]	[illegible]	[illegible]	[illegible]
21	1⅛	..	Fisk Rub 1 pf	210	2⅞	2⅞	2⅞	2⅞
31⅛	1⅛	..	Fisk 1 pf cv	10	3	3	3	3⅛
50⅛	13	1	Follansbee B	100	14⅛	14⅛	14⅛	14⅛
104⅛	37⅛	2	Foster & Wh	1300	48⅛	45	48⅛	45⅛
50	18⅛	..	Fourth Nat In	300	28	26⅛	26⅛	28
71⅝	3⅛	..	Foundation	1600	8⅛	7⅝	8	8
57⅝	16⅜	4	Fox A	8400	38⅝	37⅝	38	38¼
88	78	7	Frank-Sm pf	10	75	75	75	..
55⅛	24⅝	4¶	Freeport Tx	1300	32⅝	31⅞	32	31⅝
95⅝	75	8	Fuller pr pf	50	75	75	75	..
			—G—					
90	50	5	Gamewell	40	51⅛	51	51⅛	50½
7⅝	1	..	Gardner M	100	1½	1½	1½	1½
16⅛	3⅛	..	Gn Am Inv	600	5⅛	5	5⅛	4⅝
105	74	6	Gen A T pf ww	300	81½	80⅝	81½	..
111⅛	53½	4¶	Gen Am Tk	1200	60⅝	60	60⅝	60⅝
71⅝	22⅝	3	Gen Asphalt	500	27	26⅛	26⅛	26⅝
34⅛	6⅝	..	Gen Cable	300	8	8	8	8
74⅝	13½	..	Gen Cable A	400	20	17	20	16
95⅝	41⅛	1.60	Gen Elec	24100	47	45⅝	45⅝	46½
12	11⅛	.60	Gen Elec Sp	1200	11⅛	11⅛	11⅛	11⅛
61⅝	44⅝	3	Gen Foods	6700	50⅛	49⅝	50	50
106⅛	38	6	Gen G&E cv pf	700	68⅝	62	68⅝	62
18⅝	3⅞	.30	Gen G&E A	1600	5⅝	5⅛	5⅝	5⅛
59⅝	40½	3¶	Gen Mills	1300	48	47¼	47½	47⅝
100⅛	91⅛	5	Gen Mot pf	2700	98⅛	98	98½	98
54⅛	31⅛	3¶	Gen Motors	28700	37⅛	36⅝	36⅝	36⅞
44⅝	28⅝	2.63¶	Gen Ital Ed	100	31¼	31¼	31¼	..
52⅞	13⅝	..	Gen Pub Svc	100	17⅛	17	17	17
42⅛	19	2½	Gen Pr Ink	100	23	23	23	23
21⅝	5	..	Gen O Ad	100	8⅞	8⅝	8⅞	8⅞
10	8⅛	..	Gen Theater n	4000	7¼	6⅝	7	7
106⅝	56	5	Gen Ry Sig	300	73⅝	71⅛	72	71
19⅝	3⅛	..	Gen Realty	1800	6⅛	5⅝	6	6
90	38	4¶	Gen Refrac	300	45⅝	44⅝	45	46
90½	65	..	Gen Pr Ink pf	10	75	75	75	..
106⅛	18	1c	Gillette	4100	23⅛	22⅝	23⅛	23⅛
70⅝	56¼	5	Gillette pf	600	68⅝	66	68⅝	66⅞
20⅞	4⅛	..	Gimbel Br	500	5	4⅞	4⅞	5
38	7	..	Glidden	500	9¼	9	9	9¼
105⅛	63⅛	7	Glidden pf	10	69½	69½	69½	70
19	3	..	Gobel (Adolf)	500	4⅝	4¼	4⅝	4½
97⅞	29	2½	Gold Dust	9700	34⅝	34	34	33⅝
58⅛	15⅛	..	Goodrich	1800	17⅝	15⅞	16⅛	15⅝
96⅝	35⅛	5	Goodyear	13200	47	40⅝	43⅞	40⅞
102⅛	78⅝	7	Goodyear 1pf	100	82	82	82	82
28⅞	3⅝	..	Gotham Hos	7	7	5½	5¾	..
15⅝	4	..	Gould Cp A	100	4⅛	4⅛	4⅛	4⅛
13⅝	3	..	Graham-P	200	4⅛	4⅛	4⅛	4⅛
59⅞	12	2	Granby	500	17⅛	16⅝	16⅝	16⅞
52	16	1¶	Grand Silver	3400	21⅝	20⅝	21⅛	20⅝
49	49	1	Grand Stores	300	21⅛	21	21⅛	..
20⅝	10	..	Grand Union	100	12	12	12	..
46	31	3	Grand Un pf	100	38⅞	38⅞	38⅞	..
50⅛	18	3	Granite City	100	23⅛	23⅛	23⅛	23
43	36⅝	1	Grant (WT)	900	29	28⅛	29⅛	28¼
102	51	5	Grt Nor pf	1000	64⅝	63⅝	64	64
25⅛	17½	2.25	Grt Nor Ore	900	20⅝	20	20⅝	20
34⅝	7	..	Grt W Sug	1300	9¼	8⅝	9⅛	9
120	85	7	Grt W Sug pf	200	92	92	92	91
28	2½	..	Grisby Gru	6300	4⅝	4½	4½	4¼
			—H—					
23¼	6⅛	..	Hahn Dpt St	700	8⅛	8	8	..
98	85	7	Hanna 1pf	10	90	90	90	..
72⅛	38	2	Harbison	100	39⅛	39⅛	39⅛	39
20	2⅛	..	Hartman B	100	4⅝	4⅝	4⅝	4½
8⅛	1	..	Havana El	100	⅝	⅝	⅝	..
17⅝	2⅝	..	Hayes Mody	1000	4¼	3⅝	4⅛	..
85	50	3¶	Hercules P	100	55	55	55	..
123⅝	116⅛	7	Herc P pf	10	117	117	117	..
109	70	5	Hershey Ch	200	91	90½	91	89½
25⅛	4	..	Hoe & Co	100	5⅛	5⅛	5⅛	..
12⅝	5	..	Hollander	400	8	7	8	6½
29	4	..	Houdaille BB	100	5⅛	5⅛	5⅛	..
116⅛	29⅛	10¶	Houston Oil	3800	42⅛	40⅛	41	39⅞
11⅝	6⅝	..	Houston O n	2300	9⅝	9	9⅛	8⅞
68⅝	40	4	Household F pf	100	60	60	60	60½
41⅞	20	4¶	Howe Sound	1700	25	24⅛	24⅛	..
53⅝	34⅛	3½	Hud Man	100	38	38	38	38⅛
62⅛	18	3	Hudson Mot	2000	24⅝	23⅝	23⅝	24
26⅝	7⅛	..	Hupp Motors	300	9	8⅝	8⅝	8⅝
			—I—					
136⅝	85⅝	7	Ill Central	1000	79⅝	77⅝	79	77⅛
17	2	..	Indian Mot	100	3	3	3	3⅛
87⅛	18	..	Indian M pf	10	22	22	22	..
28⅝	3	..	Indian Refin	4800	4⅛	4⅛	4⅛	4⅛
4⅛	3⅛	..	Indian Re ct	1400	4⅛	4⅛	4⅛	4⅛
239	147¼	4	Ingersoll R	500	181	178⅝	180	180
98	58	..	Inland Steel	700	61	60	60⅛	..
30⅛	6⅝	..	Inspiration	200	8⅝	8⅛	8⅝	8⅛
17⅝	4	.45	Insuran Sh	700	[illegible]	[illegible]	[illegible]	[illegible]
13⅛	4	.60	Insuran Sh ctfs	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
39⅛	20⅝	..	Interboro RT	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7⅛	1⅛	..	Intercon Rub	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1⅛	..	Int Agri	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10⅝	3⅝	.50d	Int Carrier	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
75⅝	40½	4	Int Cement	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10⅛	1⅛	..	Int Combus	2200	[illegible]	[illegible]	[illegible]	[illegible]
76	13	..	Int Comb pf	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
115⅝	46⅛	2½	Int Harv	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
54	18⅛	2b	Int Hyd El	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
92	52⅛	4	Int Match pf	1100	[illegible]	[illegible]	[illegible]	[illegible]
33	15	2	Int M Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
44⅝	12⅝	1	Int Nickel	23300	[illegible]	[illegible]	[illegible]	[illegible]
31⅝	5⅛	..	Int P&P A	200	[illegible]	[illegible]	[illegible]	[illegible]
14⅛	2	..	Int P&P C	200	[illegible]	[illegible]	[illegible]	[illegible]
88	21	7	Int P&P pf	400	34⅛	34⅛	34⅛	33
32⅛	9	..	Int Rys	50	10	10	10	..
8⅛	2	..	Int Ry ct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
45⅝	31	3	Int Salt	300	[illegible]	[illegible]	[illegible]	[illegible]
62	47½	3	Int Shoe	300	[illegible]	[illegible]	[illegible]	[illegible]
119	26	6¶	Int Silver	200	35	[illegible]	[illegible]	[illegible]
77⅛	17½	2	Int Tel & T	9300	22⅝	[illegible]	[illegible]	[illegible]
40	14⅝	2	Inter Dep St	400	[illegible]	[illegible]	[illegible]	[illegible]
32	12	2	Intertype	100	[illegible]	[illegible]	16	..
29	4⅛	..	Inv Equ	500	6⅛	[illegible]	[illegible]	[illegible]
43	25	4	Island Cr	100	29⅛	29⅛	29⅛	29⅛
			—J—					
148⅝	48⅝	3	Johns Man	2500	63	61⅛	63	63
123½	118	7	Jones & L pf	40	120⅝	120⅛	120⅛	..
5⅛	⅛	..	Jordan Mot	100	⅛	⅛	⅛	..
			—K—					
85⅝	34	5	Kan City So	200	41	41	41	..
13⅛	4⅛	1.03	Karstadt	400	6⅛	6⅛	6⅛	6⅛
41⅛	14⅛	2.50	Kayser	700	17⅝	17⅛	17⅝	17
20⅛	14	1½	Kaufman D St	100	15	15	15	15⅛
6⅛	1	..	Kelly Spring	700	2	1⅝	1⅝	..
42	9	..	Kelly Spr 6%	60	10⅛	10⅛	10⅛	10
38⅛	19⅛	3	Kelsey Wh	300	22⅝	22⅛	22⅝	22
20⅝	7⅝	..	Kelvinator	3000	9⅛	8⅛	9⅛	8
62⅝	20⅛	3	Kennecott	7800	25	24⅝	24⅝	24⅛
40½	18	1	Kinney	100	19⅛	19⅛	19⅛	..
8⅛	⅛	..	Kolster Rad	400	1	1	1	..
36⅝	26⅛	1.60	Kresge	800	26⅞	26⅝	26⅞	26⅝
35⅝	20⅝	1.60	Kreuger Toll	6400	23⅛	21⅝	22⅛	22⅝
45⅝	17½	1¶	Kroger	3800	20⅝	20⅛	20⅛	[illegible]
			—L—					
11	3⅛	..	Lee Rubber	1000	3⅛	3⅛	3⅛	3⅛
43	11	..	Leh P Cem	300	15⅛	15⅛	15⅛	15⅛
17⅛	4⅛	..	Leh V Coal	2200	6⅝	6⅛	6⅛	6⅝
84⅝	40	3½¶	Leh Val RR	400	55	53⅝	55	53
97⅛	51⅝	3	Lehman	7300	59⅛	57⅛	58⅝	57⅝
31⅛	10⅛	..	Libbey Ow	100	12⅛	12⅛	12⅛	12
49⅛	18⅛	..	Lima Loco	5300	20⅝	20	20	20⅝
81⅝	39	4	Liquid Car	800	45⅝	44⅝	45⅝	44⅝
95⅝	41⅝	3¶	Loews Inc	3800	50⅝	48⅝	48⅝	48⅝
99⅝	84	6½	Loews pf xw	200	88⅝	88⅝	88⅝	..
6⅝	2⅛	..	Loft Inc	200	3	3	3	3
15⅝	3	..	Long Bell A	100	3	3	3	3
70⅛	40⅛	2.00	Loose-Wiles	300	51	49⅞	51	50
51⅛	25	1¼¶	Lou G&E A	300	30⅝	29⅝	30⅝	30⅛
136⅝	84	7	Louis & N	400	105	104⅝	105	104⅝
13	3⅛	..	Lou Oil Ref	200	4	4	4	..
44⅝	9¼	..	Ludium Stl	400	12⅛	11⅛	12⅛	11¼
99⅝	34¾	..	Lud Stl cv pf	100	35½	35½	35½	..
			—M—					
60	33	2½	McCall	100	36	36	36	..
74	37	2	McCrory Str	10	37	37	37	..
97	78	8	McCrory pf	140	78½	78	78	..
44	27	2	McGraw Hill	200	28¼	28⅛	28¼	..
30¾	14¾	1	McIntyre	2100	23¼	21⅝	22⅝	21⅞
89½	61	4¶	McKeesport	1100	75⅛	74	74	74½
88⅛	33⅝	4	Mack Trucks	3600	39⅛	37½	38	37
159¼	81⅝	2¶	Macy	500	91	89	89	90
15⅝	4⅛	.60	Madison Sq	100	5⅝	5⅝	5⅝	5⅛
52½	19¼	3	Magma Cop	500	23	23	23	23¼
8	1	..	Manati Sug	230	3¾	3	3¾	3
42½	24	.80	Man Elv mg	400	34¾	33½	34¼	34¼
24⅝	6⅛	1	Man Shirt	200	8	8	8	..
32½	17¾	1.20	Marine Mid	1000	23⅛	23⅛	23¼	23
55	21¼	2¶	Marlin Rock	200	24¼	24¼	24¼	..
30⅝	4¼	..	Marmon	100	6½	6½	6½	6⅝
48⅛	24	2½	Marshall F	500	30⅛	29¾	30	30
8¼	2¼	..	Mart-Parry	100	3	3	3	..
51⅝	30⅛	2	Math Alkali	10500	27½	25⅛	26⅝	27½
61⅝	27¾	2¶	May Dept S	300	30½	30	30¼	29⅞
26¾	23	1.89	Metro-Gld pf	100	25½	25⅛	25½	..
37	9¾	..	Mex Seabd	4900	14	13	13¾	13¼
33⅝	7	..	Miami Cop	800	8⅝	8¼	8¼	8½
77	38½	2½¶	Mich Steel	100	46⅞	46⅞	46⅞	46⅛
33	11	2	Mid Cont	2500	16⅝	15⅝	16¼	15⅝
53	15½	3	Midland St	400	23⅝	22⅞	23⅝	23¼
110	100½	6	Mil El Lt pf	60	104	104	104	..
76¾	37	3¶	Min Hon'well	300	44	43½	44	..
92¼	51	6.50	M Moline pf	100	43	43	43	43
28⅞	3¼	..	Min Moline	400	5¼	5	5¼	5
2⅛	¼	..	Min & StL	200	½	½	½	..
59½	41	4	Min & SSM	100	43	43	43	43
35	8¼	..	Min & SSM	100	10	10	10	..
98½	20⅝	..	Mo Pac	3900	36	34	34	35¾
108⅝	60	7	Mo K&T pf	300	75	74	75	74½
66⅝	14⅞	3	Mo K&T	700	22¼	21	21½	22¼
145½	79	5	Mo Pac pf	200	93	91	91	90
40	9⅝	..	Mohawk	400	13	12	13	11
63¾	18⅝	1	Monsanto Ch	100	22	22	22	22⅛
49⅞	15⅛	..	Mont Ward	18600	19¾	18½	18½	19
2	½	..	Mother Lode	400	⅝	⅝	⅝	⅝
11⅝	1½	..	Mot Met G&E	400	3	3	3	3¼
81	25	2	Motor Prod	200	34½	33	33	34½
34	14⅛	3	Motor Wheel	100	15⅛	15⅛	15⅛	15¼
53½	25⅛	3¶	Munsing	100	30¼	30¼	30¼	30¼
25¼	9	2a	Murray Body	5200	14⅛	12⅞	13½	12⅛
49½	34	2	Myers Bros	100	42⅞	42⅞	42⅞	42¼
			—N—					
58½	21¼	4	Nash Mot	20000	30¾	29	29⅛	29¼
26¼	5¾	1½	Nat Acme	400	7⅞	7⅞	7⅞	8
20	2¼	..	Nat Bellas H	1000	4¼	4	4¼	4
93	68⅝	2.80¶	Nat Bisc	2900	81⅝	81	81	81¾
83½	27⅝	3¶	Nat Cash R	2800	32¼	31	31	32
62	35	2.60	Nat Dairy	5800	42	41⅛	41⅛	41
39½	18⅛	2	Nat Distil	300	20¾	20¼	20¾	20⅛
189½	114	5¶	Nat eLad	700	126¾	124½	126¾	122¼
58¾	30	1	Nat Pw & Lt	5400	35¼	34⅛	34½	34¾
11	1⅝	..	NatRadiat pf	200	2⅛	2⅛	2⅛	..
62⅛	41	2	Nat Steel	200	48⅛	47	47	46
124¾	60	5	Nat Supply	100	61½	61½	61⅛	61½
116	106½	7	Nat Sup pf	120	108	107¾	108	108
98⅝	35	5	Nat Surety	1300	53	51¼	52⅛	49
1896	114	5¶	Nat Lead	700	126¾	124½	126¾	122¼
32⅝	9	1	Nev Cons	2900	12⅛	11¼	11¾	11¾
19¼	15½	..	Newport Co	200	17¾	17½	17½	17⅛
58	11¾	..	Newton Steel	300	16⅝	16¼	16⅞	16
192¾	105⅛	8	NY Central	9700	122¼	120½	121	119
324	152	5	NY&Harlem	30	175¼	175	175⅛	172
32	9½	1.20	NY Invest	100	11¼	11¼	11¼	11
128⅛	67⅝	6	NY NH&H	400	88½	86	88	85
135½	106½	7	NYNH&H pf	1000	113	111½	113	110½
17¾	3⅝	..	NY Ont&W	600	7⅛	6¼	7⅛	6¼
106⅛	96	6	NY Stm 6%	110	100⅝	100	100	..
33¾	4⅛	..	Norf South	100	7	7	7	..
265	181½	..	¶Norf & West	300	204	203½	203½	203
92½	83	4	Norf & W pf	20	89⅛	89½	89½	..
132⅞	57¼	10a	No Am	17200	68⅝	67⅛	67½	67
57	51	3	No Am pf	600	53⅞	53⅛	53⅞	53
105½	99⅝	6	No Am Ed pf	100	104	104	104	..
15⅝	4⅛	..	No Am Aviat	3200	6½	5⅞	6⅛	5¾
97	42⅝	5	[illegible] Pac	900	57⅞	56⅝	57⅛	56⅛
			—O—					
32	16	2	Ohio Oil	1700	19⅝	18⅛	19¼	19⅛
34⅞	1⅝	..	Oliver Farm	8500	1⅞	1⅝	1⅞	1¾
90¾	12⅝	..	Oliver ppf	400	24	20	24	20
40⅛	3⅛	..	Oliver cv pf	500	5⅛	5⅝	5½	5
8⅝	2⅝	..	Omnibus	400	5	4⅝	5	4⅞
85	65	8	Omnibus pf	100	69	69	69	..
90⅞	60	8	Orpheum pf	10	65	65	65	..
80⅝	48¼	2½	Otis Elev	1200	58⅛	57⅝	58⅛	57⅛
38⅝	9⅛	..	Otis Steel	1000	14½	11⅝	14½	11½
60⅞	32	3	Owens Ill	1400	38	34¼	38	33½
			—P—					
18½	⅛	..	Pac Cst 1pf	10	10	10	10	..
74⅝	40½	2	Pac Gas	1700	50	49⅝	49¼	48½
107⅞	46	3	Pac Lighting	400	54⅝	54	54	53⅞
30	16	..	Pac Mills	100	17	16⅛	17	..
178	114½	7	Pac Tel&T	50	120½	120⅜	120¼	120
23⅝	7⅛	80	Packard M	4300	9⅝	9¼	9⅛	9⅝
67⅞	30⅛	..	Pan-Am B	300	35	34⅝	35	..
77¼	34⅝	4	Paramount	34900	43⅞	42⅛	42½	42⅝
38¾	5	..	Park & Tilf	1600	6⅝	5⅝	6⅝	6¼
4⅝	1¼	..	Park Uth	400	1⅛	1⅛	1⅛	1⅛
36⅛	2⅝	60	Parmalee Tr	400	3⅞	3⅛	3⅞	3⅛
9	1⅛	..	Pahte Exch	2100	1⅞	1⅝	1⅝	1⅞
19⅝	2⅛	..	Pahte Ex A	100	4	4	4	4
32⅞	8⅛	..	Patino M	200	12	11¼	11¼	11⅝
88⅝	36⅛	1	Penick & F	3400	39⅞	38⅛	39⅛	30⅝
12	2¼	..	Penn Dix C	400	4⅝	4⅛	4⅝	4⅛
80	27⅝	2.50	J C Penney	1400	30¼	29⅝	29⅞	29⅝
86⅝	53	4	Penn RR	3800	61⅛	61	61¼	60¾
10⅛	8⅛	..	Peoples G rts	3400	11⅝	11⅝	11¾	11⅝
325	185¼	8	Peoples Gas	300	217¼	212	217	216
24⅛	5	..	Peoria & E	100	5½	5½	5½	..
27¼	8⅞	1.50	Petroleum	1700	8½	8¼	8¼	8
57⅝	50½	3	Phila Co 6%	100	52½	52½	52½	53
26⅞	6⅛	..	Phila Read	1400	10⅝	9½	10	9⅝
44⅝	11½	2¶	Phillips Pet	9200	16¼	15⅝	15⅝	16
2⅛	½	.10	Pierce Oil	900	¾	⅝	⅝	¾
52	7⅛	..	Pierce Oil pf	700	12	12	12	..
7⅛	1⅝	..	Pierce Pet	100	2⅛	2⅝	2⅝	2⅝
37¾	25⅛	2¶	Pillsbury	100	28	28	28	28
78½	20	..	Pitts Coal	100	27⅛	27⅛	27½	26½
110	66	..	Pitts Coal pf	200	70	70	70	..
27⅞	13½	1.40¶	Pitts Scr&B	100	14¼	14¼	14¼	..
103	84	7	Pitts Stl pf	10	85	85	85	85
24¾	9⅛	..	Pitts-United	100	13	13	13	..
15⅞	2⅛	..	Pitts Ter	100	4¾	4¼	4¾	..
22⅛	18¼	..	Pittston	100	18	17½	17½	18
34⅝	10⅛	2	Poore & Co B	1200	13	12⅝	13	12
103	20	7	Post Tel pf	500	33⅛	30¼	33⅛	29¾
54	11¼	2¶	Prairie O&G	100	17⅛	17¼	17¼	17¼
60	16⅝	3¶	Prairie P L	2000	22⅛	21⅛	21⅝	20½
16⅝	3¼	..	Press Steel	500	4½	4⅛	4½	4⅛
78⅞	52⅝	2.40	Proctor & G	1600	65⅝	64⅝	64⅞	65⅝
40	11⅛	..	Prod & R pf	20	13¾	13¾	123¾	14
123¾	65	3.40	Pub Serv	3500	79⅝	78⅝	78⅝	78⅝
100	91¾	5	PubServ 5%	100	97¼	97	97	97
117	104¾	6	Pub Serv 6%	100	112¾	112¾	112¾	111¼
158	143	8	Pub Serv 8%	100	149	149	149	148
89⅝	47	4	Pullman	1400	57	56	56	55
27⅛	7⅝	..	Pure Oil	1700	11	10⅞	10⅞	10⅝
114¼	90½	8	Pure Oil pf	50	100⅞	99½	100⅞	100½
88—	36	4	Purity Bk	400	44⅛	43	43	43
			—R—					
69⅝	11⅝	..	Radio	13400	14½	13⅞	13⅞	14⅛
57	47	3.50	Radio pf A	100	48	48	48	..
85	31⅛	5	Radio pf B	1000	42	42	42	40½
50	14⅝	..	Radio-Keith	16400	18⅛	17⅝	17⅝	17⅝
58⅝	16⅞	2.60	Raybestos	100	20⅛	20⅛	20⅛	..
141½	83	4	Reading	100	83¼	81½	83¼	83⅛
64⅞	23	5	Real Silk H	100	26½	26½	26½	26⅝
46½	14⅛	1.60	Rem Rand	3600	17¼	16⅝	16½	15¾
79½	10½	..	Repub Stl	5300	15⅞	14⅝	15¼	14⅝
14⅞	7⅝	80¶	Reo Motors	1200	9⅞	9½	9⅝	9⅝
75¼	28	6	Repub Stl pf	1000	38⅞	36⅛	38¼	36
34¾	10	2	Rey Metal	700	15⅛	14⅝	14¾	15⅛
7½	1	..	Reynolds S	100	1¾	1¾	1¾	..
28¼	4⅛	..	Richfield Oil	2300	6¼	5⅛	5½	6⅛
25¾	5	..	Rio Grande O	3100	7⅝	7	7	6⅞
59¾	24	2.80	Ritter D	200	27	27	27	27
48¾	14¾	2.20	Rossia Ins	1300	20½	19⅝	20	19¼
56½	36⅞	1.87	Royal Dutch	1200	41	40⅝	40⅝	40
			—S—					
122¾	38¾	5	Safeway S	3000	45½	43⅞	44⅞	43½
99⅞	87	6	Safew S 6%	50	90	90	90	..
109⅞	95	7	Safew S 7%	70	100	100	100	..
57¼	19¼	2¶	St Joseph	200	26⅞	26	26	27¼
118⅞	39¾	8	StL & SF	300	50	49	49	45
76¾	17½	..	StL SW	100	30¾	29	30¾	31⅜
55½	45	1.40§	Scott Paper	10	44	44	44	..
12½	⅜	..	Seabd AL	4400	¾	¾	¾	¾
28	½	..	Seabd AL pf	400	1¾	1⅝	1¾	1½
100⅝	43⅛	2½a§	Sears Roe	2800	51⅜	50¼	50¼	50⅞
23	2¼	..	Sec Nat Inv	100	3¾	3¾	3¾	⅝
3½	1	..	Seneca Cop	100	1¼	1¼	1¼	..
13½	3⅛	..	Servel	3500	5¼	5	5	5
27¾	11⅛	..	Sharp Dohme	100	12⅛	12⅛	12⅛	..
52	20⅛	1¶	Shattuck	2400	24⅝	23½	23½	23¼
48⅝	26	2.41	Shell Trans	30	30½	30½	30½	..
28⅛	8¼	..	Shell Union	6600	9¼	8⅝	9¼	8½
35	4⅝	..	Shubert Th	200	5½	5⅜	5½	5⅜
94⅛	11	..	Simmons	2600	16	15¼	15½	15⅝
37	8⅝	..	Simms Pet	400	8½	8	8½	7½
32	9⅝	2¶	Sinclair	5000	12⅛	11⅞	11⅞	11⅞
99¾	42	6	Skelly Oil pf	400	55¼	51¼	55½	51
99¾	42	6	Skelly Dil pf	400	55¼	51¼	55½	51
56½	12	..	Sloss Shef	200	16	16	16	..
82	20¼	7	Sloss Sh pf	20	30½	30	30	31⅛
8	1½	..	Snider	400	2½	2½	2½	2⅞
118	90⅝	5.50	Sol Am pf ww	100	94½	94	94½	..
9	3½	..	So Dairies B	500	4⅛	4⅛	4⅛	4
127	88	6	So Pac	1400	102⅝	100	102⅝	99½
30¾	10⅛	2¶	So PR Sug	4100	15¾	14	15⅝	14½
136¾	46⅛	8	So Railway	3900	60	56¾	58⅝	55½
30⅛	8	1	SparksWith	900	10⅝	10⅝	10⅝	10¾
25	8¾	.80	Spen Kellogg	400	11	10¾	11	..
30½	7⅞	..	Spicer Co	100	11¾	11¾	11¾	..
52	4½	..	Spiegel May	100	7	6½	6½	6⅞
29¼	14⅛	1.20	Sta Brands	28100	18⅛	17⅝	17⅝	17½
121½	114	7	Sta Brands pf	100	119	119	119	..
104	93½		Sta Gas 8% pf	100	93½	93½	93½	93½
129¼	53½	3.50	Sta Gas	2500	64⅛	63⅛	63⅝	63
67	55	4	Sta Gas pf	200	62⅝	62	62⅝	60¾
106⅝	98	5	Sta Oil Ex	300	103	103	103	104
75	42¼	2.50§	Sta Oil Cal	2500	49¾	48⅝	48⅝	48½
49	14⅝	2	Sta Oil Kan	200	17⅝	17½	17½	..
84⅛	43½	1¶	Sta Oil NJ	22200	51	50	50⅛	50⅛
40⅝	19¾	1.60	Sta Oil NY	7100	24⅛	24⅛	24⅝	24⅞
47¾	19	2¶	Starrct Co	300	22¾	22	22¾	..
20⅝	2⅛	..	Sterling	400	4	3¾	3¾	3⅞
48	30⅞	3	Ster cv pf	400	34	33⅝	34	33½
47	14⅝	2	St-Warner	1500	18⅝	18½	18½	18⅝
112⅝	37⅛	4	Stone & Web	1400	46⅞	46	46⅝	46
67⅞	18⅛	3	Studebaker	1200	23½	22¾	22¾	23
1⅝	⅛	..	Sub Boat	1600	¼	⅛	¼	¼
109⅛	97⅝	6	Sun Oil pf	10	102½	102	102½	..
9⅝	⅝	..	Super Oil	400	1⅛	1	1⅛	1⅛
48¼	30	..	Superheater	100	35	35	35	..
29⅝	6	..	Super Steel	100	8⅛	7⅞	8⅛	7⅛
15⅝	8⅛	1	Sweets Co	100	11⅝	11⅝	11⅝	..
7	1⅝	..	Symington	100	2	2	2	..
			—T—					
26¼	18⅛	1.20¶	Telautograph	100	17⅝	17⅝	17⅝	..
17	7⅝	1	Tenn Corp	100	9⅛	9⅛	9⅛	..
60½	28⅝	3	Tex Corp	6800	35⅝	34⅝	35	34⅝
67⅝	40⅝	4	Tex Gulf S	3800	48⅝	48⅛	48⅛	48⅝
14⅛	10	..	Tex & P Coal	1400	5⅛	4⅝	4⅞	5
32⅝	10	..	Tex & P LT	5400	15⅛	14⅝	14⅝	14½
36⅝	12½	1.60	Thatcher	200	14	14	14	..
46⅝	15⅝	2	Third Nat Inv	600	23⅛	23	23	22⅝
47⅛	23	3.60	Thompson	100	26⅛	26⅛	26⅛	..
18⅝	3⅛	..	Thom Star	300	5⅛	5	5	5⅛
39⅝	10	2.40	Thomp Prod	400	12⅝	12½	12½	12½
31	12	.80	Tidewater	200	14⅛	13	13	15
94⅞	68	5	Tidewater pf	100	72	72	72	..
17⅛	5⅛	.60	Tidewat As	7800	9	8⅝	8⅝	8½
21⅛	8	.80	Timken-Det	400	10⅝	10	10⅝	10
89¼	40½	3	Timken	2200	48⅛	47	47⅛	47⅝
25⅝	10⅝	1	Transamer	3600	14⅛	13⅝	14	14
20⅛	5⅝	..	Tri Cont	1200	8	7⅝	7⅞	8
28⅝	6⅛	1	Trans & W	100	8⅛	8⅛	8⅛	8
96½	69⅛	6	Tri Cont pf	100	93	93	93	93
41⅝	26⅛	2.50	Trico	600	32⅝	32	32	32⅛
37⅛	20⅝	1.20§	Truscon S	100	22	22	22	..
			—U—					
113⅛	49	5	Underwood	1200	59⅛	58⅛	58⅛	58⅛
106⅝	52½	2.60	Un Carbide	12400	61	58	59	60
50	20⅛	2¶	Un Oil Cal	700	24⅝	24⅛	24⅝	24⅝
242¾	166⅛	10	Un Pacific	1100	190	187¼	187¼	189⅛
88⅝	82⅛	4	Un Pac pf	200	86	85⅛	85⅛	84⅛
99	18⅝	..	Uni Air T	86900	26⅝	25⅛	25⅝	25⅛
17⅝	11⅛	3	Uni Tir T pf	700	51⅛	50	51	50
84	14⅝	1⅜	Unit Carbon	10400	26⅛	23⅝	23⅝	25
52	13⅛	.50	Unit Corp	68300	20	18⅛	18⅛	19⅝
53½	43½	3	Unit Corp pf	600	47⅝	47⅛	47⅝	46⅞
19⅞	2⅛	..	Uni El Coal	500	4⅛	4	4⅛	4
105	46⅛	4	Uni Fruit	1600	58⅛	57⅝	58⅛	57⅝
49⅝	24⅛	1.20	Uni Gas Imp	4700	29⅝	29	29	29⅛
104⅛	07	5	Uni G Imp pf	700	102⅛	101¼	102⅛	102¼
14	2⅛	..	Uni Paperbd	100	3⅛	3⅛	3⅛	..
32⅞	20⅞	2	Uni Piece Dye	800	25	23⅝	23⅝	25
4⅝	3	..	US Express	2700	1⅝	1	1⅝	..
32⅞	6⅞	..	US & For Sec	200	8⅝	8⅝	8⅝	8⅞
103	16⅛	..	US Freight	300	23⅝	23	22	23
30⅝	5	..	US Hoffman	100	7⅝	7⅝	7⅝	7¼
139⅝	50⅛	6¶	US Ind Alco	400	65¼	64⅝	65¼	64
15½	3⅛	..	US Leather	300	4⅝	4⅝	4⅝	..
26	5⅛	..	US Lea A	200	7⅝	7¼	7¼	7⅛
94	94	7	US Leather ppf	100	69½	69½	69½	..
38⅝	18½	2	US Pipe&Fd	12500	30⅝	29¼	29¼	29
21	15⅝	1.20	US P&Fd pf	100	18⅝	18⅝	18⅝	..
75½	25	3	US Realty	1200	30⅝	29⅝	30	28⅝
35	11	..	US Rubber	2300	13⅛	11⅞	13	12⅛
63⅞	19½	..	US Rub 1pf	1400	26¼	23⅝	24⅞	23
36½	17½	1	US Smelt	200	21½	21½	21½	20⅞
53½	40	3.50	US Smelt pf	100	44½	44½	44½	..
198⅛	134⅝	7	US Steel	46200	144⅝	142¾	143	143½
151¼	140	7	US Steel pf	1800	146⅝	146¼	146¼	145
9	2	..	Univ Pipe	600	3	2¾	3	2½
45¾	19¼	2b	Util P&Lt A	2600	24⅞	24	24⅝	24⅝
			—V—					
7⅛	½	..	Vadsco	3900	1⅜	1⅛	1⅜	1⅛
69⅞	12½	7	Vadsco pf	200	17½	17½	17½	..
143¼	44⅝	3	Vanadium	38800	56⅛	53⅝	54⅝	53⅞
8⅞	1⅝	..	Va-C Chem	400	2⅝	2½	2½	2⅝
34¼	9	..	Va-C Ch 6%	100	14	14	14	..
82⅝	67½	7	Va-C Ch 7%	200	71¾	70	71¾	..
107½	100	6	Va El&P pf	50	103	101½	103	..
56	36⅛	..	Vulcan	310	47½	45½	46⅞	45
			—W—					
67⅞	11¼	..	Wabash	700	21½	20½	21¼	21⅛
89¼	39	5	Wabash pf A	400	46⅝	46	46	47
31⅝	21⅞	1.50	Waldorf	200	23⅝	23⅝	23⅝	23⅞
42⅝	10½	2	Walworth	1900	14⅞	12⅝	14¼	12⅝
15⅜	3	..	Ward Bk B	100	4⅛	4⅛	4⅛	4½
80¼	9¾	4	Warner Br A	49000	17¼	16	16¼	16⅜
27	4⅛	..	Warner Quin	200	5	5	5	..
63½	26⅜	3	Warren Br	700	31⅝	31⅛	31⅛	30⅞
43½	22½	2	Warren F&P	200	26	26	26	..
29⅞	19⅝	2	Wesson O	200	22¼	21½	22¼	..
59½	50½	4	Wesson O pf	1000	55	55	55	..
104	90¼	6	W Pen El pf	20	96½	96½	96½	..
118½	113½	7	W Pen P 7%	10	115	115	115	114⅛
24⅛	4½	..	Wn Dairy B	900	6⅛	6⅛	6⅛	6⅛
38	11¼	..	Wn Md	4800	17⅝	16	16½	16⅞
53½	23	..	Wn Pac pf	100	28	28	28	..
219⅝	122⅛	8	Wn Union	1100	140	138	139½	138
52	31¼	2	Westg A B	400	34	33½	34	33½
210½	88⅛	5	Westg Elec	27200	95⅛	93	93⅛	95⅛
199⅝	107⅝	5	Westg El pf	240	112½	112	112	112½
59½	18	2	Westvaco	100	21⅝	21⅝	21⅝	21½
21	⅞	..	Wextark Rad	520	2	2	2	2
93	21⅝	4¶	White Mot	100	25¼	25¼	25¼	25
54⅞	32	3	Whi Rock	200	39	39	39	..
13⅞	2⅛	..	Whi Sew M	100	3⅝	3⅝	3⅝	3¼
39⅞	6	..	Whi Sew pf	100	6½	6⅛	6½	..
11	3⅝	..	Willys-Over	3500	5⅝	5¼	5⅜	5⅝
7⅝	1⅞	..	Wilson	500	3	2⅝	2⅝	3
13	4⅜	..	Wilson A	100	7⅜	7⅜	7⅜	8
54⅝	35	¶305.	Wilson pf	200	42	42	42	42
72⅝	51½	2.40	Woolworth	19600	59⅛	58⅛	58⅛	57⅝
169	47	..	Wor Pump	2400	65½	63½	63½	64¼
81	65	4	Wrigley	300	68½	68¼	68½	67⅞
			—Y—					
77	25	2	Yale & T	200	27	27	27	25
32⅝	8⅛	..	Yel Truck	15400	11¼	10½	10⅝	10⅝
105	80	..	Yel Truck pf	30	75	75	75	..
47	19	3	Young S&W	700	24¼	23½	24¼	23⅝
			—Z—					
16⅝	2	..	Zenith Radio	100	3⅝	3⅝	3⅝	3⅞

*Ex-dividend. †Ex-rights. ‡Ex-stock dividend. §Exclusive of stock dividend. ¶Exclusive of extras. aPayable in stock. bPayable in cash or stock. cPayable in script. dPaid to date in 1930. eLast payment.

BANK OF AMERICA NATIONAL TRUST & SAVINGS REPORT

The first semiannual statement of the Bank of America National Trust & Savings Association of California, into which are consolidated also resources and liabilities of its state affiliate, the Bank of America (California), the two banks operating 438 offices in 243 California cities, shows deposits of $1,054,734,910 and resources of $1,225,035,477.

Capital, surplus and undivided profits of the two banks and their identically owned affiliates, the Corporation of America, is $230,000,000. United States bonds and treasury certificates held—approximately $140,000,000—is one of the largest holdings of governmental securities possessed by any bank in the country. The number of bank's depositors, exceeding 1,750,000, is greater than that of any other bank in the United States.

"The first statement," President Mount said, "is satisfactory in every essential, notably in those items showing the fluid strength of the institution. The bank has developed to the proportions shown because of the well ordered and well sustained growth of California and the faith of its people in the principles of cautious and constructive banking."

ALL GRAINS RISE IN CHICAGO MARKET

CHICAGO, Jan. 7 (AP)—Speculative buying of corn led to higher prices for all grains early today. Decided falling off in corn receipts here and at other principal centers stimulated purchases.

Opening unchanged to ⅜ cent off, corn quickly advanced. Wheat started unchanged to ¼ cent lower and afterward kept pace upward with corn.

Opening prices were: Wheat—March, old 80¼c; May, old 81⅜c, new 81⅞c; July, 65⅝@½c. Corn—March, old 71¼@⅜c, new 71⅞c; May, old 72⅝@⅞c, new 73¼@½c; July, 73⅝@¾c. Oats— March, new 34¼c; May, old 34⅝@¾c, new 34⅞c.

Corn closed unsettled ⅞c to 1⅛c above yesterday. Wheat ⅜c to 1⅛c up, oats at ⅝c advance, and provisions 2c to 37c higher.

TURN IN BUILDING INDUSTRY

CHICAGO, Jan. 7—A turn in the building industry in the near future is seen by President A. E. Dickinson of the Indiana Limestone Company. "More work has been figured by our company in the last 30 days than in any like period in two years," he announced today. "Most of the projects are public works, colleges, railroad facilities and similar developments. Signs point to contracts for a great deal of work being let shortly."

PEERLESS MOTOR CAR CORP.

Peerless Motor Car Corporation reports for the year ended Sept. 30 net profit of $73,237 after costs, expenses and depreciation, equal to 17 cents a share, par $10, on the 426,739 shares. In the preceding year the company reported for nine months ended Sept. 30 and showed net loss of $2,164,127 after depreciation, interest and reserve for contingencies. The fiscal year has been changed to end Sept. 30 instead of Dec. 31.

NASH MOTORS DECREASE

Nash Motors Company showed net income for the year ended Nov. 30 of $7,601,164 after expenses, depreciation and federal taxes, compared with $18,013,781 in the preceding fiscal year. For the quarter ended Nov. 30 net income was $2,108,485, compared with $1,777,270 in the preceding quarter. Net of $7,601,164 for the year to Nov. 30, last, was equal to $2.78 a share on 2,730,000 shares, compared with $6.60 a share in the previous year. Net for the November quarter was equal to 77 cents a share.

LEAD PRICE CUT

NEW YORK, Jan. 7 (AP)—The American Smelting & Refining Company today reduced the price of lead from 5 to 4.85 cents a pound.

MARKETS AT A GLANCE

By the Associated Press

NEW YORK

Stocks: Steady; investment rails set forward pace.

Bonds: Steady; South Americans rally 1 to 3 points.

Curb: Firm; small gains general.

Foreign exchanged: Irregular; Canadian improves.

Cotton: Higher; trade buying.

Sugar: Easy; icreased spot offerings.

CHICAGO

Wheat: Firm; light receipts and bullish government weather report.

Corn: Firm; better consuming demand.

Cattle: Steady to strong.

Hogs: Steady to higher.

MODERATE DEMAND IN HARDWARE MARKET

Current activity in the hardware trade is moderate in character, as is usual following inventory and during the post-holiday season, according to reports received from the principal market centers, Hardware Age says in its weekly market summary.

The bulk of the merchandise embraced by current orders consists of staple and seasonal goods, which are enjoying a fair demand. Colder weather, accompanied by snow, in some sections has served to make a better demand for winter items.

Shelf hardware and housewares are active, although few orders for large quantities in anticipation of future requirements are being received by wholesalers.

Increased interest is manifest in spring lines and orders for goods in this class are being booked in fair volume.

NEW YORK COTTON

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Last	Prev. Close
January	10.15	10.15	10.15	10.15	10.05
March	10.08	10.24	10.08	10.23	10.14
May	10.35	10.52	10.35	10.52	10.43
July	10.57	10.75	10.57	10.73	10.65
October	10.72	10.85	10.71	10.84	10.79
December	10.89	11.04	10.89	10.99	10.95

Spots 10.25, up 10 points.
b—Bid. Tone at close, steady.

New Orleans Cotton

	Open	High	Low	Last	Prev. Close
January	9.91	10.05	9.90	10.05	9.97b
March	10.15	10.26	10.11	10.26	10.17
May	10.40	10.53	10.36	10.51	10.43
July	10.62	10.76	10.60	10.73	10.65
October	10.75	10.86	10.74	10.80b	10.79b
December	10.93	11.00	10.93	11.00	10.97b

Chicago Cotton

	Open	High	Low	Last	Prev. Close
January	10.05b	10.05b	10.05b	10.05b	10.00b
March	10.24	10.36	10.21	10.35	10.25
May	10.50	10.62	10.47	10.60	10.52
July	10.70	10.83	10.70	10.82	10.75
October	10.82	10.95	10.82	10.92	10.90

b—Bid. Tone at close steady.

Liverpool Cotton

	Open	High	Low	Last	Prev. Close
January	5.22	5.24	5.21	5.23	5.19
March	5.29	5.30	5.25	5.29	5.26
May	5.39	5.40	5.36	5.39	5.36
July	5.50	5.50	5.47	5.50	5.47
October	5.61	5.61	5.58	5.61	5.58

Spots 5.39, up 5 points. Tone at close steady. Sales, 2000; (American), 1000.

1931 BUILDING ESTIMATE

Expenditures for building construction in 1931 for the United States as a whole should approximate $4,600,000,000 in order to meet requirements as estimated in the annual building survey of the Copper and Brass Research Association.

MORISON ELECTRICAL SUPPLY

December and 12 months sales of Morison Electrical Supply Company compares:

	1930	1929	Dec. %
December	$271,498	$315,809	14.0
Twelve months	2,031,203	2,345,128	8.8

OIL COMPANIES BUY HOLDER OF DUBBS CRACKING PROCESS

CHICAGO, Jan. 7 (AP)—The Shell Union Oil Company and the Standard Oil Company of California have purchased a controlling interest in the Universal Oil Products Company, sponsors of the Dubbs oil cracking process, for $25,000,000, it was announced last night.

The Universal company was founded by J. Ogden Armour, Chicago packer, to exploit the Dubbs cracking process.

The announcement was made by J. C. Van Eck, president of Shell Union Oil Company.

The Shell group and the Standard of California for some time have been the largest licensees under the Dubbs patents. The present deal will relieve the two corporations of paying huge sums annually in royalties. It was announced that H. J. Halle, who was made president of the Universal Oil Products Company by Armour in 1921, will be the head of the new company.

ARMOUR & CO. REPORT SHOWS INCOME OFF

Armour & Co. (Illinois) reports for the year ended Nov. 1, net of $4,741,026 after federal taxes, depreciation, interest, etc., equivalent to $7.06 a share on the combined 609,721 shares of Armour & Co. of Delaware 7 per cent preferred and 61,159 shares of North American Provision Company 6 per cent preferred outstanding at the end of the year.

This compares with net in the year ended Nov. 2, 1929, of $9,810,514, equal, after dividends on preferred shares of Armour & Co. of Delaware, North American Provision Company and Armour & Co. of Illinois, to 40 cents a share on 2,000,000 shares (par $25) of Armour & Co. of Illinois class A stock.

After dividends on the preferred of Armour & Co. of Delaware, North American Provision Company and Armour & Co. of Illinois, there was a deficit of $4,205,261, contrasted with surplus of $818,822 in the preceding fiscal year.

BIG YEAR FOR ALTORFER

PEORIA, Ill., Jan. 7—In sharp contrast with pessimistic news from numerous corporations was the announcement today that cash dividend payments of Altorfer Brothers Company in 1930 were the greatest of its history, including, with three extras, $547,551. The company, according to President Silas H. Altorfer, will show greater 1930 sales in units, sales in dollars and net income than in any previous year.

LIFE INSURANCE MERGER

SPRINGFIELD, Ill., Jan. 7 (AP)—Merger negotiations are under way, it was learned today, between the Springfield Life Insurance Company and the Abraham Lincoln Life Insurance Company, both of Springfield. Under the name of the latter concern the company would have about $100,000,000 in assets and a surplus of more than $500,000 above the reserves.

PANAMA CANAL TOLLS

Panama Canal tolls in December totaled $2,192,583, compared with $2,098,357 in November and $2,309,030 in December, 1929. For six months ended with December, $12,897,789 was collected, compared with $13,828,634 a year before.

METROPOLITAN CHAIN STORES

Metropolitan Chain Stores had December sales of $1,605,690, a decrease of 17.7 per cent, from $1,952,190 for the corresponding month of 1929. Sales for the 12 months of 1930 totaled $9,065,382, a decrease of 11.2 per cent from $10,218,974 for 1929.

LONDON QUOTATIONS

LONDON, Jan. 7 (AP)—Consols for money today were 57¾. De Beers was 4⅝. Rand Mines was 2⅛. Bar silver was 13⅞d. an ounce. Money was 1⅝ per cent. Discount rates on short bills and three months were 2⅛ per cent.

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BOSTON STOCKS

Closing Prices

Sales	Stock	High	Low	Last Jan. 7	Last Jan. 6
10	Am & Cont	10½	10½	10½	10
128	Am Found	5	4⅞	5	4⅞
20	Am Pneu pf	⅞	7	7	7⅛
235	Am T&T	186⅝	184⅝	185¼	185⅛
400	Am Zinc pf	27⅛	27⅛	27⅛	..
200	Amoskeag	8	7⅝	8	..
1500	Andes Pet	.15	.14	.14	.15
80	Aris Com	1¾	1¼	1¾	..
175	Avia Sec	3¼	3⅛	3¼	..
10	Bos El	71½	71½	71½	72½
145	Bos El 1 pf	99	98⅝	99	100
80	Bos El 2 pf	89½	89	89	90
38	Bos & Alb	175½	175	175	175
30	B&M pr pf	102	102	102	102
50	Bos Prop	19½	19½	19½	..
9	Bos Prov	180	180	180	..
50	Brown pf	55½	55	55¼	55
20	Cal & Hec	9	9	9	8⅝
10	Conn & Pas	102½	102½	102½	..
1050	Cop Range	6⅝	6⅝	6⅝	..
200	Cr C & Int	7⅛	7⅛	7⅛	7⅞
250	East SS	20⅛	20	20	20⅛
100	E Butte	1⅛	1⅛	1⅛	..
110	E G&Fuel	18⅝	18⅛	18⅛	..
23	E G&P pf	91	90½	90½	..
41	E G&P prpf	80	78	80	78
50	E Mass pf	8½	8½	8½	8⅝
175	E Mass A	3⅝	3	3⅝	..
164	Edison Elec	257	254	257	255
315	First Nat St	43½	43	43½	42⅝
575	Gen Capital	34	34	34	34
85	Hygrade	21	20½	20½	..
10	Int Button	7⅛	7⅛	7⅛	..
25	Isle Royale	5	5	5	5
200	Jenk Tel	2½	2⅛	2½	..
7	Libby McN	11⅛	11⅛	11⅛	..
200	Me Cent	60½	60	60	..
1430	Mass Util	4⅝	4¼	4⅝	4
25	Mergenthal	86½	85	85	86½
410	Mohawk	16⅛	16	16⅛	15⅞
675	Nash	30½	29⅛	29⅝	29⅛
95	Nat Ser	3⅛	3⅛	3⅛	3⅝
40	NE Pub pf	18	18	18	17⅛
42	NE Tel	136½	134	136	134
150	No Butte	1⅜	1¼	1¼	1⅜
10	Norw Worc	130	130	130	..
50	Pac Mills	17	16¾	17	18
5	Pocahontas	14½	14½	14½	..
95	Pub Util	6⅞	6⅝	6⅝	..
155	St Mary Ld	7½	7	7½	8
225	Shawmut	13¾	13¾	14	13⅞
223	Stone&Webster	46⅞	46⅞	46⅞	46⅝
15	Sull Mach	19	18⅝	18⅝	19
135	Swift & Co	30½	30	30	30⅛
65	Torrington	44½	44	44	44
25	Un Twist D	30	30	30	..
455	Uni Pound	9⅝	9	9½	9
230	Uni Shoe	57⅝	56	57¾	56⅛
100	US&Brit pf	41	41	41	..
100	Utah Apex	1½	1½	1½	1¼
240	Util Eq pf	68⅛	68	68⅛	67
75	Util Hyd	4⅞	4⅝	4⅞	4⅞
200	Venez H	.75	.75	.75	.80
	BONDS				
$1000	Chi Jct 4s	93½	93½	93½	..
1000	E Mass 5s	33	33	33	..
1000	Wst T&T 5s	101	101	101	101

COMMODITY PRICES

Special from Monitor Bureau

NEW YORK, Jan. 7—Following are commodity prices quoted on the floor of the New York Produce Exchange and comparisons with last week and a year ago:

	Today	Week Ago	Year Ago
Wheat, 2 red	$ .94⅛	$ .94⅛	$1.42⅞
Corn, 2 yellow	.87⅛	.83⅛	1.04⅝
Oats, 3 white	.42⅝	.43	.57⅞
Flour	4.65	4.60	6.90
Beef, family	19.00	19.50	29.00
Pork	28.50	28.50	26.50
Lard	.0970	.0940	.1065
Cotton, mid-up	.1020	.1000	.1795
Zinc	17.76	17.76	22.26
Steel, bil Pitt	30.00	31.00	34.00
Copper	.10½	.10⅛	.18
Tin	.2600	.2575	.3921
Rubber	.0337½	.0850	.1536
Sugar	.04⅜	.3425	.0515
Lead	.0500	.0510	.0621
Print cloth	.0412½	.0412½	.0525

STEEL OFFERS STOCK

The finance committee of the United States Steel Corporation has voted to offer employees of the corporation and its subsidiaries the privilege of subscribing for 100,000 shares of common stock at $140 a share.

WOOL SEASON STARTS WITH PRICES FIRM

Opening in Australia Quiet —Domestic Market Dull— Fine Wools Most Active

With the resumption of sales in Australia at Sydney and in the South African markets on Monday, and the reopening of the sales in New Zealand, and the River Plate markets, today, the post-holiday wool season "down under" is now on in full force.

The reopening in Sydney was a quiet one. The Continent and Japan were in the market to a fair extent, but England and this country showed little interest.

Prices were not much changed from the closing level in December, the best wools being fairly firm, while the topmaking descriptions were down about a cent, clean basis.

Quotations made on the best 64-70s combing wools were on the equivalent basis of 45 cents, clean in bond, in Boston, while for super 64s about 45 cents was quotable, and for 60-64s super wools about 43 cents, was being paid, all clean basis in bond at Boston.

Offerings Are Restricted

Offerings in all markets are being restricted, even in South Africa where not more than 7000 bales can be offered daily at the several markets according to recent agreement. Prices there are approximately on parity with prices for similar wools out of Australia.

Wools which have been selling in the New Zealandmarkets latterly have been taken to a noticeable extent by speculators rather than by the regular trade, and this is not strange, with prices estimated at about one-third below the cost of production. While the process of recovery in prices very likely will be slow, there seems little reason to doubt that buyers of wool who can afford to carry it for a year or two stand to make a very good profit.

In the American markets, there has been a small volume of business being done. With the new heavyweight season in piecegoods about to open in the next feew weeks, the mills are busy on sampling and for the moment they are not buying very much wool. It is rather significant of the liquid condition of the market that the mills which buy wool currently usually want it shipped at once.

Fine Wools Most Active

Mostly the demand is for fine and half-blood qualities. Sales of average-to-choice topmaking wools are quotable in the clean range of 60@65 cents for territory descriptions, the higher price being for the better French combing wools. For something extremely choice and of good staple and strictly fine in quality, 66@67 cents, clean, is possible, with best 12 months' Texas and best fine original clips quotable mustly at 67@68 cents, clean basis.

Half-blood Ohio has been sold at 29 cents. Half-blood territory is quotable at 60@63 cents for average-to-good topmaking, 63@65 cents for French combing and 64@67 cents, clean basis, for the best staple wools. There has been some half-blood clothing Ohio sold in the range of 25@26 cents.

In clothing wools, the bulk of the business done has been in B supers scoured, for which the market is quotable at 45@50 cents for good, clear white B to LB types, with the range down to 40 cents for average wools. Noils are slow, and fine noils are heavy in the range of 37@40 cents.

In the West, there have been placed under contract on preshearing loans, it is estimated, close to 20,000,000 pounds of wool, mostly to the cooperatives, whose loans now are graduated from $1 to 50 cents a head, according to the character and type of wool, with the bulk of the loans on year's growth wool around 75@80 cents.

MONEY MARKET

Current quotations follow:

	Boston	New York
Call loans—renewal rate	3½%	1½%
Commercial paper	3¾@4	2¾@3
Customers' loans	5	5
Collateral loans	5	5
Time loans—		
Sixty-ninety days	3¼@2½	2¼@2½
Four to six months	2½@3	2½@[illegible]

	Today	Last Previous
Bar silver in New York	30c	29⅛c
Bar silver in London	13⅞d	13⅛d
Bar gold in London	85s ¾d	85s 1d

Clearing House Figures

	Boston	New York
Exchanges	$70,000,000	
Year ago today	88,000,000	1,588,000,000
Balances	30,000,000	
Year ago today	39,000,000	244,000,000
F R bank credit	29,480,276	

Acceptance Market

30 days	1⅝@1½
60 days	1⅝@1½
90 days	1⅝1@¾
4 months	2 @1⅞
5 months	2⅛@2
6 months	2⅛@2

Leading Central Bank Rates

The 12 Federal Reserve banks in the United States and banking centers in foreign countries quote the discount rates as follows:

Atlanta	3½%	Bombay	5%
Boston	3	Budapest	5½
Chicago	3½	Calcutta	5
Cleveland	3	Paris	2
Dallas	3½	Copenhagen	3½
Kansas City	3½	Helsingfors	6
Minneapolis	4	Lisbon	7½
New York	2	London	3
Philadelphia	3½	Madrid	6
Richmond	3½	Oslo	4
San Francisco	3½	Prague	4
St. Louis	3½	Riga	6
Amsterdam	3	Rome	5½
Athens	9	Sofia	10
Berlin	5	Stockholm	3½
Berne	2½	Tokyo	5.11
Bucharest	9	Vienna	5
Brussels	2½	Warsaw	7½

Foreign Exchange Rates

Current quotations in foreign exchanges compare with the last previous figures as follows:

	Today	Last Prev.	Parity
Europe			
Sterling:			
Demand	$4.85 5/32	$4.85 5/32	$4.8665
Cables	4.85 15-32	4.85 3/32	4.8665
France—franc	.0392 5/32	.0392⅝	.0392
Belgium—belga	.1395¾	.1395¾	.139
Italy—lira	.0523 5/32	.0523 5/32	.0526
Germany—mark	.2380⅛	.2380	.2381
Austria—schill'g	.1407½	.1407½	.1407
Cz'ch'via—crown	.0296⅛	.0296⅛	.0296
Denmark—krone	.2673	.2673	.268
Finland—finm'rk	.0252	.0252	.0252
Greece—dr'chma	.0129⅝	.0129⅝	.193
Holland—florin	.4036	.4036	.402
Hungary—pengo	.1748⅜	.1748⅜	.1749
Norway—krone	.2673½	.2673½	.268
Poland—zloty	.1122	.1122	.1122
Port'gal—escudo	.0450⅛	.0453	1.0805
Rumania—leu	.0059⅛	.0059⅛	.193
Spain—peseta	.1062	.1062	.193
Sweden—krona	.2677⅜	.2677⅜	.268
Switz'land—franc	.1938	.1937⅛	.193
Jugoslavia—dina	.0177⅛	.0177⅛	.193
Far East			
Hong Kong—dol	.2535	.2600	*
Shanghai—tael	.3300	.3337⅛	.3650
India—rupee	.3601	.3600	.4866
Japan—yen	.4956	.4956	.50
Phil Islnds—peso	.4962½	.4962½	.5000
Sts Stlments—dol	.5625	.5625	.5678
South America			
Argentina—peso	.3115	.3122	.4245
Brazil—milreis	.0935	.0950	.1196
Chile—peso	.1205	.1210	1.2125
Colombia—peso	.9662	.9662	.9737
Peru—pound	.2915	.2900	.40
Uruguay—peso	.7300	.7175	1.0342
North America			
Canada—dollar	.99 5/32	.99 11/16	1.00

*Par unsettled.

New York Bond Market

(Quotations to 2:30 p. m.)

	High	Low
Alleghany 5s '44	93¾	92½
Alleghany 5s rct	91½	91½
Alleghany 5s '50	84	84
Am For Pow 5s	83½	82
Am Inter 5½s cv '49	92¾	91¾
Am Metals 5½s '34	100	100
Am T&T 4½s cv '39	104¼	104¼
Am T&T col 5s '46	108½	108⅛
Am T&T 5s '65	108¾	108¾
Am T&T sf 5s '60	108¾	108
Am T&T deb 5½s '43	109	109
Anglo-Chile 7s '45	66	64
Armour & Co 5½s '43	80	79½
Atch T&SF gen 4s '95	96¾	96⅜
Atch T&SF 4½s	118	117
Atch T&SF Rky Mt 4s '65	94	94
B&O 4s PLE&WV div '41	97¾	96¾
B&O 4½s '33	100⅞	100½
B&O 4½s cv	98¾	96¾
B&O rfg 6s '95	108¾	108½
Beth Steel pur mon 5s '36	102	101¾
Boston & Me 5s '67	100¼	100
Bklyn-Man Tr sf 6s '68	90¼	90¼
Bklyn Un 5s '50	103¾	103¾
Bush Term Bldg 5s '60	101¼	101¼
Cal Pack 5s	98¾	98¾
Can Nat Ry 4½s '68	99½	99¼
Can North sf 7s '40	110¾	110¾
Can Pacific deb 4s	86¾	86¾
Can Pacific 4½s '60	99¾	99¾
Cen of Ga Con 5s '45	98¾	98¾
Certainteed 5½s rcts '48	33½	33½
Ches Corp 5s '47 rcts	98¾	98
Chi & Erie 1st 5s '82	48	48
Chi Gt West 4s '59	68	68
Chi Ind & L gen 6s '66	68	67½
Chi M StP&Pac adj 2000	34¼	33¾
Chi M StP&Pac 5s '75	76	76
Chi & Nw 4¾s '87	90⅞	90⅞
Chi & Nw gen 5s '87	107½	107½
Chi RI&P rfg 4s '34	98¾	98⅜
Chi RI&P 4½s A	93	83
Chi RI&P 4½s cv	90¼	90¼
Chi Ter Hau & SE 5s '60	85	85
Chi & W Indiana 5½s '62	104	104
Chile Copper 5s '47	93¼	93
Childs 5s	80½	80½
Cin Gas & Elec 4s '68 A	93	93
Clev Un Term 4½s '77	103¾	103¾
Colonial Oil 6s	94	94
Com Inv Trust 5½s '49	94½	94½
Com Inv Trust 6s '48	104¾	104¾
Con Gas 5½s '45	107	106⅞
Cuba Cane Sug Prod deb	7⅛	7⅛
Cuban-Am Sug col 8s '31	90	90
Cumberland T&T 5s '34	103⅛	103⅛
Del & Hudson rfg 4s '43	96⅝	96⅝
Den & Rio G Wn 5s '55	80	80
Detroit Ed 5s '49	106	106
Detroit Ed rfg 6s '40	107⅝	107⅝
Detroit Tun 4½s '61	103⅛	103⅛
Dodge Bros sf 6s '40	90	89½
Duquesne P & L 4½s '67	104¼	104¼
Erie 5s '67	83	83
Erie gen lien	77½	76¾
Erie gen '75s	83½	83
Fed Lt & Trac 6s '42	96½	96½
Fla East Coast 5s '74	26¾	26¾
Gen Mot Acc Corp 6s '37	103	103
Gen Theater 6s	61	61
Goodrich 6s	73½	73½
Goodyear 5s '57	89½	88⅞
Gould Coupler 6s '40	68¾	68½
Grand Tk Ry Can 6s '36	106	106
Great Northern 4½s '61	99½	99½
Great Northern 4½s '77 E	99	99
Great Northern 7s '36 A	110¾	110½
Hudson & Man adj in 5s '57	77⅞	77½
Ill Bell Tel rfg 5s '56	105⅞	105⅞
Ill Cen 4s '53	86½	86½
Ill Steel deb 4½s 40	103⅛	103
Ind Limestone 6s '46	51½	51¼
Inland Steel 4½s '78	96	96
Inter Match Corp 5s rcts '47	99	98¾
Inter Ray Tran rfg 5s '66	69½	69¼
Inter Rap Tran 5s sta '66	69½	69½
Int Cement Corp 5s '48	98½	98¼
Int Paper rfg 5s A '47	74	74
Int Tel & Tel 4½s '52	74½	74½
Int Tel & Tel 4½s cv '39	90¼	88½
Int Tel & Tel 5s	84¼	84
Kan City Term 1st 4s '60	101	101
Kan Gas & Elec 4½s	95⅞	95⅞
L'Autaro 6s '54	49	49
Loew's Inc 6s '41	103⅛	103
Loew's Inc 6s '41 ex-war	98	98
Louis Ark 5s	94½	94½
L&N rfg 4½s C 2003	102	102
Met Water 5½s	73	73
Meade 6s ww	98	98
Met Edison 4½s	101¼	101¼
Mil El Ry & Lt 1st 5s '61	103¼	102¾
Mo Pac gen 4s '75	74	74
Mo Pac 5s F '77	99	99
Mo Pac 5½s '49	97¾	97½
Montana Power 5s A '62	101⅜	101⅜
Morris & Co 1st 4½s '39	82	82
Morris & Essex 3½s 2000	85	85
Nash Chat & StL 4s '78	95	95
Nat Dairy Prod 5¼s '48	100⅜	100
N O Pub Ser 5s '55 B	96½	95½
N O T & M 5s B '54	93½	93½
NYC&HR deb 4s '34	100⅜	100⅜
NYC&HR rfg & im 5s 2013	108	107⅛
NYC&HR cv 6s '35	108¼	108¼
NYC M C col 3½s '98	84	84
NY Chi & StL 4½s '78	93½	93
NY Chi & StL 5½s '74	106	105⅞
NY NH&H clt 6s '40	105	105
NY NH&H cv 6s '48	118	117½
NY Ont & W rfg 4s '92	43½	43½
NY Tel rfg 6s '41	107	107
NY W'chester & B 4½s '46	85½	85½
Nor Am Ed 5s A '57	103⅛	102¾
Nor Am Ed 5½s '63	103⅛	103⅛
Nor Am Ed 5s C	100¾	100¾
Nor Pac 4½s A 2047	100	100⅛
Nor States Pow 5s A '41	103½	103½
Nor States Pow 6s B '41	105	105
Old Ben Coal 6s '41	50	50
Ont Svc 5½s	91½	91½
Pac Gas & Elec 5s '42	103½	103⅛
Pac Tel & Tel rfg 5s '52	106½	106½
Pan-Am Pet & T 6s '34	103¼	102¼
Paramount Publix 5½s	86½	86½
Paramount Bwy 5½s '51	102¾	102½
Paramount Fam Las 6s '47	94¼	94½
Penn Dixie C-C 6s '41	60	60
Penn RR con 4s sta '48	98½	98½
Penn RR 4½s D	97	97
Penn RR 4¾s '63	102	101½
Penn RR gen 4½s '65	103¼	103¼
Penn RR 5s '64	104¼	104¼
Penn RR gen 5s '68	110	110
Penn RR gold 6½s '36	109½	109½
Peoples Gas L&C (Chi) 6s '43	112¾	112¾
Pere Marquette 4s '56	94⅛	94⅛
Pere Marquette 5s '56	105	104⅞
Phillips Pet 5¼s '39	89	88½
Phil Co 5s '67	98½	98
Phil & Read C&I 5s '73	82	81½
Phil & Read C&I 6s '49	81	80¾
Pitts S L E 1st	101	101
Pitts & W Va 4½s C	95¾	95
Pitts CC&StL 5s A '70	110½	110½
Pitts CC&StL 4½s A	101½	101½
Pitts CC&StL 4½s '77	102	101⅝
Port Gen Elec 5s '35	102	102
Postal Tel & Cable 5s '53	67½	66
Pub Svc E&G 4½s '67	103⅝	103½
Pub Svc E&G 1970	103½	103½
Pure Oil 5½s '40	92⅞	92⅞
Revere Cop & B 6s	100	100
Remington Arms sf 6s '37	93½	93½
Remington Rand 5½s '47 ww	90	90
Richfield Oil 6s	68	65
Rio G & W col 4s '49	83	83
Rock I ArLou 4½s '34	90	90⅜
St Joseph & GI 4s '47	88½	88¼
StL IM&S gen 5s '31	100⅝	100⅛
StL & SF 4s A '50	89⅛	88½
StL & SF 4½s '78	85	84⅛
StL & SF 5s B '50	101¼	101⅛
StL & SF gen 6s '31	100⅝	100⅝
StL SW con 4s '32	99⅞	99⅞
StP & KCSL 4½s '41	96½	96¼
StP Union Depot rfg 5s '72	109⅛	109⅛
San Ant Pub Ser 6s '52	105⅛	105⅛
San Ant & Ar P 1st 4s '43	94¼	94
Seabd AL adj 5s '49	5¼	5¼
Seabd AL con 6s '45	18¼	18
Seabd All Fla Ry 6s A '35	12¼	10
Shell Pipe 5s '52	89¾	89½
Shell Union 5s '47	94	93
Shell Union 5s ct ww	86½	86¼
Shubert Theater 6s '42	20	20
Sierra & San F Pow 5s '49	103½	103½
Sinclair Cn O col 6½s '38	98	98
Sinclair Cn O col 7s '37	99½	99½
Sinclair Cru O 5½s '38	101½	101¼
Sinclair Pipe L sf 5s '42	100¼	100¼
Skelly Oil 5½s '39	80½	80
So Colo Pow 6s '47	103	103
So Pacific col 4s '49	93½	93
So Pacific rfg 4s '55	97½	97⅜
So Pacific 4½s '68	98½	98½
So Pacific 4½s '69 ww	99⅛	98¾
So Pacific col 5s '44	102	102
So Pacific SF Ter 4s '50	94	94
So Pacific Oregon A 4½s '77	101⅞	101½
So Ry gen 4s '56	86	86
So Ry gen 6s '56	113	112¾
So'west Bell Tel rfg 5s '54	106⅛	105
So Bell Tel 5s	105	105
Stand Oil NJ 5s '46	104¾	104⅝
Stand Oil NY 4½s '51	100	98¾
Stevens Hotel 6s '45	61½	61
Tenn Elec Power 5s '47	106½	105⅞
Tenn Cen 6s	90⅞	90
Texas Corp 5s '44	102	101⅛
Tex & Pac 1st 5s 2000	111	110¾
Tex & Pac 5s B '77	108	108
Tex & Pac Mo Pac 5½s '64	101	101
Third Ave rfg 4s '60	47	46⅞
Third Ave 5s '37	95	95
Third Ave adj 5s '60	30⅛	29½
Trumbell Steel 6s '40	94	94
Union El L & P rfg 5s '33	101	101
Union Oil Cal 5s '45 ww	96¼	96¼
Union Pacific 1st 4s '47	99½	99¼
Union Pacific 4s '68	93½	93½
Union Pacific rfg 4s 2008	98½	98
Union Pacific 4½s '67	101	101
Union Pacific 5s	112½	111¾
Uni Biscuit 6s '42	103⅞	103
U Ry St Louis 4s '34	60½	60
US Rubber 5s '47	73½	72½
Utah Lt & Trac 5s '44	95½	95½
Utah Pow & Lt 5s '44	102⅛	101⅝
Util Pow & Lt 5s ww	75	75
Util Pow & Lt 5½s '47	81½	80
Va Ry 5s '62	103⅛	102⅞
Va Ry & Power 5s '34	107	107
Va Ry & Pow 4½s	101	101
Wabash 5s D	95½	95⅛
Walworth 6s '45	74⅛	74
Warner Sugar 1st 7s '41	103⅜	103⅛
Warner Bros Pict 6s	73½	72⅝
West Shore 4s 2361	82	82
West Shore reg	90	90
Western Electric 5s '44	105	104⅞
Western Maryland 4s '52	82	81½
Western Maryland 5½s '77	93	93½
Western NY & Pa 4s '43	92½	92½
Western Pac 5s A '46	97	96¾
Western Un 5s '51	104½	104
Western Un 6½s '36	103¾	103½
Western Un 5s '60	91½	90½
Wheel & L Erie 4½s '66	100⅛	99½
Wheeling Steel 4½s B '53	100½	100½
White Eagle Oil 5½s '37 ww	100⅛	100⅛
Wilson & Co 1st 6s '41	97½	97½
Wis Cen 4s S&D div '36	103	103
Youngstown Sheet 5s	103	103

LIBERTY BONDS

	Open	High	Low	Last Jan 7	Last Jan 6
3½s '47	101.30	101.30	101.30	101.30	101.30
1st 4¼s '47	103.31	103.1	103.30	103.1	103.30
4th 4s '38	103.23	103.26	103.23	103.26	103.23
US 3⅜s '43	103.12	103.12	103.12	103.12	103.12
US 3⅜s '47	102.26	102.26	102.26	102.26	102.25
US 4s '54	108.21	108.21	108.21	108.21	108.19
US 4¼s '52	113.26	113.26	113.25	113.25	113.19

Quoted in thirty-seconds of a point. For example, read 103.8 as 103 8-32.

FOREIGN BONDS

	High	Low
Abitibi P&P 5s '53	73½	71½
Alpine Mon Stl 7s '55	87	87
Antioquia 2nd 7s '57	50	49½
Antioquia 7s A '45	60	60
Antioquia 7s B '45	53¼	53¼
Antwerp 5s '58	98⅛	97½
Argentine 5½s '62	88	86
Argentine Gov 6s June '59	91	91
Argentine Gov 6s Oct '59	90½	90½
Argentine Gov 6s May '60	90⅝	90⅝
Argentine Gov 6s Sept '60	91⅛	90⅝
Argentine Gov 6s Feb '61	91⅛	90½
Argentine Gov 6s May '61	91⅛	90⅝
Argentine Gov 6s '57 A	91⅛	91
Argentine Gov 6s '58 B	90⅝	90⅝
Australia 4½s '57	68⅜	67½
Australia 5s '55	74⅛	74⅛
Australia 5s '57	74¾	74⅛
Austria 7s cf '43	92⅜	92⅜
Austria (Gov) 7s '43	105⅛	105
Batavian Pet 4½s '42	94¾	94¾
Bavaria (State) 6s '45	80	80
Belgium (King) 6s '55	102½	102
Belgium (King) 6½s '49	107½	107½
Belgium (King) 7s '56	106	106
Belgium (King) 8s '41	107¾	107⅝
Berlin 6s '58	68	67¼
Berlin Elec 6½s '51	74	74
Berlin Elec 6½s '59	75	74⅛
Berlin Elec (City) 6½s '51	73⅝	73½
Berlin Elec 6s	69	68⅛
Bolivia 7s '69	31¾	31⅛
Bolivia (Rep) 7s '58	33	33
Bolivia (Rep) 8s '47	42	42
Brazil (Cen El Ry) 7s '52	64	60⅜
Brazil 6½s '26-'57	64¾	63⅛
Brazil 6½s '27-'57	63	62
Brazil (US) 8s '41	78	77¼
Breda (Ernesto) 7s '54 ww	80	80
Bremen 7s '35	91½	91½
Brisbane 6s rcts	81	81
Brisbane 5s '57	69¾	69
Budapest (City) 6s '62	68⅛	67½
Buenos Aires 6s '61	66	65⅛
Bulgaria 7½s '68	73	73
Canada (Dom) 4½s '36	101	100⅞
Canada (Dom) 5s '52	104¾	104⅝
Carlsbad (City) 8s '54	106	106
Chile (Bank) 6s '61	70½	70½
Chile (Bank) 6½s '57	78⅛	78⅛
Chile (Bank) 6½s '61	81⅛	81⅛
Chile (Rep) 6s '60	75	74⅛
Chile (Rep) 6s '61 Feb	77	75
Chile (Rep) 6s '62	77	77
Chile (Rep) 7s '42	80	80
Chile (Rep) 6s '63	74½	74
Colombia Mtg Bk 7s '46	58	58
Colombia Mtg Bk 7s '47	58	58
Colombia (Rep) 6s '61 Jan	62	62
Colombia (Rep) 6s '61 Oct	62	61½
Copenhagen (City) 5s '52	96⅞	96⅞
Cordoba (Prov) 7s '42	74	74
Costa Rica (Rep) 7s '51	74½	74½
Cuba (Rep) 5½s '45	96	95½
Cundi (Rep) 6½s '59	51	49⅜
Czechoslovakia (Rep) 8s '51	109½	109½
Czechoslovakia (Rep) 8s B '52	107	107
Danish Mun 5s B '46	101⅜	101⅜
Denmark (King) 4½s '62	94¾	94½
Denmark (King) 5s '42	102⅜	102¾
Deutsche Bk 6s ctfs '32	98⅛	98⅛
Duke Power 6s '66	102	102
Dutch El 6s '47	102	101½
Dutch El sf 6s '62	100	100
Estonia Bank 7s '67	60½	60
Fiat 7s '46 ex-war	83	82⅝
Finland 5½s '58	81	81
Finland (Rep) 7s '50	82½	82½
Framerican Dev 7½s '42	77⅞	77¾
Frankfort 6½s	72⅞	72⅞
French (Rep) 7s '49	120	120
French (Rep) 7½s '41	123⅞	123⅜
Gelsenkirchen Min 6s '34	80½	80
German 7s '49	101⅞	101
Germ Cen Ag Bk 6s '38	74	73
Germ Cen Ag Bk 6s July '60	71¼	71⅛
Germ Cen Ag Bk 6s Oct '60	71½	71
Germ Cen Ag Bk 7s '50	76	75
Germ Con Agr 6½s '58 rcts	74½	74
Germ Elec Pow 6s '53	73½	73
Germ El Pow 6½s '50	77½	77½
Germ Gen Elec 6s '48	73½	72
Germ Gov Int 5½s '65	72	71
Good Hope I&SW 7s '45	64	63
Greek 6s '68	80	79¾
Greek 7s '64	100	100
Hansa 6s ww	80	80
Hungary (King) 7½s '44	93½	93½
Hungary Mun 7s '46	78	78
Ilseder Steel 6s '48	78	77
Irish Free State 5s '60	102½	102⅛
Italian Credit Con 7s B '47	84	84
Italian Pub Util 7s '52	88¾	88½
Italy (King) 7s '51	92	91
Jap (Con Pwr) 6½s '50	94¾	94⅛
Jap (Con Pwr) 7s '44	96	96
Jap (Im Gov) 6½s '54	103	103
Jap (Im Gov) 5½s '65	92½	92½
Karstadt 6s '43	65	65
Kreuger & Toll 5s '59 ww	91½	91
Leipzig (City) 7s '47	77⅞	77⅛
Marseilles (City) 6s '34	104⅛	104⅛
Medellin 6½s '54	47	47
Milan (City) 6½s '52	84	83½
Minas Geraes 6½s '58	48	48
Minas Geraes 6½s '59	48⅛	48¼
Montecatin 7s '37 xw	92¾	92¼
North German Lloyd 6s '47	84⅛	84
Norway Bank '70	101	101
Norway (King) 5½s '65	102⅞	102¾
Norway (King) 5s '43	105	104⅞
Norway (King) 6s '44	105	105
Norway (King) 6s '52	102½	102½
Norwegian El 5½s '57	99½	99½
Nuremberg 6s '52	67⅛	66
Oriental Dev 5½s '58	89¾	88¾
Oriental Dev Ltd 6s '53	95⅞	95⅞
Oslo G&E 5s '63	96½	96½
Paris-Lyons-Med 6s '58	104½	104½
Paris-Lyons-Med-int ctf 7s '58	107	106⅞
Paris-Orleans 5½s '68	102	102
Peru 6s '60	37½	35¾
Peru 6s '61	36⅛	[illegible]
Peru 7s '59	55	[illegible]
Poland 6s '40	66	[illegible]
Poland 7s '47	78⅛	76½
Poland 8s '50	83⅛	82½
Prussia 6s	71⅝	70½
Porto Ale (City) 7½s '66	60	52
Porto Ale (City) 8s '61	62	60
Prussia 6½s	73	73
Queensland (State) 6s '47	85	84
Queensland (State) 7s '41	95	95
Rhine Westphalia '55 ww	78	78
Rhinelbe 7s '46 ex-war	88½	88
Rhine Ruhr 6s	67	65
Rio de Janeiro (City) 6½s '53	50	48
Rio de Janeiro (City) 8s '46	71	70
Rio G do Sul (State) 7s '67	49½	49½
Rio G do Sul (State) 8s '46	65⅛	65⅛
Rome (City) 6½s '52	84	83
Royal Dutch 4s ww	89⅞	89⅜
Rumania 7s	73⅜	73⅛
Sao Paulo (Bs) 7s '56	60½	60⅛
Sao Paulo (City) 6½s '57	50	49
Sao Paulo (City) 8s '52	75	75
Sao Paulo (State) 8s '36	89⅞	89⅝
Sao Paulo (State) 8s '50	74	74
Sao Paulo (State) '40	75½	75
Saxon Pub Wks 6½s '51	74¼	74
Saxon Pub Wks 7s '45	78⅝	77
Seine (Dept) 7s '42	106⅛	106⅛
Serbs Cro & Slov 7s '62	78	77⅞
Serbs Cro & Slov 8s '62	91½	91⅛
Shinyetsu El Pw 6½s '52	78	78
Siemens 6½s '51	90	90
Silesia Bk 6s '47	68⅛	66
Silesia (Prov) 7s '58	83⅛	82½
Soissons (City) 6s '36	103⅛	103⅛
Sweden (King) 5½s '54	105⅝	105⅝
Swiss Gov 5½s '46	106⅛	106⅛
Sydney 5½s	75	75
Toho El Pow 6s '32	97⅞	97⅞
Toho El Pow 7s '55	92	92⅛
Tokyo (City) 5½s '61	90⅛	90
Tokyo El Lt 6s '53	86	85½
Trondhjem 5½s '57	97⅝	97⅝
Ujigawa El Pow 1st 7s '45	99⅜	99⅛
U K Gt Br & I 5½s '37	105⅛	105⅛
Uni Stl W Burback 7s '51	105⅛	105⅛
Uni Stl W 6½s A '51	73½	73½
Uni Stl W A '47	74⅛	74
Unterelbe 6s '53	70	68⅝
Uruguay (Rep) 6s '60	78	77½
Uruguay (Rep) 8s '46	98⅛	98⅛
Uruguay (Rep) '64	98⅛	98
Vienna 6s '52	78	78
Warsaw 7s '58	84⅛	84⅛
Westphalia El 6s '53	60⅛	60⅛
Wurttemberg 7s '56	67⅛	67
Yokohama (City) 6s '61	82	82
	96½	96

STEEL TRADE REPORTS GAIN

Requirements in Chicago District Heavier—Prices Face Test Period

SPECIAL FROM MONITOR BUREAU

CHICAGO, Jan. 7—Finished steel requirements of this district have improved appreciably since the holidays, bookings by one important producer being at the heaviest rate since July. Production, aided largely by rail mills, has passed the 40 per cent mark on the way up.

While railroad business predominates, practically all classes of users have been specifying more freely. Automotive and farm implement manufacturers lag somewhat, but with prospects of the former resuming shortly on a broader scale.

Steel prices, especially on heavy products, are approaching a test period. A good portion of first-quarter needs has been covered at 1.70 cents, Chicago. The new asking price is 1.75 cents, but as yet it has not been tested. The trend, however, is distinctly toward firmness.

Inquiry for 10,000 tons of structural steel is current. The week's largest award was 6950 tons for the Ogden Avenue Bridge. Middle West states are buying bars for road work, Minnesota placing 3000 tons. Jobber buying of wire has improved. Pipe-line welders are taking 3000 to 4000 tons of plates weekly.

Pig iron order books, which are large considering the present melt, indicate confidence, as little tonnage appears speculative. If iron is ordered out as contracts apparently warrant, another stack will be lighted. Northern iron is unchanged at $17.50, Chicago furnace. The minimum, delivered in Chicago, on southern now is $17.01. By-product coke contracts have been closed for 1931 on the basis of $8 at the ovens.

A steel works stack at Gary and one at South Chicago have been banked temporarily, but without impairing the steel making rate. Twelve of the 36 steel works blast furnace stacks are active. Steel furnaces are using more scrap, which appears somewhat firmer, with sales of steel scrap at $10.50.

SHARP UPTURN IN ACTIVITY REPORTED BY STEEL REVIEWS

NEW YORK, Jan. 7 (AP)—The first weekly steel trade reviews of the new year, published today, reported a sharp upturn in activity.

Iron Age said ingot production, at 41 per cent of rated capacity, had recovered all of its December losses and that blast furnaces temporarily idle last month were being brought back into service.

"Much of the current improvement in operations," said the survey, "is due to January shipping orders placed in December, but a fair volume of releases since the first of the year and a gain in the number of inquiries point to continued expansion of demand, in line with normal seasonal tendencies.

"Automobile steel, railroad steel, tin plate and structural tonnage are contributing most to current mill activity, but a general upswing in demand is looked for to compensate for drastic inventory reduction in the closing month of 1930."

Steel's estimate of activity was 42 to 43 per cent, a rise of 6 per cent.

"Demand for finished steel," that review said, "has rebounded encouragingly in all districts, and while January activity will not measure up to a year ago, the gain over December undoubtedly will be substantial. The improvement is well distributed, a moderate expansion of requirements appearing to have cut horisontally across all classes of steel consumers. Whether this betterment exceeded the proportions of the usual first quartre pickup none will venture, but steel making operations are swift to respond to the seasonal influence.

"Youngstown, where two blast furnaces will be lighted this week, is at 39 per cent, Chicago 40, Eastern Pennsylvania 42, Buffalo 46, Pittsburgh 42, Birmingham 35 and Cleveland 50."

CHICAGO STOCKS

Sales		High	Low	Last Jan.6	Last Jan.5
150	Acme Steel	37¼	37	37	37
200	Adams Roy	4½	4½	4½	4
50	Am Equities	5⅝	5⅝	5⅝	5
200	Am Radio & T.	1	1	1	½
250	Art Metal Wks	4¾	4¾	4¾	..
400	As Tel Util	23½	22⅞	23	23¼
55	Baxter Laund	2	2	2	1⅞
800	Butler Bros	7	6⅝	6¾	7
100	Chi City pf	4½	4½	4½	4⅞
1500	Chicago Inves	2⅝	2½	2⅝	2½
400	Com Edison	234	226½	232	228
100	Consumers Co	2¾	2¾	2¾	..
15400	Cont Chgo	7	6⅛	7	6⅝
2050	Cord Corp	6⅝	6¼	6¼	6⅛
800	El House Ut	25	24⅝	25	25⅝
50	Gleaner C Har	5¼	5¼	5¼	5¾
100	Inland Util	3	3	3	3½
12700	Insull Ut Inv	33½	32½	33	33½
100	Keystone Steel	10⅝	10⅝	10⅝	..
150	Kalamazoo Stv	32	31½	32	29¼
7200	Libby McNeil	12⅝	11⅝	12¼	11⅞
200	Lion Oil	5⅝	5⅝	5⅝	5¾
250	Manh Dearborn	17⅝	16	17⅝	17⅞
300	Mer & Mfr A	17⅛	17⅛	17⅛	..
33200	Mid Utilites	20½	19⅝	20½	20
150	Mid Ut pf	98¾	97	98¾	98
3100	Mo-Kan Pipe	9⅝	7¾	9¼	7⅞
100	Nat Ed Pw A	23	23	23	23⅝
600	Nat Sec Inv	5¼	5	5¼	5¼
100	Polymet Mfg	2	2	2	1½
100	St Dredge cv pf	14	14	14	13⅞
450	Seabd Ut Shares	3⅞	3⅝	3⅞	3¾
1000	Swift & Co	30¼	30	30¼	30
750	Swift Int'l	37¼	37	37¼	36⅞
50	Unit C Am pf	8⅝	8⅝	8⅝	8½
200	US Gypsum	41	40¾	40⅞	41⅛
250	US Radio	17⅝	16½	16½	16⅞
1050	Utah Radio	3	3	3	2⅞
350	Util & Ind	7¾	7¾	7¾	..
300	Ut & Ind pf	18¼	18	18¼	18
100	Vortex Mfg A	25½	25⅜	25½	25⅝
200	Yates-Am Mch pf	5¾	5	5¾	5½

Total sales 203,400.

CHAIN SYSTEM SALES

Sales of chain systems compare:

G. C. MURPHY COMPANY

	1930	1929	Inc.%
Dec. sales	$3,170,346	$2,648,571	19.7
12 months	17,496,022	15,728,860	11.2

BICKFORDS, INC.

	1930	1929	Inc.%
Dec. sales	$565,840	$480,543	17.7
12 months	5,987,105	5,382,010	11.3

M. H. FISHMAN CO.

	1930	1929	Inc%
Dec. sales	$415,363	$414,209	0.3
12 mos	2,208,032	2,036,078	10.3

G. R. KINNEY COMPANY

	1930	1929	Inc.%
Dec. sales	$2,070,489	$2,750,235	24.7
12 months	17,085,676	20,739,646	14.6

F. & W. GRAND-SILVER STORES

	1930	1929	Inc. P.C.
December sales	$6,169,348	$5,127,882	20.3
12 months'	37,836,343	30,416,858	24.3

S. H. KRESS & CO.

	1930	1929	Inc. P.C.
December sales	$12,080,879	$12,200,044	*1.0
12 months'	69,283,096	68,474,993	1.2

*Decrease.

McLELLAN STORES CO.

	1930	1929	Inc. P.C.
December sales	$3,970,703	$4,308,058	*9.6
12 months'	24,081,973	23,781,550	1.3

*Decrease.

CHICAGO BOARD

(Reported by Clark, Childs & Co., Boston)

Wheat

	Open	High	Low	Close	NetChg
March	.80¼	.80⅛	.80⅛	.80⅛	+ ⅛
May	.81⅛	.82	.81⅛	.81⅛	+ ⅛

Corn

	Open	High	Low	Close	NetChg
March	.71⅛	.72⅛	.70⅛	.72½	+1⅛
May	.73⅛	.74⅛	.73	.73⅝	+1

Oats

	Open	High	Low	Close	NetChg
March	.34	.34⅛	.33⅝	.34¼	
May	.34⅝	.35	.34⅛	.34⅝	

Lard

	Open	High	Low	Close	NetChg
March	8.97	9.05	8.97	9.00	
May	9.07b	9.22	9.15	9.17	

Winnipeg Wheat

	High	Low	Last	Prev. Close
May	.58⅝	.57⅝	.58⅛	.58
July	.59⅝	.58⅝	.59⅛	.59

Kansas City Wheat

	High	Low	Last	Prev. Close
May	.73⅝	.72⅝	.72⅝	.73⅝
July	.62	.60⅝	.60⅝	.60⅝

More Than 12,000,000 Shares Sold in the Year 1930

CORPORATE TRUST SHARES represent an ownership interest in these 28 companies, the shares of which are deposited with an independent trustee.

Industrials
Am. Radiator & S. S.
American Tobacco
du Pont
Eastman Kodak
Ingersoll Rand
International Harvester
National Biscuit
Otis Elevator
United Fruit
United States Steel
Woolworth

Railroads
Atchison, Top. & Santa Fe
Illinois Central
Louisville & Nashville
New York Central
Pennsylvania Railroad
Southern Pacific
Union Pacific

Oils
Standard Oil of California
Standard Oil of Indiana
Standard Oil (New Jersey)
Standard Oil of New York
Texas Corporation

Utilities and Quasi-Utilities
American Tel. & Tel.
Consolidated Gas of N. Y.
General Electric
Westinghouse Electric
Western Union Telegraph

MOODY'S COMPOSITE PORTFOLIO RATING "A"

853 investment houses and banks offer and recommend Corporate Trust Shares.

ON December 31, 1930 there were outstanding 12,892,000 CORPORATE TRUST SHARES, of which 12,006,000 shares were sold in the 12 months ended December 31, 1930. This represents new shares issued by the Trustee, and does not include duplications resulting from resales.

853 Dealers in the United States, and a number of Dealers in European countries contributed to this record.

Coupons for the December 31 distribution are now being cashed in London, Paris, Amsterdam, Stockholm, Geneva, and Zurich, and in principal cities from coast to coast in the United States.

CORPORATE TRUST SHARES are internationally quoted and sold. Holders may cash coupons at the office of the Trustee in New York and at 47 banks which act as authorized paying agents in the United States and abroad, or may present coupons for collection at any bank. Ready marketability is international for

CORPORATE TRUST SHARES

This is one of a group of investment trusts sponsored by
ADMINISTRATIVE AND RESEARCH CORPORATION
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We offer and recommend—

CORPORATE TRUST SHARES

Price at market about 6⅜ per share

GRAHAM PARSONS & CO.
10 POST OFFICE SQUARE, BOSTON
48 WALL STREET NEW YORK
1422 WALNUT STREET PHILADELPHIA

Middle West Utilities Company

Notice of Dividend on Common Stock

The Board of Directors of Middle West Utilities Company has declared a quarterly dividend of 2% in Common Stock (being one-fiftieth of a share) on each share of Common Stock outstanding on January 15, 1931, payable February 16, 1931, to Common stockholders of record on the Company's books at the close of business at 5:00 o'clock P.M. on January 15, 1931.

EUSTACE J. KNIGHT, *Secretary*

Notice of Dividend on $6 Convertible Preferred Stock, Series A

The Board of Directors of Middle West Utilities Company has declared on each share of its $6 Convertible Preferred Stock, Series A, a quarterly dividend of $1.50 in cash or (at the election of the holder, filed on or before January 15) of three-eightieths of a share of Common Stock, payable February 16, 1931, to the holders of record on the Company's books at the close of business on January 15, 1931.

EUSTACE J. KNIGHT, *Secretary*

WARNER BROTHERS PICTURES, INC., FIRST QUARTER EARNINGS

Although earnings of Warner Bros. Pictures, Inc., for the Nov. 30, 1930 quarter, the first of the company's fiscal year, compare unfavorably with a year ago, the showing is satisfactory in view of the loss shown in the previous three months.

Net profit for the November quarter is placed at approximately $2,000,000. This compares with an indicated loss of $4,690,644 in the previous quarter and with record first quarter earnings of $5,629,109 in the November, 1929, period; $2,917,724 in 1928, and $102,687 in 1927.

On the 3,826,969 common shares, the balance after preferred dividends for the November quarter is equal to about 50 cents a share. In the previous year earnings on the 2,656,864 common shares then outstanding was $2.07. Of the increase in stock 753,842 shares were offered to stockholders last August.

Outlook for the current quarter to end March 1 is for a showing approximating that of the November quarter. A year ago net for this period was $4,463,000 and in 1929 $3,122,942.

Whereas prospects for the first half of this year are for net profit in the vicinity of $4,000,000 a year ago earnings were $10,092,109, while in 1929 $7,254,570 was shown.

INFLUENCE OF CHEAP MONEY

"There has never been a time when cheap money has not, sooner or later, become a stimulant to business," says J. W. Davis & Co., members of the New York Stock Exchange. "Because of the necessary liquidation and readjustments in financial and business affairs this force has been in abeyance, but so soon as business feels solid ground under foot cheap and plentiful credit will be a potent factor in the business situation."

DIVIDENDS

Westminster Bank, Ltd., of London declared common dividends for 1930 of 20 per cent on the £4 shares and 12½ per cent on the £1 shares.

Nash Motors declared the regular quarterly dividend of $1, payable Feb. 2 to stock of record Jan. 20.

American Light & Traction declared the regular quarterly dividend of 62½ cents on the common, payable Feb. 2 to stock of record Jan. 16.

Cluett, Peabody & Co. declared the regular quarterly dividend of 75 cents on the common, payable Feb. 2 to stock of record Jan. 21.

Columbian Carbon Company declared the usual extra dividend of 25 cents and the regular quarterly dividend of $1.25, payable Feb. 2 to stock of record Jan. 19 to holders of voting trust certificates.

Intertype Corporation declared the regular quarterly dividend of 50 cents on the common, payable Feb. 16 to stock of record Jan. 30.

Cerro de Pasco Copper Company declared a quarterly dividend of 50 cents, placing the stock on a $2 annual basis. In the previous quarter a quarterly dividend of $1 was paid, prior to which the stock was on a $6 annual basis. The dividend is payable Feb. 2 to stock of record Jan. 15.

American Chicle Co. declared the usual extra dividend of 25 cents and the regular quarterly dividend of 50 cents, payable April 1 to stock of record March 12.

Jantzen Knitting Mills declared the regular quarterly dividend of 37½ cents on the new common, equal to the 75 cents paid on the old stock before the two-for-one split, payable Feb. 1 to stock of record Jan. 15.

Borden Company declared the regular quarterly dividend of 75 cents, payable March 2 to stock of record Feb. 14.

Seton Leather Company declared the regular quarterly dividend of 25 cents, payable Feb. 1 to stock of record Jan. 16.

Corn Exchange Bank Trust Company of New York declared the regular quarterly dividend of $1, payable Feb. 2 to stock of record Jan. 23.

Truax Traer Coal Company declared the regular quarterly dividend of 40 cents on the common, payable Feb. 1 to stock of record Jan. 21.

W. A. Sheaffer Pen Company declared the usual extra dividend of 50 cents on the common and the two regular semiannual dividends of $1 each. The extra dividend and one regular dividend are payable March 15 to stock of record March 1, and the remaining regular dividend and an extra to be declared later will be paid Sept. 15 to stock of record Sept. 1.

F. & W. Grand-Silver Stores declared the regular quarterly dividend of 35 cents on the common, payable Jan. 23 to stock of record Jan. 19.

Goodyear Tire & Rubber Company declared the regular quarterly dividend of $1.25 on the common, payable Feb. 1 to stock of record Jan. 17.

Joseph T. Ryerson & Son declared the regular quarterly dividend of 50 cents on the common, payable Feb. 2 to stock of record Jan. 19.

COVERIN GAIDS COTTON

NEW YORK, Jan. 7 (AP)—An opening decline in cotton which appeared to be influenced by relatively easy Liverpool cables and the unfavorable labor news from Lancashire, was followed by advances on some trade buying and covering today. Contracts became comparatively scarce after the initial offerings had been absorbed, and March advanced from 10.08 to 10.23, with the active months ruling about 6 to 10 points net higher during the middle of the afternoon.

1930 DIVIDEND CHANGES

Unfavorable dividend changes in 1930 numbered 1393, of which 446 were decreases and 947 omitted, Standard Statistics Company says. The 1929 decreases numbered 68 and those omitted 126.

CORN RECOGNIZED AS MARKET LEADER

CHICAGO, Jan. 7 (AP)—Corn has been formally recognized as the grain trade leader, displacing wheat. Notice was given today on the Board of Trade that beginning next Monday the largest trading pit on the exchange floor, the old wheat pit, will be occupied by brokers dealing in corn.

The smaller pit, formerly used for corn transactions is now much more than ample for the wheat crowd, which has dwindled in size since transactions have been confined chiefly to Government-sponsored agencies.

Corn is free from so-called stabilization measures under government auspices, and has of late shown decidedly greater activity than wheat.

OMIT SPIEGEL, MAY DIVIDEND

CHICAGO, Jan. 7—Spiegel, May, Stern, Inc., has omitted the quarterly dividend of $1.62½ on the preferred due to be paid Feb. 1.

Intercollegiate, Club and Professional Athletic News of the World

FENCERS' CLUB FOILSMEN WIN

Capture the Cartier Trophy in Team Competition at Saltus Club

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 7—The team of the Fencers' Club of New York, headed by Lieut. George C. Calnan, U. S. N., the United States champion, won the annual contest for the Cartier Trophy, for team foils yesterday evening at the J. Sanford Saltus Club of the French Y. M. C. A., from one of the best turnouts which have ever competed for the gift of the Paris jeweler. The other members of the team were Dernell Every, former intercollegiate champion, and Wallace H. Goldsmith.

Eight teams competed, the other being listed as follows

Salle d'Armes Vince—Gerald I. Cetrulo, Joseph E. Barmack and William Bruder.

New York University—Harold A. Picket, Albert de Giacinto, and Gilbert Weil.

University Fencers' Club—Miguel A. de Capriles, Jose F. de Capriles, and Benjamin Faber.

J. Sanford Saltus Club—Francis C. Tetaz, Warren A. Dow, and Herbert E. Twyeffort.

College of the City of New York—Averill Liebow, Fred Emanuel, and Malcolm Hammerschlag.

New York A. C.—Leo Nunes, Nikolas Muray, and John R. Hoffman.

Yale University—John F. Potter, Archibald H. Busby and Joseph Ullman.

In the preliminary rounds, Salle d'Armes Vince defeated New York University, 5 to 2.

The Fencers' Club defeated University Fencers' Club which is composed of graduate students of New York University, 5 to 0.

J. Sanford Saltus Club, last year winners, defeated College of the City of New York, also at 5 to 0.

New York A. C. defeated Yale University, 5 to 0.

In the first semifinal, Calnan sustained his only defeat at the hands of Cetrulo, the former Columbia star, 5 to 3, but he and his assistants came through victorious at 5 to 3. In the second, the New York A. C. team, headed by Leo Nunes, former champion, with all weapons, defeated the home team, also at 5 to 3.

Then Calnan, with some aid from Every, won the final round, the score being also at 5 to 3, making the final bout, between Nunes and Goldsmith, unnecessary. The summary:

FENCERS' CLUB 5; NEW YORK A. C. 3

Lieut. George C. Calnan, U. S. N., Fencers' Club, defeated Muray, 5 to 2; Nunes, 5 to 4, and Huffman, 5 to 2.

Dernell Every, Fencers' Club, defeated Muray, 5 to 2, and Huffman, 5 to 1.

Wallace H. Goldsmith, Fencers' Club, lost two bouts.

Leo Nunes, N. Y. A. C., defeated Every, 5 to 4.

Nikolas Muray, N. Y. A. C., defeated Goldsmith, 5 to 2.

John R. Huffman, N. Y. A. C., defeated Goldsmith, 5 to 2.

TIGERS MOVE UP IN LEAGUE STANDING

CANADIAN-AMERICAN HOCKEY LEAGUE

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Springfield	13	0	2	68	30	26
Providence	9	3	4	51	33	21
New Haven	6	2	10	29	53	14
Boston	6	0	12	40	54	12
Philadelphia	5	1	11	23	46	11

RESULT JAN. 6

Boston 3, Philadelphia 2.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PHILADELPHIA, Jan. 7—Through the fine all-around playing of Reg. Mackey and Benny Grant, the Boston Tigers were able to defeat the Philadelphia Arrows at the Arena here last night by the score of 3 to 2, and move from last place to fourth in the Canadian-American Hockey League.

Mackey not only scored two goals, but had one assist and played a spectacular defensive game as well. Grant, formerly of the Toronto Maple Leafs, gave one of the best goaltending exhibitions seen in Philadelphia all season and saved any number of goals. It was the first time this year Boston has beaten the Arrows in Philadelphia. The summary:

BOSTON — PHILA. ARROWS

Loucks, McNeil, Wilson, lw ... rw, Garrett, Elliot, Paulhus
Burke, Runge, c ... c, Andrews, Anderson
Boyd, Taylor, Conacher, rw ... lw, Hudson, King
Mackey, Brander, ld ... rd, Coulter, Paulhus
Foster, rd ... ld, Nichols
Grant, g ... g, Roberts

Score—Boston 3, Philadelphia 2. Goals—Mackey 2, Runge for Boston; Andrews, King for Philadelphia. Assists—Mackey, Foster for Boston; Garrett, Elliott and Andrews for Philadelphia. Referee—W. J. Stewart and F. A. Synnott. Time—Three 20m. periods.

INTERNATIONAL HOCKEY LEAGUE

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Buffalo	14	1	6	51	29	29
Windsor	10	5	6	59	51	25
Cleveland	9	3	8	58	49	21
Detroit	10	1	9	44	43	21
London	7	3	9	34	40	17
Pittsburgh	6	4	10	45	62	16
Syracuse	6	1	14	47	66	13

RESULTS JAN. 6

Detroit 3, Cleveland 1.
Windsor 3, Pittsburgh 1.

WINDSOR TOPS PITTSBURGH

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

WINDSOR, Ont., Jan. 7—Pittsburgh Yellow Jackets failed to continue their undefeated record at the expense of Windsor Bulldogs in a keenly contested International Hockey League game here last night. The Bulldogs won, 3 to 1, for their first win over the Jackets in four meetings this winter. Of the three previous contests, Pittsburgh won one, the other two ended in ties. Lorne Duguid scored twice for the Bulldogs and Lawrence Northcott once. It was Northcott's last game with the locals. He leaves today for Toronto to join the Montreal Maroons. As a result of the win Windsor is now only two games back of the league leading Buffalo club. Fisher played goal for Pittsburgh, Albert Cox, regular net tender, being out.

OLYMPIC SURPRISE WIN

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

DETROIT, Jan. 7—Cleveland Indians were rudely surprised by Detroit Olympics in an International Hockey League fixture here last night, losing, 3 to 1. By virtue of the win Olympics drew on even terms with Cleveland for third place in the league race. Each club now has 21 points. Each club scored once in the second period. Olympics added two more in the third, after being outplayed for the greater part of the other periods. Olympics won despite the absence of James Creighton, Farrand Gillie and John Newman.

FIRST I. H. L. AUTOMATIC SUSPENSION

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

WINDSOR, Ont., Jan. 7—Farrand Gillie is the first player of the International Hockey League to be automatically suspended for one game for violation of the major penalty rule. Gillie drew two such penalties at Pittsburgh last Saturday night, bringing his total to four for the season. President C. S. King ordered Gillie out of the Cleveland-Detroit game last night.

HOCKEY PLAYER RETIRES

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

DETROIT, Jan. 7—James Creighton, Brandon, Man., boy and center ice player for the Detroit Olympics, has retired from hockey for the balance of the season, Manager Bernard Morris of the Olympics has announced. Creighton starred with Port Arthur in senior amateur hockey ranks before signing a professional contract with Detroit in the fall of 1929-30.

COLLEGE HOCKEY RESULTS

Toronto 4, Princeton 1.

Two Changes in Leading Scorers

BY RADIO FROM MONITOR BUREAU

LONDON, Jan. 7—Two changes in leadership occurred in the lists of the English League goal scorers as the result of a crowded holiday program, during Christmas and the New Year, W. R. Dean, Everton's renowned center forward, superseding Edward Harper, Tottenham Hotspur, in the second division, and F. Newton, Stockport, displacing J. Kennedy, Tranmere Rovers, in the northern section of the third division.

The best scoring performance for the whole league still stands to the credit of Peter Simpson, Crystal Palace, whose total is now 30. To put up a fresh record for the season he must find the net 31 times more as the biggest aggregate in any single campaign in England is 60 by Dean, Everton, in 1927-28. The best ever recorded in competition in any national league in Britain is the amazing figure of 101 by Joseph Bambrick, dazzling star of the Linfield Club, Irish League, last season, and next to this is J. Smith, 64, for Ayr United, second division of the Scottish League in 1927-28. Simpson's prospects of bettering any of these figures is not particularly bright since his club has only 19 matches left for play.

One of the most striking developments in the marksmen's ranking in the last few weeks has been the steady rise of James Dunne, Sheffield United, who is now on level terms with T. H. Waring, Aston Villa, first division, wherein James Lambert, Arsenal, former leader, lies third. The lists:

FIRST DIVISION

T. H. Waring, Aston Villa	28
James Dunne, Sheffield United	28
James Lambert, Arsenal	24
Gordon Hodgson, Liverpool	21
J. R. Ball, Wednesday	20
E. W. Hine, Leicester City	19
Ronald Gurney, Sunderland	17
James Easson, Portsmouth	17
James Wedle, Portsmouth	17
James Hampson, Blackpool	17
Eric Houghton, Aston Villa	17
Clifford Bastin, Arsenal	15
D. B. N. Jack, Arsenal	15
Archibald Jackson, Chelsea	15
John Smith, Liverpool	14
James Robson, Huddersfield	14
G. R. Briggs, Birmingham	14
T. A. Coleman, Grimsby Town	14
J. Bowers, Derby County	14
W. V. Gibbins, West Ham	14
James Bruton, Blackburn	13
C. F. Keetley, Leeds	13
Arthur Chandler, Leicester City	13
Harry Bedford, Newcastle United	13
H. A. Blackmore, Bolton	12
E. J. Rimmer, Wednesday	12
Victor Watson, West Ham	11
James Lindsay, New Castle United	11
Sidney Puddefoot, Blackburn	11
F. Warren, Middlesbrough	11
G. T. Stephenson, Derby County	11

SECOND DIVISION

W. R. Dean, Everton	27
Edward Harper, Tottenham	22
J. R. Smith, Bury	20
W. Harthill, Wolverhampton	19
J. G. Cock, Millwall	15
J. G. Deet, Notts Forest	15
R. Williams, Swansea Town	14
S. Jennings, Port Vale	13
Sidney Black, Plymouth	13
James McClelland, Preston	12
W. T. Rhodes, Bradford	12
Easton Swansea	12
L. A. Page, Burnley	11
F. Eaton, Reading	11
A. Bacon, Reading	11
J. Readman, Millwall	11
J. Dyson, Oldham	11

THIRD DIVISION—Northern Section

F. Newton, Stockport	25
J. Kennedy, Tranmere	23
F. Watt, Tranmere	22
James McConnell, Carlisle	18
E. Dixon, Tranmere	18
Stephen Alexander, Hull City	16
G. W. Hick, Rotherham	16
Thomas Bamford, Wrexham	15
Abel, Accrington	15
Waterson, Southport	15
Albert Pynegar, Chesterfield	14
M. Wellock, Darlington	13
J. J. Jepson, Wigan Borough	13
A. A. Pape, Halifax Town	12
E. Bott, Doncaster	12
D. Hutchison, Carlisle	12
A. French, Crewe	11
Lewis, Wrexham	11
Thomas Maidment, Lincoln City	11
J. E. Gowen, Southport	11
Dinsdale, Lincoln City	11
W. Lee, Chesterfield	11

THIRD DIVISION—Southern Section

Peter Simpson, Crystal Palace	30
Thomas Keetley, Notts County	27
William Lane, Brentford	23
E. Bowen, Northampton	19
J. Shankly, South End	18
G. C. James, Watford	18
James Trotter, Torquay	18
C. Pearce, Newport	18
D. H. Morris, Swindon Town	15
H. Loasby, Gillingham	15
Thomas Fenner, Notts County	14
George Clarke, Crystal Palace	14
Cooper, Walsall	14
George Godbard, Queen's Park Rangers	14
A. Dawes, Northampton	13
William Lake, Coventry City	13
Phillips, Coventry City	12
Charles Blakemore, Brentford	12
A. Rennie, Luton Town	12
Harry Varco, Exeter City	12
C. Tricker, Clapton Orient	11
C. R. Eyre, Bournemouth	11
Ronald Dix, Bristol Rovers	11
G. Rounce, Queen's Park Rangers	11
J. Eyres, Walsall	11

BOND WILL COACH FRESHMAN SQUAD

The committee on the regulation of athletic sports at Harvard has announced the appointment of Rufus H. Bond '19 as coach of the freshman football team for the 1931 season. Bond will be assisted by Madison Sayles as backfield coach and Frank A. Pickard as end coach. A line coach will be appointed at a later date.

All three coaches of the 1931 team have had previous coaching experience with Harvard freshman teams. Bond was backfield coach of the freshman teams from 1924 to 1929. He coached the Brown freshman team a year ago. He was a halfback on the 1916 varsity football team and a catcher on the 1919 baseball varsity team when an undergraduate. Sayles was backfield coach of the freshman team a year ago and Pickard has been end coach of the last two freshman teams.

The committee has also approved the following varsity football assistant coaches for the 1931 season. They are Arthur B. Sampson, backfield coach; Walter A. Cleary '14, line coach; Edward H. Bradford '26, end coach; Benjamin H. Ticknor 2d '31, assistant line coach; Nils V. Nelson '18, backfield coach; Victor P. Kennard '09, kicking coach.

These coaches, with the exception of Nelson, previously were announced as members of the staff subject to the approval of the committee. Nelson was a halfback on the 1919 football team and has had coaching experience at Harvard with freshman and second varsity teams.

MAY PLAY IN WORLD TOURNEY

Permission has been given the Boston Hockey Club by the Amateur Athletic Union to represent the United States in the world's hockey championship tournament at Krynica, Poland, during the first week of February. Walter Brown, manager of the team, is trying to arrange for financing the trip, as the A. A. U. has announced that it cannot help.

CLARK SIGNS WITH ROBINS

NEW YORK, Jan. 7 (AP)—The signing of William Watson Clark, left-handed pitcher, was announced today by the Brooklyn Robins.

BRUINS DEFEAT BLACK HAWKS 5-2

Toronto Takes Second in Canadian Group and Rangers Move Up in Race

NATIONAL HOCKEY LEAGUE STANDING
UNITED STATES DIVISION

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Boston	13	2	5	68	43	28
Chicago	10	2	7	47	33	22
Rangers	9	4	7	56	44	22
Detroit	9	3	7	52	38	21
Philadelphia	1	1	18	30	85	3

CANADIAN DIVISION

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Montreal	10	3	7	43	44	23
Toronto	9	4	6	42	40	22
Canadiens	9	3	6	50	46	21
Americans	7	6	6	33	27	20
Ottawa	5	2	13	39	60	12

RESULTS JAN. 6

Boston 5, Chicago 2.
Toronto 2, Ottawa 2 (overtime).
Rangers 5, Montreal 1.
Detroit 6, Canadiens 2.

By outscoring the Chicago Black Hawks, 5 to 2, the Boston Bruins increased their lead in the United States division of the National Hockey League standing to one of six points at the Boston Garden last night. It was the first victory over the Chicago team by the locals in three games. Despite the seven goals there might have been many more had it not been for the stellar work of the goalies who made remarkable saves throughout. The Hawks were handicapped when Abel, huge defenseman, was forced out of the contest after the first few minutes and may not return to action for two weeks.

Boston started away unusually fast and gave Gardiner plenty of chance to display his goaltender ability. On at least four occasions the Chicago guardian alone saved almost sure goals. After 14 minutes and with Graham and Dutkowski in the penalty box, the Bruins scored with Owen beating Gardiner from scrimmage in which Barry and Oliver got assists. Just 21 seconds later, and as Dutkowski was returning from the penalty box but not in time to help, the second goal went in with Barry scoring and Owen and Oliver figuring in the assists. Exactly four minutes later Shore made a characteristic rush and beat Gardiner for the third Boston point.

March tallied for Chicago after 14 minutes of the second period when he fooled Thompson with a difficult angle shot. Weiland gave the locals another score in five minutes of the second period on a pass from Owen, and Gottselig got one for Chicago assisted by Adams. The final goal was made by Beattie on a pass from Barry just two seconds before the end of the game and kept the newcomer's record intact of having scored in every game he has played in to date.

BOSTON — CHICAGO

Gainor, Barry, Galbraith, lw ... rw, Ingram, Couture, March, Adams
Weiland, Beattie, Chapman, c ... c, DesJardins, Cook, Ripley
Clapper, Oliver, Pratt, rw ... lw, Arbour, Gottselig, Miller
Hitchman, Owen, ld ... rd, Wentworth, Dutkowski
Shore, Owen, rd ... ld, Abel, Graham, Bostrem
Thompson, g ... g, Gardiner

Score—Boston 5, Chicago 2. Goals—Barry, Owen, Shore, Weiland, Beattie for Boston; March, Gottselig for Chicago. Assists—Barry 2, Oliver 2, Owen 2 for Boston; Adams for Chicago. Referees—F. J. Ion and W. A. Shaver. Time—Three 20m. periods.

SPECIAL FROM MONITOR BUREAU

NEW YORK—The New York Rangers broke out with another scoring rampage at the expense of the international group leaders, the Montreal Maroons, in their game last night, and scored a victory by a score of 5 to 1, with the Cooks and Boucher increasing their averages with most of the goals and assists. The Maroons made a shift to work their second line against the first Ranger line. This worked well, but when the Maroon stars tackled the second Rangers, Keeling combined with Jerwa to score the lone goal of the first period.

The veterans accounted for a pair of goals early in the second session, Boucher to Bun Cook coming first, speedily followed by Siebert to Stewart. But the third line, Dillon to Thompson, gave the Rangers a two-goal lead before the period ended, and every effort by the Maroons fell short of complete success, though the attack was constant. Siebert drew a major penalty for slashing Regan early in the final session, and before he got out Bill Cook and his fellows scored twice to end the struggle. The summary:

RANGERS — MAROONS

F. Cook, Keeling, Dillon, lw ... rw, Ward, Smith
Boucher, Murdoch, Carrigan, c ... c, Phillips, Stewart
W. Cook, Thompson, Carrigan, rw ... lw, Trottier, Siebert, D. Roche
Johnson, Peters, ld ... rd, McVicar, Wilcox
Jerwa, Regan, Peters, W. Cook, rd ... ld, Gallagher, Boucher
Roach, g ... g, Kerr

Score—Rangers 5, Maroons 1. Goals—W. Cook 2, Keeling, F. Cook, Thompson for Rangers; Stewart for Maroons. Assists—Boucher 2, F. Cook 2, Jerwa and Dillon for Rangers; Siebert for Maroons. Referee—B. R. Corbeau. Time—Three 20m. periods.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

OTTAWA, Jan. 7—Although they were held to a 2-all tie by the local Senators here last night, the Toronto Maple Leafs gained on their three closest rivals in the Canadian group of the National Hockey League, in the struggle for places in the Stanley Cup playoffs next spring, as the Montreal Maroons and Canadiens were defeated and the Americans were idle. The division of the points enabled the visitors to draw away from the Canadiens and to take second place in the standing, one point behind the Maroons and the same in front of the Canadiens.

The game was a dogged encounter throughout, featured by strong defensive work and smart saves by the custodians as well as some misfortune for the attackers, several shots from each side hitting the goal posts and cross bars.

The visitors had an edge in the play, but the determined defensive play of the locals held them out. The visitors opened the scoring, Cotton beating Connell on a pass from Bailey in the first period, and the other three goals came in the second, Kilrea and Cox getting the pair for Ottawa and Jackson counting for Toronto. During the third period Toronto had a couple of great chances to win the game, but missed out. The overtime saw two tired teams protecting their goals. The summary:

TORONTO — OTTAWA

Cotton, Jackson, lw ... rw, Finnigan, Gagne
Blair, Primeau, c ... c, Lamb, Grosvenor
Bailey, Conacher, Jenkins, rw ... lw, Kilrea, Touhey, Cox
Day, ld ... rd, Alex Smith, Starr
Clancy, Horner, rd. ld, Art Smith, Bourgeault
Chabot, g ... g, Connell

Score—Toronto 2, Ottawa 2. Goals—Cotton and Jackson for Toronto; Kilrea and Cox for Ottawa. Assists—Bailey and Primeau for Toronto; Grosvenor for Ottawa. Referees—Odie Cleghorn and Eusebe Daigneault. Time—Three 20m. periods and 10m. overtime.

Dr. Max Euwe Wins First Prize in Chess

BY THE ASSOCIATED PRESS

Hastings, Eng., Jan. 7.

DR. MAX EUWE, of Holland, today took first prize in the international chess tournament. Jose R. Capablanca, the former world champion, finished second and Mir Sultan Khan of India, holder of the British chess championship, was third.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

MONTREAL, Jan. 7 — Montreal Canadiens sustained their first defeat on home ice of the current National Hockey League campaign and the Detroit Falcons secured full points for the third time in away-from-home games this season here last night when the visitors won, 6 to 2. The loss cost the Canadiens a share in second place in the group standing as the Toronto Leafs picked up a point to go ahead.

The losers were away off in their shooting and in addition Dolson in the Detroit goal, was brilliant and several times turned aside seemingly certain goals. Morenz was the pick of the losers and he worked hard throughout but passes to team mates were not taken up. The Canadiens appeared tired and their showing was the poorest they have turned in this season, while on the other hand the Falcons played smart hockey and had their combination working nicely, five of their goals being on team plays.

Sylvio Mantha paved the way for both the Canadiens' goals, one opening the scoring of the game and the other late in the second period to make the score 3 to 2, but Detroit ran in three in the final 20 minutes, McCabe clinching the game with two goals, 30 seconds apart, midway in the period. The summary:

DETROIT — CANADIENS

Lewis, Filmore, Cooper, lw ... rw, Gagnon, Wasnie, Larochelle
Goodfellow, Hay, Fredrickson, c ... c, Morenz, Lepine
Aurie, McCabe, McInenly, rw ... lw, Joliat, Mondou, G. Mantha
[illegible], ld. rd. S. Mantha, McCaffrey
Noble, Hicks, rd ... ld, Burke, Leduc
Dolson, g ... g, Hainsworth

Score—Detroit 6, Canadiens 2. Goals—McCabe 2, Lewis, Hay, Cooper and Aurie for Detroit; Joliat and G. Mantha for Canadiens. Assists—Goodfellow 2, Hay 2, Cooper, Lewis for Detroit; S. Mantha 2 for Canadiens. Referees—R. W. Hewitson and Vic Wagner. Time—Three 20m. periods.

M. G. A. COMMITTEES FOR 1931 NAMED

The various committees which will be the executive family of Talbot C. Chase, president of the Massachusetts Golf Association, during 1931, were named Jan. 6. The outstanding features of these committees are: the cutting off of two places on the state team committee, reducing it to five members; naming an advisory board composed of the last five presidents of the association; and the wider geographical representation on the important handicap committee. President Chase also stated that he and his executive committeemen have decided that the M. G. A. will conduct the service bureau as part of the work planned for the year.

While President Chase has made several new appointments in each committee, he has retained C. Campbell Patterson of The Country Club as head of the tournament committee, and, likewise, Gerald Henderson of the Weston Golf Club as chairman of the state team committee. There are 11 members on the tournament committee, as against 10 last year. Most of the personnel is recruited from the Greater Boston district, and are men who know courses and conditions in the district.

The service bureau is the work of several influential business men who have the welfare of the game at heart. The bureau will enable a club to buy all sorts of supplies for the clubhouse, for golf course upkeep and for everything else pertaining to the game, except the playing tools of the game itself, which will be left in the hands of the professional and his assistants. The new president says: "This service (bureau) is designed to make available the maximum service, without stepping on somebody's toes."

President Chase set a precedent by naming the last five presidents of the M. G. A. for the advisory committee. They are: Alvah W. Rydstrom of Norfolk, Harold W. Pierce of The Country Club, Raynor M. Gardiner of Weston, William F. Garcelon of Commonwealth and Everett S. Litchfield of The Country Club.

The personnel of the three important committees follows:

Handicap Committee — Chairman, John Simpkins, Essex; David W. Armstrong, Worcester; John L. Black, Wollaston; A. T. Buffinton, Fall River; Frederick J. Corcoran, Albemarle; Thomas Sottham, Vesper; Carl J. Swenson, Woodland; Charles S. Sprague, Tedesco; George H. Smith, New Bedford; William Prince Smith, Pittsfield; Clarence S. Waugh, Andover.

Tournament Committee — Chairman, C. Campbell Patterson, The Conutry Club; B. W. Ayers, Worcester; A. O. Barker, Cohasset; J. L. S. Barton, Winchester; Charles H. Cross, Unicorn; Robert L. Hutchins, Kernwood; Melvin P. Merritt, Salem; Arthur H. Ross, Marshfield; George F. Smart, Longmeadow; W. D. Swan Jr., Oakley; Roy Wilson, Belmont.

State Team Committee—Chairman, Gerald Henderson, Weston; Salem M. Felton, Essex; A. Linde Fowler, Wollaston; Francis D. Ouimet, Woodland; Elmer L. Ward, Norfolk.

LAURI GOES INTO SECOND PLACE

NEW YORK, Jan. 7 (AP)—Onofrio Lauri of Brooklyn went into second place in the interstate pocket billiards championship tournament last night by defeating Charles Seaback of Boston, 125 to 94, in 17 innings. It was Lauri's fourth victory in five starts and Seaback's fifth defeat in six games. Seaback had a high run of 23, Lauri one of 21. Arthur Woods of Pawtucket, R. I., met with his first defeat yesterday, when he lost to Charles Harmon of Brooklyn, 125 to 88, in 26 innings. Woods previously had won three straight games. It was Harmon's first victory in four games. Harmon's high run was 33; Woods's, 32. Arthur Church of Yonkers, N. Y., defeated Joseph Procita of Gloversville, N. Y., 125 to 60, in the longest game—35 innings—of the tournament. Procita had a high run of 21; Church one of 18.

STRONG FIVE AT MINNESOTA

Coach MacMillan's Team Has Height, Weight, Experience and Confidence

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

MINNEAPOLIS, Minn., Jan. 7—A strong basketball team will represent the University of Minnesota during the coming season, according to the prediction of David MacMillan, head coach of this sport. Starting his fourth year at Minnesota, Coach MacMillan has an optimistic outlook for the 1931 season.

"The team looks a little better at the present time than last year, and if the boys get by their school work, we will have the best team Minnesota has had in many years," he said. "If they play up to form, any team will have a hard time beating them. They have more height, weight, experience and confidence. The boys are out to win, you see, and they feel they can do it."

Capt. Harry Schoening '31 will be playing his third year at forward, having won his letter in this sport during the past two seasons. E. W. Loose '31, another forward, has worked with Captain Schoening for two years, and together they form a very fast scoring combination for the Gophers. C. C. Sommers '32, a member of the football squad, also played forward last year, and may see action this year. These three men head a list of eight veterans.

Four Out for Center

Four men are making strong bids for the center position. D. H. Bondy '31 played guard during the last two seasons, but his strong floor game has caused a shift to this new position. W. H. Nordgaard '31, another football player, and G. H. Bethel '32 are two other center candidates who have had one year's experience in varsity play, both being lettermen.

E. D. Linfors '33 is another sturdy player trying for center. His chief advantage over the other men for this position is his height and ability to get the tipoff, although not excelling in ball handling and shooting baskets.

Among the most promising guards in the ranks of the veterans are E. F. Gadler '32, who played with the first team last year, and M. A. Oleiusak '32 and V. F. Licht '32, who have played well in the practice games on the Minnesota schedule. Licht plays at forward in addition to his work at guard.

J. A. Nowotny '31, a letterman in basketball, has not been in condition to play his best at forward, but is practicing regularly. D. A. Constans '32 is a newcomer to the squad. His favorite position is forward.

R. J. Engebretson '32, a seasoned forward, has joined the Gophers again. He is a sure ball handler and a steady floor man, and looms as a regular on the 1931 Minnesota five. R. E. Nelson '32, regular center of last year, has not reported for basketball as yet and may not participate in athletics again on account of a heavy scholastic schedule.

All-State Center Reports

A. G. Kresowski '32, end on the football team and an all-State center in basketball at St. Thomas College of St. Paul, has reported for practice and may be used to advantage by Coach MacMillan on account of his weight.

Other principal members of the squad trying for places on the varsity include E. G. Huchinson '32, K. F. Hehl '33, J. V. McCulloch '33, F. W. Butterwick '31, all working for guard positions; R. H. Hegg '32 and F. D. Eaton '33, forwards.

W. L. Hass '33, backfield player on the football team last fall; K. F. Gay '33, the third member of the Gay family of Moose Lake, Minn., participating in athletics at Minnesota, and who also was on the varsity football squad last fall, and C. B. Will '33, are three other candidates for the team.

Minnesota has won five practice games—South Dakota State University, Grinnell College of Iowa, Beloit University of Wisconsin, Carleton College of Northfield, Minn., and Iowa State College—in preparation for the opening of its Western Conference season against the University of Iowa quintet at Iowa City on Jan. 10. All practice games were played at the Minnesota field house. Six Big Ten games will be played at home and return engagements with these same teams will be played on foreign courts. The schedule follows:

Jan. 10—University of Iowa at Iowa City, Iowa; 17—University of Chicago at Chicago, Ill.; 19—University of Wisconsin at Minneapolis; 31—Chicago at Minneapolis.

Feb. 2—Iowa at Minneapolis; 9—Northwestern University at Evanston, Ill.; 14—Wisconsin at Madison, Wis.; 16—Purdue University at Minneapolis; 21—Ohio State University at Columbus, O.; 25—Northwestern at Minneapolis; 28—Purdue at Lafayette, Ind. March 9—Ohio State at Minneapolis.

MICHIGAN DEFEATS PURDUE FIVE, 29 TO 22

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

ANN ARBOR, Mich., Jan. 7—In the second game of the "Big Ten" basketball title race, University of Michigan defeated Purdue University, the title defenders, 29 to 22, here last night. The Wolverines stopped the Boilermakers after the latter had made a fast start and held a lead of 13 to 10 at half time. Purdue sank only two free throws, while Michigan scored nine.

The game turned into a battle of star guards, Michigan's new star, R. F. Altenhof '33, outshining Purdue's noted defense man, J. R. Wooden '32. Altenhof scored four baskets and three free throws against Wooden's three and one. N. J. Daniels '32, center, was another high scorer for Michigan. The summary:

MICHIGAN — PURDUE

Eveland, lf ... rg, Husar
Weiss, rf ... lg, Wooden
Daniels, c ... c, Stewart
Altenhof, lg ... rf, Eddy, Porter
Williamson, Shaw, rg ... lf, Kellar

Score—Michigan 29, Purdue 22. Goals from floor—Altenhof 4, Daniels 3, Eveland, Weiss, Williamson for Michigan; Wooden 3, Eddy 2, Porter 2, Kellar, Stewart, Husar for Purdue. Goals from foul—Altenhof 3, Daniels 3, Eveland 2, Weiss for Michigan; Kellar, Wooden for Purdue. Time—Two 20m. periods. Referee—S. J. Feezle. Umpire—J. J. Maloney.

ARMENTROUT NAMED CAPTAIN

PITTSBURGH, Jan. 6 (AP)—The 1931 Carnegie Tech football team will be captained by Murray G. Armentrout '32 of Pittsburgh. Coach Walter P. Steffen's selection of the flashy halfback was announced today.

Facts About Professional Hockey Players—No. 108

WILLIAM H. BRYDGE

N. Y. Americans, National Hockey League

First played professional hockey with Toronto in the National Hockey League in the 1926-27 season. He was born at Renfrew, Ont., Can., Oct. 22, 1899. He is a righthand shot, weighs about 185 pounds, is about 5ft. 9in. in height, and plays defense. His record:

1919-23—Iroquois Falls, amateur hockey
1923-24—Port Arthur Seniors, Thunder Bay League
1924-26—Port Arthur Seniors, Allan Cup champions
1926-27—Toronto, National Hockey League
1927-28—Detroit, National H. L.-Detroit, Can-Pro League
1928-29—Detroit, Can-Pro League-Detroit, National H. L.
1929-31—New York Americans, National Hockey League

Six Lettermen on Oregon State Five

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

CORVALLIS, Ore., Jan. 7—With six lettermen as a nucleus and with one exceptionally capable recruit from last year's freshman team, the Oregon State Agricultural College basketball team should be much better than last year.

Four of the letter winners, M. A. Grayson '31, guard; R. B. Ballard '31, forward; R. W. Lyman '32, center, and Kenneth Fagans '32, guard, were regulars last year. H. S. Merrill '32 and Robert Drager '31, reserve guards of last year, are the other two lettermen on the squad.

The brightest spot in this year's prospects is the early season work of E. C. Lewis '33, a 6ft. 5in. center. Lewis has everything a good college center should possess except experience. His height almost assures him the tip-off, he handles the ball well, and is a real scoring threat.

With Lewis almost sure of the center position, Coach A. T. Gill has shifted his veterans to make the fullest use of his experienced players. Grayson, last year's best guard, who was named on several all-America teams, has been moved to forward. He was high scorer on the team last year and is fitting in well at the new position.

Opposite him at forward is Ballard, two-year veteran and high scorer two years ago. Both Ballard and Grayson are six-footers, play good floor games, and Grayson is an exceptional defensive man.

Lyman, last year's center, has been moved to guard, where his ruggedness and height are proving valuable. He is a good scorer and is one of the hardest workers on the squad, but still has the intricacies of guard play to master. Fagans looks like a certain starter at the other guard. A brilliant player on both offense and defense, he had a tendency last year to be erratic, but a year of experience has steadied him down and Coach Gill is depending on him to be the key man in launching the plays from fixed formations.

These five men constitute the first team to date. Every one of them is six feet tall, and all fast and powerful. The question mark is Lewis's inexperience and the shifting of Grayson and Lyman to new positions.

Coach Gill is guarding against emergencies by still working Lyman some at center, with Merrill and Drager filling in at the vacant guard position.

Three new men are showing enough ability to be classed as reserves. John Janzik '31 and Gerald Thomas '33 are forward prospects. K. B. Bailey '33 is the best of the newcomers at guard.

Completing the squad of 18 men are J. C. Heartwell '33, L. K. Kretzmeier '33, C. K. Boswell '33, A. L. Lowe '33, guards; M. L. Shepard '33, W. E. Phipps '33, centers, and Howard Lovejoy '32, Rodney Mason '33, forwards.

HARVARD CLUB WINS TO LEAD IN CLASS A

METROPOLITAN SQUASH RACQUETS CLASS A TEAM STANDING

	Rounds W	Rounds L	Matches W	Matches L	Pct.
Harvard Club	4	0	19	1	1.000
Racquet & Tennis C	3	0	14	1	1.000
Rockaway Hunt Club	3	1	10	10	.750
University Club	1	2	7	8	.333
Princeton Club	1	3	7	13	.250
Nassau C. C.	1	3	5	15	.250
Montclair A. C.	0	4	3	17	.000

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 7—Harvard Club, the present champions, took at least a temporary lead in the Metropolitan Class A squash racquets team championship yesterday, when its team scored a 5-to-0 victory over Nassau Country Club, on the Harvard Club courts. Racquet & Tennis Club, also undefeated, will not play its match against University Club until Jan. 8.

Rockaway Hunting Club, in third place, scored a 3-to-2 victory over Montclair Athletic Club, the tail-enders, on the neutral courts of Heights Casino, in the other match played. The summary:

HARVARD CLUB 5, NASSAU COUNTRY CLUB 0

J. L. Pool 2d, Harvard, defeated Elliott J. Pratt, Nassau, 15—12, 10—15, 15—9, 15—9.

G. D. Debevoise, Harvard, defeated Richard Peabody, Nassau, 15—8, 15—10, 15—10.

R. A. Powers, Harvard, defeated Hunt T. Dickinson, Nassau, 18—17, 18—14, 15—7.

B. H. Whitbeck Jr., Harvard, defeated G. H. Cox Jr., Nassau, 13—15, 10—15, 15—10, 15—8, 15—8.

A. G. Thacher Jr., Harvard, defeated Van H. Cartmell, Nassau, 15—5, 18—16, 10—15, 15—12.

ROCKAWAY HUNTING CLUB 3, MONTCLAIR ATHLETIC CLUB 2

W. P. Dixon, Rockaway, defeated D. B. Bunce, Montclair, 15—10, 15—4, 16—13.

W. H. Coyle Jr., Montclair, defeated J. A. Richards, Rockaway, 15—2, 18—17, 15—8.

E. M. Jonklaas, Rockaway, defeated Charles Hoffman, Montclair, 17—18, 15—10, 15—12, 15—8.

C. S. Moora, Montclair, defeated J. H. Harper Jr., Rockaway, 11—15, 13—15, 15—8, 18—17, 15—8.

G. M. Laimbeer, Rockaway, defeated L. R. Dilks, Montclair, 15—12, 17—16, 17—14.

COLLEGE BASKETBALL RESULTS

Alabama P. I. 39, South Carolina 21.
Allegheny 34, Glenville T. 32.
California 37, Montana 23.
Chicago 28, Marquette 20.
Columbia C. 22, La Crosse T. 19.
Heidelberg 39, Dayton 29.
Holy Cross 35, St. Michael's 29.
Loyola 29, Johns Hopkins 27.
Manhattan 35, Niagara 17.
Michigan 29, Purdue 22.
Montclair A. C. 43, Ursinus 31.
Mt. Union 37, Kent State 23.
Muskingum 34, Ashland 30.
New York A. C. 39, St. Francis 37.
N. C. State 42, Wake Forest 20.
Notre Dame 27, Ohio State 24.
Shurtleff 32, Springfield T. 30.
South Dakota 63, Augustana 14.
St. Olaf 23, Hamline 17.
Iowa Wesleyan 30, Penn. 18.

R. J. KILEY ACCEPTS CONTRACT

AUBURN, Ala., Jan. 7 (AP)—Dr. Bradford Knapp, president of Alabama Polytechnic Institute, announced late yesterday that Roger J. Kiley, former Notre Dame star, had accepted a contract as part-time assistant coach here for next year. Kiley, a Chicago attorney, came here last fall to assist Chet Wynne, head coach and former team mate, in installing the Notre Dame system.

ST. LOUIS AND MILLERS WIN GAMES

AMERICAN HOCKEY LEAGUE

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Chicago	12	1	7	45	29	24
Tulsa	10	1	4	51	30	20
Minneapolis	9	1	5	26	27	18
Duluth	8	1	6	29	26	16
Kansas City	4	1	7	19	20	8
Buffalo	4	1	6	19	26	8
St. Louis	1	0	12	17	48	2

RESULTS JAN 6

Minneapolis 2, Chicago 1, (overtime).
St. Louis 2, Kansas City 1.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

MINNEAPOLIS, Minn., Jan. 7—The Minneapolis hockey team defeated Chicago by a score of 2 to 1 in an overtime game here, last night. Capt. Fred Gordon, playing right wing for Minneapolis, scored the winning goal after a furious overtime period which lasted 13m. 30s. It was an unassisted goal from close range after a bit of spectacular work in bringing the puck all the way down the rink single-handed.

Both teams played hard in the first period, but were unable to score. MacFayden, Chicago, left wing, made the first goal of the game unassisted after 14 minutes of play in the second period. In the third period, Minneapolis tied the score by displaying some of the best hockey playing seen here this season. It was a neatly executed shot by Riley, Minneapolis center, which eluded Timmins, Chicago goalie, to score. Riley took the puck from Munro, Miller left defense, on a short pass in front of the Chicago net, with only three seconds of play remaining.

Timmins, Chicago goaltender, made 41 stops during the entire game to hold the Minneapolis players in check, while Levine for Minneapolis made 29 stops. The summary:

MINNEAPOLIS — CHICAGO

Redding, Lessard, lw ... rw, Brydson, Wiseman
Johnson, Riley, c ... c, Denneny, McKenzie
Gordon, DePaul, rw ... lw, Burns, MacFayden
Munro, Collings, ld ... rd, Headley, Fuller
Coutu, Carbol, rd ... ld, Mulligan, Clayton, Burland
Levine, g ... g, Timmins

Score—Minneapolis 2, Chicago 1. Goals—Riley, Gordon for Minneapolis; MacFayden for Chicago. Assist—Munro for Minneapolis. Referee—Helmer Grenner. Time—Three 20m. periods and 13m 30s. overtime.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

KANSAS CITY, Mo., Jan. 7—After a string of 12 straight defeats, the St. Louis Flyers scored their first victory of the season, last night, by defeating the Kansas City Pla-Mors, last year's champions, in an American Hockey League match, in the Ice Palace here. The score was 2 to 1, a goal by Harry Cameron late in the final period deciding the hotly contested ice battle.

The first St. Louis score came after 7m. 45s. of play in the initial period when Acaster took a pass from Jamieson, and drove past Pat Byrne, Kansas City goalkeeper. Norman Scott, right wing of the Pla-Mors, scored the only Kansas City goal in the final period unassisted.

The spectacular play of Reaume, formerly of the Boston Tigers, featured the defense of the Flyers. Many times this goalkeeper prevented Kansas City scores by great saves in front of the net. The summary:

KANSAS CITY — ST. LOUIS

Goodman, Dunfield, lw ... rw, Hill, O'Neil, Cameron
Campbell, Mitchell, c ... c, Acaster, Powley
Healey, McCormick, Scott, rw ... lw, Jackson, Kendall
McLeod, Ranger, ld ... rd, Clark, Goyer
Halderson, Jagunich, rd. ld, Jamieson, Kirk
Byrne, g ... g, Reaume

Score—St. Louis 2, Kansas City 1. Goals—Acaster, Cameron for St. Louis; Scott for Kansas City. Assist—Jamieson for St. Louis. Referee—Edward O'Leary. Time—Three 20m. periods.

MAROONS EXCHANGE WITH WINDSOR CLUB

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

WINDSOR, Ont., Jan. 7—Manager Herb Mitchell of the Windsor Bulldogs in the International Hockey League announced here last night that Lawrence Northcott, clever left wing player, had been recalled by Montreal Maroons, of the National Hockey League. Northcott has been ordered to report at Toronto Jan. 8, where Maroons play Toronto Maple Leafs.

Windsor gets three players from Maroons in this player shift, which has been anticipated for several weeks. Albert Huggins, Paul Haynes and Desy Roche, all forwards, are to join the Bulldogs.

The three played for the Montreal Amateur Athletic Association team, Canadian amateur hockey champions of 1929-30, and signed professional contracts with the Maroons this season. Lorne Duguid of the Bulldogs also played for the Allan Cup champions last winter.

THREE MORE WOMEN JOIN BRITISH TEAM

NEW YORK, Jan. 7 (AP)—Three more golfers have joined the group of English women players that will accompany Diana Fishwick, British titleholder, on her forthcoming visit to the United States, it was announced here yesterday.

The new additions to the party are Edith Fishwick of Langley Park Club, cousin of the champion; Mrs. Bee Brindle and Molly Carnaby. The British party of 12, of which nine are players, will sail from Southampton Jan. 28 on the Aquitania, arriving in New York Feb. 3.

The Britons will play in the women's championship of Florida, Feb. 26 to 28 at Palm Beach; south Atlantic championship at Ormond, Fla., Feb. 24 to 28, and the Florida east coast championship at St. Augustine, Fla., March 3 to 7.

DAY LEADS QUALIFYING PLAY

MIAMI, Fla., Jan. 7 (AP)—Win Day of Chicago braved a brisk wind to shoot a 75 for low score in yesterday's qualifying play for the Miami midwinter amateur golf tourney. Lee Chase of Buffalo came in second for the day with a 77 over the Miami Country Club course, with Jack Vilas of Chicago third with a 78.

LINEMEN LEAD IN ELECTIONS

Predominate Among Captains-Elect of 1931 College Football Elevens

That linemen will have the call when it comes to captaining college football teams during the 1931 gridiron season, is indicated by the fact that of the 101 captains elected by 95 colleges and listed below, 57 are linemen, while 44 play in a backfield position. Listed among the linemen are 21 tackles, 16 ends, 11 guards and seven centers. The backfield men include 25 halfbacks, 8 quarterbacks and 10 fullbacks.

Eugene S. Mayer '32 of the University of Tennessee plays equally well at both center and guard. Robert Vance '32, a co-captain at C. C. N. Y., spends part of his time at a guard position and part as a tackle. Gerald Harrington '32, DePaul University plays as both fullback and quarterback on his eleven.

Six college elevens—Alabama P. I., Birmingham-Southern, Milwaukee, Missouri Valley, St. Mary's (Kan.) and C. C. N. Y.—elected co-captains.

The list includes 94 captains-elect who are in their junior year at the present time. Five are sophomores. Joseph Kelley '31, of Boston College, is the only 1931 man to be elected. Charles Surran '34 of Moravian College, has the honor of being the only freshman to be chosen to the captaincy.

The captains elected by 95 of the colleges and universities of the United States are as follows:

COLLEGE FOOTBALL CAPTAINS FOR 1931

College, Captain and Class	Position
Alabama P. I.—M. V. Davidson '32	qb
J. D. Bush '32	g
Albright—H. J. Weigle '32	fb
Amherst—A. C. Kenyon '32	g
Arkansas—E. S. Hope '32	g
Arkansas P. I.—Edward Clark '32	t
Beloit—Dudley Porter '32	hb
Birmingh'm-South'rn—Ellis Townsend '32	t
Loy Vaughn '32	hb
Boston (C.)—Joseph Kelly '31	fb
Boston (U.)—J. J. McCarthy '32	e
Bowdoin—J. A. Ricker Jr. '32	hb
Brown—P. F. MacKesey '32	t
Bucknell—C. D. Marter Jr. '32	t
California—E. H. Griffiths '32	hb
Carnegie Tech—M. G. Armentrout '32	hb
C. C. N. Y.—Jack Schlesinger '32	fb
Robert Vance '32	g, t
Centre—N. J. Anderson '33	e
Chicago—S. J. Horwitz '32	e
Clemson—A. D. Fordham '32	e
Colgate—J. F. Orsi '32	e
Columbia—R. A. Hewitt '32	qb
Cornell—C. M. Martinez-Zorrilla '32	t
Creighton—William Worthing '32	hb
Dartmouth—S. W. Yudicky '32	e
DePaul—Gerald Harrington '32	fb, qb
Drake—J. L. Briley '32	t
Eastern State T.—Kenneth Canfield '32	fb
Findlay—Hayden Fouts '32	e
Florida—C. R. Proctor '32	t
Fordham—James Murphy '32	hb
Georgetown—Robert Brennan '32	t
Gettysburg—M. F. Santaniello '32	g
Grove City—Thomas Shupe '32	t
Guilford—John Love '32	t
Hampden-Sidney—William Powell '32	c
Harvard—W. B. Wood Jr. '32	qb
Haverford—Harry Fields '32	t
Holy Cross—P. E. O'Connell '32	qb
Illinois—P. J. Yanuskus '32	hb
Iowa—O. M. Sansen '32	fb
Kansas State—H. O. Cronkite '32	e
Kentucky—Ralph Wright '32	t
Lafayette—H. W. Vanderbush '32	t
Lehigh—A. T. Ware '32	hb
Louisiana—Leon Walker '32	c
Lowell Textile—Joseph Hardman Jr. '32	e
Mass. Agricultural—C. R. Foskett '32	t
Michigan—M. Roy Hudson '32	fb
Milwaukee—Cuthbert Vandervelde '32	hb
Robert Hitchcock '32	e
Milwaukee St. Teach.—Thomas Irish '32	g
Minnesota—C. L. Munn '32	g
Mississippi—N. B. Biggers '32	hb
Missouri—F. E. Bittner '32	hb
Missouri Valley—Richard Nuckles '32	hb
Leon Rumans '32	hb
Moravian—Charles Surran '34	hb
Nebraska Wesleyan—George Miller '32	hb
New York—Ernest Concannon '32	t
North Carolina State—C. E. Cobb '33	t
Northwestern—J. D. Marvil '32	t
Oberlin—H. W. Ransom '32	e
Ozarks—Cyrus Wilson '33	hb
Pennsylvania—P. G. Riblett '32	e
Penn. Military—F. H. Andrew '32	hb
Penn. State—O. T. Lasich '32	e
Phillips—Otwa Autry '32	g
Pittsburgh—E. J. Hirschberg '32	t
Princeton—W. H. Yeckley '32	e
Purdue—C. L. Miller '33	e
Rochester—Barney Smith '32	hb
South—D. W. Phillips Jr. '32	t
South Carolina—Miles Blount '32	hb
Springfield—H. T. Knowlton '32	hb
Spring Hill—Warren Atkens '32	qb
St. Mary's (Kan.)—Robert Klenck '32	qb
Everett Massey '32	t
Swarthmore—M. L. Kicks '32	t
Syracuse—G. A. Ellert '32	e
Temple—Joseph Bannak '32	g
Tennessee—E. S. Mayer '32	c, g
Tufts—E. V. Knapman '32	e
Tulane—G. R. Dalrymple '32	e
U. S. M. A.—J. M. Price '32	t
U. S. N. A.—M. H. Tuttle '32	e
Vanderbilt—Thomas Leonard '32	qb
Vermont—G. R. Collins '32	g
Villanova—Edward Kobilis '32	g
Virginia—W. T. Thomas '32	hb
Virginia M. I.—J. K. Gill '32	e
Virginia P. I.—C. E. Brown Jr. '33	hb
Wake Forest—Leon Brogden '32	e
Washington—Theodore Saussele '32	hb
Wesleyan—W. H. Tirrell '32	hb
Western Reserve—Herbert White '32	e
Williams—W. C. Fowle '32	hb
Wisconsin—H. F. Smith '32	t
Worcester P. I.—D. M. Putnam '32	hb
Yale—A. J. Booth Jr. '32	qb

PRINCETON SEXTET LOSES TO TORONTO

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PRINCETON, N. J., Jan. 7—The fast University of Toronto hockey team handed the Princeton University sextet its first defeat in seven starts last night in Hobey Baker Memorial Rink here, 4 to 1. The backchecking of the Canadians and the defensive work of Ames in goal was what gave Toronto victory.

Ferguson was the leading scorer of the game with two goals for the winners. Bell and Leake produced the other Toronto scores. The one Princeton goal came early in the first period and was made by Livingston. The game was played under the rules of the Ontario Hockey Association, which permit goalies to block bids for goals by lying flat on the ice. The summary:

TORONTO — PRINCETON

Linehan, lw ... rw, [illegible]
Stewart, c ... c, [illegible]
Harley, rw ... lw, [illegible]
Dewar, ld ... rd, [illegible]
Williams, rd ... ld, Livingston
Ames, g ... g, [illegible]

Score—University of Toronto 4, Princeton University 1. Goals—Ferguson 2, Bell, Leake for Toronto; Livingston for Princeton. Toronto spares—Bell, Ferguson, Leake. Princeton spares—Lockhart, Bocie, Palmer, Porter, Blackwell, Hall, Whitman. Referees—MacDonnell and Marchand. Time—Three 20m. periods.

ROCKNE, NOTRE DAME [illegible]

NEW YORK, Jan. 7 (AP)—Notre Dame has received the Albert Russell Erskine Trophy, emblematic of the United States football championship, and Knute K. Rockne, for one, doesn't think the award "constitutes overemphasis of football." The trophy, awarded annually, was presented by Mayor James J. Walker yesterday to quarterback Frank Carideo. At the same time Rockne, as coach of the team, received an [illegible] and a scroll which said that he had set up the "noble ideal of victory with honor."

Boston Has Highest Tide in Nine Years

Winds which swept across the northeastern Atlantic coast of the United States Jan. 5 and 6, bringing with them snow, rain, sleet, and hail, caused the highest tide in Boston since 1921.

According to the United States Coast and Geodetic Survey, the tide in Boston at 12:10 p. m., Jan. 6, rose to a height of 12 feet 8 inches, more than two feet higher than normal.

The highest previous tide recorded by the gauge, Coast and Geodetic Survey officials report, was in 1926, when the tide gauge at Commonwealth Pier registered a tide of 12.7 feet above mean low water. In 1909, before the modern tide gauge was erected, the survey recorded a flood tide of 14.8. This record never has been broken.

Diminishing winds late in the afternoon of Jan. 6 helped to calm the turbulent waves, and the tide at 1 a. m. Jan. 7 registered 10.5, only 1.2 above normal.

Maine to Continue Work to Save Pines

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

AUGUSTA, Me., Jan. 7—Maine, the Pine Tree State, is planning to continue its campaign for the preservation of its pines, according to W. O. Frost of the forestry department.

For 14 years, Mr. Frost declares, systematic work has been done to eradicate white pine blister rust. In this time nearly 2,500,000 acres have been scouted, he adds. During the season of 1930, from May to September, 195,249 acres were covered. This area is scattered among 63 towns in the 12 southern counties of the State. The procedure is to remove currant and gooseberry bushes, from which the rust spreads to the trees, Mr. Frost states.

Plans for the coming season include the resurveying of some lands previously worked, in order to insure that conditions are still satisfactory, Mr. Frost reports.

Radio Tonight

EASTERN STANDARD TIME

WEEI, Boston (590kc-508m)

5:00 p. m.—Mme. Dupee, French diction.
5:30 WEEI String Ensemble.
5:55 "The Old Painter."
6:00 WEEI String Ensemble.
6:30 Time; barometer; thermometer; news.
6:45 NBC, Uncle Abe and David.
7:00 NBC, El Tango Romantico.
7:05 "General Pershing's Own Story."
7:10 "The Good Old-Fashioned Wife and Mother," Fannie Hurst; soloist; orchestra; recorded program.
7:30 O'Leary's Irish Minstrels.
8:00 NBC, Rodeheaver Sing.
8:15 NBC, Arthur "Bugs" Baer; Welcome Lewis, Harold Van Emburgh, soloists; orchestra.
8:30 NBC, Howard Marsh, tenor; Nathaniel Shilkret's Orchestra.
9:00 NBC, "The Public Utility Industry From Investor's Viewpoint"; Little Symphony Orchestra.
9:30 NBC, Olive Palmer, soprano; Paul Oliver, tenor; Elizabeth Lennox, contralto; Revelers Quartet; orchestra.
10:30 NBC, "Rube" Goldberg, cartoonist; Chester Gaylord, soloist; Leonard Joy's string dance orchestra.
11:00 E. B. Rideout; news; time.

WBZA and WBZ, Boston and Springfield (990kc-303m)

5:00 p. m.—"Uncle Bill and the Twins."
5:15 Musicale.
5:30 Stocks; agricultural markets; road reports; time; weather.
6:04 Rhythm Twins.
6:15 Dinner music; temperature.
6:45 NBC, Lowell Thomas, Topics in Brief.
7:00 Time; NBC, "Amos 'n' Andy."
7:15 Piano duo and soloist.
7:30 NBC, Phil Cook.
7:45 Popular program.
8:00 NBC, Lee Sims, pianist; Harry Kogen's Orchestra.
8:30 NBC, Alexander Kiriloff's balalaika orchestra; Lew Conrad, soloist.
9:00 Ranny Weeks and his orchestra.
9:30 NBC, Ruth Etting, guest to soloist; Mary McCoy and Billy Hughes; Reinald Werrenrath, baritone; Willard Robison and Deep River Ensemble, chorus.
10:30 Recorded program.
11:00 Time; weather; temperature.
11:04 Statler organ, Louis Weir.
11:45 Winston Sharples, popular pianist.

WNAC, Boston (1230kc-244m)

5:00 p. m.—Ted and his Greater Gang.
5:30 CBS, Bookhouse Story Time.
5:45 Budgeteers Orchestra; time.
6:00 Popular program.
6:15 "Songs of Yesterday."
6:30 Smiling Jim's Joy Makers.
6:45 Shepard Stores Melodists.
7:00 "Is New England Worth Living In?" John J. Walsh.
7:14 CBS, Musical Aviators Orchestra.
7:30 CBS program.
7:45 "Mickie" Alpert and his orchestra.
8:00 CBS, United States Marine Band.
8:30 Bert Lowe's All-Star Ensemble; Edward Matthews, baritone; Salvey Cavicchio, xylophonist.
9:00 CBS, Male quartet; organ.
9:30 CBS, Mary Charles, soprano; orchestra direction of Domenico Savino.
10:00 CBS, "The Threshold"; experimental drama.
10:30 CBS, Luella Melius, coloratura soprano; concert orchestra, Eugene Ormandy, conductor.
11:00 Time; news; weather.
11:15 CBS, Guy Lombardo's Royal Canadians.
11:30 CBS, Musical Aviators Orchestra.
12:00 Jimmie Gallagher and his orchestra.
12:30 a. m.—Franz Mahler, organist.

WHDH, Boston (830kc-361m)

4:30 p. m.—Haverhill Musical Hour.
5:30 Fishermen's program.
5:45 "The Monitor Views the News."
6:00 Organ; temperature; time.

Tomorrow's Features

WEEI

8:00 a. m.—NBC, The Early Birds.
8:30 a. m.—NBC, "Cheerio."
9:00 a. m.—Organ and orchestra.
10:05 a. m.—NBC programs.
12:00 noon—Inaugural of Joseph B. Ely, Governor-Elect of Massachusetts, directly from State House, Boston.
1:00 p. m.—Inaugural of John G. Winant, Governor-Elect of New Hampshire, from State House, Concord, N. H.
2:30 p. m.—WEEI Reading Circle.
3:00 p. m.—Silver Lining Hour.

WBZA

7:30 a. m.—NBC programs.
9:00 a. m.—Studio and musical.
10:00 a. m.—NBC programs.
12:00 noon—Same as WEEI.
1:30 p. m.—Studio and musical.
3:00 p. m.—NBC, "Thousand Melodies."
3:15 p. m.—Studio and musical.

WNAC

6:30 a. m.—Studio and musical.
10:00 a. m.—CBS programs.
12:00 noon—Same as WEEI.
1:00 p. m.—Studio and musical.
2:30 p. m.—CBS programs.
3:30 p. m.—Women's Federation.
4:00 p. m.—CBS programs.

The Dialer's Guide

Features followed by sponsor and network in parentheses. "CBS," "CBS Chicago" and "CBS Pacific" are general networks of Columbia Broadcasting System. "WEAF Chain," "WJZ Chain," "NBC Chicago" and "NBC Pacific" are networks of National Broadcasting Company. These are followed by "—T" when coast-to-coast hookup is employed. When only single station is used its call letters will be given. All time is eastern standard except "Chicago" and "Pacific," which are given in respective times. All time p. m. unless otherwise stated.

FOR THURSDAY JAN. 8

Vocal and Instrumental

"Voice of Columbia" (CBS—T). Hour ballad and classical review, mostly modern, by mixed quartet and orchestra. Feature, "Spinning Wheel Quartet" from "Martha." 7.

Genevieve McKenna, soprano; Rudolph Gruen, pianist; Little Symphony Orchestra (WOR). Wagner aria and several ballads by Miss McKenna in classical hour which closes with Gershwin's "Rhapsody in Blue," Mr. Gruen, soloist. 8.

"Savino Tone Pictures" (CBS—T). Theo Karle, tenor soloist; Domenico Savino conducting orchestra. 9.

All-Friml Program (WJZ—T). Muriel Wilson, soprano; Frank Parker, tenor; male quartet; Lou Raderman, violinist; Don Voorhees's Maxwell House Orchestra. 9:30.

Merle Alcock, soprano; Oliver Smith, tenor; concert orchestra (WEAF Chain). Solos, "My Heart at Thy Sweet Voice," "Pirate Dreams"; duets, "Home to Our Mountains," "You Do Something to Me," by Miss Alcock, with Mr. Smith. 9:30.

"Echoes of the Opera" (WJZ Chain). Ensemble and orchestra direction of Cesare Sodero. 10.

Orchestral

Black and Gold Room Orchestra (WEAF—T). 6:05.

"Poet's Gold" (CBS—T). Poetry by David Ross, music by Emery Deutsch's orchestra. 10:30.

Ludwig Laurier's Slumber Music Ensemble (WJZ Chain). Half hour. 11.

Rhythmic Music

Richard Bennett, tap specialties; Fred Waldner, tenor; Del Lampe's Orchestra (WJZ Chain). Fifteen minutes. 7:45.

Kate Smith, guest soloist; Rudy Vallee and his orchestra (WEAF—T). One hour. 8.

Ebony Twins, piano duo; Freddie Rich's Orchestra (CBS—T). Fifteen minutes. 8.

Leo Reisman's Orchestra (WJZ Chain). Half hour by No. 1 Victor band. 9.

Ben Bernie and his orchestra (CBS—T). From Chicago. 11.

Duke Ellington and his orchestra (WEAF Chain). 11:30.

Horace Heidt and his orchestra (WJZ—T). One hour. 12.

Dramatic Sketches and Music

Uncle Abe and David (WEAF Chain). 6:45.

Amos 'n' Andy (WJZ Chain). 7. NBC Chicago. 10. NBC Pacific. 8:30.

"The Curse" (WJZ Chain). "First Nighter" period from Chicago. 8.

"The Thief of Time" (CBS). Ancient Roman story. 8:45.

"General Tom Thumb"; soloist; quartet; orchestra (WEAF—T). "Birthday Party" period. 9.

Detective story (CBS). 9:30.

Vocal Ensembles

Mid-Week Hymn Sing (WEAF Chain). Mixed quartet. 7.

Kremlin Art Quintet (WOR). Russian program by male voices. Last Thursday evening we heard Alexander Kurochkin, basso profundo, reach low C on the piano. 10:15.

Talks

Lowell Thomas (WJZ Chain and CBS). News interpretations. 6:45. 8.

Kaltenborn Edits the News (CBS). 8:30.

Recitals

Phil Cook (WJZ—T). A one-man show. 7:30.

General Classified

Advertisements under this heading appear in all editions of The Christian Science Monitor. Rate 60 cents a line. Minimum space four lines. An application blank and two letters of reference are required from those who advertise under a Rooms To Let or a Situations Wanted heading.

HELP WANTED—WOMEN

AMBITIOUS women can earn 80c an hour; part or full time; take orders children's, ladies' dresses and lingerie; commission basis; no experience needed; pleasant, dignified, profitable work. Write JANALENE, INC., Dept. 33-3, Indianapolis, Ind.

PERMANENT, PROFITABLE OPPORTUNITY for women of vision and culture; college or equivalent; home or business experience. For such person seeking real future, not just temporary job, we offer an interesting income. See or write nearest office. SHEPARD & LAWRENCE, Inc. 160 North Michigan Avenue, Chicago; C. E. Lang, 25 Huntington Ave., Boston; Springer & Shuman Ltd., Hearst Bldg., San Francisco, and 1118 Lincoln Bldg., Los Angeles, Calif.

MORTGAGE LOANS

MORTGAGE LOANS, long and short terms, on churches, schools, colleges, Y. M. C. A.'s, for refinancing and new construction. DUCRET & COMPANY, 253 Broadway, New York City.

REAL ESTATE

IRVING R. NOBLE, Inc.
712 Bloomfield Avenue, Montclair, N. J.
HENRY M. SEELY, Vice-President
Telephone Montclair 2-10141

SITUATIONS WANTED—WOMEN

BOOKKEEPER.—Eight years' experience, law, publishing, copper, brass and electric; highest credentials; location immaterial. Box R-1, Room 1804, 270 Madison Ave., New York City.

WILL go as traveling companion for elderly lady or one needing care to Los Angeles, Calif.; prefer middle February. MRS. LONA M. BARITEAU, Antwerp, N. Y.

TO LET—FURNISHED

LOS ANGELES, Traymore Apts., 532 So. Rampart, Wilshire District—Sunny, delightful one and two-room apartments with kitchen and dining alcove, beautifully furnished, steam heat, daily maid service, elevator; garden adjoining; centrally located; R and H cars and bus to door.

MIAMI, FLA., Sayers Apartments, 2728 NE 2nd Ave.—Newly redecorated, refurnished; residential; near bay, churches, stores; moderate rates.

Local Classified

Advertisements under this heading appear in this edition only. Rate 30 cents a line. Minimum space three lines, minimum order four lines. (An advertisement measuring three lines must call for at least two insertions.) An application blank and two letters of reference are required from those who advertise under a Rooms To Let or a Situations Wanted heading.

APARTMENTS TO LET

APARTMENT ON BEVERLY'S BATHING BEACH
Ocean view; shower in basement; private stairway to apartment; exclusive tenantry; best on the North Shore; $60 to $80; a one room at $50. THE BANCROFT, Lothrop and Ives Sts., Beverly, Mass. Tel. 51422.

FOREST HILLS, L. I., N. Y.
Holland House, 14 minutes Penn. Station; 10 stories, fireproof; 2, 3, 4 spacious rooms; $1000 to $2100 year; maid service.

The Ambassador
1737 Cambridge Street
Near Harvard Sq., Cambridge, Mass.
UNFURNISHED DINETTE AND KITCHENETTE SUITES
1-room, $60 to $65 a month; 2-room, $80 to $95; 3-room, $110 to $120.
SINGLE ROOMS WITH BATH
and inner door beds, 50 a month.
Also furnished rooms and suites with rates on application for either transient or permanent guests.
Grill Spacious Lobby Elevator Service
R. W. SEYMOUR, Manager
Formerly of Hotel Statler

Forthcoming Lectures on Christian Science

CONNECTICUT

Greenwich: Greenwich High School Auditorium, 8:15 p. m., Jan. 13.

Ridgefield: Ridgefield Town Hall, Main Street, 8 p. m., Jan. 13.

GEORGIA

Brunswick: Glynn High School Auditorium, 8:15 p. m., Jan. 13.

Shellman: Curry Auditorium, New High School Building, 8 p. m., Jan. 15.

MARYLAND

Baltimore (Third Church): Lyric Theater, Mt. Royal Avenue, 3:30 p. m., Jan. 11.

MASSACHUSETTS

Winthrop: Church Edifice, 165 Winthrop Street, 8 p. m., Jan. 12.

NEW JERSEY

Bridgeton (auspices First Church, Vineland): Majestic Theater, North Laurel Street, 8 p. m., Jan. 11.

Hoboken: Jos. F. Brandt School Auditorium, 8:15 p. m., Jan. 15.

NEW YORK

Huntington: Odd Fellows Hall, Wall Street, near Main Street, 3 p. m., Jan. 11.

Ithaca (Society of Cornell University): Barnes Hall, 8:15 p. m., Jan. 15.

Lynbrook: High School Auditorium, 8:30 p. m., Jan. 12.

PENNSYLVANIA

Jenkintown (auspices First Church, Elkins Park): Embassy Theater, 3:30 p. m., Jan. 11.

Local Classified Advertising

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APARTMENTS TO LET (Continued)

NEW YORK CITY, 160 East 48th (The Buchanan)—Sunny corner apartment, unfurnished, 15th floor, large living room with wood-burning fireplace, bedroom, dining alcove, complete kitchen with Electrolux refrigeration, 5 closets, maid service; excellent restaurant in building. Telephone Plaza 3-6062.

RIVERWAY MANOR
Exclusive one and two-room suites; furnished or unfurnished; modern in every particular, and ideally located.
310-314 RIVERWAY Phone Reg. 3636

SUBLET, BROOKLINE, MASS.
Unfurnished apartment in largest apartment hotel in New England; 2 bedrooms, living room, dining room and kitchenette; southwestern exposure; corner apartment; fine draperies included. Beacon 5460 (MR. STAPLES).

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505 5th Ave., New York City Vanderbilt 3667

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Competent colored help on short notice
MRS. GERTRUDE M. DIXON, Proprietress
Telephone MARKET 2-4115

FOODS, FRUITS, CONFECTIONS

SPECIALS in cakes today; rolls, doughnuts, cookies; open tonight. MISTRESS MARY'S, 14 Clearway St., Boston. Tea Rooms supplied.

FOR SALE OR RENT

FOR SALE or lease in 333 East 68th St., New York City, opposite Park, 4-room co-operative apartment only occupied one year; 8th floor; 2 chambers, 2 baths and lavatory, wood-burning fireplace, refrigeration; sell or lease; furnished or unfurnished reasonable. To inspect call agent, Plaza 3-9200, Extension 228, New York City.

HELP WANTED—MEN

RESISTOR AND RHEOSTAT SALES ENGINEER—Very fine opportunity for man who has had experience selling resistance units and rheostats, for industrial and radio applications; give experience in full; salary and commission; New York State, Pennsylvania and New England territory. Box S-67, Room 1804, 270 Madison Ave., New York City.

HOMES WITH ATTENTION

COLLINGSWOOD, NEW JERSEY—Permanent or temporary home for elderly people or those needing rest or attention; experienced care; convenient to Camden or Philadelphia, Pa.; New Jersey State License. SARAH J. DAUBMAN, Colgswd. 502.

JEWELERS

CASH paid for your old jewels, diamonds, precious stones, silver, platinum; established 1883. WM. A. THOMPSON COMPANY, 125 Tremont Street, Boston. Liberty 9472.

LEGAL NOTICES

MORTGAGEE'S SALE OF REAL ESTATE

By virtue and in execution of the Power of Sale contained in a certain mortgage given by Giacomo Petrini to the Real Estate Co-operative Bank, dated February 24th, 1930, and recorded with Suffolk Deeds, Book 5165, Page 122, of which mortgage the undersigned is the present holder, for breach of the conditions of said mortgage and for the purpose of foreclosing the same will be sold at Public Auction at nine (9.00) o'clock A. M. on Friday, January 23rd, 1931, on the premises hereinafter described, all and singular the premises described in said mortgage, to wit:

"A certain parcel of land with the buildings thereon, situated in Boston, being No. 22 on Batavia Street and being Lot 10 on plan by Fuller & Whitney, dated May 13, 1886, and recorded with Suffolk Deeds, Book 1733, Page 454, and bounded:

NORTHEASTERLY by Batavia Street, nineteen and 86/100 (19.86) feet;
SOUTHEASTERLY by Lot 9 on said Plan, eighty (80) feet;
SOUTHWESTERLY by the middle of a passageway ten feet wide, twenty and 19/100 (20.19) feet; and
NORTHWESTERLY by land now or late of Ira L. Moore by a line through the middle of a brick partition wall, eighty (80) feet.

Containing sixteen hundred two (1602) square feet more or less. Subject to restrictions of record so far as the same may be in force and effect.

Being the same premises to me conveyed by deed of Pierre Gulier, dated August 4, 1925, and recorded with Suffolk Deeds, Book 4763, Page 459.

Including all furnaces, heaters, ranges, mantels, gas and electric light fixtures, screens, screen doors, awnings and all other fixtures of whatever kind and nature at present contained in said buildings, and hereinafter placed therein prior to the full payment and discharge of this mortgage."

Terms: Three Hundred ($300) Dollars in cash at time and place of sale, balance in ten days upon delivery of deed at office of Real Estate Co-operative Bank, 7 Water Street, Boston, Mass. Other terms to be announced at the sale.

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By John Prosper Merrill, Treasurer
MORTGAGEE & PRESENT HOLDER OF SAID MORTGAGE

W. V. Hayden, Atty.,
11 Pemberton Squ.,
Boston, Mass.

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E. F. CALDWELL, Inc.
MOVERS
OF FURNITURE AND PIANOS
We Own and Run Our Own Storage
SEMI-WEEKLY TRIPS TO
New York, Philadelphia and Inland Points
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115 CANAL STREET, BOSTON
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I SHALL deem it a privilege to serve readers of The Christian Science Monitor in their local and long distance piano and furniture moving. NOBLE R. STEVES, 184 Harvard St., Boston 24, Mass. Tel. Talbot 2400.

MUSICAL INSTRUMENTS

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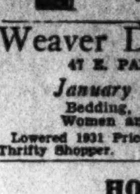

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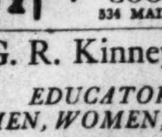

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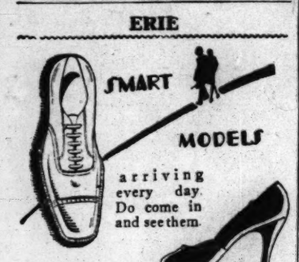

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DAILY FEATURES

One Minute Biographies.

Who: ELIZABETH CARY AGASSIZ.

Where: The United States.

When: Nineteenth to twentieth centuries.

Why famous: An American educator and the first president of Radcliffe College. She was born in Boston of the best New England stock. To her childhood home in Temple Place (then commonly known as the "Court") came scores of gifted men and women, seeking the society of her grandfather, Colonel Perkins. Having received an excellent classical education, devoting her leisure hours to those two passions of hers—flowers and music, the future offered for Elizabeth Cary the same conservative opportunities which it offered her contemporaries. But matters proceeded along quite different lines.

For she was still a girl when a certain young Swiss natural scientist, named Louis Agassiz, came to Boston to deliver a course of lectures at the Lowell Institute. Elizabeth and he were attracted to each other at once, and were married in King's Chapel in April, 1850. The new home was established in Cambridge, for Agassiz then occupied the chair of natural history at Harvard. Financially the family knew persistent struggles; and during the first years, to relieve her husband from money considerations and allow him plenty of time for his investigations, the new Mrs. Agassiz set up a school for girls. Professor Agassiz himself gave occasional lectures there. Also he and his wife collaborated in their writings, some of which were the records of expeditions made together to Brazil and to the Pacific coast.

When Radcliffe College, which at first was dubbed "the Harvard Annex," was contemplated in 1879, Mrs. Aggasiz was chosen its first head. The entire project was largely the result of her efforts to procure for the girls the same educational advantages which the men enjoyed. When that institution became formally Radcliffe, assuming the maiden name of Lady Mowlson, the first woman to make a donation to Harvard College, Mrs. Agassiz continued as its president. Even after her retirement in 1899, she directed much of the work which was carried on there. And today one of the important Radcliffe buildings bears the name of that woman of distinction, its first and chief benefactor.

A Quotation for Today

"I DON'T think," said Alice. "Then you shouldn't talk," said the Hatter.—LEWIS CARROLL.

Key to Puzzle

Answer to Numbered Animals Puzzle:

Four	Ten
twO	fIve
siX	eIght
	onE
	thRee

(Fox, Tiger.)

In Lighter Vein

Otherwise—Lovely

Bridget, the maid, approached her mistress.

"Oi would loike a week's holiday, ma'am," she said. "Oi wants to be married."

Her mistress gave her a week's holiday, a white dress, a veil, and a cake.

At the end of the week Bridget returned. "Oh, ma'am," she said in answer to her mistress's questions, "Oi was the most lovely bride. My dress was perfect, my veil lovely, and everybody said the cake was splendid."

"Well, Bridget, this sounds delightful," said her mistress. "I do hope you've got a good husband."

Bridget's tone changed. "Now, ma'am, an' what d'ye think? The spalpeen never turned up."—*Tatler.*

Saves Her New Ones

"Is your husband hard on shoes?"

"Very! I never dance with him unless I'm wearing a pair of old ones."

Yep!

Bachelor Uncle: "Baby six weeks old, you say. Talk yet?

Proud Father: "Oh, no; not yet."

Bachelor Uncle: "Boy, eh?"—*Pathfinder.*

His Better Half

"I'm afraid Mr. Jones will not attend our party."

"Nonsense! His better self will triumph."

"She always does, doesn't she?"

Has Disadvantages

Jinx: "Television will soon be here."

Blinx: "Yes, just think what a nuisance it will be to have to shave before you answer the telephone."—*Chicago Daily News.*

A Word a Day

Millennium

This is a favorite word at spelling bees, but the ready speller remembers the two l's and n's (despite "millenary" having only one n). The word means simply "a thousand years," from the Latin *mille*, "thousand," and *annus*, "year."

We also use the word in the figurative sense of "a time or period of great happiness, peace, and freedom from wickedness." This meaning was doubtlessly influenced by the account in the twentieth chapter of Revelation, where it is stated that an angel bound Satan (verse 2) for a thousand years, and that following this, certain martyrs "lived and reigned with Christ a thousand years" (verse 4).

Mil-len'-ni-um is accented on the second syllable and is pronounced as though spelled mi-len'-i-um; sound each *i* as in *it*, *e* as in *get*, *u* as in *circus*.

"They opined that the millennium would be reached when Congress cooperated with the White House."

Note: First choice in Webster's New International Dictionary is accepted as authority for pronunciation.—Editor.

"I Record only the Sunny Hours"

Not Reported

(Fort Worth Star-Telegram)

Fort Worth, Tex.

POLICEMEN are supposed to report, in detail, everything that occurs on their beats.

A few nights ago a patrolman modestly omitted one item so his identity is unknown, but a citation in service awaits him.

A citizen reported the incident. It seems the patrolman caught a small boy in the act of breaking into a store window. Instead of taking him to jail the officer sat down on the curb and the two had a talk.

In the end the policeman went to the boy's house, found his people in dire circumstances and learned that the boy could not attend school because he did not have clothing. Next day the officer bought a suit and supplies for the boy and placed him in school.

Odds and Ends

AN ISLAND CASTLE

An island in Lake Geneva, near Montreux, Switz., is thought to be the smallest piece of land in the world to harbor a palace.

Sand Painting

One of the most ancient of arts is sand painting, the most notable example now being produced by the Navajo Indian tribes of New Mexico, in which they express their symbols and ceremonials.

Cactus for Cows

Through a process that reduces the spiny thorns of the cactus to a semi-liquid condition, ensilage equal to corn fodder in food value has been produced.

"Yellow" Indians

A tribe of "yellow" Indians known as the Quaharibos has recently been discovered in the jungles of South America near the Orinoco River.

The Children's Corner

Moving Freely Here and There

MR. SCROGGINS was dressed within an inch of perfection. His high silk hat shone like a piece of enameled stovepipe. His gloves were spotless. His swingtail coat was brushed and bright. His woolen tippet was neat and quite gaudy, being an orange hue with spots of black. The reason he was within an inch of perfection was that his woolen tippet made his coat collar sit low in the back. Otherwise he would have been probably the brightest and best dressed old squirrel that ever set out for a winter walk on Boston Common. His genial old eyes smiled. His lips moved as though in song. It was, in fact, in song. He swung along, fairly zipping his cane through the air.

After a half hour or so of walking, greeting friends and swinging his cane, it occurred to him that a brief rest was due. He stepped off the walk onto the crunchy, frosty snow, saw a quite large and comfortable-looking object in the middle of the snow, and with a sigh of relief leaned his whole self against it. The object, however, was not fixed but movable.

As the old squirrel leaned, the object slid, meant only one thing which, namely, that one of the best dressed squirrels on Boston Common fell in a heap. Fortunately the high hat bounced to one side and was only slightly soiled with snow. The tails of the coat were crumpled a bit and the tippet awry, but there was no real damage. Scroggins got up, brushed himself, recovered his hat, dusted it off, put it on and twirled his cane.

"Hurrumph!" he said to himself.

He poked with his cane the object

"Whoopee-e-e-e," Said Mr. Scroggins to Whatever Part of the World Might Be Listening.

on which he had tried to lean. It slid easily, even with the gentle poke.

"Hurrumph!" said Scroggins again. He poked again. The object slid some more. Then, as though, something had bitten him, the old squirrel leaped in the air, threw aside his cane, tossed his hat on the slippery snow and dashed at the object. He alighted on it with his knees and the object skidded across the ground, Scroggins riding gayly.

"Whoopee-e-e-e!" said the old squirrel to whatever part of the world might be listening. Again he ran, again he lit with his knees on the object and again he slid across the ground. The ground was coated with snow which had turned icy. The object was a block of snow, hardened and dried by the frost until it was like wood.

"Here's a game," said Scroggins, and time after time dashed at the object, landed on it and went sailing across the slippery ground.

Before he had taken a half dozen slides, the air was full of pigeons, sparrows and other friends and Commoners. Squirrels dashed forth from elm, maple and linden.

Other hard, dry pieces of snow were rolled into place. Other parties were formed. Scroggins showed them how to do it. And they did it.

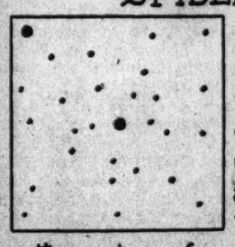
Once the game had been passed along to the others, Scroggins withdrew. He got his hat, brushed it again, found his stick, straightened his tippet, brushed his coat and took up his post as chief spectator. Again he was just the well-dressed squirrel, and it was hard to believe that he had just invented one of the most exciting games ever played by Boston Commoners.

"What's the name of the game?" said his nephew Osmun, finishing a long slide.

Scroggins beamed. "It probably has a name," he said, "but it was just as much fun without one; just moving freely here and there."

PUZZLING PUZZLES THAT YOU CAN MAKE

-SPIDER WEB-



A piece of wood 2½" square and about ½" thick, a few brads or small tacks, and a piece of string are all that you need for this puzzle. Use the pattern above for driving the brads. Starting at the upper left corner, and finishing at the center, try connecting each brad with the string being careful never to cross a line. Can you do it without the answer?

Rankin

THE CHRISTIAN SCIENCE MONITOR

BOSTON, WEDNESDAY, JANUARY 7, 1931 — *"First the blade, then the ear, then the full grain in the ear"* — PUBLISHED BY THE CHRISTIAN SCIENCE PUBLISHING SOCIETY

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EDITORIALS

Central Bank Coöperation

COÖPERATION among the leading central banks of Europe and America has at length been reasserted vigorously. The reduction of the rediscount rate of the Bank of France to 2 per cent, following upon that of the Federal Reserve Bank of New York, portends a slackening of the gold flow to Paris. Accompanied by other measures, it may even force before long a reversal in that current, leading to a redistribution of gold to countries which need it. Among the factors connected with world recovery, hardly any is of more importance than this.

These rate reductions are the fruit of last summer's meetings of the central bank executives in Europe. Realization of the plans which were then launched was probably delayed by subsequent happenings in France. The stock market and banking crisis in Paris, the German elections, the fall of the Tardieu Government—these events were not likely to persuade the French to loosen their purse strings until the domestic situation at least had been cleared up.

In fact, they had the contrary effect; they induced an abnormal recall of French funds already held abroad on short term. Thus they aggravated the pull on the $600,000,000 of demand balances—almost equal to the total of the British gold reserve—reputedly held in London on French account. Every week since the end of September a steady flow of gold to Paris has been reported. But for acquisitions from other sources, the gold reserve of the Bank of England would by this time have been in critical shape, and at present it is only about a third of France's.

Something had to be done to demagnetize Paris. Something had also to be done to reverse the movement which in 1930 brought $200,000,000 of surplus gold to the shores of the United States. None knew this better than the central bankers of New York and Paris, and, now that the political horizon in Paris is fairly definable, the French have coöperated by endeavoring to restore exchange equilibrium through use of the rediscount rate. The readjustment of rediscount rates leaves a substantial differential in favor of London and Berlin, to which centers money in pursuit of higher interest rates should now begin to flow.

But a change in the rediscount rates alone would not affect the situation quickly enough. In Paris the rate reductions were preceded and are being accompanied by heavy purchases of sterling and mark bills by Paris and New York. These two centers, in other words, have augmented the demand for the weakened currencies. Statistics of the Federal Reserve Board also reveal that on November 30 its holdings of bills payable in foreign currencies had increased to possibly the highest total on record. Together with those of the Bank for International Settlements, these operations have served to strengthen the sterling and mark exchanges in the last two difficult months.

The next move may be a long time in coming, but, according to report, it is now being discussed among the central bank heads in Paris. That move is the opening of France to foreign long-term borrowers. In a gold standard world no money center can keep on attracting gold and expect the depleted centers to retain a monetary system based on gold. It must eventually extend credit in order to offset its takings of the yellow metal.

It is no answer to say that short-term funds are plentiful. Dependence of many money markets in Europe on foreign short-term funds withdrawable at the whim of the investing foreign bank is far from conducive to European stability. Money, meanwhile, is afraid to go into many productive enterprises. The obsession to keep assets liquid must be tempered before confidence can return to Europe.

Perhaps the solution may have to be sought in a sharing of risks through the extension of the consortium idea. At any rate, the action of both New York and Paris is an inspiriting sign that the central banks are awake to their international responsibilities.

The Evolution of the Radio Fan

THE radio fan, like radio itself, is going through a period of evolution. Only five or six years ago the average wireless enthusiast retired to his den as soon as supper was over, and, donning a pair of earphones, plugged them into a receiver capable of emitting more funny noises than a congress of macaws, monkeys and motorhorns. Oblivious to passage of time, and exercising to the utmost his powers of hearing, in the hope of garnering from the screams, hisses, trills and blasts some faint resemblance to a note of music or the human voice, he twirled and twirled the dials until all prospects had passed of catching any more "signals" until another night.

In those days the radio fan was not so much interested in what he heard as in where what he heard came from. One little "peep" from some weak little station a thousand miles away was better than an entire program from a near-by studio. A "good night" was measured not by the quality of the reception but by the number and distance away of the stations "picked up."

Today it is different. The radio fans who make it a nightly business to sit up with their sets until they have emitted their last feeble squawk are becoming fewer and fewer. With the advancement of radio and the regulations imposed by the Government, the radio fan may be said to have his "listening-in" zone so well established that he rarely tries for anything outside. Within a reasonable distance he is assured of at least fairly satisfactory reception under all conditions. And the quality has improved to such an extent that a good near-by program now offers a greater appeal than "logging" more stations.

These advances have changed the radio fan. He no longer rails of "great reception" nor of "logging" seventy-five or a hundred stations in an evening. The children have a little more freedom about the house. He retires before the last notes of "Give Yourself a Pat on the Back" have been played. And the old earphones—they are in the bottom drawer of the old bureau in the back hall, or perhaps hanging on a peg in the attic stairway.

Noise Eat Noise!

AVIATION may invoke the method of the Gingham Dog and the Calico Cat in order to modulate its raucous voice. According to the rhyme, they ate each other up. According to a report made by M. D. Hart to the research committee of the British Air Ministry, airplane noises may do the same thing.

But Mr. Hart carries classic allusions no further. One might expect him to divide noises, like Gaul, into three parts. He doesn't. He divides each noise in two. He finds that similar notes, under certain conditions, will cancel each other. He proposes to have narrow exhaust pipes of unequal length which will emit two tones in alternate phase, interfering with each other and making the motor practically soundless. Propellers would be designed to produce two sounds which block themselves out.

If the theory can be developed to a practical point, it holds possibilities far beyond its application to aviation. Thus noises in alternate phase may silence railroads, subways, motorcars and much of the daily din. Perhaps the rattle of the milkman's bottles may be tuned to silence Junior's nocturnal outcry. The only difficulty is that if the system gets out of joint, the noise is fully as great as before. Sleepy fathers thus may awaken to the words: "John, dear, the baby's out of phase again!"

The "Home Sector" in India

WHILE leaders in the political affairs of India and Great Britain are considering plans for better understanding and peaceful progress, there are some who feel that the greatest source of strength for India, as for Great Britain or any other country, lies not in its political life, but in its home life.

At present there is little social unity in India. Each community is, to a large degree, an isolated law unto itself, with but scant knowledge of the whole. Standards of living in different parts of the country and among different classes have little in common.

With these facts as a background, Miss Phyllis Harley, who is acting warden of the University Settlement in Bombay—a social center for women students—and who spent three months in the United States last summer as the first person to receive a traveling fellowship given through the American Home Economics Association, has expressed the conviction that an informed, enthusiastic and resourceful attitude toward home making will build up the country as nothing else can.

In a report of her work, given in the Journal of Home Economics, Miss Harley tells of the great eagerness with which women of India are urging her to tell them of her experiences in the United States and of how these experiences may help them. Large sums of money are being raised for women's education; tenement rooms are being fitted up to serve as demonstrations of home management methods. Indian girls are beginning to ask about the possibility of studying home economics in the United States, and are looking forward to having teachers of such subjects come to them.

The intimate contact with women from all parts and classes of India which Miss Harley is privileged to enjoy offers an unusual opportunity to present to them the finest methods and ideals of modern home making in such a manner that these ideals may blend with and become a part of the outlook on life which Indian women cherish. Undoubtedly other centers for such advice will spring up. With this broader understanding the women of India will be equipped to make their homes a stabilizing and clarifying influence in helping to solve the vexing problems of that vast country.

Stabilizing the Cabinet System

THE political events of the last few weeks in Britain have drawn particular attention to one of the chief difficulties of the Cabinet system of government. The Liberal Party as a whole has felt serious objections to several of the bills brought forward by the Labor Government, but many of its members have nevertheless voted for these measures, often because, in the Cabinet system, it is the custom of the Government to resign when the House of Commons registers an adverse vote on a matter of major importance. The suggestion has therefore been made that governments should continue in office in spite of unfavorable votes, resigning only on a specific motion of lack of confidence.

Two advantages would flow from this innovation. First, the standard of parliamentary debating (and consequently the prestige of Parliament) would rise as a result of the bracing knowledge that votes would be given strictly according to the merits of the case, instead of, as at present, being decided beforehand in accordance with the necessities of the political situation.

Then it would insure to the British Prime Minister some measure of the stability which comes to the President of the United States in consequence of his election for a definite period of office. It is at present perfectly possible for a British Cabinet to be thrown from power, through the impatience of certain members with a single aspect of its policy, even though the majority of the Commons is agreed that on the whole it provides the most satisfactory of the alternative governments available. This confidence-destroying possibility would be removed were it the habit of governments to remain in office until specifically asked to resign. This consideration renders the proposed change particularly worthy of note in those continental countries where the fall of governments is a disturbingly frequent phenomenon.

One difficulty seems to be attached to this commendable solution. A chief virtue of the British polity is that the executive, so long as it remains in power, can, under present conditions, with certainty rely upon the legislature to back up its decisions in foreign affairs.

This circumstance gives the Cabinet a valuable measure of confidence in its dealings with foreign nations, a confidence that it would obviously not enjoy were the suggested alteration made. A way might be found out of this difficulty, however, through the fact that agreements with foreign powers are, as executive acts, part of the royal prerogative, and consequently do not require Parliamentary ratification. In this manner, some measure of American stability would be gained for the Cabinet without any corresponding loss of its power to speak for the nation in foreign affairs.

Diggin' 'Em Out

THAT the automobile and the motortruck have brought the country to the city, or taken the city to the country, is never more markedly emphasized than during the New England winter.

Who of the younger generation, bowling along smooth, motorplowed roads in a heated automobile, on the way to the country club, or a roadside inn, for dinner, or to the mountains for skiing, thinks of those same roads but a few years back, choked with snow from as early as the middle of November to as late as mid-April, passable only by means of sleighs, and even then with but a single track, deep rutted, where on meeting another traveler it became a problem to maneuver so each could pass?

Who thinks of the back roads, even more inaccessible, where for weeks at a time it was impossible for those living in the remote sections to get out at all; where farm families lived on the vegetables they had grown during the summer, on the pork, ham and bacon they had cured in the autumn, and on the preserves, jellies and fruits they had packed on the shelves for just such an emergency?

Who thinks of the long winter nights with kerosene lamps dimly lighting the kitchens where for the most part these marooned families clustered about the big, wood-burning range?

"Plowing" in the country nowadays means something more than crops; it means cleared roads, comfort and contact with the outside world extended practically to 365 days of the year.

Hunger

IN LACONICALLY characterizing one cause of Europe's unrest as "hunger," Dr. Julius Klein, United States Assistant Secretary of Commerce, who has just returned from a trip abroad, may have meant simply physical hunger or he may have meant more than that, but at any rate he chose a word which has a wide range of significance.

When he says that "hunger is back of the whole political scene" and that "it serves to encourage radicalism," Dr. Klein speaks in terms that all humanity can understand. However large may be the much-talked-of world surplus of grain, there are yet unnumbered thousands of men, women and children in Europe, Asia and—yes—America who are in genuine need of adequate food. When hunger gnaws, political platitudes do not satisfy. The hungry can only demand that those who are in a position to see the faults of the economic machine shall act to remedy them.

Centuries ago the Apostle James asked:

> If a brother or sister be naked, and destitute of daily food, and one of you say unto them, Depart in peace, be ye warmed and filled; notwithstanding ye give them not those things which are needful to the body; what doth it profit?

If the business system of the world points to magnificent accomplishments—and many of its accomplishments are admirable—yet clings to tariff walls built inordinately high by selfish fear, to vindictive war claims which make paupers of nations and to a money standard which by failure to adjust itself sufficiently to the volume of commodities upsets price levels and the currents of trade, so that thousands willing to work receive not "those things needful," is that system achieving its maximum possible "profit" to the world?

There is, then, the hunger for more than food. Men have endured willingly at times the pinch of physical hunger in order to attain higher things. There is hunger for justice, hunger for opportunity, hunger for equality, hunger for peace, hunger for security, hunger for beauty, hunger for home—hunger for a fuller life. This kind of hunger is apparent in the unrest of the people in other parts of the world as well as in Europe, in sections even which have a plethora rather than a scarcity of food.

Unfortunately, hunger is not always wise in the methods it takes for its appeasement. Mere political overturn does not always satisfy hunger, either physical or intellectual. When, like Solomon, the people recognize that the first gift to be sought is "an understanding heart" and that the supplying of material needs will follow, they make the greatest progress. Then the temple of a better civilization rises higher, built of thoughts, hopes, prayers and deeds which rise from a hunger for righteousness.

One of the best answers to the kinds of hunger which are disturbing the world today will be found in an equal hunger to see clearly and do rightly on the part of those who are fortunately placed.

Editorial Notes

The president of a municipal art league in Chicago is a biscuit manufacturer. This does not necessarily mean that he insists on the presence of "art" in biscuit making, or that the futuristic biscuit will soon be the rage, but it does show that art appreciation and interest need not be confined to those who make it their profession rather than their avocation.

Something low priced, yet running into big figures and guaranteed to last all year! Ah-ha—just a few of the qualifications of the new 1931 automobile license plates.

Organization of the Boston Walkers' Club shows that the automobile saturation point is still just a little out of reach.

Watching the World Go By

By WILLIS J. ABBOT

THE "revolution" in Panama starts out in the opéra bouffe fashion characteristic of such Central American episodes. But this does not necessarily mean that it will be free from serious results either on the Isthmus or in American politics. The United States owns the Canal Zone and owns and operates the Panama Canal as a result of a revolution little, if at all, more representative of the Panamanian people than is the present outbreak.

The revolt in 1903 was against the authority of Colombia, and then, as now, had its first manifestation in Panama City at the Pacific end of the Isthmian Railroad. The Colombian troops were at Colon, at the Atlantic end. Their general demanded a train to take his forces to the seat of war; the railroad company countered with a request for $2000 for fares. The general, being impecunious, threatened to seize a train and compel its operation. At this point the authority of the United States, represented by the commander of the man-of-war Nashville in the harbor of Colon, intervened and prohibited military interference with the railroad.

So with Colombian troops impotent at Colon for lack of railway fares or passes, the revolution at Panama proceeded gayly to its conclusion. One shot alone was fired from a Colombian gunboat in the harbor as a sort of gesture of loyalty. The shell dropped into a city slum and slew a Chinaman smoking opium in a bunk—the sole casualty of a revolution which gave to the commerce of the world the inestimable boon of the Panama Canal.

♦ ♦ ♦

Perhaps the United States can avoid entanglement in this later revolution. But its coincidence with the shooting of marines in Nicaragua and the refusal of the State Department to recognize the de facto President of Guatemala suggests that the United States is in for a new period of trouble with its turbulent Central American neighbors. If so, the attention of the United States Senate may be diverted to matters of more importance than the political outrages perpetrated upon Mr. Norris of Nebraska.

The importance of the Nebraska incident is being enormously magnified by Mr. Norris himself, and by that large section of the press which systematically enlarges upon every element of dissension in the Republican organization. The Progressive Senator from Nebraska seems to cling to the theory that he can consistently oppose Republican policies, attack the Republican President, threaten Republican control of the Senate and still, on election day, expect the earnest and unqualified support of the Republican organization.

Perhaps it would have been wiser to have let him severely alone—as the La Follette dynasty in Wisconsin is left to its own campaign devices. Certainly the expedient of raising up another George W. Norris, pursuing the useful calling of a grocer, to be a candidate in the primaries, thereby confusing those who wished to support the foe of "the power trust," was discreditable to its originator. But it is greatly to be hoped that with eight weeks of life remaining the Senate will not be led off into a discussion of Mr. Norris's woes. It might much better discuss and pass his "lame duck bill"—a true, constructive contribution to statesmanship.

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The Methodists are having curious troubles over their real estate holdings in two great capitals—Rome and Washington. In the former the Pope is aggrieved because the hilltop site of the proposed Methodist College in Rome, on Monte Mario, looks down upon his sequestered Vatican Gardens. In Washington the wets are much disquieted because the handsome marble building of the Methodist Board of Prohibition, Temperance and Public Morals faces the Capitol grounds, and will be, when the new Supreme Court Building is finished, within a stone's throw of Congress and of the highest tribunal in the land.

Just why this is perilous only the wets understand. It is not probable that the Methodists want to throw stones at either of these revered institutions. But that grim-visaged foe of prohibition, George Holden Tinkham, points out that the position is "strategic," and is made even more menacing by the fact that the ramshackle Bliss Building, which houses the Anti-Saloon League, likewise faces the Capitol Park. Presumably wet statesmen, gazing from the propinquitous windows of the Senate wing, shudder at this close approach of the front-line trenches of the enemy.

The Anti-Saloon quarters are already doomed, but the Methodists are fighting for the retention of their beautiful building and have even asked a permit for a $500,000 addition to it. They are, however, opposing manifest destiny, for it is only reasonable to expect that ultimately Capitol Park, on which now front the House and Senate Office buildings, the Library of Congress and the beginnings of the Supreme Court building, will be surrounded by public edifices. But the wet politicians think they can score a point by depicting the Methodists as seeking to overawe Congress by establishing headquarters in its immediate neighborhood. It is observable that no protest is made against the handsome building owned by the Railway Brotherhoods, and occupied by the intensely political weekly, Labor, which also faces Capitol Park. The menace of its "strategic position" has never troubled wets who hope for Labor votes.

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In that almost prehistoric period of American history when the Irish were the dominating factor in city politics the sinking of the U. S. S. Maine gave J. I. C. Clarke, of the New York Herald, an opportunity to celebrate in verse the prowess of our Celtic citizens. His refrain ran:

> "Remember the Maine; I'm sorry for Spain!"
> Said Kelly and Burke and Shea.

Times have changed. Other races challenge Celtic leadership in politics. The mere American, observing with amusement the mutations of time, is impressed by the disappearance of the Irish cognomens, and even English, from the rolls of political leaders. In the Democratic Party the post of national chairman once occupied by Taggart, Mack, McAdoo, and Cummings has lately been ably and aggressively filled by a statesman with the somewhat exotic name of Raskob, who now directs its finance committee. Political Washington is just now chuckling over a parody upon the Kelly, and Burke, and Shea lines, in which the names of the present Three Musketeers of Militant Democracy are set in a jingle thus:

> "And you can just bet the party goes wet!"
> Said Baruch and Raskob and Shouse.

♦ ♦ ♦

The suggestion of the editor of the Christian Herald, Stanley High, that prohibition could be more effectively defended if the defense were taken out of the hands of bishops and other clergy and put into those of laymen, has its merits. But such a transfer would be attended with difficulties and dangers, which he recognizes and would guard against. There would be no prohibition now save for the attitude of the evangelical churches—particularly those of the rural districts. The Anti-Saloon League is officered by Methodist ministers, and anything which would cool its ardor would be fatal.

Moreover, as one of these officers rightly says in an open letter to the Herald Tribune, a layman fit to lead in this battle is seldom "ready to make the sacrifice in salary and time." The Association Against the Prohibition Amendment pays its chief propagandist $25,000 a year, and other salaries in proportion are paid to wet agitators. A salary of $6000 is big for the Anti-Saloon League. Nevertheless there is reason to believe that if $25,000 men were actively at work in the dry cause, more men with $25,000,000 or upward would be giving it their advocacy and support. The economic side, no less than the morals of prohibition, needs to be stressed in the present controversy, and men having the ear of the industrial and financial community must add their leadership to that of the churchmen. It is safe to say that if prohibitionists will not adequately support the defense the well-organized and financed enemy will win.

Mirror of the World's Opinion

The opinions expressed in the quotations hereunder do not necessarily carry the indorsement of the Monitor

What England Did the United States Can Do

THE United States has not yet learned the value of taking a loss; England has. Therein lies a fundamental difference between Europe and North America; therein lies the stumblingblock to an early war debt moratorium and therefore to an early return of world prosperity.

In 1920, when chaos stalked Europe, the world gasped at England's manly attempt to straighten things out by proposing a war debt settlement out of all proportion to her moral liability or her ability to pay. But that proposed settlement was Something; it was the Something which restored world confidence; it was the Something which started world trade moving.

And let no American living be under misapprehension, England's war debt gesture in 1920 was the something which started and made possible the unparalleled American prosperity of the last ten years.

By taking big losses in 1920, England laid the foundation for reconstruction of world finances.

The years 1930 to 1940 can be made as profitable as the years 1920 to 1930, only if America now tackles world finances and does for the world what England did ten years ago.

To a Yankee, as to every new or primitive people, it's a disgrace to take a loss, or take a licking; whether in sport or finance or morals, the American demands the impossible 100 per cent perfection: he simply must win. The philosophy that sport and business and morals and life are combinations of wins and losses must not be admitted.

England's greatness was built by taking losses. In centuries of colonization and pioneering and financing, losses were part of England's life. When colonies and nations and states, including southern United States, were unable to pay, or defaulted in their obligations, England, like a big business man dealing with a customer, did not get sore and demand the last penny, or refuse to do business. In the case of defaulting states, England knew that the good will and continuity of trade of a growing United States would finally yield more profit to her than a few million lost in debts.

International debts can only be cleared in goods or in gold. In 1920, when Europe in payment of war debts undertook in round figures to send to America £70,000,000 per year in goods or gold, they undertook something which common sense now shows they never could do. But it was a start; it was, as it has been for centuries, the imperfect attainable something which all practical men accept for the idealistic unattainable.

To Europe's burden is added the fact that when the undertaking was made, goods and gold had a certain value. Today those goods are worth fifty cents on the dollar, and customs and other restrictions of getting them into America have doubled; gold cannot be procured at any price.

Today, in considering war debts, Americans should ponder this. If European and world stability brought mounting prosperity to the United States from 1920 to 1930, what will stagnant trade, world chaos and instability bring the United States in the ten years from 1930 to 1940?

Americans should understand that today, as ten years ago, in 1920, the world stands on the brink of either financial chaos, or another era of economic prosperity. In the resuscitation of world trade, and especially in the rehabilitation of Asia's 1,000,000,000 population, lies a path of financial progression that will easily equal, if not excel, the prosperous era of the last ten years. That prosperity will make the postponement, the writing down or writing off of a few million of war debts seem trivial.

But to do this requires world vision and world statesmanship from America, because world finances have got to be reconstructed.

Woodrow Wilson told America that if she wanted to be internationally great in trade, in money and in culture, she would have to be internationally great in her thinking and in her politics. Woodrow Wilson's idealism of interdependence and world-unity may have been in advance of the necessities of the world of twenty years ago; but that idealism in practice and in action is vital to the world civilization of today and certainly vital to the economic and financial America of today.—*Vancouver Sun.*

The Democrats Face Opportunity

THE approximately even division of party strength which will be present in the next Congress, due to convene next December, will give the Democrats a big opportunity to serve the nation, and by doing so, emerge into a new position of respect and strength before the country. The fate of the democracy for a long time to come is going to depend largely upon the amount of wisdom its leaders show in a rather delicate situation. They can make their party. They can consign it to new depths of desuetude.

If the men in control of the Democratic contingent in Washington will remember that the Government of the United States is supposed to be run for the benefit of the whole land and belongs to all the people, regardless of the way they vote, and not to one special division or class; if they will abstain from trying to bait the President and hinder him, merely for the purpose of making what they may consider political capital; and if instead they will coöperate with the Administration in whatever efforts it makes to serve the country, then they will be laying the foundations for new party strength and prestige. It is true, that by doing so, they may reap no immediate advantage in the form of a national political overturn in 1932, but they will acquire something more valuable than a temporary triumph as the result of a mere foray. They will lay the foundation for a strong minority party, capable of serving the United States by holding the balance true in Washington and able on occasion to take over control of affairs, without throwing the country at once into a state of anxiety and even fear.

But if, on the contrary, the Democratic Party succumbs to natural temptation, and starts out to balk, thwart and tear down, if its commanders make their policies purely critical and destructive, they may injure the Republicans, but they will hurt their own cause much more, by deepening the impression that they represent merely a party of opposition, which is capable of nothing constructive.

Failure by the Democrats to accept opportunity would be greatly regrettable from every standpoint. The best welfare of the United States unquestionably demands the existence of two great parties, not far from being equal in strength, and both ably run. When a voter goes to the polls, he desires and ought to have an opportunity to choose between excellencies, instead of being obliged to decide which is the smaller of two confronting evils, as too often is the case in these days. And if the Democratic Party will work toward the creation of a better situation by devoting time and energy to the job of building itself up, instead of dissipating its strength in an effort to break the Republicans down, and if it will confine its criticism to what is legitimate, it will do a real national service.—*Detroit Free Press.*